

FY25 Modern Slavery Statement

For Financial Year ending 30 June 2025

Reporting Entity

This Modern Slavery Statement (**Statement**) is submitted under section 13 of the Modern Slavery Act 2018 for the **Realindex Global Share Fund (Screened)** (APIR: FSF1771AU, ARSN: 604 604 873) (**Trust**).

The Trust is a registered managed investment trust which is operated by a responsible entity, as required by the Corporations Act 2001 (Cth). This Statement has been prepared by The Trust Company (RE Services) Limited ABN 45 003 278 831 (**Responsible Entity** or **RE**) the Responsible Entity for the Trust. The Statement is approved by the Board of Directors of the Responsible Entity (the 'principal governing body' under the Act) on 15 December 2025.

This Statement was approved by a resolution of the Board of the Responsible Entity and signed by Phillip Blackmore as the Director for the Responsible Entity.



Phillip Blackmore

Director

The Trust Company (RE Services) Limited

Consultation

There are no subsidiaries or entities owned or controlled by the Trust which the Responsible Entity is required to consult with to prepare this Statement.

This Statement was developed in consultation with the Investment Manager for the Trust, First Sentier Investors (Australia) IM Limited (**FSI** or **Investment Manager**).

Structure, operations and supply chain

Structure

The Trust terminated in June 2025 and is captured for reporting on the basis of its consolidated revenue during the Period.

The Trust was domiciled in Australia. It commenced operation in 2015 and terminated in June 2025. During the Period, the Trust invested in global equities, owned no real property and had no employees.

Operations

The primary operation of the Trust was to invest in global equities.

Units in the Trust were issued by the RE. The RE of the Trust is a wholly owned subsidiary of Perpetual Limited and a part of the Perpetual group of companies (**Perpetual Group**). Perpetual Limited is an ASX-listed company headquartered in Sydney, Australia.

The Investment Manager is part of the First Sentier Group. First Sentier Group is a global asset management organisation that brings together affiliate investment teams to deliver meaningful investment outcomes for clients. Today, across the First Sentier Group, it manages assets across global and regional equities, cash and fixed income, listed and direct infrastructure, listed property securities, and alternative credit.

First Sentier Group operates globally, with offices in the following countries:

- Australia
- France
- Germany
- Hong Kong
- Japan
- Luxembourg
- Singapore
- United Kingdom (England, Ireland and Scotland)
- United States

First Sentier Group is owned by Mitsubishi UFJ Trust and Banking Corporation, (a wholly-owned subsidiary of Mitsubishi UFJ Financial Group, Inc (**MUFG**)) and operates as a standalone global investment management business with offices across Europe, the Americas, and Asia Pacific.

Perpetual Corporate Trust (PCT)

The RE sits within PCT, which is a division of Perpetual Limited and forms part of the Perpetual Group. PCT is a leading provider of corporate trustee services to fund managers and institutional investors and provides a broad range of fiduciary, agency and digital products to the debt capital markets and managed funds industries both domestically and internationally. Debt Market Services includes Trustee, document custodian, agency, trust management, accounting, standby servicing, and reporting solutions. Perpetual Digital provides data services, industry roundtables, and our new Perpetual Intelligence platform-as-a-service products supporting the banking and financial services industry. Managed Funds Services provides services including independent responsible entity, wholesale trustee, custodian, investment management and accounting (such as those provided by the RE)

Investments

During the Period, the Trust's Assets under Management (**AUM**) totalled A\$1.15bn (as at 31 May 2025), consisting predominantly of global equities and cash. The account domicile was concentrated in Australia. As at 31 May 2025, the Trust's three largest country holdings were the US, Japan and China. On a sector basis, the three largest sector weights were Financials, Information Technology and Consumer Discretionary.

The Trust terminated in June 2025.

Supply chain

For a trust, suppliers are the entities it directly engages to deliver services on its behalf (i.e., its service providers). For the purposes of this Statement, and to maintain consistency with Modern Slavery legislation, the Trust's service providers are referred to as its suppliers. The Trust's supply chain consisted of four direct suppliers in the procurement categories listed below. These suppliers were located in Australia and are part of multinational corporate groups that have offices in many other countries around the world.

Procurement categories for suppliers to the Trust were:

- Asset Management Services
- Professional services, including an accountant and tax agent

Modern slavery risks

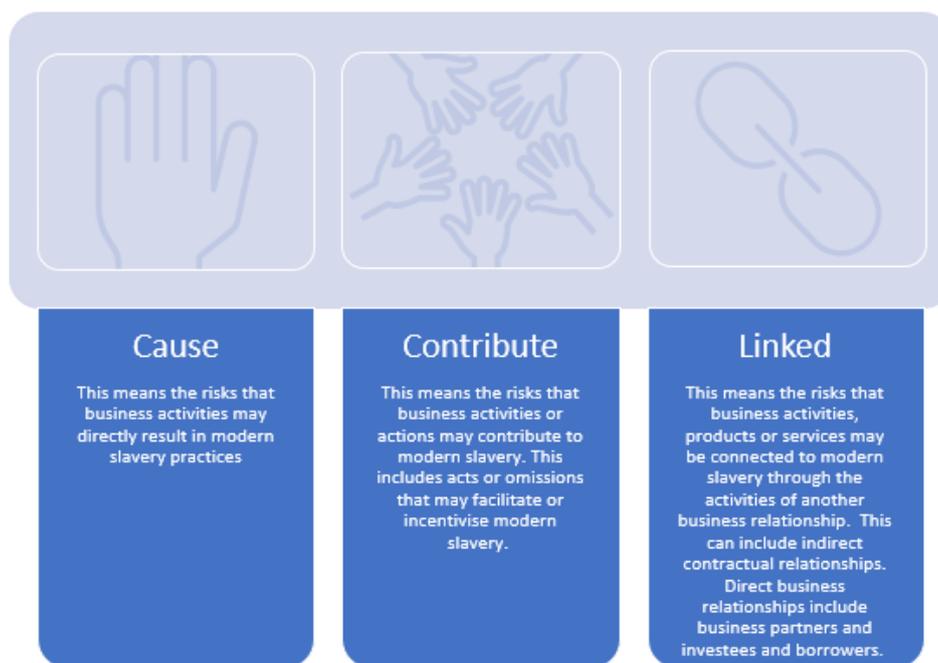
The RE understands that modern slavery risk can occur in operations and supply chains. The RE considers the risk assessment a critical process to identifying the inherent risk of modern slavery across the Trust.

As RE, we conduct an annual risk assessment on the supply chain of all trusts that meet the Modern Slavery Act's reporting threshold. The risk assessment is done separately to Perpetual Group's corporate modern slavery supply chain risk assessment and is in addition to routine due diligence activities undertaken for management of the Trust.

Defining modern slavery risks

Modern Slavery is serious exploitation that undermines a person's freedom. In a situation where Modern Slavery occurs, a person cannot refuse or leave due to threats, violence, coercion, abuse of power, or deception¹. Modern Slavery occurs in a variety of forms, there are eight types including human trafficking, slavery, servitude, forced marriage, forced labour, debt bondage, deceptive recruiting for labour or services and the worst forms of child labour².

Modern slavery risk means the potential for the Trust to cause, contribute to, or be directly linked to modern slavery through their operation or supply chain. This means looking at risks to people rather than risk to the company (such as reputational or financial damage), although often these risks are connected. The Trust recognises that COVID-19, conflict and climate change driving migration has exacerbated modern slavery risks for people in vulnerable situations³.



Risk assessment methodology

In FY25, the RE collected information on the Trust's supply chain to include in a modern slavery risk assessment. Specifically, the RE investigated the Trust and suppliers that we have a direct relationship with. The Trust and suppliers were then assessed for inherent modern slavery risks, and an inherent risk profile was determined for each entity. Inherent risk is the level of risk before any actions are taken to manage the risk's impact or likelihood.

¹ International Labour Organization (ILO), Walk Free, and International Organization for Migration (IOM), 2022. Global Estimates of Modern Slavery: Forced Labour and Forced Marriage, 13.

² As defined in the Australian Modern Slavery Act 2018 (Cth)

³ International Labour Organization (ILO), Walk Free, and International Organization for Migration (IOM), 2022. Global Estimates of Modern Slavery: Forced Labour and Forced Marriage

Risk Assessment Results

Investments

For the Trust, the highest risk holdings were assessed to be among oil and gas, metals and mining and technology hardware firms in China and India. There are also moderate risks with Brazil and the United States, mainly in the oil and gas, metals and mining, specialty retail, technology hardware, and food product industries.

Supply chain

The RE's FY25 risk assessment did not identify any high-risk suppliers and identified that all components of the Trust's supply chain are either low or medium risk. This is because, the service providers are all **professional organisations** who operate in Australia, **which is identified as a low-risk country location** by the Perpetual Group's Environmental Social and Governance (ESG) data provider. Those entities with a medium risk level had some exposure to high-risk countries for Modern Slavery through their international operations as part of their multinational structures.

Sector/Product

Inherent Risk Profile

Professional Services and
Diversified Financial Services

There is generally a low risk of Modern Slavery in the professional services and diversified financial services industries in Australia and the U.S.A, due to the general absence of factors concerning workers that might be vulnerable to exploitation, and the nature of the work itself. There may be risks in the operations and supply chains of these businesses such as through their procurement of cleaning services and merchandising and other equipment for offices which may be linked to higher risks of Modern Slavery.

Actions to address modern slavery risks

As a trust, addressing modern slavery risks is different to the approach that can be undertaken by a company which has direct oversight and control of its own operations. That is because the Trust itself owns no real property and has no employees. It can have influence but not direct control over its investments. Investment decisions are exclusively handled by the Investment Manager. Additionally, the Trust is not involved in the broader operations or management of the Investment Manager or the RE.

Whilst these limitations exist, as RE, we do and will continue to engage with the Investment Manager regarding Modern Slavery to ensure compliance with the legislation.

The Investment Manager for the Trust continues to evolve their policy and framework to identify, monitor, assess, manage and report on modern slavery risks in their supply chain and investments. The Investment Manager is a subsidiary of First Sentier Group Limited (ACN 630 725 558). First Sentier Group Limited (ACN 630 725 558) has prepared and issues an annual Modern Slavery Statement. The current Modern Slavery Statement to 31 December 2024 is available at:

<https://www.firstsentierinvestors.com.au/content/dam/web/global/responsible-investment/documentation/global-documents/fsi-modern-slavery-statement.pdf>

In addition to this, the RE's approach to addressing modern slavery risks is set out below. Perpetual has a process for all trusts to follow for modern slavery reporting. This process includes:

- Engaging with investment managers to ensure they are fully informed of their modern slavery reporting obligations and actively seeking their input into the development of Modern Slavery Statements.
- Embedding modern slavery clauses into all contractual agreements entered into by the Trust, ensuring alignment with compliance and ethical standards.

Due Diligence

Risk assessment

The RE's annual risk assessment was conducted to assess the Trust's inherent modern slavery risks in its supply chain. The results of the risk assessment is used to prevent, identify and address Modern slavery risks which may operate within the Trust. Additional due diligence is conducted by the Investment Manager on investments (as described below).

Investments (due diligence by the Investment Manager)

The Investment Manager recognises that, as allocators of capital, stewards of their clients' assets and active shareholders in companies on their behalf, the individual and collective decisions made as investors have far-reaching implications.

As an organisation, the Investment Manager, has been assessing and managing human rights risk within portfolios for a number of years. Their position on modern slavery risk in their investments is set out in their Global Responsible Investment and Stewardship Policy and the Global Responsible Investment and Stewardship Principles and is further articulated in their Human Rights Toolkit and Modern Slavery Toolkit (see link above). Their Modern Slavery Toolkit (the Toolkit) was finalised in June 2020 and culminated in a pilot period of implementation.

The Toolkit sets out the following recommended steps for the Investment Managers investment teams take at both pre- and post-investment stages:

1. Identifying risks: includes a series of data sources to use to identify risks and questions to consider;
2. Addressing risks: Provides guidelines and sample questions for engaging with companies identified as having modern slavery risks and lists other forms of leverage in addition to engagement, such as policy advocacy and building partnerships;
3. Escalation and remediation: includes a series of actions for escalating, remediation and ongoing monitoring in the instance of identified modern slavery;
4. Internal governance: outlines the internal governance framework used to monitor both modern slavery risks and the effectiveness of their approach; and
5. Reporting: provides a reporting template for investment teams to be completed each year.

Supply chain

As the Responsible Entity for the Trust, The Trust Company (RE Services) Limited own the relationships with the direct suppliers which are used by the Trust. Therefore, the RE is subject to the same policies, due diligence and remediation process to address modern slavery as the Perpetual Group. This includes adherence to our Modern Slavery Framework which sets out the programs, processes and tools in place to ensure compliance with the Modern Slavery Act.

The RE's procurement processes include provisions focused on modern slavery within contractual terms with new suppliers to ensure our suppliers understand we require them to assess and manage modern slavery risk in their business. Additionally, new RE employees take part in the online modern slavery training module and employees have access to Perpetual Group's grievance mechanism

Remediation

As a Responsible Entity, we may be linked to Modern Slavery through their business relationships with other entities via their own investments and supply chains.

Perpetual Group's remediation approach is outlined in our Modern Slavery Framework. Should an incident of Modern Slavery occur in a Trust which we have 'caused or contributed' to, we would engage with the Investment Manager and act in accordance with our remediation principles.

The purpose of remediation is to ensure Perpetual takes reasonable steps to:

- Address the underlying root causes driving the Modern Slavery if possible;
- Prevent the Modern Slavery impact from re-occurring by collaborating, supporting remediation and monitoring the implementation of remedial measures taken by another party; and
- Ensure compliance with national and international labour and human rights standards.

Our remediation process has been approved by the Executive Committee and has been captured in our Modern Slavery Framework. The process details specific steps that we will take if Perpetual has 'caused or contributed' to modern slavery.

Our approach to remediation is led by a set of guiding principles. These include ensuring that our actions are in the best interest of the suspected victim or victims and responding in a way that is appropriate to the circumstances of the situation.

The principles also articulate that we will take steps to prevent further harm to achieve the best possible outcome for the victim or victims and consider whether there is any action that Perpetual can take that may address the underlying structural factors that have contributed to the exploitation.

Our Modern Slavery Framework, including the remediation process, is available to our employees on our intranet.

Grievance mechanism

Modern Slavery is a form of reportable misconduct under Perpetual Group's Whistleblower Policy. Through this mechanism, employees in the Perpetual Group, including the RE, can report any concerns to a Whistleblower Protection Officer within Perpetual or anonymously through our third-party whistle-blower hotline. Training on how to access and report through this grievance mechanism are provided in our employee-wide Modern Slavery training program.

Measuring the effectiveness of actions

Outlined below is the key progress made by the RE on behalf of the Trust in FY25 and the actions for FY26. The below actions are conducted at a First Sentier Group Limited level.

FY25 progress

- Mapped the Trust's supply chain to identify the different sectors our suppliers are from.
- Conducted annual risk assessment to determine inherent modern slavery risks
- Reviewed and updated our process for assessing and reporting on modern slavery in trusts
- Monitored emerging global trends in modern slavery and legislative developments in Australia following the review of the Modern Slavery Act (2018)
- Created a Subject Matter Expert (**SME**) within PCT to facilitate the development of the Modern Slavery Statement.
- Training on modern slavery for internal stakeholders involved in the development and delivery of the Modern Slavery Statement
- The Investment Manager completed the following actions in FY24 as part of the Modern Slavery Roadmap (first published in December 2022):
 - **Supply chain mapping** – conducted further due diligence on identified medium-risk suppliers with whom we have ongoing relationships and commenced the refreshed risk assessment of suppliers engaged during FY24.
 - **Supplier engagement** – held workshops with selected Information Technology suppliers in early 2024 and developed a collaborative action plan to manage identified risks, encouraging suppliers to improve their modern slavery mitigation efforts, if required. Commenced new engagement with a selection of building service suppliers in Australia, which will involve enhanced due diligence on relevant practices and policies and engagement on improvement opportunities.
 - **Grievance process** – engaged external advisors to train Modern Slavery Task Force members on escalation and remediation processes to help us to respond effectively to suspected or actual cases of modern slavery in our operations or supply chains.
 - **Training and communication** – implemented an internal communication plan, including updates on key actions taken. Implemented both specialist training for key groups, as well as broader training for all staff regarding modern slavery.
 - **Policies** – conducted an internal and external review of the modern slavery policy and the Supplier Code of Conduct in line with enhanced procurement procedures (revised policies currently subject to internal approval ahead of publication). The external review was conducted by a specialist firm who also provided advice on accompanying processes, in line with policy documents.

Actions for FY26

Responsible Entity

- Monitor emerging global trends in modern slavery and include anything relevant for the FY25 risk assessment.
- Commitment to have trust statement reporting process reviewed annually internally and every three years by third-party modern slavery expert.

Investment Manager

- The Investment Manager intends to identify appropriate actions for a Modern Slavery Roadmap to implement throughout FY25 – 26. This roadmap will be agreed in Q1 2025 and is anticipated to include:
 - **Supply chain mapping** – continuing to conduct enhanced due diligence on suppliers identified as medium risk or high risk through supplier risk assessments to demonstrate supply chain traceability and gather information on their tiered suppliers.
 - **Supplier engagement** – continuing the engagement with business services suppliers in Australia that commenced in FY24.
 - **Training and communication** – continuing to communicate progress and provide training and awareness opportunities for staff.
 - **Policies** – Introduce the Human Rights policy and Supplier Code of Conduct and communicate to relevant stakeholders.

Appendix

Appendix 1: Australian Modern Slavery Act – Mandatory Reporting Criteria

The following table describes the location of each mandatory reporting criteria within the FY25 Modern Slavery Statement.

Mandatory Reporting Criteria	Location in Statement
Identify the reporting entity	Reporting Entity, Page 1
Describe the reporting entity's structure, operations, and supply chains	Structure, Operations and Supply Chain, Page 2
Describe the risks of Modern Slavery practices in the operations and supply chains of the reporting entity and any entities the reporting entity owns or controls	Modern Slavery Risks, Page 3
Describe the actions taken by the reporting entity and any entity that the reporting entity owns or controls to assess and address these risks, including due diligence and remediation processes	Actions to Address Modern Slavery Risks, Page 5
Describe how the reporting entity assesses the effectiveness of actions being taken to assess and address Modern Slavery risks	Measuring the Effectiveness of Actions, Page 7
Describe the process of consultation and any entities the reporting entity owns or controls	Consultation, Page 1