

T S STEEL CO., LTD.

Modern Slavery Statement

Reporting Period: 1 June 2025 to 31 May 2026

Our commitment | T S STEEL CO., LTD. takes a zero-tolerance approach to modern slavery and is committed to identifying, assessing, preventing, mitigating and addressing related risks in its operations and supply chains.

Reporting Entity

The reporting entity covered by this statement is T S STEEL CO., LTD., located at No. 6, Gong 6th Rd., Industrial Park, Shengang Township, Changhua County 50971, Taiwan (R.O.C.).

This statement has been prepared with reference to the seven mandatory reporting criteria in the Australian Commonwealth Modern Slavery Act 2018 guidance, while continuing the Company's commitment to the principles of the UK Modern Slavery Act 2015 and supply-chain transparency.

Structure, Operations and Supply Chains

The Company is engaged in steel-related manufacturing, processing, sales and supply services. Its activities may include procurement of raw materials and finished goods, production and processing, warehousing, transportation, equipment maintenance and general corporate services.

The Company's supply chains may include providers of steel materials, processing and outsourced services, packaging, logistics, equipment parts, engineering and maintenance, and other goods and services required for operations.

This statement covers the Company's own operations and the supply chains associated with its goods and services.

Modern Slavery Risks

The Company recognises that modern slavery can occur in any industry and may enter business activities through direct operations, contractors, labour agencies or multi-tier supply chains.

General risk indicators include high-risk countries or regions, labour-intensive processes, high reliance on migrant or temporary workers, opaque sub-tier suppliers, unusually low pricing, excessive working hours, retention of identity documents, unreasonable recruitment fees, restrictions on leaving employment or freedom of movement, and practices involving child labour, forced labour, debt bondage or involuntary prison labour.

In the steel sector, risks may be heightened in raw-material sourcing, scrap recycling, overseas processing, logistics and outsourced labour where supply chains are lengthy or source information is limited.

Actions to Assess and Address Risks

The Company prohibits forced, bonded or indentured labour, human trafficking, child labour, involuntary prison labour, and harsh or inhumane treatment, including sexual harassment, sexual abuse, corporal punishment, mental or physical coercion and verbal abuse.

The Company requires wages, working hours, overtime compensation and statutory benefits to comply with applicable laws and respects workers' lawful rights to freedom of association and representation.

Modern slavery risk is incorporated into supplier management. Depending on the level of risk, measures may include supplier commitments or contractual terms, review of supplier and source information, risk questionnaires or document

checks, follow-up of red flags, corrective-action requests, site review or third-party verification where appropriate, and reassessment of the business relationship in serious or unresolved cases.

The Company continues to build awareness through employee education, onboarding and management communication on modern slavery, human trafficking and labour-rights risks.

Where a suspected case is identified, the Company will prioritise the safety and rights of affected persons, preserve relevant information, conduct an appropriate investigation, and take remediation, reporting, cooperative improvement or termination measures as warranted.

Assessing Effectiveness

The Company will assess effectiveness through a continuous-improvement approach. Depending on available data, indicators may include completion of employee training or awareness activities, coverage of supplier commitments and risk reviews, number of high-risk findings or red flags, completion of corrective actions, timeliness of grievance or incident handling, and recurrence of significant findings.

Management will periodically review relevant policies, procedures and implementation. The results will inform improvements to risk identification, supplier management and training in the next reporting period.

Consultation and Governance

This statement is informed and reviewed by relevant management, procurement, sales, human resources, legal/compliance, manufacturing and supply-chain functions according to their responsibilities.

Where the Company owns or controls other entities, appropriate consultation will be undertaken in proportion to the relationship and risk profile so that relevant operations and supply-chain information is covered.

This statement is to be approved by the Company's principal governing body and signed by a responsible member before publication.

Other Relevant Information and Continuous Improvement

The Company will continue to monitor international requirements relating to modern slavery and human-rights due diligence, and will progressively strengthen policies, contractual terms, supplier segmentation, training, grievance channels and remediation procedures in line with its scale of operations, customer requirements, supply-chain changes and risk assessments.

This statement will be reviewed at least annually and updated when material changes occur in operations or supply chains.

Approval and Signature

Company	T S STEEL CO., LTD.
Approval date	<u>July 27th, 2026</u>
Responsible member / General Manager	<u>General Manager</u>
Signature	<u>Yu po-wen</u>

This statement is a corporate governance document and does not constitute legal advice.