



MODERN SLAVERY STATEMENT
FY2022

ABOUT PANORAMIC

Panoramic Resources Limited is a publicly listed (ASX: PAN) Western Australian company that owns the Savannah Nickel Project ("Savannah" or the "Project") in the East Kimberly region.

The Project currently consists of an underground mining and processing operation that exports the nickel-copper-cobalt concentrate produced at site via the Port of Wyndham to markets in Asia. The concentrate produced by this Project is primarily used in metal refining and smelting with potential to support the increasing demand for green energy technology and battery storage products.

Savannah resumed underground mining operations in July 2021 at the start of Financial Year 2022 ("FY22" or "reporting period") after a temporary suspension in 2020 due to technical and logistical challenges exacerbated by the COVID-19 pandemic.

This statement has been prepared to meet the requirements of the Australian Modern Slavery Act 2018 (Cth) (the Act) for the period 1 July 2021 to 30 June 2022. This is Panoraminc's first Modern Slavery Statement and is submitted voluntarily.



VISION AND VALUES

VISION



DISCOVER

We aim to grow our in-ground resources to ensure a sustainable business.

DEVELOP

We will de-risk and develop our operations to maximise value for shareholders.

DELIVER

We will produce high-quality nickel, copper and cobalt products safely, economically and efficiently from our operations.

VALUES



PEOPLE

We always work safely.

We lead and act with fairness, integrity, trust and respect.

We respect our people and support their growth.

PERFORMANCE

We are focused on creating sustainable shareholder growth, efficient operations and to be a reliable supplier.

PROGRESS

We collaborate and invest in our future through innovation to help sustain a profitable and efficient mining operation.

We look for continuous improvement opportunities to be a better business tomorrow.

PROUD

We take pride in the way we work, embrace our responsibilities and are accountable for our actions.

We support the culture and heritage of the environment and communities in which we operate.

We seek to be an organisation that our people and stakeholders are proud to be a part of.



OUR APPROACH TO MODERN SLAVERY

At Panoramic Resources, we are committed to conducting business in a way that contributes to sustainable development by respecting the human rights of all people, including our employees, the communities in which we operate, customers and suppliers in our supply chains.



VICTOR RAJASOORIAR
MANAGING DIRECTOR & CEO

In pursuit of this objective, we:

- Respect the human rights of our employees and provide them with safe working conditions and competitive terms and conditions of employment.
- Provide a channel to report concerns through the Panoramic Resources Whistleblower Policy.
- Seek to understand our suppliers procurement approach to managing modern slavery risks and adherence to the requirements of the Modern Slavery Act 2019 (Cth).





STRUCTURE

Panoramic Resources Limited (ACN 095 792 288) is an entity incorporated in Western Australia, with its registered office at Level 9, 553 Hay Street, Perth WA 6000 and is listed on the Australian Securities Exchange. The Panoramic Group consists of a group of companies, each operating as a separate legal entity. The entities within the Panoramic Group actively involved in procuring goods and services are Panoramic Resources Limited and its 100% owned subsidiary Savannah Nickel Mines Pty Ltd (ACN 103 729 282). References in this statement to "Panoramic" or the "Company" refer to Panoramic Resources Limited (ACN 095 792 288) and its subsidiaries.

OUR PROCURMENT, OPERATIONS AND PRODUCTS

Panoramic's sole operation Savannah is an underground mine located in the East Kimberly Region of Western Australia. Following a period of care and maintenance, the Company contracted Barmenco Limited to recommence mining operations in July 2021 and deliver ore from the Savannah and Savannah North orebodies to surface. Primero Group Limited were subsequently contracted to process delivered ore into a bulk nickel/copper/cobalt mineral concentrate. The bulk mineral concentrate is trucked 250km to the port of Wyndham from where it is shipped to the Company's current offtake partner Jinchuan Group Co. Limited located in the Peoples Republic of China. The Company also maintains a corporate office in Perth to provide support services to the Savannah operation.

Panoramic is committed to running modern slavery-free operations and supply chains. Our strategy to achieve this includes:

- Requiring our employees and suppliers to adhere to Panoramic's Policies and Procedures including (but not limited to), our Code of Conduct, Anti-Bribery, Anti-Corruption Policy & Whistleblower Policy. Our Policies and Procedures are available at <https://panoramicresources.com/about/corporate-governance/>
- Incorporating human rights requirements into our contracts with suppliers by incorporating a modern slavery clause, requiring the supplier keep up to date and enforce its own policies and procedures to ensure its compliance with all modern slavery laws including the Modern Slavery Act 2018 (Cth).

80% OF PROCUREMENT BY VALUE

- Contractor services
- Mining and surface operations
- Diesel, ocean freight, commercial flights, reagents, oils, mechanical parts, consumables, equipment



OPERATIONAL ACTIVITIES

- Exploration
- Underground mining
- Mineral processing
- Delivery of bulk concentrate to export market



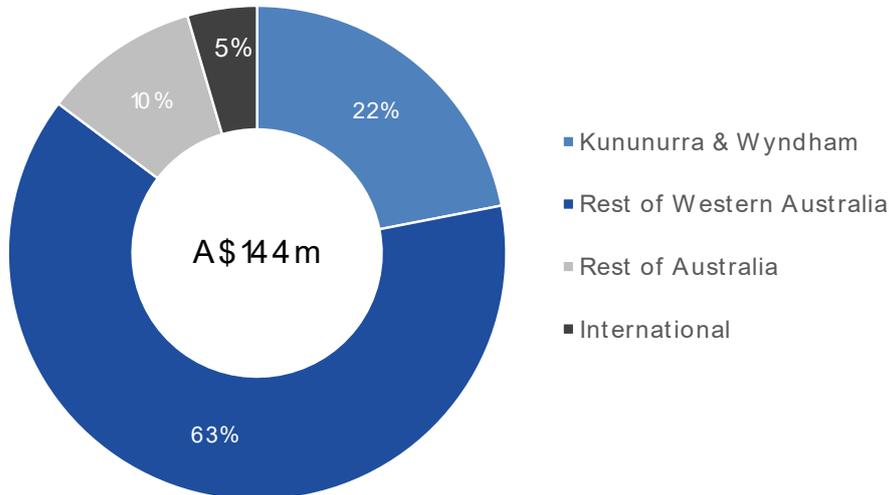
OUR PRODUCTS

- Bulk mineral concentrate
- 41,110 wet metric tonnes shipped in FY2022
- Specification: nickel (7.5%) copper (4.5%) and cobalt (0.6%)

ASSESSMENT OF MODERN SLAVERY RISKS

Panoramic's total procurement in FY2022 was A\$144 million, of which 96% was sourced from Australian based suppliers.

Panoramic suppliers by location

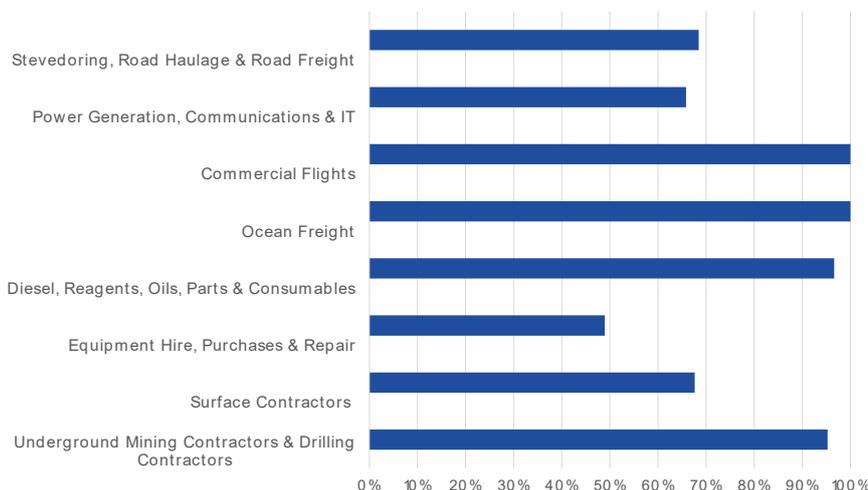


Panoramic evaluates its exposure to Modern Slavery risks by reviewing Modern Slavery Statements lodged by its suppliers or, where Modern Slavery Statements are not available, assessing a completed responsible sourcing survey.

In FY2022, 82% of our Australian based procurement and 98% of international procurement was evaluated by the Company. No breaches to modern slavery practices were identified in our operations or supply chain.

Evaluation of Modern Slavery Risks in FY2023 will focus on the remaining 18% in key areas such as information technology and equipment purchases.

Panoramic suppliers by category



GOVERNANCE

The Risk and Sustainability Committee is a Panoramic Board sub-committee, that operates under a Panoramic Board-approved Charter, consisting of a minimum of three members, one of whom must be a non-executive director and the Chair must be an independent director.

The Risk and Sustainability Committee has oversight of Panoramic's management of human rights matters and reviews the extent Panoramic Management has established an effective system of management and internal control to identify, assess and manage Panoramic's human rights and modern slavery issues.

Panoramic's CEO is accountable for the implementation of the Company's procedures and policies, supported by the Commercial Manager, who manages contracts and supplier engagements including tender prequalification of supply chain partners with respect to human rights practices.

Panoramic has a Speak-Up Policy that allows anyone connected with the Company to confidentially raise concerns about breach of Company policy and procedure or other misconduct or malpractice. In addition, Panoramic offers access to Whistleblower Hotline to confidentially raise grievances through an independent third-party operator.

All Panoramic Policies are available on the Company's website at <https://panoramicresources.com/>

BEYOND FY2022

Panoramic's objective, as far as reasonably practical, is to eliminate any form of modern slavery in our organisation and supply chain. We are committed to identifying and combatting modern slavery risks, whilst maintaining responsible and transparent supply chains.

In FY2023 Panoramic will review the following additional measures as a part of our commitment to continuously review how we can identify, assess and effectively manage the risk of modern slavery practices within our business and supply chain:

- Development of a Human Rights Policy reinforcing our commitment to respecting the human rights of all people, including our employees, the communities in which we operate and personnel in our supply chains, to complement our Code of Conduct. Suppliers and employees will be expected to comply with our Human Rights Policy;
- Prior to contracting with the new suppliers, implement a desktop assessment of modern slavery risks associated with any new supplier; and
- Invest in human rights training and development opportunities.

Approval

The Panoramic Board of Directors authorised and approved the publication of this Statement on 17 November 2022.



Victor Rajasooriar
Managing Director & CEO
Panoramic Resources Limited