

MODERN SLAVERY STATEMENT

1. Introduction

This statement is made consistent with the United Kingdom’s Modern Slavery Act 2015, the California Transparency in Supply Chains Act 2010, and the Australian Modern Slavery Act 2018, for the fiscal year ended December 31st 2022. While all of these laws may not apply to all the entities covered in this statement, we provide this disclosure in support of the spirit of transparency and efforts to eradicate modern slavery. This statement is a joint statement made on behalf of Bunge Corporation Limited (for the United Kingdom), Bunge Oils, Inc. and Bunge Milling (Southwest), Inc. (for California), and Bunge Agribusiness Australia Pty Ltd and Bunge Grain Services (Bunbury) Pty Ltd (for Australia) (together, the “**Covered Entities**”). Unless expressly stated otherwise, references to ‘we,’ ‘us,’ and ‘our’ refer to the Bunge group as a whole including the Covered Entities and their owned and controlled entities.

2. Our Commitment

Since 2021, following the move to our One Bunge operating model, we have reaffirmed our company culture and the following values statements:



Act As One Team

*By fostering inclusion,
collaboration and respect*



Drive for Excellence

*By being agile,
innovative and efficient*



Do What’s Right

*By acting safely,
ethically and sustainably*

These value statements set the foundation for who we are and who we want to be at Bunge – guiding our actions, priorities and the decisions that enable us to achieve excellence. Our corporate core values are enshrined in our Code of Conduct underscoring Bunge’s deeper focus on environmental and social matters. Bunge’s Code of Conduct defines the ethos and culture of our organization and is an essential guide for every employee that sets the standards by which we engage one another and our customers and stakeholders. The complete Code of Conduct is publicly available at: [Global Code of Conduct \(bunge.com\)](https://www.bunge.com/global-code-of-conduct)

Our approach to human rights is integral to and embedded within our core values. We respect and seek to uphold the rights of all workers, including contract, temporary, and migrant workers, in accordance with the Universal Declaration of Human Rights, the International Labor Organization’s core conventions, and the United Nations Guiding Principles on Business and Human Rights. Bunge’s Global Labor Policy prohibits the use of all forms of illegal, forced, bonded, compulsory or child labor in our operations. Bunge’s Global Labor Policy also requires that we pay all workers the statutory monthly minimum wage and overtime compensation, in accordance with the current labor regulations, and provide fair and equal employment opportunities for all employees, regardless of race, nationality, religion or gender.

We use our unique position as a global leader to bring sustainable and socially responsible solutions to growers and customers across our supply chain. We promote best practice in our supply chain and expect all our current

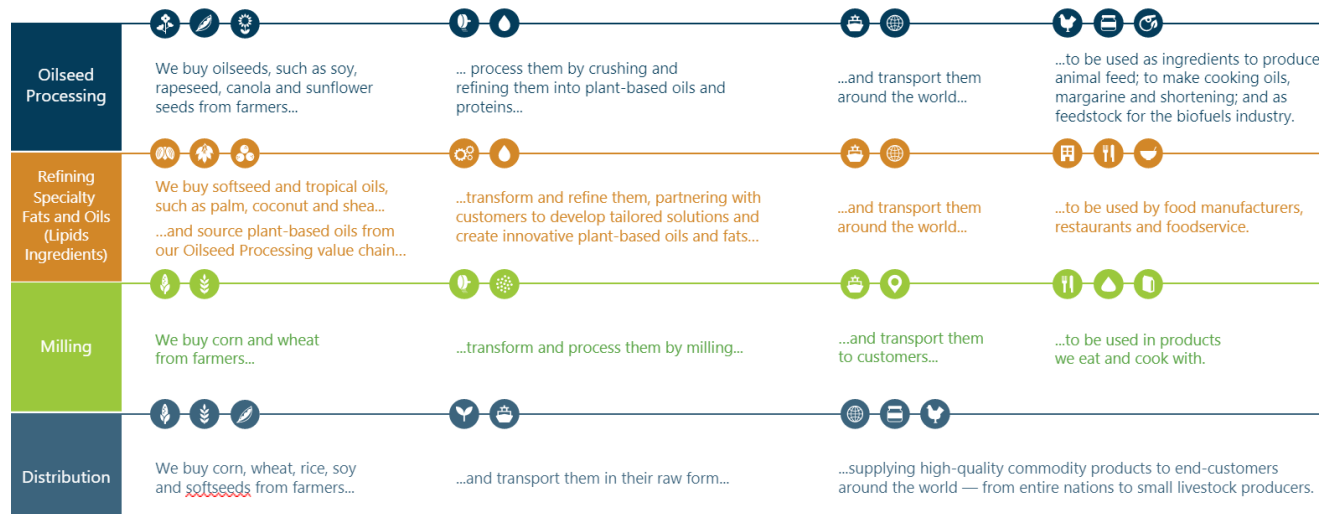
and prospective third-party service providers, suppliers and vendors, working with and on behalf of the Bunge group including the Covered Entities, to be aware of our core values in the Code of Conduct, our Global Labor Policy and to act in accordance with them. Many of our existing policies contain provisions which are intended to combat slavery and human trafficking in the Bunge group’s global supply chain. Our Bunge Board-level Sustainability and Corporate Responsibility Committee is our highest governance body. It oversees and provides input on the development of our sustainability and corporate social responsibility policies, strategies and programs. More information about Bunge’s sustainability commitments across our supply chains can be found at: [Bunge Sustainability \(bunge.com\)](http://Bunge Sustainability (bunge.com))

We have made progress addressing modern slavery risks over the last year and remain committed to continually improving our policies and practices relating to modern slavery going forward.

3. Structure, Operations, and Supply Chains

Bunge Limited, a New York Stock Exchange listed company, is a leading global agribusiness and food company operating with more than 23,000 dedicated employees working across approximately 300 facilities located in more than 40 countries. At Bunge, we strive to perform with the highest standards of ethics and integrity, no matter where we operate. The Covered Entities are part of the Bunge group, whose ultimate parent company is Bunge Limited.

Bunge feeds and fuels the world with key ingredients, specialty oils and milled grains. From farm to consumer, we manage production, distribution flows, quality and risk and provide transparency across fully integrated end-to-end value chains.



In Australia, Bunge Agribusiness Australia Pty Ltd and Bunge Grain Services (Bunbury) Pty Ltd (together, “**Bunge Australia**”) is a leading marketer of Australian grains focusing on exporting Australian grains to global destinations. Bunge Australia conducts grain trading and marketing activities across Australia, with head office operations in Melbourne. Bunge Australia is committed to the Australian grains industry and has made significant investments in Western Australia, having built an export Port Terminal in Bunbury, and two grain receival facilities at Kukerin and Arthur River.

Bunge Australia’s operations and activities in Australia include:

- (i) Storage and handling activities operating through our Port Terminal in Bunbury and two grain receival facilities at Kukerin and Arthur River; and
- (ii) Grain marketing and trading activities whereby we purchase grains from traders and growers in key growing regions of the east, west and southern regions of Australia and trade and ship products to customers domestically and globally.

The supply chains for Bunge Australia include:

- (i) the suppliers of products and services used in our operations including:
 - logistic and freight providers, including road, rail and sea transport;
 - providers of materials and machinery to construct and operate receival points and other plant and equipment;
 - information technology and software equipment;
 - services such as consulting services, OH&S services, cleaning and waste removal, electrical/mechanical / civil maintenance, fumigation, security;
 - consumables, such as fuel, energy, tarps, paper and the like used in the ordinary course of business; and
 - employment services such as casual labor provided by professional services/ recruitment providers;
- (ii) the grain growers supplying grains such as wheat, barley, canola, lupins and oats that we distribute domestically and export globally.

4. Identifying and Assessing Modern Slavery Risks

Risks within operations and supply chains

Modern slavery is a serious global issue and can take many forms including forced labor, child labor, slavery, human trafficking, debt bondage and other exploitative practices. We recognize that the risks may be inherent and more pronounced in certain industries, business sectors and geographies and seek to integrate the relevant risk considerations into our businesses, operations and risk management practices. We are committed to continually enhancing our processes and practices to respect the international frameworks and relevant developments in the jurisdictions in which we operate.

We expect our third-party service providers and vendors and their supply chain to share our core values as reflected in the Code of Conduct, to act with integrity in their business activities, and to comply with all domestic laws. We do not tolerate any supplier who knows or should know whether it employs or exploits children or uses forced labor, or who engages in other forms of exploitation. Practices including human rights due diligence, employment verification, training, and monitoring of suppliers, are among the ways in which we work to implement our commitment to respecting human rights and prohibiting abuses such as child labor or forced labor.

Risk Assessment

Bunge takes a proactive and risk-based approach to engaging with its suppliers and monitoring for potential gaps in human rights governance, which can include targeted assurance. For example, our multi-pronged approach in relation to palm oil value chain includes seeking supplier's enrollment onto our policies, exercising due diligence of suppliers at the point of on-boarding, following up on grievances and collaborating at the sector and government level. More information about Bunge's Palm Oil Sourcing Policy can be found at: [Palm Sourcing](#)

Policy

The sustainable sourcing of our products is the cornerstone of our commitment to responsible supply chains. Among other methods, we use annual certification and verification to help validate the sustainability of our products and processes. This approach evaluates both the environmental and socioeconomic impacts of our work, with particular emphasis in regions where we have identified increased sustainability risks.

Certifications can include requirements that suppliers are operating in compliance with local regulations, providing safe working conditions for employees, acting in an environmentally responsible manner and implementing agricultural best practices. Bunge adopts commitments and practices specific to our value chains. Palm oil sourced globally, and grains and oilseeds sourced in South America are our current focus areas. We prioritized these value chains based on their environmental and social relevance, their importance to Bunge's business, and considering input from stakeholders.

Bunge is committed to respecting and promoting universally accepted standards of human rights within our operations and across our supply chains. Although Bunge does not own farms or plantations, we recognize the possibility of negative human rights impacts in our supply chain and take our responsibility to respect human rights very seriously. As a global company we believe that we can play a positive role in advancing the wellbeing of our employees, customers, people working in our supply chains, and in the communities where we operate. Bunge expects our supply chain partners and business partners to adhere to the principles in our Code of Conduct, including the commitment to uphold human rights, to treat their employees with dignity and respect and to comply with applicable employment laws.

In Australia, Bunge Australia has continued to take steps to identify risk of modern slavery practices in its operations and supply chain primarily having regard to the sector and geographic origin of the products and services it acquires. The main areas that Bunge Australia has identified in its supply chain as being potentially more susceptible to modern slavery risk relate to suppliers in the following categories:

- (i) origination of grains – labor on grains growing farms;
- (ii) logistics - supply of road and rail transport, shipping agents; and
- (iii) storage and handling – supply of materials, supplies, equipment, workforce labor, maintenance and transportation of products.

During the reporting year, Bunge Australia has made progress in the review and updating of its contracts with third-party service providers to manage and address any modern slavery risk in our operations and supply chain. In the same year, 100% of Bunge Australia's assigned employees completed the internal staff training on our Code of Conduct and the training module focused on recognizing and acting to eradicate modern slavery.

5. Addressing Modern Slavery Risks

Policies

Ethics, transparency, compliance, and human rights governance are all critical contributors to the integration of sustainability across our global operations and our value chain. Bunge maintains and implements a variety of policies, resources and services that strive to address human rights concerns, and engages with suppliers to help ensure they respect our high standards. The current policies and controls that address the requirements of combating slavery and human trafficking include, but are not limited to:

- Code of Conduct
- Anti-harassment / Discrimination Policy
- Third-Party Risk Management Policy

- Anti-Corruption Policy
- Whistle-Blowing
- Fraud
- Anti-Money Laundering
- Labor Policy (to be updated and replaced by the Human Rights Policy)

In 2022, we established a new global human rights team, embedded within our sustainability function and dedicated to intensifying our strategy to embed respect for human rights throughout our operations and global supply chains. Our global human rights team partnered with Business for Social Responsibility (BSR) to further develop and implement new policies and procedures, enhancing our understanding of our salient human rights risks, and deepening work on impact assessment tools and due diligence programs. This includes development of a Bunge Human Rights Policy which will make clear our commitment to respecting human rights consistent with the UN Guiding Principles on Business and Human Rights, OECD Guidelines for Multinational Enterprises, International Bill of Human Rights, and ILO Declaration on Fundamental Principles and Rights at Work. Our Human Rights Policy will build on and replace our Global Labor Policy.

Implementing Our Policies

Our relevant processes and procedures include, but are not limited, to the following:

Bunge's Board of Directors and employees are required to take mandatory annual trainings to help them apply and follow our Code of Conduct throughout our operations around the world. This mandatory training seeks to ensure that the spirit and the letter of our Code of Conduct, including the commitment to uphold human rights, to treat employees with dignity and respect and to comply with all applicable employment laws, are raised to the attention of, and followed by, all employees. Employees are required to complete a refresher training every year to keep abreast of the latest developments and obligations, including those relating to fighting modern slavery.

In 2022, as part of our efforts to address modern slavery, Bunge also launched a training module focused on recognizing and acting to eradicate modern slavery for staff in key functions and regions. This training provided examples of modern slavery practices, including child labor.

Grievances Mechanism and Remediation

At Bunge, we believe that all internal and external stakeholders play important and constructive roles in the implementation of policies. We are committed to an open and transparent approach to resolve grievances with the involvement of affected stakeholders.

Grievance mechanisms are a key element for building stakeholder relationships based on trust, as it provides for early identification of potential concerns. Effective stakeholder engagement includes listening and responding to feedback — both positive and negative. Our Global Ethics and Compliance Helpline is our worldwide portal for employees and the public which offers a confidential way to raise issues over any of Bunge's activities. The Helpline phone number and link to file a complaint are publicly available on the Bunge.com website and are available in multiple languages, anytime and to anyone. While individuals are encouraged to identify themselves, anonymous reports are accepted where local law allows. Reports are kept confidential to the extent possible, consistent with the need for appropriate investigation and resolution of the issue.

Bunge has also established a Palm Oil Grievance Procedure to support timely and transparent responses to stakeholders who identify allegations or concerns in the Bunge supply chain that are not in line with our principles. Grievances including credible allegations of ethics violations and instances of human rights abuse or exploitation can be submitted via our grievance portal. The palm grievance portal shows credible allegations

of potential ethics violations and instances of human rights abuse or exploitation, and details of our review and response procedures, including estimated timelines. To enhance our stakeholder engagement efforts in South America, in 2022, Bunge also developed a specialized Grains and Oilseeds Grievance Procedure. Concerns raised under this channel can be submitted through our Global Ethics and Compliance Helpline.

Bunge will endeavour to enhance our actions as part of our continual commitment to ensuring that our operations and supply chain manage and address modern slavery risk. If, at any stage, we identify modern slavery within our operations or supply chain, we would conduct all necessary investigation of that risk and promptly mitigate that risk and any adverse impacts in line with our values, policies and procedures. This would include engaging with the relevant supplier and, in some circumstances (including where appropriate remedial action is not taken by such supplier) terminating its contract.

Measuring effectiveness of actions

We periodically review the effectiveness of the relevant internal policies and procedures and how these have been implemented across our operations. Such periodic reviews are conducted to help ensure that internal policies and procedures remain updated and relevant vis-à-vis current business practices and risks.

6. Consultation

Recognizing the cross-cutting nature of human rights with other functional areas, the implementation of our human rights commitments is enabled by collaboration with and inputs from a global and cross-functional team of internal experts, including ethics and compliance, human resources, safety and health, legal, information technology, industrial operations, risk management, sustainability, government relations, among others. We believe in meaningful stakeholder engagement that is built on mutual respect and trust. We value the inputs of our external stakeholders, and we collaborate with many of them as part of our work to operate responsibly and advance human rights and labor conditions around the world.

We have taken this integrated approach in Bunge Australia and the other Covered Entities to addressing modern slavery risks and operate under a common set of governance policies and procedures. There has been significant consultation and collaboration between our people to prepare this statement from all relevant departments. We have also communicated and explained our commitments and expectations regarding modern slavery more broadly within our business, and we intend to enhance that communication even more in the future.

We also recognize the importance of cross-company or multistakeholder collaboration when pursuing systemic human rights challenges by participating in forums such as BSR's Human Rights Working Group, and the ABIOVE Human Rights Working Group. Looking ahead, we will continue to strengthen our approach, invest in tools for human rights best practices and accelerate our journey to identify and mitigate negative human rights impacts.

7. Approval

This statement was approved by the Board of Directors of each of Bunge Agribusiness Australia Pty Ltd and Bunge Grain Services (Bunbury) Pty Ltd on 23 June 2023, and by the Board of Directors of Bunge Corporation Limited on 26 June 2023.



Signed on behalf of :

BUNGE AGRIBUSINESS AUSTRALIA PTY LTD

By:

Simon Stoakes

Name: Simon Stoakes, Director

Date:

BUNGE GRAIN SERVICES (BUNBURY) PTY LTD

By:

Simon Stoakes

Name: Simon Stoakes, Director

Date:

BUNGE CORPORATION LIMITED

By:

Arrie de Lange

Name: Arrie De Lange, Director

Date:

By:

Peter Simeons

Name: Peter Simeons, Director

Date: