



BELLEVUE

GOLD

Modern
Slavery
Statement

2025

ACKNOWLEDGEMENT OF COUNTRY

Bellevue Gold acknowledges and respects the Tjiwarl Traditional Owners of the country on which we operate and recognises their continuing connection to *Tjukurrpa* / culture and *Parna* / country.

Bellevue Gold acknowledges and respects the Noongar Traditional Owners of the country where our office in *Boorloo* / Perth is located and recognises their continuing connection to this *Boodja* / country.

Bellevue Gold pays our respects to their Elders past and present.

CONTENTS

Vision and Values	4
1. About this Statement	6
2. Mandatory Criteria	8
3. Modern Slavery Definition	9
4. Commitment to Addressing Modern Slavery	10
5. Bellevue Gold Overview	10
6. Location and Operations	12
7. Human Rights Policy	14
8. Ethics and Integrity	15
9. Modern Slavery Risks	16
10. Screening for Modern Slavery Risks	17
11. Collaboration with Industry Peers	18
12. Human Rights Assessment	19
13. Review of Employment	20
14. Review of Suppliers by Expenditure	21
15. Review of Suppliers by Country	22
16. Review of Suppliers by Sector	24
17. Future Actions	25
18. Cautionary Statements	26

Vision and Values

Bellevue Gold is committed to operating sustainably, with respect to environmental, social, governance and sustainable business practices in line with its **PACE** core values of Passion, Accountability, Care and Excellence.

PASSION



Each day we will pursue our purpose with passion and belief – a fierce determination to succeed and an excitement about what we do.

ACCOUNTABILITY



We are all accountable to deliver value for our shareholders, community and people. We will always act with the highest level of integrity.

CARE



We care for the health, safety and wellbeing of our community and people. Respect for our people, stakeholders and the environment is critical to our success.

EXCELLENCE



We aim for the highest standards of performance and conduct in everything we do and support everyone in our team to achieve this.

Bellevue Gold is proud of its sustainability vision and has committed to integrating sustainable development considerations throughout the business.

OUR VISION

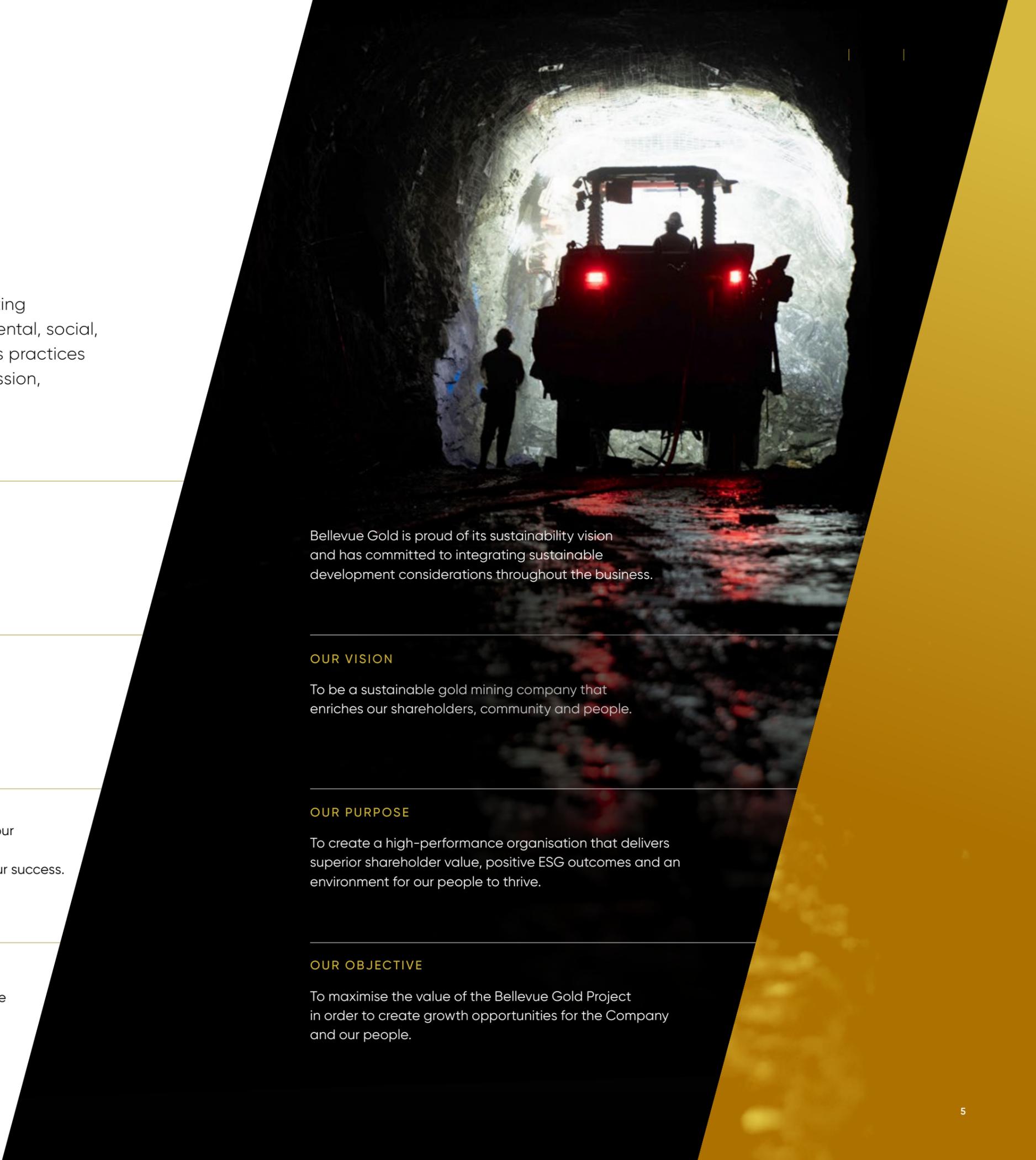
To be a sustainable gold mining company that enriches our shareholders, community and people.

OUR PURPOSE

To create a high-performance organisation that delivers superior shareholder value, positive ESG outcomes and an environment for our people to thrive.

OUR OBJECTIVE

To maximise the value of the Bellevue Gold Project in order to create growth opportunities for the Company and our people.



1

About this Statement

This Modern Slavery Statement has been prepared by Bellevue Gold Limited (ABN 99 110 439 686) and complies with the reporting requirements of the *Modern Slavery Act 2018* (Cth).

Bellevue Gold Limited ('Company') is listed on the Australian Securities Exchange (ASX: BGL) and is headquartered in West Perth, Western Australia.

REPORTING SCOPE

This Modern Slavery Statement covers the period from 1 July 2024 to 30 June 2025 ('FY25'), aligning with the Company's financial reporting period. The scope of this Modern Slavery Statement includes Bellevue Gold and its subsidiaries. For the purposes of this Modern Slavery Statement, references to 'Bellevue Gold' are intended to include all of the Company's subsidiary companies unless the context otherwise requires. This Modern Slavery Statement primarily refers to the Bellevue Gold Project.

This Modern Slavery Statement is designed to be read in conjunction with the Company's 2025 Annual Report, 2025 Sustainability Report and 2025 Corporate Governance Statement which are published on our website at <https://bellevuegold.com.au>.

This Modern Slavery Statement was approved by the Company's Board of Directors ('Board') on 19 November 2025.



Darren Stralow
Managing Director & Chief Executive Officer

FEEDBACK

We welcome your feedback on this Modern Slavery Statement and any other aspect of our business. Please visit the Contact Us page on our website.

Tel: +61 8 6373 9000 **Email:** admin@bgl.gold

NOTES TO THIS MODERN SLAVERY STATEMENT

All dollar values are in Australian dollars (A\$ or AUD) unless otherwise stated.



FY25 ANNUAL REPORT



FY25 CORPORATE GOVERNANCE STATEMENT



FY25 SUSTAINABILITY REPORT



2

Mandatory Criteria

Section of the Modern Slavery Act 2018 (Cth)	Criteria	Page Reference
16 (1)(a)	Identify the reporting entity	6
16 (1)(b)	Describe the structure, operations and supply chains of the reporting entity	10-13
16 (1)(c)	Describe the risks of modern slavery practices in the operations and supply chains of the reporting entity, and any entities that the reporting entity owns or controls	16
16 (1)(d)	Describe the actions taken by the reporting entity and any entity that the reporting entity owns or controls, to assess and address those risks, including due diligence and remediation processes	17; 19-24
16 (1)(e)	Describe how the reporting entity assesses the effectiveness of such actions	19
16 (1)(f)	Describe the process of consultation with: <ul style="list-style-type: none"> (i) any entities that the reporting entity owns or controls; and (ii) in the case of a reporting entity covered by a statement under section 14 - the entity giving the statement 	10
16 (1)(g)	Include any other information that the reporting entity, or the entity giving the statement, considers relevant	25

3

Modern Slavery Definition

Bellevue Gold recognises that modern slavery is a world-wide issue which can be unknowingly intertwined in our operations and supply chains.

Bellevue Gold adopts the definition of modern slavery used in the *Modern Slavery Act 2018 (Cth)*, which defines modern slavery to include eight types of serious exploitation:

- > Trafficking in persons
- > Slavery
- > Servitude
- > Forced marriage
- > Forced labour
- > Debt bondage
- > Deceptive recruiting for labour or services
- > The worst forms of child labour (defined as situations where children are subjected to slavery or similar practices or engaged in hazardous work).



4

Commitment to Addressing Modern Slavery

Bellevue Gold is committed to respecting internationally recognised human rights as set out in the 1948 Universal Declaration of Human Rights. Our Human Rights Policy is published on our website and describes our approach which is guided by the United Nations Guiding Principles on Business and Human Rights (UNGPs).

During FY25, we continued our membership of the UN Global Compact, and re-endorsed our commitment to the 10 principles on human rights, labour, environment and anti-corruption. While we work to protect the human rights of all stakeholders, we are particularly focused on those individuals that are most vulnerable to harm from our business activities, including people who work in our supply chains that may be susceptible to modern slavery.

As part of our approach to monitoring modern slavery risks, we conduct due diligence and risk assessments across our operations and supply chains at appropriate times. Bellevue Gold places a strong emphasis on ethical and responsible decision-making, underpinned by our PACE core values and Code of Conduct.

5

Bellevue Gold Overview

Bellevue Gold Limited is listed on the ASX (ASX: BGL).

The entities included in the Company's consolidated financial statements are Bellevue Gold Limited and its seven wholly owned subsidiaries, which are each incorporated in Australia, as shown in Figure 1. Given that Bellevue Gold owns 100% of all the shares in each of its subsidiaries (as shown in Figure 1), there was no additional consultation needed between the Company and its subsidiaries. Bellevue Gold is not involved in any major joint ventures.

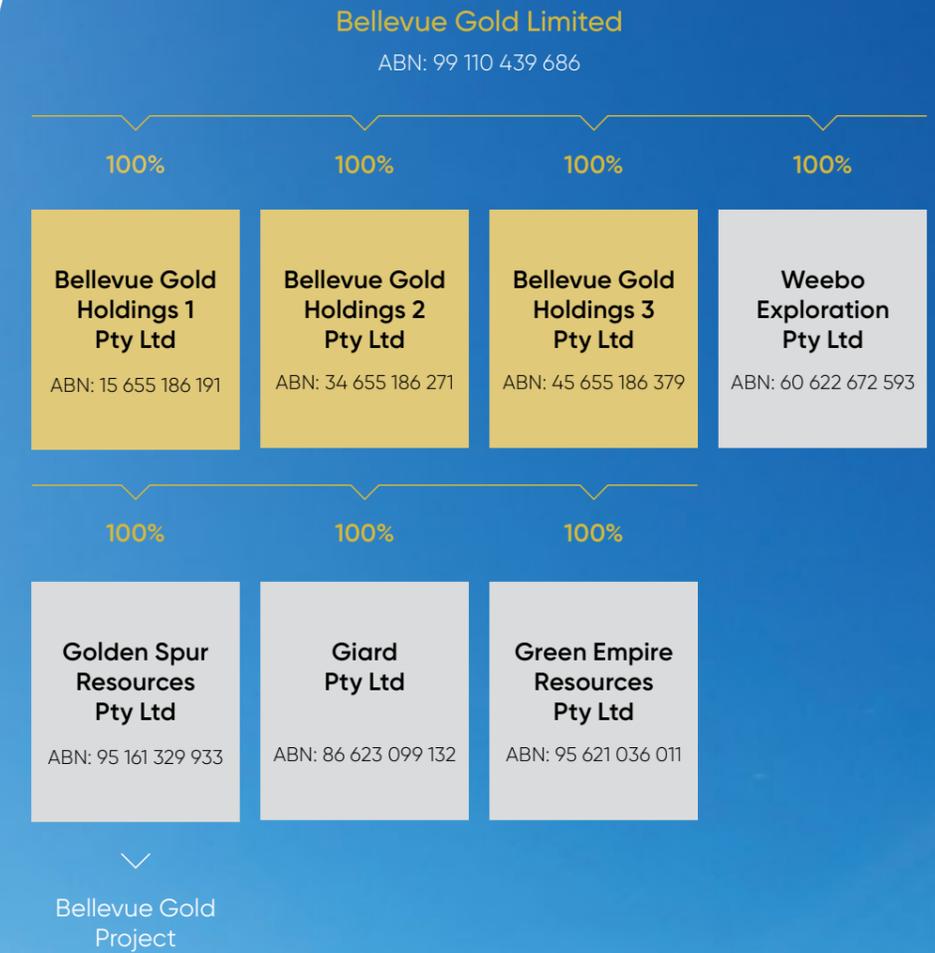
The operations of the Bellevue Gold Project occur primarily through the Company's subsidiary, Golden Spur Resources Pty Ltd. The other subsidiaries are primarily used for exploration at regional locations, hold critical infrastructure tenements in relation to the Bellevue Gold Project or are intermediary holding companies

The Board is responsible for endorsing Bellevue Gold's sustainability strategy. Bellevue Gold's approach to sustainable development is governed by our Sustainability Policy, with the Health, Safety and Sustainability Committee ('HSSC') overseeing all environmental, social and governance matters relating to Bellevue Gold (including human rights, through our Human Rights Policy).

The Health, Safety and Sustainability Committee Charter outlines that the HSSC is to monitor, review and make recommendations to the Board with regards to Bellevue Gold's health, safety and sustainability strategies, processes and considerations.

The Audit and Risk Management Committee oversees matters relating to integrity of reporting, audit and internal controls, as well as Bellevue Gold's risk management framework and the identification, mitigation and monitoring of established and emerging risks.

FIGURE 1
CORPORATE
STRUCTURE OF
BELLEVUE GOLD AND
ITS SUBSIDIARIES.



6

Location and Operations

Bellevue Gold is headquartered in Western Australia. The Bellevue Gold Project is located 40km to the north-west of Leinster in the Goldfields region of Western Australia.

Bellevue Gold's core operations are the production of gold at the Bellevue Gold Project, which includes underground mining operations and processing. The Bellevue Gold Project is currently one of the highest-grade gold deposits in any global Tier 1 jurisdiction and has been designed with a significant component of renewable energy generation. Bellevue Gold is committed to sustainable mining practices. The processes and actions across broader ESG topics are described in the [2025 Sustainability Report](#).

Gold production commenced in October 2023, and commercial production was declared in May 2024. FY25 was the first full year of production, with 130,000 oz of gold sold. Following a ramp-up year in FY25, the Bellevue Gold Project is looking ahead to production growth through FY26. Further details of the Bellevue Gold Project are included in the 2025 Annual Report.

In addition to ongoing exploration at the Bellevue Gold Project, Bellevue Gold has a regional exploration program. The regional tenement package covers approximately 2,160km² (with ~9,70 km² of granted tenements and ~1,200 km² of tenements under application). The regional tenement package includes the Kathleen Valley Project and the Yandal Project, each 100% owned by Bellevue Gold.

FIGURE 2
MAP OF WESTERN AUSTRALIA
showing the location of the Bellevue Gold Project and the office in Perth, WA.



7

Human Rights Policy

Human rights are freedoms and rights based on political, civil, economic, labour, social and cultural aspects to which everyone is entitled, without discrimination.

Bellevue Gold is committed to respecting internationally recognised human rights as set out in the 1948 Universal Declaration of Human Rights. Our Human Rights Policy is published on our website and describes our approach which is guided by the United Nations Guiding Principles on Business and Human Rights (UNGPs). The policy includes a comprehensive commitment that places a strong emphasis on safeguarding human rights and combatting the risk of modern slavery in Bellevue Gold's operations and supply chains. The processes underpinning this Policy are based on having a clear understanding of the highest-risk sectors for imported goods into Australia.

The policy reflects Bellevue Gold's dedication to ethical and responsible business practices and is reviewed by the Board annually to ensure that it continues to reflect the intent and aspirations of Bellevue Gold in addressing human rights, and to reflect the letter and spirit of applicable laws and regulations.

Bellevue Gold is also committed to upholding the principles of the UN Global Compact, including human rights.

Bellevue Gold respects the UNGPs and the UN Voluntary Principles on Security and Human Rights, in so far as they require businesses to respect internationally recognised human rights. Bellevue Gold will strive to meet these principles, especially the elimination of modern slavery. Specific rights at work are outlined in the International Labour Organisation (ILO) Declaration on Fundamental Principles and Rights at Work.

In line with Bellevue Gold's PACE core values, Bellevue Gold will be guided by the following human rights principles:

- Strive to ensure a direct, honest and open relationship with employees and contractors that is built on mutual trust and respecting the dignity of each individual;
- Respect human rights across our operations and, in Bellevue Gold's business relationships, engage with stakeholders to promote human rights;
- Recognise and respect the cultural values, beliefs and traditions of the communities in which it operates including Traditional Owners in line with the United Nations Declaration on the Rights of Indigenous Peoples (UNDRIP);
- Communicate our Human Rights Policy to our staff through training and to relevant stakeholders;
- Assess the human rights risks in our operations and supply chains through ongoing due diligence processes;
- Comply with all relevant laws, such as reporting disclosures under the *Modern Slavery Act 2018* (Cth) and all relevant human rights laws that are applicable to Bellevue Gold; and
- Embed our principles on human rights within multiple policy documents including those that are related to the health and safety of our employees, employment conditions, equality, diversity, security, environmental management and stakeholder engagement.

8

Ethics and Integrity

Bellevue Gold places a strong emphasis on ethical and responsible decision-making.

Our [Code of Conduct](#) provides a framework for decisions and actions in relation to ethical conduct. It underpins Bellevue Gold's commitment to integrity and fair dealing in its business affairs and outlines the minimum standard of behaviour expected from employees, directors and management.

Our [Whistleblower Policy](#) encourages the reporting of any instances of suspected unethical, illegal, fraudulent, unacceptable or undesirable conduct involving Bellevue Gold, which includes human rights breaches and modern slavery incidents. The policy provides protections so that whistleblowers may do so confidentially and without fear of intimidation or reprisal. Bellevue Gold's risk management framework helps to manage potential risks such as bribery, corruption, fraud and conflicts of interest.

Bellevue Gold recognises that human rights abuses often go hand-in-hand with bribery and corruption. To assist with eliminating human rights abuses, Bellevue Gold has a zero-tolerance approach to bribery and corruption (as detailed in our [Anti-Bribery and Anti-Corruption Policy](#)) as well as all forms of retaliation, discrimination, harassment, intimidation against any person reporting a breach of this policy. Bellevue Gold may seek to audit suppliers to ensure they comply with this policy. Such audits will be focused where risks regarding human rights concerns are greatest, taking into consideration the sector and country risk of human rights abuses.

Other relevant documents include our Equal Employment Opportunity and Diversity Policy, Employee Remuneration Policy and Risk Management Framework.

9

Modern Slavery Risks

OPERATIONAL RISKS

Bellevue Gold considers the risk of modern slavery practices within its own operations to be low.

Bellevue Gold operates exclusively in Australia, a jurisdiction with strong labour protections, regulatory oversight, and low prevalence of modern slavery practices. Bellevue Gold complies with applicable labour laws, and actively promotes strong health and safety practices. Bellevue Gold directly employs skilled personnel with a high average salary. Bellevue Gold outsources some on-site functions to contractor workforces with specialised skills and equipment, such as for underground mining, drilling, power generation, earthworks, construction and village services.

SUPPLY CHAIN RISKS

The supply chains supporting Bellevue Gold's operations includes a variety of goods and services sourced primarily from Australian-based suppliers.

These suppliers include vendors providing equipment, machinery, chemicals, construction materials, labour and technical expertise for mining and exploration. Bellevue Gold acknowledges that potential modern slavery risks could exist within our supply chains, particularly where suppliers operate outside of Australia or source materials from higher-risk regions. Bellevue Gold has begun to assess the modern slavery risks in our supply chains based on a combination of country risk, sector risk and total spend. Assessment of these risks was based on the results from the FY24 Self-Assessment Questionnaire (SAQ) completed by our suppliers, with plans to re-issue the SAQ in FY26 (in collaboration with Genesis Minerals) to better understand any potential risks in our supply chain. As for overall modern slavery risks, Bellevue Gold has reviewed reports and Modern Slavery Statements from our peer group.

- Bellevue Gold has determined high-risk sectors by considering reports published by Walk Free and ACSI, and the Modern Slavery Statements issued by our peers. These high-risk sectors include electronics, garments, palm oil, solar panels, textiles, timber, coffee, cleaning and maintenance services, maritime freight, security services, activated carbon, lime, cement, construction materials and construction services, explosives and chemicals, health care supplies, high volume consumables (eg, reagents, bags, pallets, helmets, visors, gloves, glasses), offshore fabrication, rubber products, tyres (including wheels and rims), uniforms, apparel (including footwear) and personal protective equipment.
- Bellevue Gold has determined high-risk countries by considering reports published by Walk Free and other NGOs.

10

Screening for Modern Slavery Risks

Bellevue Gold aspires to maximise the positive impact of its operations and supply chains on advancing the United Nations Sustainable Development Goals, while minimising any adverse effects and avoiding supply chains complicit with modern slavery or other human rights abuses.

Our Human Rights Policy highlights the importance of collaborating with suppliers and contractors to prevent, identify and, where Bellevue Gold considers that it can make a material and practical difference, potentially taking appropriate action to mitigate the risk or remediate the harm (where practicable). Bellevue Gold encourages open and transparent communication with all partners.

Bellevue Gold acknowledges that its supply chains include some sectors that have a high risk of modern slavery, where suppliers may source their inputs from countries with less well-regulated labour markets.

The progress across FY22, FY23 and FY24 was described in our 2024 Modern Slavery Statement. Work in FY25 primarily involved reviewing the results of the SAQ responses in 2024, creating follow-up questions to suppliers who are deemed medium-risk to high-risk, to follow-up with the ~31% of suppliers who did not complete the SAQ in FY24 and to provide the SAQ to new suppliers who were not previously screened in FY24.

Bellevue Gold will continue to favourably consider suppliers that have demonstrated a commitment to responsible sourcing and ethical business practices, thereby advancing the goal of sustainable procurement and contributing to a more responsible and transparent supply chains.

An overall assessment methodology for modern slavery risks is intended to be developed with Genesis Minerals in FY26, to determine a scoreable component for each supplier.

11

Collaboration with Industry Peers

Bellevue Gold aims to work with its suppliers and contractors to prevent, identify and remedy incidents of human rights abuses and modern slavery risks.

Bellevue Gold welcomes open and honest dialogue with its suppliers and contractors to address any incidents of human rights abuses or modern slavery risks. Bellevue Gold strives to eliminate rights abuses in its supply chains but recognises that there are limits on its ability to influence or control the conduct of third parties. To the extent it is reasonably practicable to do so, Bellevue Gold will endeavour to work with its suppliers and contractors to prevent, identify and (where practicable) remedy incidents of human rights abuses and modern slavery risks.

Bellevue Gold recognises that many gold producers in Western Australia have similar supply chains. To enhance insights, efficiency and knowledge sharing, we collaborated with Genesis Minerals Limited (ASX: GMD) ('Genesis Minerals') in FY24 to review our combined supply chains using a Modern Slavery Self-Assessment Questionnaire (SAQ). This survey was based on the SAQ developed by Walk Free, a global leader in human rights advocacy, and widely used by Western Australian businesses.

The decision to use this SAQ and to collaborate with Genesis Minerals, was driven by several factors as outlined in the 2024 Modern Slavery Statement, including for using a standardised assessment framework, targeting high-risk areas within our supply chain and more efficient data collection for simplifying the analysis of potential modern slavery risks, which also helps create a simple online form for completion by suppliers, leading to a higher response rate.

In FY24, Bellevue Gold had 419 suppliers, and all were sent the SAQ. 169 of these suppliers were common suppliers with Genesis Minerals. Overall, 290 of Bellevue Gold's suppliers completed the SA (ie, a response rate of >69%).



12

Human Rights Assessment

Bellevue Gold's human rights screening process is an important component of our Human Rights Policy.

Bellevue Gold may conduct a due diligence process with its current and future suppliers for risk identification in its operations and supply chains. This could include a periodic review of risk mapping of potential issues, country risk, sector risk and specific warnings on products and services (such as those notified through the Australian Border Force, US Department of State, and reputable NGOs including Walk Free (who publish the Global Slavery Index)). The assessment of human rights issues may include all the human rights abuses named in our Human Rights Policy which may include our own employees and supply chains with particular attention for at-risk groups (such as women, children, Indigenous people, migrant workers, third-party contracted labour, local communities and works from regions and sectors with high incidence of known modern slavery and human rights abuses). Bellevue Gold seeks to improve its processes and practices to protect human rights and adapt its screening process to evolving risks and circumstances. This ensures that the screening process remains effective and responsive to changing dynamics in global supply chains.

The process for Bellevue Gold to assess the effectiveness of our actions, is intended to be considered in consultation with Genesis Minerals for a common approach and may involve review of repeated SAQ responses and other individual follow-up questions with particular suppliers.



13

Review of Employment

Bellevue Gold promotes a workplace culture that aligns with our PACE core values and purpose, and includes diversity, equality and inclusion in all that it does.

Diversity refers to all the characteristics that make individuals different from each other, including attributes such as religion, race, ethnicity, language, gender, sexual orientation, disability and age.

Bellevue Gold's Code of Conduct, together with our PACE core values and Diversity and Inclusion Policy, underpin our approach to diversity and inclusion. Our Board and Executive Management Team receive regular updates on culture, diversity and inclusion initiatives and performance, ensuring that each remains a key component of Bellevue Gold's attraction, retention, talent management, training and development programs.

As the Bellevue Gold Project is in a remote part of Western Australia, Bellevue Gold provides on-site accommodation, village services, and flights between Perth and the Bellevue airstrip.

As at 30 June 2025, there were approximately 230 direct staff and approximately 950 contractor personnel. The number of contractors reduced from FY24, as FY25 was the first full year of gold production so there was less construction by contractors. More than 95% of employees are full-time and more than 83% are permanent employees. Almost all employees reside in Australia.

14

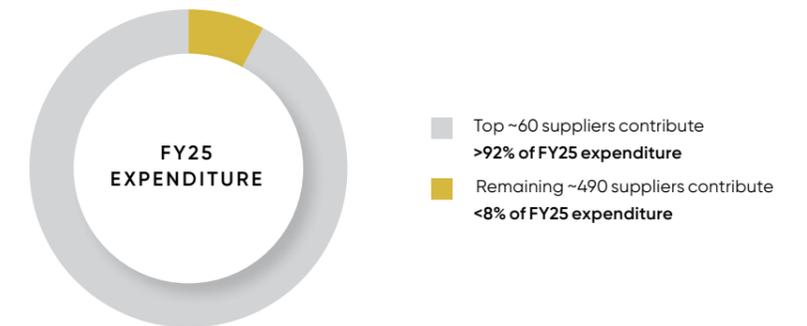
Review of Suppliers by Expenditure

The approximate expenditure and count of suppliers to Bellevue Gold for FY23 to FY25 is shown in Table 1.

TABLE 1	FY23	FY24	FY25
Total goods and services expenditure (\$)	~245m	~420m	~435m
Number of suppliers	~300	482	548

FY25 expenditure to suppliers was concentrated in Golden Spur Resources Pty Ltd (for the operations at the Bellevue Gold Project) and the Company (as the corporate entity). There was limited exploration conducted across the regional tenements in FY25, hence there was limited expenditure by subsidiary companies (Weebo Exploration Pty Ltd and Giard Pty Ltd). Bellevue Gold's total expenditure is concentrated, with FY25's top ~20 suppliers representing approximately 80% of expenditure, and the top ~60 suppliers representing >92% of expenditure, each with spend greater than \$500,000.

FIGURE 3
>92% OF FY25 EXPENDITURE IS CONCENTRATED IN THE TOP ~60 SUPPLIERS (EACH WITH SPEND > \$500,000)



15

Review of Suppliers by Country

The SAQ was sent to 419 of Bellevue Gold’s suppliers in May 2024, asked them to identify: “What countries are your products and services sourced from (with specific reference for supply to Bellevue and/or Genesis)?”

Although the response rate of >69% was outstanding, there was some variance in the comprehensiveness of responses. The large data set obtained provides some glimpses into supply chain interconnectedness with the global trade.

Bellevue Gold’s suppliers identified the countries in their supply chains. The number of countries identified by the suppliers is shown in Table 2. Most suppliers (184 out of 290) identified one country in their supply chain (which was often Australia). The top ten most frequent nations involved in our suppliers’ supply chains are shown in Table 3.

Bellevue Gold will assess the countries used by suppliers to determine their relative risk of modern slavery based on the prevalence (per capita and absolute figures) of modern slavery in those countries.

TABLE 2

NUMBER OF NATIONS

involved in the supply chain of each Bellevue Gold supplier.

Nations	Number of suppliers
One nation	184
Two nations	29
Three nations	35
Four nations	16
5-9 nations	21
10 or more nations	5

TABLE 3

TOP 10 NATIONS

involved in our suppliers’ supply chains.

Country	Number of suppliers
Australia	265
China	55
United States of America (USA)	45
United Kingdom (UK)	24
Germany	22
India	22
Japan	15
Canada	13
Italy	12
Thailand	10

FIGURE 4
MAP OF 53 COUNTRIES
identified to be within Bellevue Gold’s supply chains.



Bellevue Gold is working with Genesis Minerals to develop a common assessment methodology. As a preliminary assessment, Bellevue Gold assessed countries into different risk brackets, based on the prevalence of modern slavery in each country.

The modern slavery risk rating was based on Walk Free’s “The Global Slavery Index 2023” which included the estimated prevalence and number of people in modern slavery conditions in each country. The country-risk screening is one initial screening stage and is not the only factor considered by Bellevue Gold. Sector risk and the specific understanding of each supplier is also considered as part of an overall supplier risk assessment (including review of the SAQ response, if provided by the supplier).

16

Review of Suppliers by Sector

Bellevue Gold uses the Global Industry Classification Standard (GICS) system to classify suppliers into different sectors. The GICS classifications involve 11 sectors, 24 industry groups, 74 industries and 163 sub-industries.

The SAQ asked suppliers to self-nominate themselves into one of the 163 sub-industries. The responses to the SAQ included representation from:

- All 11 sectors
- 18 of the 24 industry groups
- 38 of the 74 industries
- 63 of the 163 sub-industries

The GICS classification process highlights Bellevue Gold's supply chains as diverse, involving most sectors and industry groups as being required to support the operations of Bellevue Gold. The most frequent categories of sectors and industry groups were summarised in the 2024 Modern Slavery Statement.



17

Future Actions

In future years, Bellevue Gold intends to:

- > Review our internal processes using the Walk Free Modern Slavery Benchmarking Tool
- > Conduct a more detailed review and analysis of the SAQ responses and continue to collaborate with Genesis Minerals, including developing risk ratings for the GICS system to classify suppliers into different risk sectors and to develop a scoring methodology based on the results of the SAQ responses
- > Develop an action plan based on the findings of the SAQ response
- > Publish a Supplier Code of Conduct
- > Embed an onboarding procurement management portal
- > Continue to review the Human Rights Policy on an annual basis
- > Re-issue the SAQ in 2026 and to follow-up on previous non-respondents and new suppliers
- > Develop modern slavery awareness and training, especially for procurement staff and management teams involved in major tenders
- > Consider feedback based on this Modern Slavery Statement



18

Cautionary Statements

DISCLAIMER

This Modern Slavery Statement has been prepared by the Company based on information from its own and third party sources available at the date of this Modern Slavery Statement and is not a disclosure document. No party other than the Company has authorised or caused the issue, lodgement, submission, despatch or provision of this Modern Slavery Statement, or takes any responsibility for, or makes or purports to make any statements, representations or undertakings in this Modern Slavery Statement. Except for any liability that cannot be excluded by law, the Company and its related bodies corporate, directors, employees, servants, advisers and agents disclaim and accept no responsibility or liability for any expenses, losses, damages or costs incurred by any recipient or reader of this Modern Slavery Statement relating in any way to this Modern Slavery Statement including, without limitation, the information contained in or provided in connection with it, any errors or omissions from it however caused, lack of accuracy, completeness, currency or reliability or a recipient of this Modern Slavery Statement or any other person placing any reliance on this Modern Slavery Statement, its accuracy, completeness, currency or reliability. Information in this Modern Slavery Statement which is attributed to a third-party source has not been checked or verified by the Company.

SUMMARY INFORMATION

This Modern Slavery Statement contains summary information about the Company and its subsidiaries (together, the [Bellevue Group](#)) and the activities of the Bellevue Group, which is current as at the date of this Modern Slavery Statement, unless otherwise indicated. This Modern Slavery Statement does not purport to contain all the information that a prospective investor may require in connection with any potential investment in the Company. It should be read in conjunction with, and full review made of, the Company's disclosures and releases lodged with the Australian Securities Exchange (ASX) and available at www.asx.com.au. Each recipient must make its own independent assessment of the Company before acquiring any shares in the Company.

FORWARD-LOOKING INFORMATION

This Modern Slavery Statement contains forward-looking statements. Wherever possible, words such as "intends", "expects", "scheduled", "estimates", "anticipates", "believes", and similar expressions or statements that certain actions, events or results "may", "could", "would", "might" or "will" be taken, occur or be achieved, have been used to identify these forward-looking statements, but not always. Although the forward-looking statements contained in this Modern Slavery Statement reflect management's current beliefs based upon information currently available to management and based upon what management believes to be reasonable assumptions, the Company cannot be certain that actual results will be consistent with these forward-looking statements. A number of factors could cause events and achievements to differ materially from the results expressed or implied in the forward-looking statements. These factors should be considered carefully and prospective investors should not place undue reliance on the forward-looking statements. Forward-looking statements necessarily involve significant known and unknown risks, assumptions and uncertainties that may cause the Company's actual results, events, prospects and opportunities to differ materially from those expressed or implied by such forward-looking statements. Although the Company has attempted to identify important risks and factors that could cause actual actions, events or results to differ materially from those described in forward-looking statements, there may be other factors and risks that cause actions, events or results not to be anticipated, estimated or intended, including those risks discussed in the Company's ASX announcements (including in Appendix B titled 'Key Risks' of the investor presentation released to the ASX on 14 April 2025) and other public filings. There can be no assurance that the forward-looking statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, prospective investors should not place undue reliance on forward-looking statements.

Any forward-looking statements are made as of the date of this Modern Slavery Statement, and the Company assumes no obligation to update or revise them to reflect new events or circumstances, unless otherwise required by law. This Modern Slavery Statement may contain certain forward-looking statements and projections regarding:

- estimated Mineral Resources and Ore Reserves;
- planned production and operating costs profiles, including life of mine plans and associated projections or targets in respect of production outlook;
- planned capital requirements; and
- planned strategies and corporate objectives.

Such forward-looking statements/projections are estimates for illustrative purposes only and should not be relied upon. They are not guarantees of future performance and involve known and unknown risks, uncertainties and other factors, many of which are beyond the control of the Company. The forward-looking statements /projections are inherently uncertain and may therefore differ materially from results ultimately achieved. The Company does not make any representations and provides no warranties concerning the accuracy of the projections and disclaims any obligation to update or revise any forward-looking statements/projections based on new information, future events or otherwise except to the extent required by applicable laws.



BELLEVUE
GOLD

Ground Floor, 24 Outram St
West Perth WA 6005

+61 8 6373 9000
admin@bgl.gold

bellevuegold.com.au