



Futuresleep⁺



Modern Slavery Statement

1 July 2024 – 29 June 2025

Foreword from the Group CEO

The Hypnos Group is a leading Australian bedding and mattress business and is owned by Hypnos Group Investment Holdings Pty Ltd (ACN 667 386 870). The Hypnos Group is comprised of the following entities:

- Snooze Management Pty Ltd;
- Snooze Sleep Well Pty Ltd;
- Snooze International Pty Ltd;
- G&G Furniture Imports Pty Limited;
- Futuresleep Pty Ltd;
- Vispring – Hypnos Australia and New Zealand Pty Ltd;
- Hypnos Group Investments Pty Ltd;
- Hypnos Group Holdings Pty Ltd; and
- Hypnos Group Pty Ltd,

(together, the **Hypnos Group**).

This Modern Slavery Statement (**Statement**) outlines the key risks we have identified in this reporting period, our priority areas of focus based on our risk assessments, what we are currently doing to assess and address risks and key steps we are working towards moving forward.

The Hypnos Group acknowledges that anti-modern slavery is a global and complex issue. We recognise that addressing modern slavery risks in our operations and supply chains requires ongoing due diligence and continuous improvement to address.

The Hypnos Group is committed to upholding the aims and requirements under the Modern Slavery Act and we will be informed by the Commonwealth Guidance for Reporting Entities (issued by the Attorney-General's Department). In addition, we are also aware that there have been significant developments in this space, which include the Commonwealth Government's Report of the Statutory Review of the Modern Slavery Act and the release of the Walk Free Global Slavery Index 2023.

We will also consider these developments in our own anti-modern slavery program.

Principal Governing Body Approval

This modern slavery statement was approved by the board of Hypnos Group Investment Holdings Pty Ltd ABN 63 667 386 870 in their capacity as principal governing body of Hypnos Group Investment Holdings Pty Ltd (in accordance with section 13 of the Modern Slavery Act 2018 (Cth)) on 18 December 2025.

Signature of Responsible Member

This modern slavery statement is signed by Nicholas Tsoumanis in his role as Director of Hypnos Group Investment Holdings Pty Ltd ABN 63 667 386 870 (in accordance with section 13 of the Modern Slavery Act 2018 (Cth)) on 18 December 2025.

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Section 1: The reporting entity

- The reporting entity is Hypnos Group Investment Holdings Pty Ltd ABN 63 667 386 870, Level 7, 88 Green Street, Cremorne, Victoria 3121 (referred to as **we, us, our or Hypnos** in this Statement).
- Hypnos is a reporting entity under the *Modern Slavery Act 2018* (Cth) (**Modern Slavery Act**) having met the consolidated revenue threshold in the 1 July 2024 to 29 June 2025.
- Hypnos makes this Statement in accordance with section 13 of the Modern Slavery Act as a single reporting entity.
- This Statement is made on behalf of Hypnos and its associated entities which it 'owns' or 'controls' for accounting purposes under the Modern Slavery Act including:
 - Snooze Management Pty Ltd;
 - Snooze Sleep Well Pty Ltd;
 - G&G Furniture Imports Pty Limited;
 - Futuresleep Pty Ltd;
 - Vispring – Hypnos Australia and New Zealand Pty Ltd;
 - Hypnos Group Investments Pty Ltd;
 - Hypnos Group Holdings Pty Ltd; and
 - Hypnos Group Pty Ltd,(together, **Hypnos Group**).
- Our Statement covers all of the 7 mandatory criteria for reporting as set out in section 16 of the Modern Slavery Act. In preparing this Statement, we have used the Commonwealth Guidance for Reporting Entities (**Government Guidance**) and the Modern Slavery Act Supplementary Guidance to help inform and guide our approach.

Section 2: Our structure, operations and supply chains

Our Structure

The Hypnos Group are integrated retailers, importers, wholesalers, and manufacturers of bedding, mattresses and household goods across Australia. Our brands have been in operation for several decades. Across our brands, we sell a range of household consumer goods, including lounges, mattresses and bedding (and related accessories).

Our Operations and Supply Chains

We operate in:

- 81 Stores
- 4 factories
- 1 distribution centre

These premises are located throughout Australia. Our operations obtain a range of services from third parties, including cleaning services, waste services, property management, uniforms, transport and freight, security services, information technology services and products, communications and marketing, financial and superannuation services and website and cloud storage.

The countries that we directly source and manufacture material products and services from include Australia, China, Malaysia, Germany, India, Taiwan, Spain, Singapore, Denmark, Vietnam, United States, United Kingdom, Algeria, Indonesia, and Turkey.

Our tier two and three supplier countries include Australia, China, Saudi Arabia, Finland, Malaysia, Pakistan, Germany, Vietnam, Indonesia, Netherlands, Japan, Thailand, South Korea, Italy, United Kingdom, Argentina, Costa Rica, Uruguay and Brazil.

	<p>The Snooze CEO oversees both a C suite and Executive team. The C suite includes a COO, CFO and the CEO. The Executive Leadership Team incorporates both the C Suite and General Managers' across Marketing & Ecommerce, Product, Technology and People & Culture. Within the reporting period, there were 81 Snooze-branded stores nationally, with the majority operated by independent franchisees. Two of Snooze's principal suppliers are Futuresleep and G&G Furniture Imports.</p>	<p>64 full time 9 part time 8 casual 0 contractors 81 stores 0 factories 0 distribution centres 32 suppliers</p>
	<p>G&G Furniture's Chief Executive Officer was during the reporting period responsible for the overall direction of the company with the support of the Chief Operating Officer. There are two Sales Coordinators, a Customer Service Officer, a Logistics Coordinator, Warehouse Manager and warehouse staff. This year, G&G continued to utilise a Warehouse Manager and warehouse staff as a result of the changes.</p>	<p>14 full time 0 part time 2 casual 7 contractors 0 stores 0 factories 1 distribution centre 6 suppliers</p>
	<p>Futuresleep's structure comprises of three main groups working with the Chief Executive Officer. The Innovation and Design Team consists of Brand Account Management, Research Design and Innovation, Construction Methods and Pricing, Sourcing and Purchasing, and Supplier Relationships. The Operations Team includes manufacturing staff, Facilities Management, Customer Service and Logistics. The Professional Services Team includes Finance and Administration, Component Sourcing and Purchasing, Human Resources, and People and Safety.</p>	<p>171 full time 8 part time 49 casual 1 contractors 0 stores 4 factories Distribution centres are part of manufacturing sites 30 suppliers</p>
 <p>Luxury Beds - London 1901</p>	<p>Vispring's operations are overseen directly by the Chief Executive Officer of the Group. Vispring's distribution, supplier management and importation is conducted by the wider group on its behalf. This includes management of modern slavery risks.</p>	<p>1 full time 1 store 2 suppliers</p>

Section 3: Risks of modern slavery practices in our operations and supply

We understand that there are several risks of modern slavery across the Hypnos Group where we may cause, contribute to, or be directly linked to modern slavery in our operations and supply chains.

<u>Supply Chains</u>	<u>Operations</u>
<p>The two main modern slavery risks remain as forced labour and child labour in textiles, foam, metals, timber, plastics and adhesives sectors, or associated sectors where the material is used in product manufacturing. There is also the risk of corruption across material-sector-countries that we source from. We understand that modern slavery is not limited to these sectors, materials or countries, and can occur at any time and place.</p>	<p>There is a lack of visibility in operational supply chains beyond tier one, including unknown contractors and sub-contractors.</p> <p>Blue Rock is a major supplier to G&G Furniture and acts as a sourcing agent. This means that G&G does not have direct control over certain areas of sourcing in their supply chain. The risk is mitigated but not eliminated through a detailed SLA between G&G and Blue Rock and ongoing communications.</p> <p>Futuresleep’s imported fabrics, springs, and other components which are sourced through wholesalers. Futuresleep identifies the risk by assessment and will engage directly with new suppliers in respect of this Anti-Slavery Policy in order to gain a proper understanding of the measures they have in place to ensure that modern slavery is not occurring within their own businesses. In addition, we contractually document specific prohibition against slavery or servitude, the use of forced, compulsory or trafficked labour, and or the use of child labour in line with this policy.</p> <p>Futuresleep’s foams suppliers are solely manufactured in Australia as well as our major textile supplier. These suppliers are subject to Australian labour laws, workplace regulations, and ethical manufacturing standards. By partnering with a domestic manufacturer, Futuresleep can ensure that our materials are produced under fair, safe, and legally compliant working conditions.</p>
<p>The Group are on the path of continual improvement. We see risk where there are gaps in our management systems and supplier management systems aimed at addressing human and labour rights.</p> <p>Social audits this year identified modern slavery risks in suppliers' geographical areas:</p> <ul style="list-style-type: none"> • where fees can be used for recruitment and holding of passports (debt bondage) • where contractual agreements are not written in employee's local language • where prison labour is used (although this was legal in the country of operation). 	<p>An indicator of modern slavery includes workers who are more vulnerable which can lead to exploitation. Vulnerability can include, but is not limited to, workers who experience discrimination or marginalisation, those who work in substandard conditions, workers who live in countries that do not adopt international conventions, or who have not set up laws, unions, and policies to protect human and labour rights. Vulnerability of workers can mean they are exposed to deceptive recruiting and debt bondage, among other modern slavery risks.</p>

Section 4: Actions taken to assess and address modern slavery risks including due diligence and remediation processes

This section of our statement outlines each of the Hypnos Group entities' actions and priorities to remedy situations where they may cause, or contribute to, modern slavery or modern slavery risks. In this reporting period, we have focused on:

- Dedicated roles
- Training
- Internal management systems
- Supplier's management systems
- Supplier self-assessment questionnaires (including independent self-audits)
- Social auditing
- Third-party social certifications and initiatives
- Partnerships and Initiatives

While we aim to take a group-wide approach where possible, each Hypnos Group entity is responsible for its actions and planning and therefore may differ from one other.

Our process for continuous improvement



We understand that if, or when, we find modern slavery occurring in the Hypnos Group's operations or supply chains we need to ensure it is handled delicately and in a manner that does not jeopardise anyone's safety, in particular, the victim's safety. For severe cases, we understand our responsibility to contact local authorities.

Dedicated roles to modern slavery

While we understand that modern slavery is everyone's business across the Hypnos Group, we are committed to ensuring we allocate time and resources to roles that drive and implement our actions. Each Hypnos Group entity has implemented either allocated roles or working groups.

- G&G Furniture Imports' Chief Executive Officer continues to be responsible for the sourcing of the products supplied to its retail customers, ensuring factories are operating ethically during the previous financial year.
- The Futuresleep Executive Leadership Team has formed a Modern Slavery Working Group, comprising representatives from Operations, Product, and Procurement, and chaired by Product Manager. The Working Group examines Futuresleeps' response to the legislative requirements, guide planning, and ensure KPIs are met.

- Snooze retains a senior member of the company (Head of Brand) who is responsible for leading modern slavery work and actions at Snooze.

Training

Ensuring staff and suppliers are aware of what modern slavery is and how to respond in incidences of modern slavery is important to us.

- Futuresleep employees are required to complete an internal modern slavery training course by the conclusion of 1H26.
- G&G Furniture Imports' Chief Executive Officer continued to receive training in FY25 and communicates and addresses modern slavery with suppliers.
- Snooze implemented its modern slavery training for all its employees during the reporting period and received a response rate of 90.3%. This is a positive uptake from the year prior at approx. 75%. This training is annual.

Internal management systems

All Hypnos Group entities continue to utilise the following policies which apply across the Hypnos Group:

- Modern Day Slavery Policy;
- Ethical Sourcing Framework;
- Code of Conduct;
- SpeakUp! (Whistleblower) Policy;
- Grievance Policy;
- Anti-Bribery, Corruption and Fraud Policy; and
- Appropriate Workplace Behaviour Policy

The policies are addressed during orientation and all employees and a range of contractors are required to complete mandatory training (including refresher training) on their rights and obligations under the policies. Snooze ensures the SpeakUp! Policy is available in staff public areas, such as amenities, and run 'SpeakUp! Week', training modules, and learning and education modules (mandatory for staff).

- As part of the Responsible Business Journey framework, Snooze implemented all Hypnos Group policies and expectation for suppliers to abide by these.
- G&G Furniture Imports' staff undertake various training through the Snooze staff program covering these topics. G&G staff will continue to be included in any new training modules developed by Snooze.
- Futuresleep has launched its learning management system and intranet and plans to roll out bespoke, customised training designed to address various identified requirements across the business. This system has excellent reporting functionality and will be set up to deliver and report on the completion rates of Futuresleep's modern slavery education and training initiatives. The learning management system will be fully rolled out by the end 1H26.

Supplier's management systems

Understanding our supplier's management systems is just as important as understanding our own as a measure to mitigate and remediate modern slavery risks in our supply chains.

- G&G Furniture Imports has a small number of suppliers. They currently source from a total of six suppliers and five are managed through their sourcing agent, BlueRock. BlueRock conducts factory audits on their behalf at the start of the relationship, places all orders with factories, performs ongoing quality checks before products are shipped, and makes periodic visits each year to each factory. For example, one of G&G Furniture Imports' suppliers in Malaysia shared the Self-Assessment Questionnaire that they send to their suppliers. Their survey is called Corporate Social & Sustainability Responsibility Audit For Suppliers. They found that one of their suppliers developed a Modern Slavery policy. Another supplier from Vietnam reported that they perform an annual Supply Agreement that tracks their supplier's Code Of Conduct.
- Snooze asks all its franchise stores to comply with employment relations regulations and completes an ER Declarations Checklist annually confirming compliance with minimum labour requirements in franchised operations in Australia.
- Futuresleep primarily sources its components from Australian-based distributors and manufacturers. These suppliers operate within Australia's regulatory framework, which includes strong labour protections and comprehensive anti-slavery legislation. For components obtained through Australian distributors who import materials, Futuresleep has confirmed that these products originate from OECD countries with well-established legal and compliance systems governing labour rights, supply chain transparency, and modern slavery risk management. This approach ensures that Futuresleep's supplier base is supported by robust management systems designed to minimise modern slavery risks within its upstream supply chain.

Supplier Self-Assessment Questionnaire

A supplier self-assessment questionnaire or declaration is a tool used by some of our entities to improve communications, actions, and due diligence with their suppliers about modern slavery. The questionnaire helps our brands to gain an understanding of their supplier's policies, processes, and procedures regarding modern slavery, labour rights, human rights, environmental compliance, anti-corruption, and quality management. The following entities utilise, or plan to utilise, the questionnaire:

- Futuresleep has positive, long-standing relationships with most of its suppliers. The business will continue to work closely with its suppliers to ensure that all have a better understanding of the risks of modern slavery in the supply chain. Futuresleep continues to finalise a supplier declaration to be rolled out to all suppliers, as the next step in ensuring the commitment of all parties to the tenets of the Modern Slavery legislation and Futuresleep's obligations under it. All Suppliers received the declaration and are required to return this completed by January 2026.
- G&G Furniture Imports distributed a modern slavery 'Supplier Self-Assessment' to all suppliers in FY25, either directly or via its sourcing agent, BlueRock. G&G Furniture encourages its suppliers to seek independent auditing of their modern slavery procedures such as the Sedex Members Ethical Trade Audit Report (SMETA).
- Some of G&G Furniture Imports' suppliers are more advanced than others in documenting various other systems and practices they have in place. G&G Furniture Imports aims to work with these factories over the next year to encourage them to document their practices/systems/policies.
- Snooze sent surveys to all 25 of its product suppliers and collated and assessed risks in responses in the FY25 reporting period. No modern slavery concerns were identified in the response to date.

Partnerships and initiatives

- We understand that to combat and eradicate modern slavery and to ensure that effective support mechanisms for victims are in place, the Hypnos Group entities need to make and cultivate meaningful partnerships with external organisations, civil societies, and third-party initiatives. Snooze engaged with an external consultant to formally prepare a Responsible Business Journey framework. The aim is to have formal CEO approval by December 2025.

Social Auditing

- Futuresleep continues to conduct Social Audits on major suppliers with the aim for these audits to be completed by 1H26.
- Four factories that G&G Furniture Imports purchase from provided audit results performed by SMETA for the reporting period. The independent audits looked at suppliers' social management system, worker's involvement and protection, the rights of freedom of association and collective bargaining, fair remuneration, decent working hours, child labour, bonded labour, and ethical business behaviour. G&G Furniture Imports will continue to use and monitor this information to encourage continuous improvement and support other factories to have independent audits completed.
- Snooze conducted Social Audits with its top 11 suppliers which represent 80% of the total business. No modern slavery risks were identified in the visual and verbal audit of these suppliers' premises.

Third-party social certifications and initiatives

All of Snooze's timber-sourced products are FSC certified as well as carrying a PSEF certification. These certifications include some social compliance criteria in their standards and verification that address human and labour rights and may mitigate modern slavery.

Section 5: Assessing the effectiveness of our actions

We recognise that modern slavery risk is ongoing. There has been no evidence of modern slavery across the Hypnos Group or any of their subsidiaries' operations and tier-one suppliers presented or identified in this reporting period. The Hypnos Group entities have begun to operationalise their risk assessment processes. For example, some of our the entities analyse the results of questionnaires and social audits for risk. Some of our factories also have self-audits which we also analyse and involves an independent audit on a number of social and human rights topics. However, we recognise our position continues to be limited as we improve how we address our risks and assess whether our actions are effective. Constraints to progressing this work have included our focus on responding to lingering COVID-19 impacts and the ongoing migration of the Hypnos Group businesses onto the SCOPE training platforms across the Group

Set out below are the measures in which the Hypnos Group assesses the effectiveness of our actions.

Hypnos Group entity	Key Performance Indicator
	<p>Working Group</p> <ul style="list-style-type: none"> • Holding Bi-annual meetings
	<p>Training</p> <ul style="list-style-type: none"> • Annual on SCOPE for all Snooze employees
	<p>Social Auditing</p> <ul style="list-style-type: none"> • Number of social audits • Audit on existing contracts to identify the number of suppliers who recognise modern slavery
	<p>Supplier Questionnaire</p> <ul style="list-style-type: none"> • Formalise process for annual Supplier Surveys (send and response to both furniture and mattress suppliers) • Number of supplier surveys issued • Number of supplier surveys received and evaluated
	<p>Partnerships and initiatives</p> <ul style="list-style-type: none"> • Responsible business journey completed by Dec, 2025.

Hypnos Group entity	Key Performance Indicator
	<p>Training</p> <ul style="list-style-type: none"> • Number of staff trained via Snooze for G&G staff including via SCOPE
	<p>Social Auditing</p> <ul style="list-style-type: none"> • Number of Social Audits conducted and encourage all factories to conduct and supply independent audit results to G&G
	<p>Supplier Questionnaire</p> <ul style="list-style-type: none"> • Number of supplier questionnaires conducted with all the factories (and evaluate for continuous awareness and improvement)
<p>Futuresleep⁺</p>	<p>Working Group</p> <ul style="list-style-type: none"> • Established a working group • Number of meetings held annually
	<p>Training</p> <ul style="list-style-type: none"> • Number of ELT & Managers trained • Internal training program(s) developed and rolled out including on Dream Depot platform
	<p>Supplier questionnaire</p> <ul style="list-style-type: none"> • Formalise process for annual Supplier Surveys • Number of supplier surveys issued • Number of supplier surveys received and evaluated
	<p>Social auditing</p> <ul style="list-style-type: none"> • Number of report and recommendations

"The Modern Day Slavery training module provides insight and perspective about areas of business that we often don't consider on a daily basis. It is important to reflect and be aware of the impacts of MDS, what to keep an eye out for, and also the process we have in place for reporting. We are all part of this together, and together we can make a difference."

Section 6: Process of consultation

The process of consultation to develop our modern slavery statement for the FY25 Reporting Period is set out **below**:

Step	Action
1	Hypnos Group’s human resources and legal departments commence process.
2	Hypnos Group engages with the Executive team and staff of Snooze, G&G and Futuresleep.
3	Hypnos Group project manages the collation of information from each entity.
4	Hypnos Group collates information from Snooze, Futuresleep and G&G via video conferencing and email communications.
5	Draft statement is sent to Snooze, Futuresleep and G&G for review and editing. Final draft is created from feedback.
6	Board of Directors approve final draft. The Statement is submitted to the Attorney-General’s department public register.

Section 7: Other relevant information

Not applicable.