

MODERN SLAVERY STATEMENT FY24

ABN - 45 8065 88917

INTRODUCTION

This is the second Modern Slavery Statement prepared by the Moonee Valley Racing Club Incorporated (MVRC).

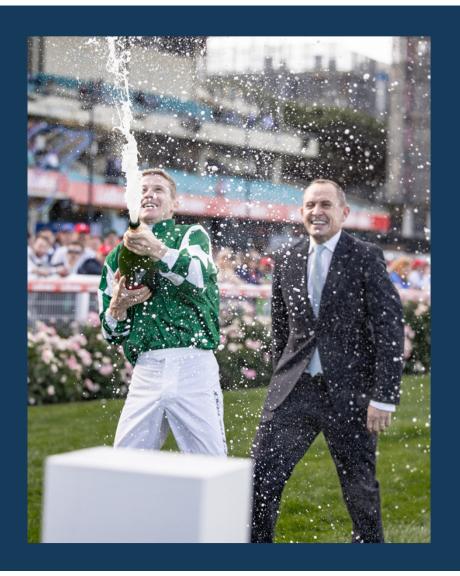
The MVRC acknowledges our responsibility in combatting modern slavery and to safeguard human rights through ethical and sustainable business practices.

In recognition of what is a fundamental human right, MVRC is committed to actively ensuring that no modern slavery is present within our operations or supply chain.

This statement has been written in line with the requirements and guidelines set out in the Modern Slavery Act 2018.

It applies to the financial year ended 31 July 2024.





OUR BUSINESS

The MVRC, formed in 1917, is a not-for-profit incorporated association under the Associations Incorporation Reform Act 2012 (Victoria) and has more than 7,000 members.

The principal objective of MVRC is 'the encouragement of thoroughbred racing'. In support of this aim, 'the secondary objects are the promotion and provision of sporting, amusement, recreation, entertainment and social events in order to carry on its principal object'.

MVRC employs 104 permanent staff and up to an additional 700 staff on a casual basis associated with horse racing operations, function and event activities.

The MVRC has a 100% interest in Moonee Valley Club Investments Pty Ltd, which is a non-trading entity. In addition, it has a 50% interest in the Fibre Embedded Network Group Pty Ltd and a 33% interest in the Electrical Embedded Network Group Pty Ltd. The MVRC has consulted with these Groups to develop this statement.

For the purposes of this return, the MVRC is the reporting entity.

OUR OPERATIONS

MVRC holds approximately 23 race meetings per year, including one of Australia's most prestigious races, the W.S Cox Plate – Australia's Best Race.

In addition to horse racing, the MVRC operates licensed gaming venues including Moonee Valley Legends, Junction Club and the Leighoak Club and TOTE Bar & Dining.

MVRC has its own catering business, Dean & McPherson, which services race day patrons as well as non-race day events and functions. These functions include exhibitions, trade shows and corporate events.

To fund the redevelopment of the racecourse (including a realignment of the racetrack and a new grandstand), MVRC entered into a development agreement with Hamton Hostplus JVMV Pty Ltd for the redevelopment of Club-owned property into Moonee Valley Park (MVP); a residential, commercial and community focused facility.

MVRC undertakes a range of community activities to raise awareness and funds for many charitable organisations.



All operations of the MVRC take place in Victoria, Australia.

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OUR SUPPLY CHAIN

MVRC procures a range of goods and services from a diverse supply chain with supplier arrangements ranging from one-off purchases through to multi-year agreements. Key supplier categories include:



Office and facility services and supplies, including cleaning



Food & Beverage (which operate in industries including agriculture and meat processing)



Information technology, software and hardware



Services provided by external suppliers including security, waste removal and maintenance



Advertising, marketing and promotional services

RISKS OF MODERN SLAVERY

The MVRC has assessed and understood its key areas of expenditure within its supply chain across all aspects of its business to identify any areas that may be considered as an area of risk in relation to modern slavery.

MVRC has predominantly Australian-based supply chain made up of 950+ direct suppliers in FY24, with approximately 99% of these suppliers based in Australia.

An analysis of our supplier base, taking into consideration industry, products, services and geographical locations, indicates that greatest risk within our supply chain includes the following areas: cleaning products and services, security services, computers, technology and office equipment and product.

We have identified approximately 46 suppliers within these sectors in FY24. We consider MVRC to be at a low risk of being directly linked, involved in or contributing to modern slavery practices across our operations due to:

- i. The sourcing of most goods and services from Australian suppliers;
- ii. All direct permanent and casual employees are engaged under applicable awards; and
- iii. All staff are trained in applicable processes and policies including health and safety, bullying, harassment, whistleblowing, equal opportunity and modern slavery.



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ACTIONS TAKEN

With the MVRC submitting its first modern slavery statement in FY23, the immediate focus was to understanding our supply chain and operations where inherent risks may lie whilst developing associated policies, processes and education to ensure relevant mitigation strategies were in place.

Actions included:

- i. Revising the Club's Procurement Policy to include modern slavery considerations;
- ii. Implementing a supplier self-assessment questionnaire; and
- iii. Training of both senior leadership and employees to increase their understanding and awareness of modern slavery.

In FY24, the Club included a formal, online training course as part of its onboarding process for new permanent and casual employees. All employees are now required to complete this training before they commence with the Club.

Going forward, the Club will look to engage with industry participants to leverage best practise as well as continually assessing industries and suppliers that the Club deems as being a high risk.

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ASSESSING OUR ACTIONS FOR EFFECTIVENESS

MVRC's Committee retains oversight of our human rights and modern slavery risks through the Club's risk management framework.

The MVRC is committed to identifying and minimising any instances of modern slavery within its operations and supply chain. With the appropriate policies and processes now in place, the Club will focus on developing a more robust assessment framework that will allow the Club to monitor performance against set goals.

This will include:

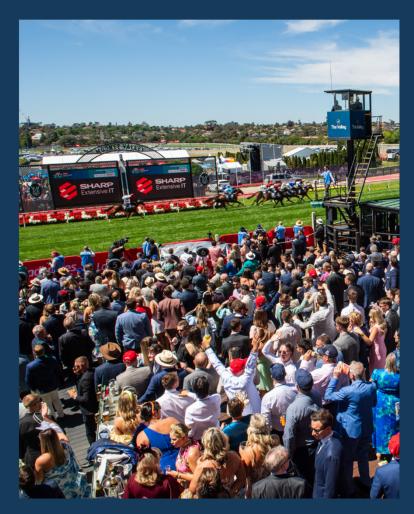
- i. Monitoring of actions and outcomes as identified in the roadmap; and
- ii. Regular reviews of policies and associated processes.

CLOSING STATEMENT

The Club will continue to refine its knowledge as we continue to mitigate against modern slavery.

This statement was approved by the MVRC's Committee on 16 December 2024 on behalf of itself and the other reporting entities covered by the statement; including the Fibre Embedded Network Group Pty Ltd and the Electrical Embedded Network Group Pty Ltd.





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