



MODERN SLAVERYSTATEMENT FY2023

CORONADOGLOBAL.COM



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INTRODUCTION FROM THE CHIEF EXECUTIVE OFFICER



Coronado Global Resources Inc.

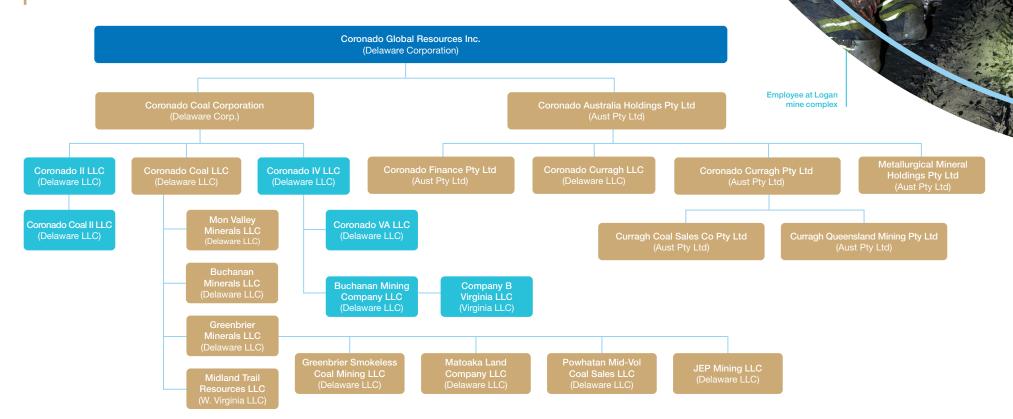
ABOUT CORONADO GLOBAL RESOURCES INC.

This Modern Slavery Statement ("Statement") is made pursuant to section 14 of the Modern Slavery Act 2018 (Cth) (the "Act") by Coronado Global Resources Inc., a registered foreign company publicly listed on the Australian Securities Exchange (ASX: CRN), on behalf of two of its subsidiaries, Coronado Curragh Pty Ltd and Curragh Queensland Mining Pty Ltd (together with Coronado Global Resources Inc, the "Company" or "Coronado"), both reporting entities for the purposes of the Act. This Statement reports on the risks of modern slavery in Coronado's operations and supply chains and the actions taken by Coronado to address those risks for the reporting period ending 31 December 2023 (also known as "FY23').

OUR STRUCTURE, OPERATIONS AND SUPPLY CHAIN

Structure

Coronado Global Resources Inc. group structure as at the date of this Statement is set out below:



Operations

Coronado's operations are focused on safely producing high-quality metallurgical coal for steel customers around the globe. Metallurgical coal is an essential component in the production of steel.

Our operations encompass the full life cycle of mining, from exploration and mine design, to construction, production and eventually rehabilitation:



Exploration

Exploration represents the commencement of the mining process. Exploration activities include surveys, drilling, permits, mine technical analysis and planning, legal and financial consultation. The exploration process reflects a company's first economic investment to a project and neighbouring community. Coronado maintains a metallurgical coal resource base in excess of 2 billion tonnes (JORC Code).

Drill and blast at Curragh mine complex



Mine Design

Mine planning and analysis, site design, mining methods and infrastructure requirements are assessed. The outcome of these assessments will determine the infrastructure required at a specific mine site to allow commencement of operations, ultimately contributing to employment and the economy. All safety and environmental factors are considered and permitted before the next phase.

Employees at Curragh mine complex



Mine Construction

Construction is a significant undertaking which, dependent on the project, can involve significant financial investment and provide employment and contributions to local and international communities for decades. Construction is a continuous process through the mine lifecycle. Coronado continues to evaluate the expansion of its Curragh mine in Queensland, Australia, to achieve incremental tonnage levels in the near future.

Curragh mine complex



Production

The production phase will provide metallurgical coal to customers used in the manufacturing of steel. In 2023, Coronado sold 15.8 million tonnes to customers with 91.4% of all revenues generated from metallurgical coal sales. The remaining 8.6% was from thermal coal sales in Australia and the U.S. with the majority of thermal sales used by power plants for electricity generation in Australia. Coronado has a reserve and resource base for metallurgical coal

Coal train wagons from Buchanan mine complex



Rehabilitation

Rehabilitation is a key component of the mine life cycle. Coronado recognises the value of successful rehabilitation to its local environment and the surrounding communities. In 2023, Coronado recognised Asset Retirement Obligations ("ARO") of US\$163.9 million for future mine life closures and rehabilitation efforts. Coronado progressively rehabilitates disturbed areas as mining progresses and is compliant with legislative requirements in both Australia and the U.S.

Rehabilitation at Logan mine complex

Our operations are situated in two of the largest and most productive metallurgical coal basins in the world, the Bowen Basin in Queensland, Australia, and the Central Appalachian region of the U.S. Our products service customers throughout the Asia-Pacific, India, the America's and Europe. As of 31 December 2023, we employed approximately 1,878 people directly and 2,335 contractors globally.

An overview of our operations is as follows:

OPERATIONAL OVERVIEW

	Curragh Mine Complex	Buchanan	Logan	Greenbrier	Mon Valley	Russell County
Location	Bowen Basin in Central Queensland. Covers approxi- mately 256 km ²	Near the town of Oakwood in Buchanan County, Virginia, within the Central Appalachian (CAPP ^[1]) geological province. Covers approximately 357 km ²	Boone, Logan and Wyoming Counties in southern West Virginia, within the CAPP geological province. Covers a 104 km² area	Greenbrier and Nicholas Counties of West Virginia, within the CAPP geological province. Covers approximately 176 km²	pursue plans and strategies to develop a new underground met coal mine in southwest Pennsylvania, U.S. Coronado expects that met coal from the proposed Mon	Coronado has long-term plans to develop an underground met coal mine complex to mine the Russell County reserve in Virginia in the late 2030s. The Russell County reserve is comprised of 50 Mt of JORC proved and probable coal reserves.
Year opened	1983	1983	2005	2008		
Year acquired	2018	2016	2014	2013		
Reserves	290 Mt	154 Mt	135 Mt	12 Mt		
Resources	936 Mt	203 Mt	248 Mt	55 Mt		
2023 Saleable production	10.0 Mt	3.6 Mt	2.2 Mt	0.0 Mt		
Number of active mines	Two open cut mines, utilising draglines and truck/shovel	One underground mine with two longwall mining systems	Four active underground mines – Lower War Eagle, Powellton, Eagle #1, Muddy Bridge. One idled un- derground mine. Three surface mines – Toney Fork, Elk Lick and Middle Fork	Greenbrier Complex is currently idle and in care, maintenance and rehabilitation status. One underground mine (Mountaineer 1 – idle from March 2020) and three reclaimed surface mines		
Types of coal products	High-quality low-vol HCC [2], SCC [3], PCI [4], and thermal coal	Low-vol HCC and premium low-vol PCI coal ^[3]	High quality high-vol HCC and SCC met coals, PCI coal and thermal coal	Premium quality mid-vol met coal, PCI, and thermal coal (including activated carbon specialty markets)		
Key customers/mar- kets	Met coal exported to international steel mills throughout Asia, Europe, and South America. Thermal coal primarily for use by Australian domestic power station (Stanwell*)	North American customers and export destinations, including China, Europe, and South America	North American steelmakers and export destinations, including Europe, South America, and India	North American steelmakers and export destinations, including Europe, Asia, and South America	Forward Township Planning Commission to discuss the proposed Mon Valley Minerals project and permitting process. Coal is not expected to be	
Expansion projects	Curragh Underground Project	Surface works to increase the raw coal storage area and the installation of a second set of skips to increase hoisting capacity, optimising longwall production rates and reducing logistics bottlenecks	3.2 Mt mineable reserves adjacent to existing Logan operations		mined from Mon Valley until the early 2030s.	

*Thermal coal supply to Stanwell

Our Curragh Mine Complex is under a long-term contractual obligation to supply thermal coal to Stanwell Corporation Limited, which is used to generate electricity. Stanwell is a Queensland government-owned entity and the operator of the Stanwell Power Station located near Rockhampton, Queensland. Coronado is party to contractual arrangements with Stanwell, including a Coal Supply Agreement (CSA) and the Curragh Mine New Coal Supply Deed, dated 14 August 2018 (the Supply Deed).

Under the CSA, we deliver thermal coal from Curragh to Stanwell at an agreed price (substantially lower than export spot market prices) and quantity. Stanwell may vary the quantity of thermal coal purchased each year so the total quantity to be delivered to Stanwell each year cannot be precisely forecast. The coal that we supply to Stanwell constitutes the majority of the thermal coal production from Curragh and in 2023 represented less than 5% of total coal revenues generated for Coronado. Under the CSA, we also share part of the revenue earned from export met coal sales (from particular tenements) with Stanwell through various rebates. These rebates, which are separate to other government royalties and taxes, totalled US\$136.5 million in 2023. The Supply Deed grants Coronado the right to mine the met coal reserves in the Stanwell Reserved Area (SRA). A new CSA will take effect upon the expiration of the CSA (which is expected to occur in late 2026 / early 2027), at which point the Stanwell rebate will expire.

[1] CAPP stands for Central Appalachian, [2] HCC stands for Hard Coking Coal, [3] SCC stands for Semi hard and/or Semi soft Coking Coals, [4] PCI stands for Pulverised Coal for Injection.

Supply Chain Overview

Coronado's supply chain is essential to support its operations in Australia and the U.S. and as such we have many well-established, strategic relationships with our key suppliers in both jurisdictions. Our supply chains are highly localised and supported by the skilled labour, products and services of the regions in which we operate.

To achieve sustainability, building constructive relationships with suppliers and customers is essential. Our partners' values and sustainability principles need to align with our own, and we need to work collaboratively and effectively to maintain positive affiliations.

Our Suppliers

Coronado's suppliers are important to our business and play a critical role in our operations globally. These include contractors, subcontractors and consultants, as well as suppliers of equipment and consumables. Our suppliers cover a broad range of products and services across our operations and corporate business units.

Coronado's procurement activities align with our sustainability principles, company policies and standards. We trust suppliers to uphold our business requirements to provide safe, timely and efficient service.

Each year, we engage approximately 720 suppliers through our Australian operations and 525 suppliers through our U.S. operations. In total, we supported over \$1,911 million in payments to our global suppliers in 2023. We are committed to delivering a fair evaluation and selection process to all prospective suppliers and provide all such suppliers access a range of tools, information and support, which are in place to ensure that consistently high standards are achieved throughout their engagement with us. We strive to use local business and services wherever possible.

In Australia, 33% of our supply partners are local to the Curragh mine complex, with 96% of our suppliers sourced domestically, and the remainder located in Asia, and the U.S. Similarly, 32% of suppliers to our U.S operations are sourced domestically, with the balance coming from Canada and Australia. In Australia we are focussed on integrating Aboriginal and Torres Strait Islander businesses into our Australian operations reflecting our comprehensive approach to procurement, which includes sustainability criteria and assessments to guide our supplier partnerships.

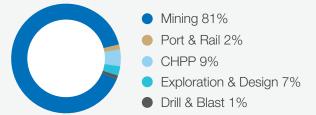


Coronado's Australian operations supply chain is broken down by exploration, drill and blast, mining, coal preparation and handling, port and rail.

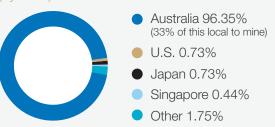
Types of suppliers engaged (by value)



Total number of suppliers engaged (by number)



Geographic location of suppliers (by value)



Coronado's U.S. operations supply chain is broken down by exploration, infrastructure, mining, coal preparation and handling.

Types of suppliers engaged (by value)



U.S. 99.81%

Total number of suppliers engaged (by number)



Geographic location of suppliers (by number)





Supply Chain Category Analysis

For our first published Modern Slavery Statement we identified discrete supply chain categories relevant to Coronado's operations over a 12 month period. This work has provided the foundation for how we continue to assess, analyse and respond to our modern slavery risks. An overview of the categories identified in Australia and the U.S. is presented again below from highest to lowest supplier spend.

Coronado is in the process of conducting an analysis of its current supplier spend to update and align its U.S. and Australian categorisation.

U.S. supplier spend (highest to lowest)
Machinery and equipment
Coal (mining services)
Construction
Business services
Electronic equipment
Commerce
Transport
Chemical, rubber and plastic products
Petroleum, coal products
Motor vehicles and parts
Communication
Metal products
Mineral
Ferrous metals
Water

Building on our extensive initial work in 2020, we continue to confirm that our suppliers are largely located within the country of operation, with the exception of specialist overseas suppliers (e.g. software services).

Αι	stralian supplier spend (highest to lowest
Сс	pal (mining services)
Pu	blic administration*
Tra	ansport
Pe	troleum, coal products
Ma	achinery and equipment
Вι	siness services
Сс	ommerce
Ele	ectricity
Ele	ectronic equipment
Mo	otor vehicles and parts
Сс	onstruction
Me	etal products
Ma	anufacturing
Сс	ommunication
Wa	ater
Ch	nemical, rubber, and plastic products
We	earing apparel
Fir	nancial services
Ins	surance
Wa	ater transport
Re	creation & other services
Air	transport

*Over 80% of this spend relates to coal royalty payments to the Queensland Government.

THE RISKS OF MODERN SLAVERY TO CORONADO

The risks of modern slavery are specific and unique to each organisation's operations or supply chain. We are committed to ensuring our operations and supply chains are safe and uncompromised.

Our ongoing review of our operations and supply chain, leveraging insights from our people, processes and policies, supply chain data and external modern slavery risk sources of information, helps us to better understand Coronado's exposure to modern slavery risks.

Our Operations

Coronado's operations are supported with policies, processes and established grievance mechanisms to effectively manage risk and comply with all laws and regulatory requirements of the region in which we operate. Our people are trained in these policies, processes and established grievance mechanisms and we create an environment where employees feel safe, comfortable and supported to speak up on matters relevant to modern slavery risks, both formally and through informal mechanisms.

Grievance Mechanisms

Under the company's code of business conduct and ethics, all workers are obliged to conduct the company's operations in a professional, ethical and legal manner. Any potential or actual negative impact on stakeholders, or critical concerns, may be raised through grievance mechanisms but also other processes. For example, if an employee has a concern related to modern slavery that they need to raise, there are various operational level grievance mechanisms they can use to report that issue so that it is addressed, such as being raised informally or formally with their supervisor; any of their leadership team; by contacting a member of the executive team; directly to a legal team member; the head of assurance and risk; the chair of the Board of Directors of Coronado: the chair of the Audit Governance and Risk committee.

In addition, as set out in our whistleblowing policy an independent reporting service known as the Coronado Global Resources Reporting Line (or hotline), is available to all employees and all of our business partners. The service, operated by a reputable third party, is contactable by telephone, email, post and through a secure website. A report may be made anonymously if a person does not want to reveal their identity. The existence and availability of the hotline is also promoted to employees and business partners on posters across all work areas. Any reports received by the hotline are assessed and, where appropriate, an investigation is undertaken in accordance with the whistleblowing policy.

Our mining operations require highly skilled and remunerated employees and contractors. As such, our operations are considered to have lower risks of modern slavery. However, we are alert to areas where modern slavery risks may be higher, such as ancillary services like cleaning and catering within our operations, typically provided by contractors.



Catering supplier at SPQ village, Blackwater

Our Supply Chain

The operational and business activities required for Coronado to produce high-quality metallurgical coal requires us to engage with specific industries, some of which, through our supply chain assessment undertaken, have been identified as having potentially higher modern slavery risks than others.

In reviewing our suppliers we recognised the following categories in Australia as being potentially at risk, due to higher risks for use of forced labour, the high use of migrant labour and complex supply chains:

- Electronic equipment
- Chemical rubber and plastic products
- Machinery and equipment;
- Commerce (e.g. cleaning and maintenance services).

Based on our supply chain category analysis (as explained above), Australia and the U.S. are our primary sourcing countries to assess potential 'country risk'. Country risk is based on the Walk Free Foundation 2018 Global Slavery Index ("GSI"). Using the GSI, Australia and the U.S. present low country risk. While our supply chain profile is highly localised within our operational region, we understand that in the identification of risk, we must look beyond our tier 1 suppliers.

OUR 2023 ACTIONS TO REDUCE MODERN SLAVERY RISKS

Our action to engage with external experts in developing our understanding of potential modern slavery risk in our operations and supply chain is driven by our values and the effort to strive for a better future.

In our FY23 Statement, we committed to undertake certain actions. As in previous years, we established Key Performance Indicators ("KPIs") and undertook to measure our performance against them.

In doing that, as for previous years, we consulted international frameworks and guidelines to identify opportunities to strengthen our approach in reducing modern slavery risks. Our approach and actions are aligned with best practices defined in the United Nations Guiding Principles on Business and Human Rights, and the OECD Guidelines on Multinational Enterprises.

The status of our performance against our FY23 commitments is set out in the table below:



Employee at Logar mine complex

OUR 2023 ACTIONS TO REDUCE MODERN SLAVERY RISKS

Actions	Our KPIs (How did we measure our impact)	How did we assess effectiveness	Status
Implement tool to investigate higher risk suppliers beyond tier one Progress selection of third party assessment tool commenced in FY22 and if determined to be effective, implement such a tool to understand our supply chain better through exploring beyond tier one suppliers.	 Identify higher risk suppliers to investigate. Assessment tool implemented and assessment of supply chain below tier one level for higher risk suppliers more effectively identified. 	 Higher risk suppliers below tier 1 readily identified. Reviewing the number of third parties that have been subject to assessment under this new tool. 	Selection and implementation of third party assessment provider completed.
Develop modern slavery and ethical sourcing policies Our internal policies communicate expectations and govern how we operate. On an annual basis all Group policies are reviewed by our Board of Directors in order to (i) confirm if any changes to regulatory requirements need to be incorporated into the policy; and (ii) any other edits/amendments/ updates that they consider may be necessary. Following reviews undertaken in FY22, action to enhance response to human rights risks and incorporate into ethical sourcing policy will support reduction of modern slavery risks.	Create relevant standalone Modern Slavery policy and related procedures or tools to incorporate human rights risks into ethical sourcing policy. Rollout updated policies and procedures.	Stakeholders (including customers and suppliers) understanding of Modern Slavery and Coronado's approach to addressing human rights risks and greater alignment with the UN Guiding Principles on Business and Human Rights and Modern Slavery Act.	A comprehensive review of the Company's relevant Procurement Policy in FY23 resulted in Coronado determining that a stand alone modern slavery policy was not the most effective response for the business; rather, it was determined that appropriate enhancements should be made to the Company's Procurement Policy that would better assist in educating employees and business partners on the risks of modern slavery and the Company's expectations of responsible sourcing. As part of that review, it was determined that an accompanying Responsible Procurement Code, setting out the Company's expectations of its business partners be developed, reflecting these enhancements being made to the Company's Procurement Policy; and during FY24 this policy and code are in the process of being socialised with some targeted Coronado employees and business partners through a new platform (see 2024 actions regarding Supplier engagement).

OUR PROPOSED 2024 ACTIONS TO REDUCE MODERN SLAVERY RISKS

Some of our planned actions for FY24, including how we will assess effectiveness are set out below:

Actions	Our KPIs (How we will measure our impact)	How we will assess effectiveness
Revise supply chain categories Our business recognises that our categories for our suppliers can vary over time as we cater for supplier attrition and new supplier agreements over the course of the reporting year.	Internal analysis of existing supplier spend against current categorisation for both Aus and U.S. supply chains.	 Align supply chain categories across Aus and U.S. as part of new Enterprise Resource Planning (ERP) role out in 2024 and 2025. Implement revised supply chain category analysis into 2025 modern slavery statement.
Supplier engagement Investigate supplier risk including third party risk through an assessment tool.	 Rollout updated policies and procedures. Identify suppliers at risk using Informed 365's ISRI rating system (ISRI - Informed 365 Slavery Risk Index) which covers a combination industry and country risk of suppliers. Work with targeted suppliers to improve modern slavery performance. 	Communicate new policies and procedures to supplier through Communic8 platform. Develop an approach for two way communication to improve modern slavery performance from the risk analysis results provided by third party assessment tool.
Customer engagement Implement business process changes to manage customer expectations on responsible sourcing.	Rollout updated policies and procedures.	Communicate new policies and procedures with customers through annual surveys and questionnaires.
Employee engagement Our business recognises that our employees need to be aware of their role in preventing modern slavery.	Continue to raise awareness of modern slavery impacts including individual responsibilities and business decision making. Communicate updated policies and procedures and annual modern slavery statements through internal employee communications.	Team members can articulate Coronado's response to modern slavery impacts. Communicating modern slavery updates to business information events and business alerts to provide opportunities for staff to confirm understanding.



ASSESSING EFFECTIVENESS

Coronado recognises the importance in assessing the effectiveness of initiatives to address modern slavery risks in our operations and supply chain. Our ongoing supply chain category analysis building on the baseline assessment undertaken in FY20 is fundamental to our ongoing assessment of modern slavery risks; and our Modern Slavery Working Group continues to assess the effectiveness of initiatives.

Specifically in 2023 our Modern Slavery Working Group sought external feedback on our FY22 Statement from Pillar Two, a business and human rights advisory firm that supports businesses to respond to mandatory modern slavery reporting requirements. This feedback was incorporated into this FY23 Statement. This engagement was initiated as a result of Coronado, being an ASX200 company, after considering the report produced by Pillar Two, commissioned and released in April 2023 by the Australian Council of Superannuation Investors Limited ("ACSI") 'Taking stock of ASX200 reporting under Australia's Modern Slavery Act'. Pillar Two assessed ASX200 companies' statements under the Act; and in addition to assigning scores to peer company statements over relevant assessment areas, provided helpful insight regarding these companies' responses to modern slavery and their reporting under the Act.

During 2023, all contracts whether consultancy, goods, services, hire, works or other have been updated to reflect the Company's required compliance with all applicable Laws relating to anti-bribery, improper payments, anti-slavery and human trafficking laws. Our progress on achieving activities within our roadmap during FY23 has been reviewed at regular intervals and reported to Coronado's Executive and Board of Directors through the Health, Safety, Environment and Community ("HSEC") Committee. These reviews have acted as forums to promote the continuous assessment and improvement of Coronado's efforts. Our Modern Slavery Working Group and HSEC Committee continues to assist to ensure our actions and roadmap accurately accounts for identified risks, along with developing appropriate actions to respond to risks.

In assessing our effectiveness in combating modern slavery, we will continue to establish KPIs and measure our performance against them year on year as we seek to enhance the steps we take in these areas.

Our aim is to continually monitor and, where necessary, improve any policies, procedures and systems that we have already implemented. We will periodically review the effectiveness of the steps we are taking to ensure the risks of modern slavery in our business, operations or our supply chains are addressed.

CONSULTATION WITH SUBSIDIARIES AND ENTITIES

Employee in the Brisbane office



As the principal governing body, Coronado Global Resources Inc. developed this joint statement for the relevant Australian reporting entities in consultation with each entity covered by the Statement, in accordance with section 14(2)(c) of the Act as outlined in section Structure, Operations and Supply Chain. Both entities covered by the Statement have a common director with the principal governing body.

Prior to being tabled at the Coronado Board for review and approval, this Statement was reviewed by the Group Company Secretary who is the Company Secretary of each entity listed in this Statement, as well as the Chief Legal Officer, the Chief Executive Officer, the Chief People & Sustainability Officer and the Chief Financial Officer of Coronado.

As noted above, Coronado's Modern Slavery Working Group has the responsibility to address potential risks of modern slavery and is charged with assessing effectiveness of initiatives for all Coronado operations in Australia and the United States. This Chair of the group is the Head of Group Sustainability and the group has consulted widely with Operations, People and Culture, Commercial, Assurance & Risk, Legal and the Supply teams in the development of this Statement. The Statement developed by the Modern Slavery Working Group is a group-wide response to the risks of modern slavery in the operations and supply chains of Coronado.









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Feedback

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