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MODERN SLAVERY STATEMENT

Reporting Period: 1 July 2024 – 30 June 2025
Reporting Entity: Next Green Group Pty Ltd
ABN: 39 656 555 636

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1. Introduction

This statement covers Next Green Group Pty Ltd and its controlled entities. Unless otherwise stated, references to "Next Green Group", "we", "our" and "the Group" in this statement include those controlled entities.

This Modern Slavery Statement is made pursuant to the Modern Slavery Act 2018 for the reporting period 1 July 2024 to 30 June 2025.

The purpose of this statement is to outline the actions taken by **Next Green Group** and its controlled entities to assess and address risks of modern slavery within our operations and supply chains.

Modern slavery refers to serious forms of exploitation, including forced labour, human trafficking, servitude, debt bondage and the worst forms of child labour.

Next Green Group recognises that modern slavery risks may exist in global supply chains and is committed to conducting business in a responsible and ethical manner. We seek to work collaboratively with our suppliers and business partners to promote fair labour practices and responsible sourcing.

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2. Our Structure, Operations and Supply Chains

Corporate Structure

Next Green Group is an Australian energy services company providing electricity retail services and solar generation/battery storage systems to commercial and industrial customers.

The company operates primarily within Australia comprises two main operating companies.

The reporting entity includes the following controlled entities:

Entity	Country	Business Activity
Next Business Energy Pty Ltd	Australia	Electricity retail operations
Cleantech Energy Services Pty Ltd	Australia	Energy services

The company’s head office is located in Melbourne, Victoria.

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Operations

Next Green group and its subsidiaries provide a range of energy related services to customers across all States and Territories of Australia

Our operations include:

- Retail sale of electricity to residential and business customers
- Customer account management and billing services
- Procurement of electricity from the wholesale electricity market
- Energy-related services such as metering and energy solutions
- Design, procurement, installation and management of solar generation assets
- Design, procurement, installation and management of battery storage assets

The majority of our workforce is located in Australia.

Supply Chains

Next Green Group procures goods and services from a range of suppliers to support its operations.

Our supply chain includes both **domestic and international suppliers** across several categories, including:

- Metering providers and field services contractors
- Solar and battery equipment providers
- Information technology systems and hardware
- Customer contact centre services
- Professional and corporate services
- Facilities management services such as cleaning and security

Many suppliers are based in Australia; however, some products, including electronics and renewable energy equipment, may be manufactured overseas.

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3. Risks of Modern Slavery Practices

Operational Risks

The company's direct workforce is primarily based in Australia and subject to Australian employment laws and regulatory protections.

As a result, the risk of modern slavery occurring within our direct operations is assessed as **low**.

However, the company recognises that risks may arise indirectly through labour hire arrangements or contractor workforces.

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Supply Chain Risks

Modern slavery risks are more likely to occur within supply chains where goods or services are sourced from sectors or regions with elevated labour risks.

Based on our assessment, potential areas of exposure may include:

Renewable Energy Equipment

Solar panels, lithium batteries and other renewable energy components may involve complex global supply chains. The extraction of raw materials and manufacturing processes may occur in jurisdictions with differing labour standards.

Electronics and Smart Meter Supply Chains

Smart meters and other electronic equipment used in electricity retail operations may be manufactured overseas and involve multiple tiers of suppliers.

Labour-Intensive Services

Services such as cleaning, security and facilities management can involve labour-intensive workforces where workers may be vulnerable to exploitation if appropriate safeguards are not in place.

Subcontracting Arrangements

Construction, electrical and field services may involve subcontracting arrangements which can reduce visibility over employment conditions across the supply chain.

Offshore Service Providers

Where services such as IT support or customer contact centre operations are delivered offshore, differences in labour protections may increase modern slavery risks.

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4. Actions Taken to Assess and Address Modern Slavery Risks

During the reporting period, Next Green Group continued to develop and implement measures to assess and address modern slavery risks in our business and supply chains.

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Governance Framework

The company maintains governance structures designed to support ethical and responsible business practices.

Oversight of modern slavery risk management is provided by senior management and relevant governance committees.

Policies that support our approach include:

- Code of Conduct
- Procurement Policy
- Supplier Code of Conduct
- Whistleblower Policy

These policies outline expectations for ethical behaviour, compliance with labour laws and responsible sourcing[1].

Supplier Due Diligence

Next Green Group undertakes supplier due diligence processes as part of procurement and supplier management activities.

These processes may include:

- supplier onboarding assessments
- supplier questionnaires addressing labour and human rights practices
- contractual clauses requiring suppliers to comply with applicable laws and ethical sourcing standards

Suppliers identified as higher risk may be subject to enhanced due diligence.

Supplier Engagement

The company seeks to work collaboratively with suppliers to promote responsible business practices.

Supplier engagement activities may include:

- communicating expectations through supplier codes of conduct
- encouraging suppliers to implement policies addressing modern slavery risks
- seeking supplier confirmation that labour standards are maintained.

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[1] Note the Next Green Group policies are subject to periodic review and endorsement at Group Audit and Risk Management Committee

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Internal Awareness and Training

Next Green Group recognises the importance of internal awareness in managing modern slavery risks.

Relevant employees, particularly those involved in procurement and supplier management, may receive information or training on identifying and addressing potential risks within supply chains.

Grievance and Reporting Mechanisms

The company maintains mechanisms for employees and other stakeholders to raise concerns regarding unethical conduct.

This includes:

- a whistleblower policy
- confidential reporting channels

These mechanisms support the identification and investigation of potential issues, including those relating to labour practices.

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5. Assessing the Effectiveness of Actions

Next Green Group continues to develop processes to evaluate the effectiveness of its modern slavery risk management measures.

During the reporting period, effectiveness was assessed through activities such as:

- monitoring supplier engagement and questionnaire responses
- reviewing procurement practices and supplier onboarding processes
- monitoring reports made through whistleblower or grievance channels
- reviewing the implementation of relevant policies and procedures.

The company will continue to enhance these processes as part of its ongoing approach to responsible supply chain management.

Docusign Envelope ID: C0DDA545-2DBD-886A-80DA-3772D1163302

6. Consultation with Controlled Entities

In preparing this statement, Next Green Group consulted with its controlled entities.

Consultation involved:

- sharing relevant policies and procedures
- collecting information regarding supply chain practices
- discussing modern slavery risks and mitigation activities.

This process ensured that information contained in this statement reflects the activities of the reporting entity and its controlled entities.

7. Future Actions

Next Green Group recognises that managing modern slavery risks is an ongoing process.

Future actions may include:

- further supplier risk assessments and engagement
- enhanced supplier due diligence processes
- additional training and awareness initiatives
- continued refinement of internal governance and reporting processes.

These initiatives will support the company's commitment to improving visibility and transparency across its supply chains.

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8. Approval

This statement was approved by the Board of Directors of **Next Green Group** on **28 April 2026**.

Signed:

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Ryan O'Hare, Director

Next Green Group Pty Ltd

Date: 28 April 2026