Modern Slavery Statement

Education Australia Limited
FY 22

This statement covers the activities of Education Australia Limited (ACN 008 597 831) during the year 1 July 2021 to 30 June 2022.

References in this statement to 'Education Australia', 'we', 'our' and 'us' are references to Education Australia Limited. This modern slavery statement is submitted under the *Modern Slavery Act 2018* (Cth) (**the Act**) and sets out the actions we have taken to assess and address modern slavery risks in our operations and supply chains.

This statement has been approved by the Board of Education Australia Limited on 31 July 2026.

About us

Our structure

Education Australia is an unlisted public company incorporated in Australia and our registered office is located at Level 14, 60 Margaret Street, Sydney NSW 2000.

Education Australia is a holding company established by 38 Australian universities to manage their investments. Each of Education Australia's shareholders are listed at **Annexure B**.

During the financial year ended 30 June 2022, Education Australia's investments were its minority shareholding in in IDP Education Limited (ACN 117 676 463) (ASX:IEL) (**IDP**), which was subject to a restructure during the reporting period, and cash.

Education Australia does not have any owned or controlled entities.

IDP shareholding and restructure

Education Australia has been involved with the IDP business since its formation in 1969. Education Australia and its 38 Australian University shareholders were delighted to see the transformation of IDP into an independent ASX listed company in 2015.

On 11 March 2021, Education Australia announced that it had entered into an agreement with The British Council and The Chancellor Masters and Scholars of the University of Cambridge acting by the University of Cambridge Local Examinations Syndicate regarding a restructure of Education Australia's shareholding in IDP (**Restructure**).

Under the Restructure, Education Australia proposed to deal with its 40% shareholding in IDP by:

- making an in-specie distribution of a 25% shareholding in IDP to all of its 38 University shareholders, with those shareholders each becoming the direct owner of 1,831,159 shares in IDP; and
- divesting its remaining 15% shareholding in IDP via a market selldown.

The Restructure was not completed until August 2021.

IDP published its own modern slavery statement for the financial year ended 30 June 2022, which is accessible here (**IDP Statement**).

Our operations

As noted above, Education Australia is a holding company with minimal operations focused solely on managing its investment in IDP on behalf of shareholders.

Education Australia does not have any employees or independent contractors, and its day-to-day activities are managed by its directors with assistance from a small number of professional advisory firms.

Our supply chain

As noted above, we work with very limited suppliers primarily located in Australia.

These suppliers are limited to external professional service providers (including accounting, financial, taxation, legal, insurance and consulting services) as well as information and communications technology service providers.

Modern slavery risks

We recognise that modern slavery may impact our business activities and we endeavour to take responsibility for reducing the risk that we might contribute to modern slavery through our operations and supply chains.

Risk assessment methodology

We utilised a risk assessment methodology which considers a number of indicators of modern slavery risks including sector and industry, the type of products and services, geographical location and specific entity risk.

Given Education Australia's limited operations, most of our exposure to modern slavery risk is through our indirect supply chain.

Risk profile

Risk	Description of risk
Sector /Industry	Education Australia's direct suppliers are limited to professional services and IT. These sectors are characterised by skilled, professional workforces and are generally considered lower risk for modern slavery practices. However, lower-tier supply chains within the ICT sector (particularly hardware manufacturing) may involve higher-risk labour practices.
Product / Service	As noted above, Education Australia procures goods and services including ICT and external professional services and office consumables. Professional advisory services are generally low risk given they are delivered by qualified professionals in regulated industries. However, ICT carries higher modern slavery risks due to competitive market pressures that drive down costs, and the use of raw materials sourced from higher-risk regions.
Geographic	Education Australia's direct suppliers are primarily located in Australia, which is generally considered a low-risk jurisdiction for modern slavery due to strong governance, robust rule of law and regulatory protections.
Specific Entity	Education Australia has not identified any specific entity risks in its direct supply chain. Education Australia's direct suppliers are well-established Australian professional services firms, and Education Australia has not identified any suppliers with a known poor human rights or labour practices record, poor governance structures or a lack of robust policies.

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A summary of our risk exposure through our investment in IDP is available in the IDP modern slavery statement for the financial year ended 30 June 2022.

Actions to assess and address risk

As noted above, we undertook a high-level risk assessment to identify any key modern slavery risks that existed within our operations and supply chains.

In addition to our high-level risk assessment, Education Australia undertook limited actions during the reporting period to address modern slavery risks including reviewing the IDP Statement.

Future actions

We have planned to undertake further actions to identify and address our modern slavery risks as set out in the 'Looking forward' section below.

Assessing our effectiveness

With a focus on continuous improvement, we are committed to reviewing the effectiveness of the actions we have planned to undertake which we have set out in the 'Looking forward' section below.

Looking forward

The Restructure will affect our future reporting obligations and significantly reduce our exposure to modern slavery risks as Education Australia moves towards an orderly solvent winding up process

Looking forward, we will however focus on reviewing on a six monthly basis whether Education Australia is likely to be classified as a reporting entity for the relevant reporting period.

In order to assess the effectiveness of these actions, we will:

- when commencing a new operation or engaging a new supplier, assess whether our existing risk management processes remain appropriate; and
- track our actions completed against our action plan.

Consultation

As Education Australia does not have any owned or controlled entities, this mandatory criterion is not applicable.

Approval

This statement was approved by the Board of Education Australia Limited in its capacity as the principal governing body of Education Australia Limited on 31 July 2026.

This statement is signed by Greg West in his role as a Director of Education Australia Limited on 31 July 2026.



Greg West
Chair
Education Australia Limited

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Statement Annexure A

Mandatory criteria

This statement complies with the mandatory criteria for a modern slavery statement outlined in section 16 of the *Modern Slavery Act 2018* (Cth). The below table indicates where each requirement is addressed in this statement.

Requirement	Page Number
(a) Identify the reporting entity.	1
(b) Describe the structure, operations and supply chains of the reporting entity.	1 – 2
(c) Describe the risks of modern slavery practices in the operations and supply chains of the reporting entity and any entities it owns or controls.	2 – 3
(d) Describe the actions taken by the reporting entity and any entity that the reporting entity owns or controls, to assess and address those risks, including due diligence and remediation processes.	3
(e) Describe how the reporting entity assesses the effectiveness of such actions.	3
(f) Describe the process of consultation on the development of the statement with any entities that the reporting entity owns or controls (if a joint statement has been made under section 14, also describe the process of consultation with the entity giving the statement).	3
(g) Include any other information that the reporting entity, or the entity giving the statement, considers relevant.	1

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Statement Annexure B

Education Australia Limited shareholders

1. Australian Catholic University Limited
2. Bond University Limited
3. Central Queensland University
4. Charles Darwin University
5. Charles Sturt University
6. Curtin University of Technology
7. Deakin University
8. Edith Cowan University
9. Federation University
10. Flinders University
11. Griffith University
12. James Cook University
13. La Trobe University
14. Macquarie University
15. Monash University
16. Murdoch University
17. Queensland University of Technology
18. RMIT University
19. Southern Cross University
20. Swinburne University of Technology
21. The Australian National University
22. The University of Adelaide
23. The University of Melbourne
24. The University of New England
25. The University of New South Wales
26. The University of Newcastle
27. The University of Queensland
28. The University of Sydney
29. The University of Western Australia
30. University of Canberra
31. University of South Australia
32. University of Southern Queensland
33. University of Tasmania
34. University of Technology, Sydney
35. University of the Sunshine Coast
36. UOWGE Limited (University of Wollongong)
37. Western Sydney University
38. Victoria University

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