

The background of the slide is a close-up, slightly blurred photograph of a textile loom. Numerous threads are stretched across the frame, creating a complex, grid-like pattern. The threads are light-colored, possibly white or cream, and are set against a warm, brownish-gold background. In the lower-left corner, there is a solid red rectangular box containing the white text "HBI".

HBI

2024 Modern Slavery Statement

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Acknowledgment of Country

Hanes Australasia acknowledges Aboriginal and Torres Strait Islander peoples as the Traditional Custodians of Country and recognises their continuing connection to land, waters and culture.

We pay our respects to Elders past, present and to emerging leaders.

About this statement

The Australian Modern Slavery Act 2018 (Cth) aims to support the Australian business community to identify and address their modern slavery risks and maintain responsible and transparent supply chains through the publication of an annual Modern Slavery Statement ("Statement"). The Statement increases transparency to consumers, investors and business partners, allowing them to make better and more informed decisions about the products they buy and the companies they support.

HBI Holdings Australasia Pty Ltd (ABN: 52 612 185 476), as a parent company, issues this joint Statement on behalf of itself and each of its subsidiaries and reporting entities that are subject to the Act for the year ended 29 December 2024.

For the purposes of this statement, HBI Holdings Australasia Pty Ltd and each of its subsidiaries are collectively referred to as "Hanes Australasia".

Hanes Australasia is part of the Hanesbrands Inc. group of companies ("HanesBrands", "HanesBrands group" or "HBI"), a publicly listed company on the New York Stock Exchange.

Hanes Australasia through its common directorship and management has engaged and consulted with all companies it owns and controls in the development of this Statement (see Appendix for list of entities).

This Statement has been reviewed and approved by the Board of Directors of HBI Holdings Australasia Pty Ltd on 20 June 2025, as the principal governing body that is in a position to influence or control each of its subsidiaries and the reporting entities within the Hanes Australasia group covered by this statement.



Message from our President

Creating a more comfortable world for every body

At Hanes Australasia, our actions are guided by our purpose to 'create a more comfortable world for every body'. Core to this purpose is our commitment to upholding the human rights of all people who play a role in creating and bringing our brands and products to life for our customers.

Understanding the modern slavery risks that exist throughout our supply chain; being aware of how our actions and behaviour can exacerbate these risks; and taking steps to mitigate these risks is an important part of this commitment.

Modern Slavery is a complex and growing global issue. The Global Slavery index estimates that 50 million people were living in modern slavery on any given day in 2021, 10 million more than 2016. This growth has been exacerbated by increasing global challenges including climate degradation, gender inequality, conflict and the continuing impacts of the COVID-19 pandemic. People - particularly women and children living in or fleeing regions most impacted by these events are disproportionately at risk.

Our 2024 Modern Slavery Statement outlines the ongoing programs we have in place; highlights the progress we have made during the year; and identifies areas where we plan to undertake further work.

During the year HanesBrands has continued to make meaningful progress to identify and mitigate the risk of modern slavery in our operations. In particular, we have:

- Continued with unannounced physical responsible sourcing audits for new and existing suppliers
- Continued the review, analysis and risk mitigation of Goods Not for Resale and Services suppliers, including the introduction of a survey to higher-risk suppliers to better understand their operations and policies with respect to Modern Slavery risk and mitigation practices
- Continued the transition of our products to preferred and traceable alternatives, in line with our sustainability goals
- Developed a comprehensive Modern Slavery training module, to continue to build understanding and awareness amongst our leadership team of Modern Slavery risks

In the year ahead we will continue to look for opportunities to strengthen our systems, processes and governance to ensure the protection and wellbeing of all people working in our operations and throughout our supply chains.

A handwritten signature in black ink that reads "Tanya Deans".

Tanya Deans
President, Hanes Australasia and in her capacity as Director of HBI Holdings Australasia Pty Ltd

Introduction

Hanes Australasia is part of Hanesbrands Inc.

Hanes Australasia is part of the Hanesbrands Inc. group of companies (“HanesBrands”, “HanesBrands group” or “HBI”), a publicly listed company on the New York Stock Exchange (NYSE: HBI) with an established industry-leading responsible sourcing program that has been in place for more than 20 years. HBI takes great pride in its strong reputation for ethical business practices and its sustainability program. More information about our programs can be found at www.HBISustains.com.

HanesBrands continues to implement a rigorous set of standards for both its company-owned facilities and its third-party suppliers. Our Global Standards for Suppliers (GSS) and Global Human Rights Policy, are primarily based on international labour and human rights standards. We believe that all workers at these facilities have the right to freely choose employment and freely associate and collectively bargain. Our standards specifically prohibit forced or involuntary labour whether bonded, prison or indentured, including debt servitude.

The term ‘modern slavery’ is used to describe situations where coercion, threats or deception are used to exploit victims and undermine or deprive them of their freedom. It includes forced labour, forced marriage, slavery, servitude, debt bondage, deceptive recruiting for labour or services, human trafficking and the worst forms of child labour (where children are subjected to slavery or similar practices, or engaged in hazardous work). Hanes Australasia has a zero-tolerance policy against such issues and supports international efforts to promote and protect human rights.

We understand that businesses cannot eradicate modern slavery in isolation and that collaboration with civil society, government and other stakeholders is important. We acknowledge the important role companies play in helping to prevent the occurrence of modern slavery throughout their business activities.

Our business structure, operations and supply chain

Our structure and operations

Hanes Australasia is home to some of Australia’s most recognised apparel and lifestyle brands. Our brand portfolio in 2024 included Bonds, Berlei, Bras N Things, Champion¹, Dunlopillo, Fairydown, Holeproof, Jockey Australia and NZ², Kayser, Playtex, Razzamatazz, Rio, Sheer Relief, Sheridan and Voodoo.

Hanes Australasia designs, sources, markets, distributes and sells product via wholesale partners, distributors and through our own retail network, which includes 524 stores and 9 online stores.

Headquartered in Melbourne Australia, Hanes Australasia has over 6,300 employees and operates throughout Australia, New Zealand, China, India, Indonesia (including our own manufacturing facility), Pakistan, South Africa, Thailand and the United Kingdom.

Hanes Australasia is part of the HanesBrands group of companies.

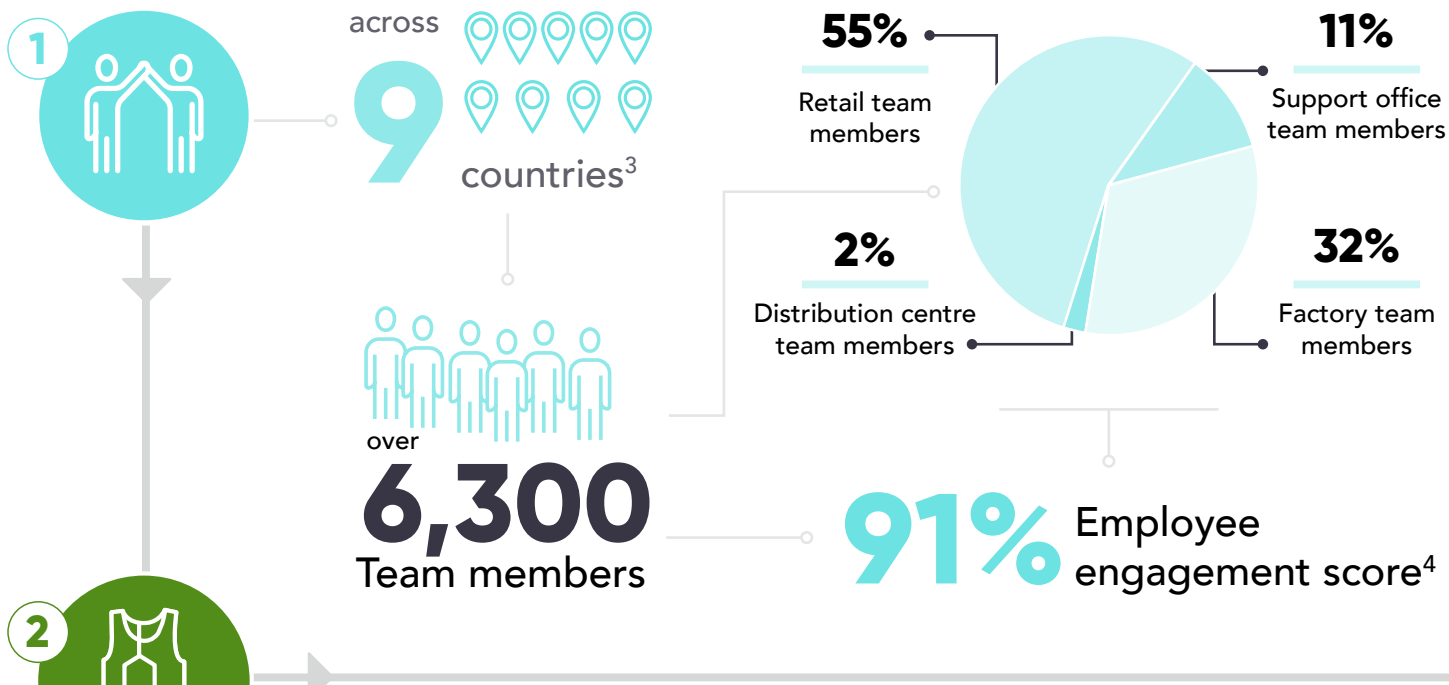
HanesBrands, the No. 1 seller of innerwear, is a socially responsible global leader in everyday iconic apparel with a mission to create a more comfortable world for every body. In addition to the brands listed above, HanesBrands owns a portfolio of some of the world’s most recognised apparel brands including Hanes, the leading basic apparel brand in the U.S.; Maidenform, America’s number one shapewear brand; and Bali, America’s number one national bra brand. HanesBrands produces the majority of its products in its own manufacturing facilities. As a total group, HanesBrands employs approximately 41,000 people in approximately 22 countries.

Hanesbrands has built a strong reputation for workplace quality, ethical business practices, and reducing environmental impact. Unlike most apparel companies, over 75% of the apparel units HanesBrands group sells are produced in its own facilities. This supply chain ownership enhances cost efficiency, scalability, and flexibility while enabling us to safeguard our brands and uphold best-in-class environmental and management practices.



1. Hanes Australasia sold its Champion business effective 1 February 2025
2. Under license from Jockey International, Inc.

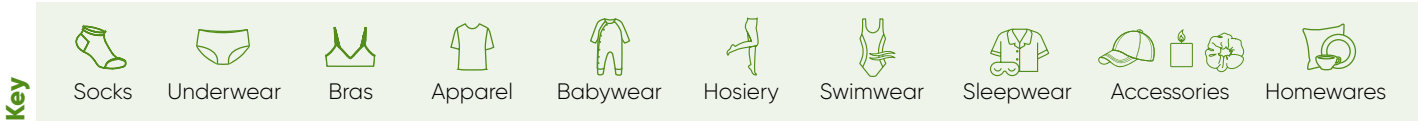
Team



Brands and products



1st or 2nd Market position in all core categories⁶



Supply partners



Figure 1: Overview of Hanes Australasia operations included within the scope of this report

3. Australia, New Zealand, China, India, Indonesia, Pakistan, South Africa, Thailand, United Kingdom
4. Engaged and highly engaged
5. Jockey Australia and New Zealand, under licence from Jockey International Inc.
6. Core categories includes underwear, bras, socks, hosiery, babywear and premium bedlinen
7. Initial audits (6), Annual audits (80), Remediations (39)

Our supply chain

Hanes Australasia’s supply chain can be broadly grouped into the following categories:

1.

Goods for resale

Finished products such as apparel, homewares, underwear, socks and hosiery, sourced through both HanesBrands group owned manufacturing facilities, as well as third-party suppliers.

2.

Goods not for resale

Includes items such as IT equipment, office supplies and consumables, retail store fit-outs and plant and equipment.

3.

Services

Includes real estate and facility management (including cleaning and utilities), customer service, IT software and support, marketing, financial and other professional services, labour hire, transport, logistics and warehousing.

Goods for resale

Our operations are supported by both HanesBrands group owned manufacturing facilities, as well as a network of third-party suppliers. Outside of our owned manufacturing capability, these suppliers are essential to our business. We work diligently to ensure we only do business with those who share our strong ethical values.

Of the goods manufactured by third-party suppliers, the vast majority are produced by those that we have direct and longstanding relationships with.

During 2024 Hanes Australasia manufactured and/or sourced 98% of its goods for resale from Australia, Bangladesh, Cambodia, China, India, Indonesia, Pakistan and Vietnam. The remaining 2% was sourced from from Denmark, El Salvador, Honduras, Japan, Portugal, South Korea, Thailand, and Turkey.

HanesBrands group publishes a global facility location map of all owned and supplier facility locations, which can be found on <https://hbisustains.com/transparency-map-2/>.

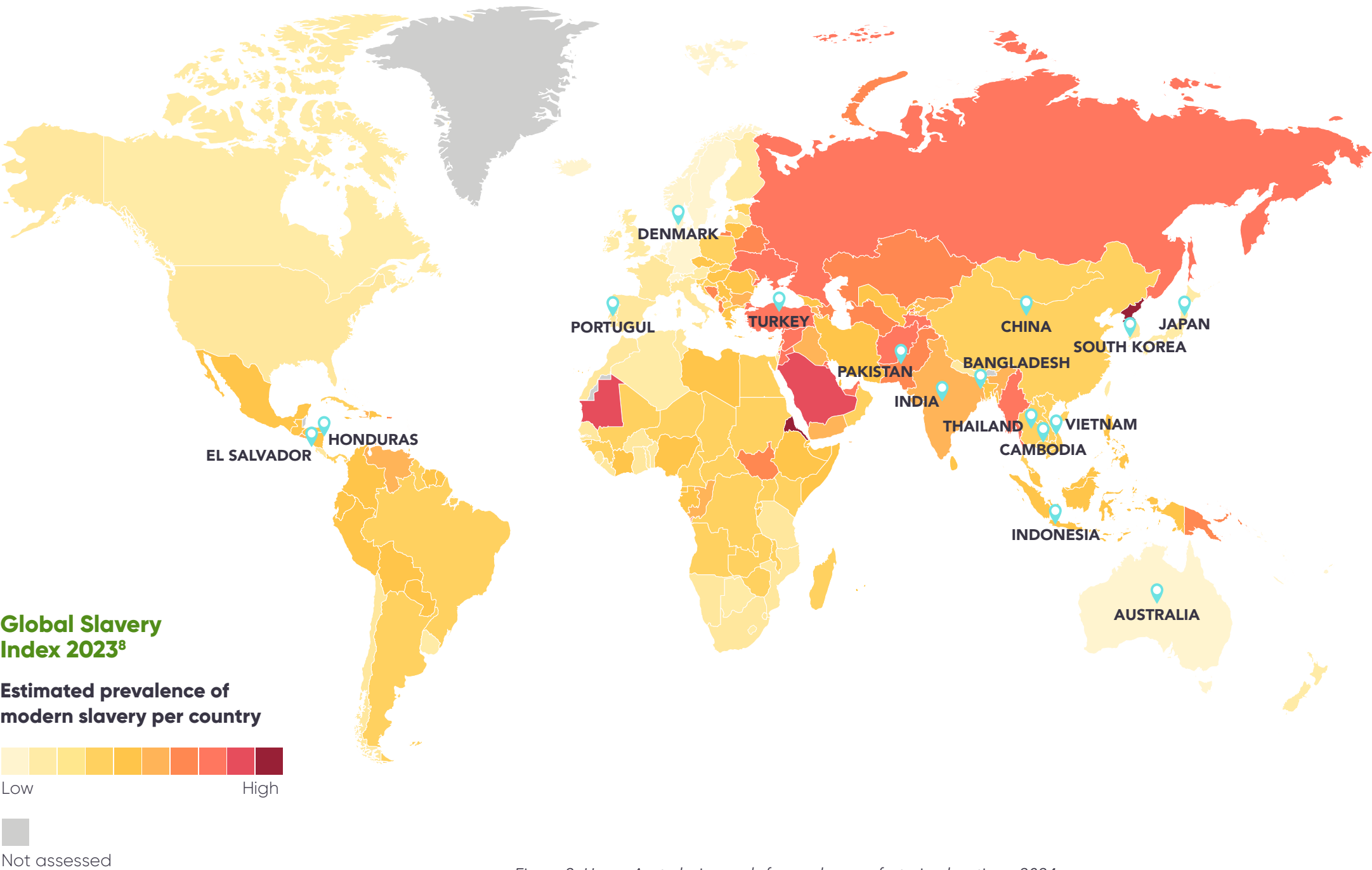


Figure 2: Hanes Australasia goods for resale manufacturing locations, 2024

8. www.globalslaveryindex.org

Our supply chain (continued)

Goods not for resale and services

Hanes Australasia procures goods not for resale and services (GNFRS) to support its business operations across eight key spend categories, as follows:

Real estate & facility management:

Resources and services related to the rent, utilities, management and maintenance of physical facilities and properties including offices, distribution and manufacturing centres and retail stores.

Financial & other professional services:

Finance, accounting, legal and other professional services supporting our operations.

Logistics:

Warehousing, transportation, distribution and supply chain services that facilitate the movement and storage of product and materials.

Marketing & selling:

Advertising, promotion and selling costs (including licence fees and royalties) to enhance the visibility of our product in the marketplace.

Administration & human resources:

Administrative, labour hire, employee and staff-related activities that support staffing and operational needs.

Plant & equipment:

Machinery, tools and equipment necessary for manufacturing, production and distribution activities.

Information & communications technology:

Telecommunication and technology-related products and services inclusive of hardware, software and IT support.

Office supplies:

Supplies and materials required for day-to-day activities such as stationery, uniforms and other consumable items.

A large proportion of the suppliers we engage are incorporated and located in Australia. The GNFRS we procure, however, may involve domestic and international production or service activities. For example, shop fittings used in our retail stores may be procured from our Australian based supplier that produces the items overseas.

90%

of total GNFRS spend in Australia

84%

of total GNFRS spend from 4 categories:

- Real estate & facility management
- Financial and other professional services
- Logistics
- Marketing and selling.

80%

of total GNFRS spend represented from approximately 91 vendors

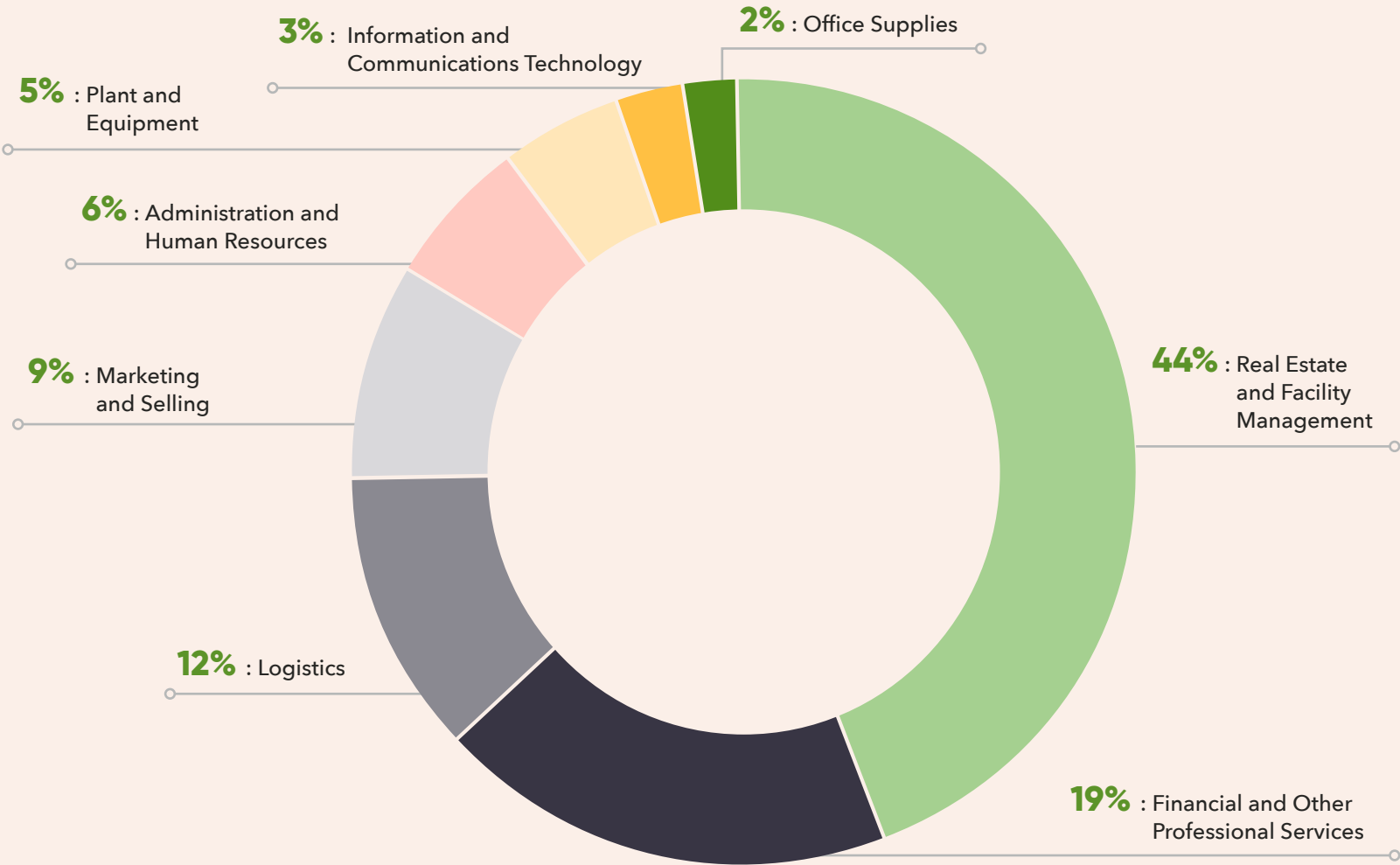


Figure 3: Overview of goods not for resale and services

Governance

HanesBrands group has a corporate governance framework that is underpinned by various policies, procedures and standards. The HanesBrands’ Board of Directors and its committees oversee the development and execution of our Environmental, Social and Governance (ESG) strategy, including oversight of our policies, programs and initiatives related to environmental sustainability, health and safety, and responsible sourcing. HanesBrands’ Governance and Nominating Committee coordinates the Board’s ESG oversight responsibilities, with support from the Audit Committee and the Talent and Compensation Committee. These oversight responsibilities include assessing and reviewing the relevant ESG risks, opportunities and disclosure obligations as below:

- The Governance and Nominating Committee coordinates oversight of our ESG strategy and communications, as well as our corporate governance policies and practices. It also assesses whether relevant ESG risks, opportunities and disclosure obligations are regularly reviewed and considered by the appropriate Board committees. As part of its responsibilities, the Committee also receives regular updates on the Company’s sustainability and Global Ethics and Compliance (GEC) programs.
- The Audit Committee has primary responsibility for the “Planet” and “Product” pillars of our ESG strategy, including the aspects related to climate change, water usage, waste management, greenhouse gas emissions, chemical management, raw material sourcing, product, packaging, and product liability. It is also responsible for the company’s GEC program and oversight of the enterprise risk management process, which includes evaluating actual and potential risks and opportunities for HanesBrands’ business, including climate-related and supply chain labour standards (human rights) related risks.

- The Talent and Compensation Committee, is primarily responsible for the “People” pillar of our ESG strategy, which includes oversight of talent development, labour management, supply chain labour standards, human rights efforts, and health and safety.

Our global CEO and executive leadership team have direct responsibility for these programs and receive regular reporting on human rights risk management as part of the company’s Enterprise Risk Management (ERM) process and through other frequent updates.

Our Global Corporate Compliance function reports to the Chief Legal Officer and is responsible for the design and implementation of the GEC and responsible sourcing programs. Our Compliance team works with independent third-party auditors, our global supply chain team and other corporate functions to implement and manage these programs, globally.

Our global supply chain function, reporting to the EVP, Global Operations and each regional division, including Hanes Australasia, are accountable for addressing any non-compliance with the responsible sourcing program and are charged with working with suppliers on continuous improvement of their compliance scores.

The President of Hanes Australasia and the Hanes Australasia Leadership Team receive regular reports on Hanes Australasia’s compliance levels, remediation activities and modern slavery risk management from the global Compliance team, as well as the Hanes Australasia Sourcing, Sustainability and Finance teams.

A Modern Slavery Working Group oversees Hanes Australasia’s modern slavery risk mitigation activities, with a focus on Goods Not for Resale and Services. The working group includes representatives from Legal, Finance and Sustainability.



Figure 4: HBI and Hanes Australasia governance structure

Identifying risks of modern slavery practices

Modern slavery is a complex dynamic that is reported to occur in every region of the world, crossing borders, sectors and jurisdictions.

The following industry risks, as defined by the Act, are most relevant to our supply chain:

Forced labour or child labour

- Restrictions of movement, intimidation, threats, and human trafficking

Bonded labour

- Payment of recruitment fees or associated costs, and retention of identity documents

Deceptive recruitment

- False promise of a job, benefits or conditions

Exploitation of vulnerable workers

- In particular female and international migrant workers

Unauthorised subcontracting

- Outsourcing of all or part of production to unauthorised facilities

Figure 5: Industry modern slavery risks

Our operations

The health, safety and wellbeing of our team members remains our highest priority, and we have well-established policies and practices in place to protect employees, including universal access to an independent, confidential grievance reporting system (see further detail later in this report).

We employ over 6,300 full-time, part-time and casual employees across our operations in Australia, China, India, Indonesia, New Zealand, Pakistan, South Africa, Thailand and the United Kingdom, with most directly employed on full-time, part-time or casual/temporary contracts.

Hanes Australasia recognises and respects the right of all employees to exercise their right to freedom of association and right to collectively bargain.

Approximately 81% of employees are employed under an Award or Enterprise Agreement, with the remaining 19% employed on individual agreements underpinned by national and local government laws.

All agreements include details regarding minimum pay, hours of work, deductions, leave entitlements, health and safety, and termination of employment.

In addition, Hanes Australasia indirectly engages casual labour hire employees in our Australian distribution centre. These casuals are employed and paid by labour hire agencies. Hanes Australasia oversees their day-to-day work on our premises. Contractual obligations with the labour hire firms stipulate compliance with Australian laws including payment of Award wages.

Hanes Australasia believes the risk of modern slavery in our internal operations continues to be low.



Our supply chain – goods for resale

The products Hanes Australasia sells in its stores, online and through its wholesale partners are sourced from a combination of our owned manufacturing facilities, as well as third-party suppliers. All suppliers and owned manufacturing facilities are included within the scope of our comprehensive Responsible Sourcing Program and subject to further risk assessment.

In assessing our risks, HanesBrands group utilises data generated through our Global Standards for Suppliers (GSS) audit program that includes an ongoing scored audit process, providing detailed information about our substantive and geographic risks, globally. We provide an overview of our GSS program later in this report. We also receive feedback through ongoing engagements with civil society organisations (CSOs).

Geographic risks

During 2024, Hanes Australasia products were sourced from approximately 106 facilities, including both owned manufacturing and third-party facilities, located across 16 countries. These countries included Australia, Bangladesh, Cambodia, China, Denmark, El Salvador, Honduras, India, Indonesia, Japan, Pakistan, Portugal, South Korea, Thailand, Turkey and Vietnam.

Some suppliers operate in countries with higher risks of modern slavery. This includes countries with poor governance frameworks, weaker labour law enforcement, larger populations of migrant workers, or countries reported to have a higher prevalence of modern slavery violations.

We review global risk indices such as the Global Slavery Index⁹ and Transparency International’s Corruption Perception Index¹⁰ and consider these as part of our global Responsible Sourcing Program.

Of the goods for resale sourced by Hanes Australasia during 2024, 4% was sourced from countries with a higher prevalence of modern slavery, as defined by the Global Slavery Index 2023. These countries include Turkey and Pakistan. See [Figure 2](#) for an overview of vendor locations.

9. <https://www.globalslaveryindex.org/>
10. <https://www.transparency.org/en/cpi/2024>

Industry risks

The apparel industry is broadly structured into four tiers, as indicated in the diagram below.

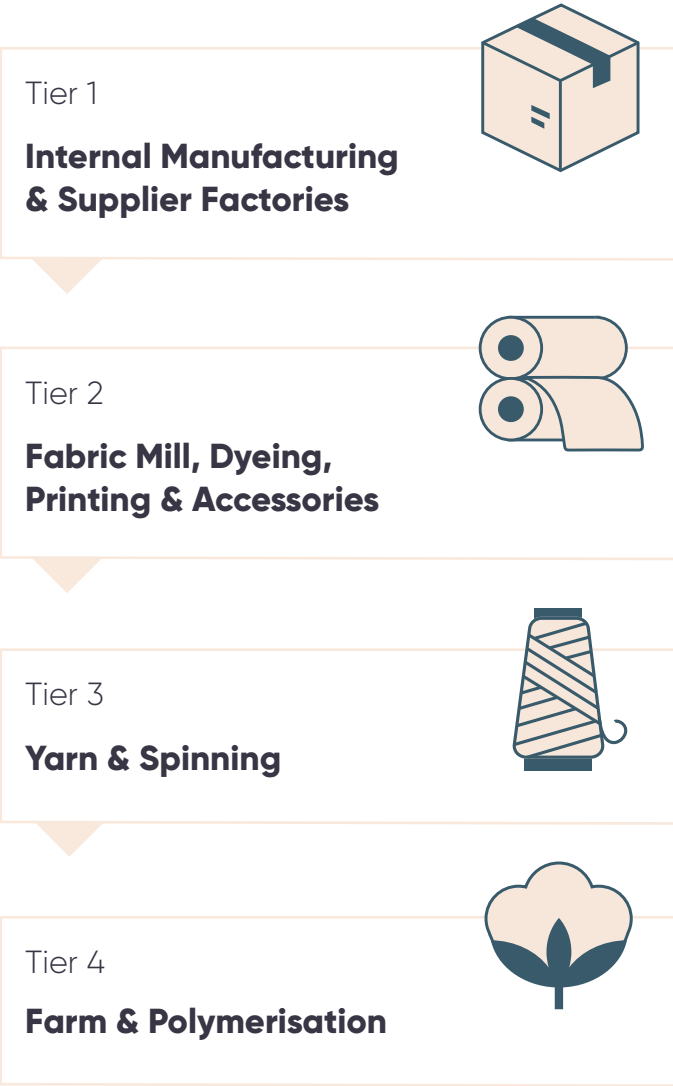


Figure 6: Supply chain tiers

Hanes Australasia has a direct relationship with all tier one suppliers, many of which have vertically integrated fabric mills and dye houses (tier two operations). Our teams also have visibility into nominated fabric suppliers via our tier one suppliers, included as part of our raw material specifications, allowing increased visibility into our supply chain and monitoring of ethical sourcing compliance. There may be a heightened risk of modern slavery among non-vertically integrated or unnominated suppliers, particularly those operating independently at lower levels of the supply chain (i.e., tiers two and below), where visibility is not as clear given the indirect nature of these supply relationships to Hanes Australasia. This includes non-vertically integrated fabric production facilities; yarn and synthetic fibre producers; and raw material suppliers, such as cotton farms and synthetic fibre polymerisation.

Our supply chain – goods for resale (continued)

Heightened risks during the reporting period

In 2024, a range of global events continued to influence our supply chain risk profile. These included the ongoing conflicts in Ukraine and the Middle East, the impacts of the COVID-19 pandemic, climate change, political unrest in countries such as Bangladesh and Cambodia and a weakened global economic environment.

We continue to closely monitor specific risks to vulnerable populations across our supply chain. This includes monitoring risks related to migrant workers, labour compensation and unauthorised subcontracting. The following key risks, which may have been exacerbated by these global events are outlined below. As described later in this document, we are committed to proactively managing and minimising these risks.

Vulnerable populations – international migrant workers

International migrant workers may be at an increased risk of being subjected to exploitative recruitment practices, including forced and deceptive recruitment practices, (including misleading information about working and living conditions, wages, and benefits etc.). These migrant workers may also accumulate debt to pay recruitment fees to secure employment. Supplier facilities that use third-party labour hire companies, agents or labour brokers to source workers from overseas can obscure their recruitment practices, reducing transparency and increasing the risk of forced or deceptive labour arrangements.

Forced and bonded labour

Some workers may face reduced freedom to terminate their employment due to debts incurred through recruitment fees, associated costs (e.g. air tickets) and/or employer-provided loans. These debts are often repaid through wage deductions or reduced severance pay, potentially binding workers to their employers for extended periods.

Unauthorised subcontracting

Unauthorised or hidden subcontracting can occur when suppliers outsource all or part of their production orders to a third-party, without obtaining prior approval from the purchaser. This practice leads to reduced visibility of labour standards and can be tied to non-compliant working conditions. An upward trend of unauthorised subcontracting has been observed across the industry.

Supply chain disruption risk

Since mid-2024, political instability in Bangladesh has disrupted supply chain operations in the apparel industry. Worker protests, civil unrest, enforced curfews and communication blackouts has rendered some supplier facilities inoperable, causing delays to production and delivery timelines. Such disruptions can heighten the risk of modern slavery, as suppliers may resort to unauthorised subcontracting, excessive overtime, or exploitative labour practices to meet tight deadlines and contractual obligations.

The ongoing impacts of COVID-19

Impacts from the COVID-19 pandemic continue to exacerbate modern slavery risks, particularly among vulnerable populations in Asia, the Pacific, Africa and the Americas. As highlighted by Walk Free¹¹, the pandemic deepened systemic inequalities such as poverty, unemployment, personal debt and gender-based violence, which are key drivers of modern slavery. In addition, post-pandemic economic pressures have also led to global funding cuts for human rights and anti-slavery programs, weakening labour protections and oversight, especially in Southeast Asia and the Pacific.

Unfair dismissal and inadequate compensation

Economic pressures, including inflation, rising energy costs, and geopolitical tensions, have led to reduced spending on non-essential goods, such as apparel. This has resulted in workforce reductions at many garment factories and an increased risk of termination of employment for workers. Additionally, rising living costs have eroded real wages, leaving many workers with diminished take-home pay since the pandemic.

Gender-based Violence and Harassment

Female garment workers may face increased risks of gender-based violence and harassment, particularly in the context of economic downturns. In some cases, workers may tolerate abusive conditions to maintain job security and income stability.

Product risks

In addition to the risks identified above, Hanes Australasia has identified cotton as a key raw material used in its supply chain with a higher risk of modern slavery, particularly with respect to cotton cultivation in higher risk geographical regions.

HanesBrands has a zero tolerance for forced labour anywhere in our supply chain.

We have a long history of broad and effective engagement with relevant stakeholders on difficult human rights issues. We are committed to continue working with our industry peers, labour advocacy groups, governments and other stakeholders to eradicate forced labour and human rights violations.

HanesBrands continues to survey its global supply chain to ascertain the origin of cotton used in our products to confirm that it does not contain any cotton from jurisdictions where forced labour has been identified, as defined by the International Labor Organization. Results from this work indicate that we are not using any cotton from prohibited regions in our products. As part of HanesBrands’ broader due diligence program, origin testing of cotton products is also now on-going.

Further, as part of our global sustainability strategy and goals, we continue to prioritise preferred raw material alternatives that provide third-party certifications and valid traceability. For example, preferred cotton includes Australian and U.S. grown, organic, recycled, or sourced from other reputable programs.

Hanesbrands has a **zero tolerance for forced labour** anywhere in our supply chain.



11. <https://www.walkfree.org/>

Goods not for resale and services

The goods not for resale and services (GNFRS) Hanes Australasia uses to support its business operations, are largely procured from suppliers incorporated and located in Australia. In 2024, 90% of total GNFRS spend was sourced from Australian based suppliers.

Whilst the risk of modern slavery occurring in Australia is low compared to other parts of the world, modern slavery can occur domestically. To mitigate this risk, our supplier contracts include obligations to comply with Australian law and our company's policies. We also recognise that these goods and services may involve both domestic and international production and/or service activities.

Outside of Australia, we also engage services in other regions where we have operations and procure GNFRS that are subject to international supply chains.

Since implementation in 2023, we continued to map and assess modern slavery risks associated with GNFRS procurement against our risk assessment framework (the Framework). To focus our risk mitigation efforts where they can have the greatest impact, we continued to prioritise our review on the top 80% of GNFRS spend.

In 2024, we reviewed 91 suppliers against the Framework, each with an annual spend exceeding \$0.45MM (Key Suppliers). This included 16 new Key Suppliers compared to the previous year. The Key Suppliers were assigned an inherent risk rating utilising Sedex's¹² comprehensive Radar Risk Assessment tool.

A desktop assessment of these Key Suppliers was then undertaken to understand their modern slavery and human rights policies, public disclosures and risk mitigation practices. Based on the Framework, further assessment is carried out for Key Suppliers who have an unsatisfactory desktop review plus a higher inherent risk rating and/or high spend. These are referred to as 'Higher-Risk' suppliers.

In 2024, 36 suppliers were identified as Higher-Risk, spanning categories A-C. These suppliers were issued a modern slavery survey (Survey), which requested information on their business structure, operations, policies, and approaches to risk identification and mitigation. The Survey issued in 2024, achieved a 66% response rate.

In 2025, we will continue to review Higher-Risk suppliers' responses to the Survey and assess whether any further due diligence is required. Where responses are deemed inadequate, we will engage directly with suppliers to better understand their approach to modern slavery risk mitigation. Additional risk analysis will be conducted as needed, and appropriate actions determined in line with our policies.

Key Suppliers were classified into four categories, reflecting their inherent risk of modern slavery and level of spend.

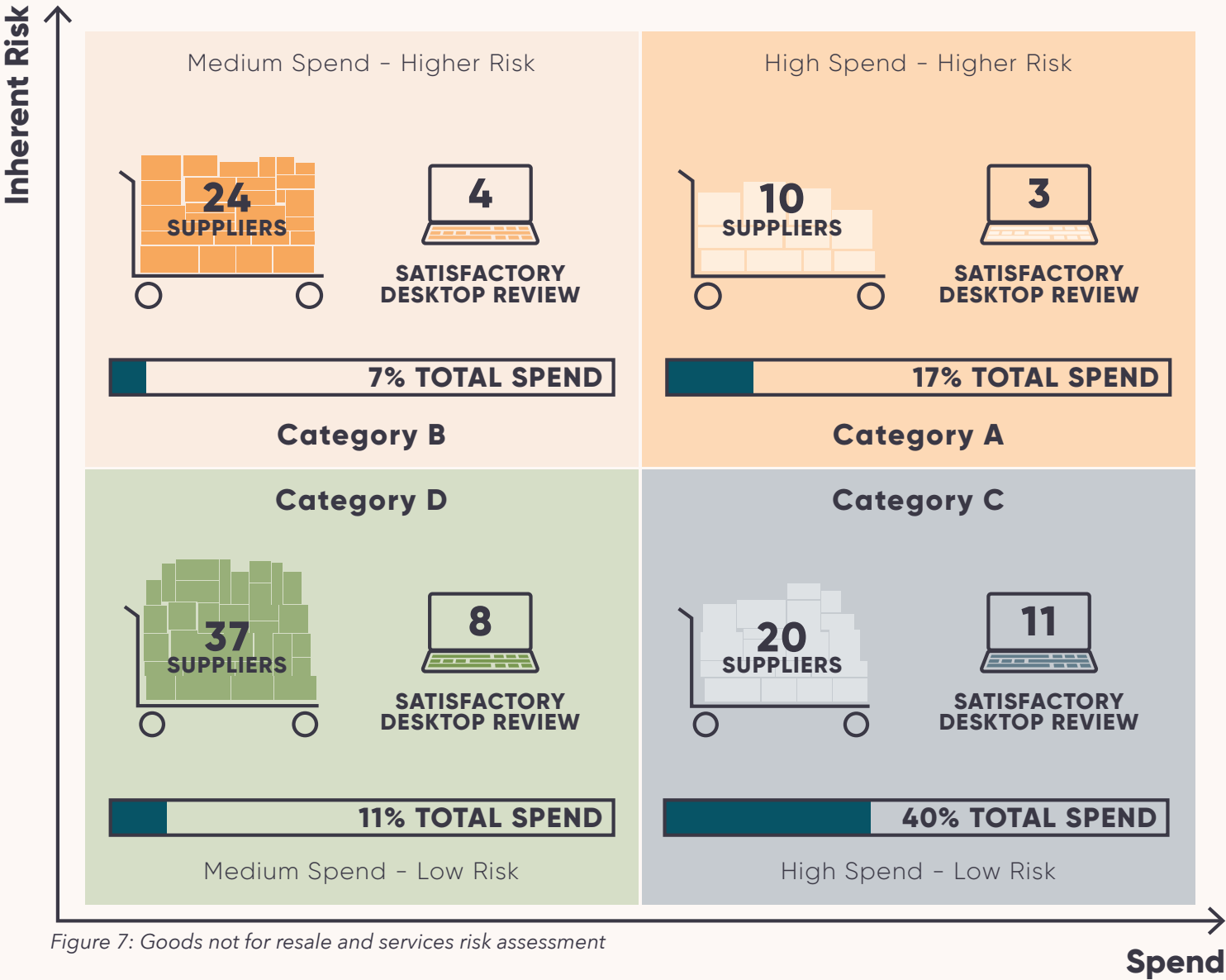


Figure 7: Goods not for resale and services risk assessment

Inherent Risk:

A supplier's inherent risk is identified through Sedex's Radar tool, based on Country or Region of service, and the Industry sector in which they operate. The assessment includes the below categories:

- Health, safety and hygiene
- Business ethics
- Labour standards
- Environment.

Suppliers with Inherent risk ratings of 'Medium' and 'High' have been allocated to the "Higher Risk" category. In addition, where a supplier is operating in multiple countries or industries, the higher Inherent Risk rating has been used in this analysis.

Spend:

Higher spend with a supplier (e.g. >\$0.45MM) provides a greater influence to engage, understand and support in managing potential risks. Suppliers with annual spend of <\$0.45MM have been excluded from this analysis.

Recognising the dynamic nature of our supplier base and the evolving landscape of modern slavery risks, we will continue to review our GNFRS suppliers using the Framework and prioritise Higher-Risk suppliers.

12. <https://www.sedex.com/>

Mitigating and remediating risks of modern slavery

Policy framework

Hanes Australasia, as part of HanesBrands group, is proud to have implemented a rigorous set of standards for both our company-owned facilities and suppliers. These standards articulate our values and expectations in relation to human rights and responsible sourcing. The following policies are those most relevant to preventing modern slavery among our team members and workers in our supply chains and operations:

Global Code of Conduct¹³

Our Global Code of Conduct (GCC) applies to all employees of HanesBrands group. It underpins our Global Ethics and Compliance (GEC) program¹⁴ and guides our culture of integrity. Continuous reinforcement of the importance of individual behaviours is reinforced throughout our operations. Our GCC includes five fundamental principles that guide our behaviour every day:

- We are accountable
- We respect others
- We do what's right
- We protect what is ours
- We are good stewards

This guiding policy is shared across our entire global business and employee base, has been translated into 13 languages and is available online to make it accessible for everyone.

Code of Conduct Officers are also in place in every country that we operate in. These officers are advocates for fairness and serve as trainers and resource providers for the GEC program.

Global Human Rights Policy¹⁵

Respect for human rights is fundamental to our business, and we are committed to ensuring that all people are treated with dignity and respect and to providing certain fundamental rights at work so that all those working for us has the opportunity to fully achieve their human potential. This policy applies to all employees and owned operations, as well as to our third-party suppliers and their employees.

In developing this policy, HanesBrands was informed by the:

- International Bill of Human Rights;
- International Labour Organization's Declaration on Fundamental Principles and Rights at Work; and
- United Nations Guiding Principles on Business and Human Rights.

Key human rights focus areas include:

Respect for Human Rights
Community & Stakeholder Engagement
Freedom of Association & Collective Bargaining
Safe and Healthy Workplace
Forced Labour & Human Trafficking
Child Labour
Guidance & Reporting Opportunities

Figure 8: Human rights focus areas

Global Standards for Suppliers¹⁶

Reviewed and updated annually, our Global Standards for Suppliers (GSS) require all suppliers to conduct themselves with honesty and integrity and to fully comply with the law and HanesBrands policies. Our GSS applies to all facilities involved in the production of HanesBrands products anywhere in the world, including our owned facilities. Consistent with our Global Human Rights Policy, our GSS is primarily based on international labour and human rights standards.

Our GSS includes requirements across the following compliance areas:

Employment Practices
Child Labour
Compensation
Non-discrimination
Forced Labour
Freedom of Association & Collective Bargaining
Safety & Health
Workplace Harassment or Abuse
Working Hours
Environment
Anti-corruption
Accuracy of Business Records

Figure 9: GSS compliance areas

We believe that all workers at our owned and supplier factories have the right to freely choose employment and to freely associate and collectively bargain. Our standards specifically prohibit forced or involuntary labour whether bonded, prison or indentured, including debt servitude.

All finished goods facilities must undergo a GSS assessment by an approved external auditor before production begins and then on an annual basis. We have a zero-tolerance policy on certain issues, the violation of which results in termination of the business relationship with the facility in question (see further detail in Figure 13).

Sourcing restrictions are also in place for higher risk and legally precluded jurisdictions. A violation to this provision constitutes a zero-tolerance violation and will result in immediate cessation of all business with HanesBrands group.

For more information on our human rights program, as well as specific brand sustainability initiatives, please visit www.HBISustains.com.



13. <https://hbisustains.com/wp-content/uploads/2023/04/HBI-COC-2022-English.pdf>
14. <https://hbisustains.com/global-ethics-and-compliance/>
15. <https://hbisustains.com/policies-and-reports/>

16. <https://hbisustains.com/global-standards-for-suppliers/>

Employee training

It is important that our employees know and understand our policies and how to reach out for assistance and support when needed. All employees receive training on the requirements of our Global Code of Conduct (GCC), with annual mandatory online training for all management-level employees. This training is then cascaded down to all employees. We believe a thorough understanding of the requirements of these standards by all team members is critical to identifying and mitigating risks associated with such critical modern slavery issues.

Our Global Ethics and Compliance (GEC) program also offers a range of educational resources, including videos, e-learning modules and live training sessions to employees. In addition, each year HanesBrands group holds an intensive GEC month across all global locations to reinforce the importance of our ethics program and human rights awareness.

Regular training on our Global Human Rights policy, GCC and GSS is routinely provided by the HanesBrands group Compliance team to relevant supply chain management, procurement, human resources, facility management and local compliance teams. Training includes details on our scorecard auditing process and the expectations we have for everyone along the value chain as it relates to human rights. This training can take various forms, from simple discussions at relevant staff meetings to in-depth, multi-hour, formal training on the details of our program covering all core human rights and relevant International Labour Organization (ILO) standards.

To further enhance employee awareness and understanding of modern slavery at Hanes Australasia, in 2024, we commenced development of a comprehensive Modern Slavery Awareness e-learning module in collaboration with Safetrac. Designed for key employees, the module covers the core elements of the Modern Slavery Act and aims to equip employees with the knowledge and ability to identify and mitigate potential risks across our supply chain, and know what to do if modern slavery is identified or reported. The module is scheduled for launch in 2025.

Supplier screening

As part of our GEC program, vendors doing business with HanesBrands must comply with our Global Anti-Bribery Policy for Vendors and Representatives (GAB Policy), and be screened through a third-party database, World-Check One¹⁷, on an ongoing basis. The screening process includes risk identification across five key areas - Law Enforcement, Politically Exposed Persons, Regulatory Enforcement, Sanctions and Other Bodies. Risks associated with Modern slavery are considered as part of this screening process, including identification of any violations of the Australian Modern Slavery Act.

Supplier agreements

We expect all our suppliers to act in a responsible manner and in accordance with prevailing local and international legislation. To ensure that our suppliers live up to our values, our finished goods suppliers are required to sign a comprehensive agreement that, among other things, requires them to comply with all applicable laws (which include those regarding forced labour and human trafficking) and our Global Standards for Suppliers. We expect our suppliers to impose similar obligations on their own supply base.

Our suppliers of component materials and parts to our owned manufacturing facilities are also required, via our purchase order process, to comply with our Global Standards for Suppliers and all applicable laws.

For goods not for resale and services suppliers, we include obligations to comply with Australian law and our company's policies. Where appropriate, we also include specific obligations to comply with Australian Modern Slavery legislation in our supplier contracts.

17. <https://www.lseg.com/en/risk-intelligence/screening-solutions/world-check-kyc-screening>

Responsible sourcing program

We have consistently worked for many years to audit suppliers to ensure that forced labour and human trafficking are not taking place in our supply chain. The intensity and frequency of these audits vary based on our risk evaluations and the historical performance of a given factory in our internal and external audits.

All finished goods suppliers must undergo an initial audit to verify compliance with applicable laws and the requirements of our Global Standards for Suppliers before production begins. All active suppliers and owned facilities are required to then have ongoing annual assessments. To ensure accuracy and integrity, the initial and annual assessments are conducted by independent third-party auditors from internationally recognised audit firms¹⁸, with remediation audits primarily conducted by our internal global Compliance team or by third-party auditors in regions where we have no local presence or where zero tolerance issues have been identified. Our policy is to conduct all audits on an unannounced basis.

All third-party audits include an initial management interview; facility and dormitory (if applicable) tours; payroll analysis; policies, training and employees' records review; confidential employee interviews that cover such issues as working hours, payment practices, freedom of association, forced labour, child labour and disciplinary practices; and a closing meeting with management.



Initial Audit

- All new suppliers before production begins
- Conducted by third-party auditor



Annual Audit

- All active suppliers & owned facilities
- Conducted by third-party auditor



Remediation Audit

- All active suppliers & owned facilities with open corrective action reports
- Conducted by HBI Compliance team or third-party auditor

All audits are conducted on an unannounced basis

Figure 10: GSS audit types

18. LRQA, ICG, SCSA, QIMA and One-step (for Vietnam only)

We consistently audit suppliers to ensure that **they meet our responsible sourcing standards.**



Responsible sourcing
program (continued)

A facilities performance is measured using a detailed audit scorecard¹⁹ with more than 200 questions across five key areas:



Figure 11: Overview of GSS Audit Protocol

GSS assessment scorecard

Each question is scored on a 0-3 scale with specific criteria identified to attain each score. A score of 1 is considered substandard, 2 is considered as meeting expectations and 3 signals best practice. If the facility does not meet audit requirements, points are deducted and the appropriate corrective and preventive actions to remediate such non-compliances are required. When the scores are rolled-up and averaged, an average question score of 2 on a 100-point scale equates to a score of 66%.

Based on this scoring methodology, facilities are ranked into one of five compliance levels as shown below. The lowest-scoring, unsatisfactory facilities are placed on our Alarm List²⁰ for flagged high risk violations that need immediate action.

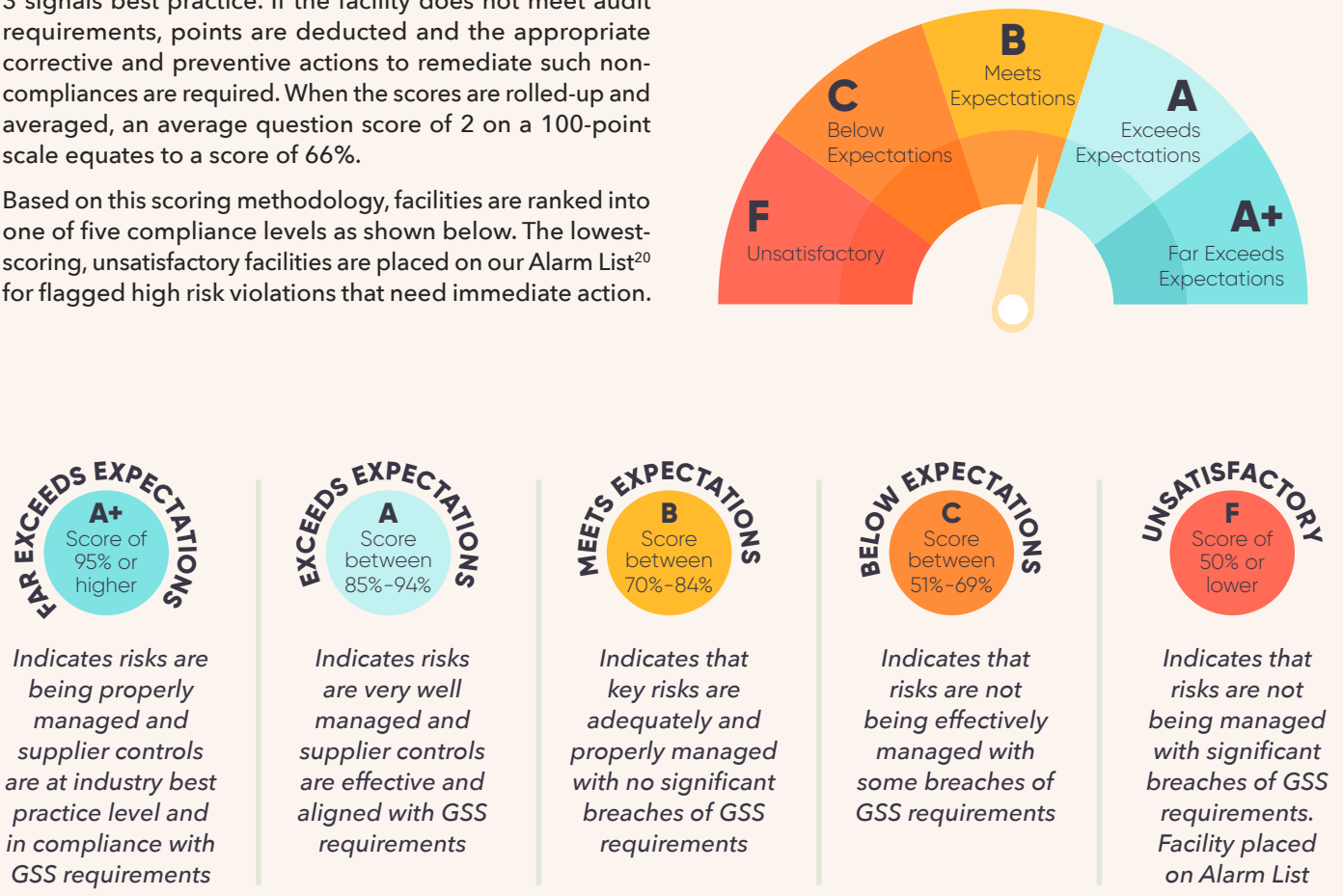


Figure 12: GSS Compliance levels

19. <https://hbsustains.com/wp-content/uploads/2025/05/HBI-GSS-Guidelines-2025.pdf>

20. Facilities with a GSS compliance score of 50% or below.

Responsible sourcing
program (continued)

Following is the list, by category, of **high risk violations** that can result in a facility being removed from our approved suppliers list:

<div><div></div><div>Zero Tolerance Violations</div><div>Disapproval</div></div>	<div><div></div><div>Critical Violations</div><div>30 day Remediation Process</div></div>	<div><div></div><div>Serious Violations</div><div>60-90 day Remediation Process</div></div>
<div><ul style="list-style-type: none">• Bribery / attempted bribery of auditors• Child labour (workers under the age of 15)• Unauthorised sub-contracting• Retaliation against workers that participate in audit process• Prison labour• Sourcing from prohibited countries / regions</div>	<div><ul style="list-style-type: none">• Audit rejection• Verbal and sexual harassment• Physical abuse• Child labour (workers 15 or above but below legal age)• Forced labour• Retention of travel or identity documents• Life threatening safety violations• Work performed at home• Freedom of association violation• Payroll delayed on 2 or more consecutive payment periods</div>	<div><ul style="list-style-type: none">• Paying below the legal minimum wage• Migrant workers paying recruitment fees• Transparency of records, including misleading or inconsistent recordkeeping• Dormitory buildings not separated from manufacturing and/or warehouse buildings• Serious safety violations</div>

Figure 13: GSS high risk violations.

Embedded within the HanesBrands group regional operations is a dedicated team of internal compliance staff who ensure strong oversight of the GSS program and the corrective action process. Our HBI Compliance team visits facilities on an unannounced basis to confirm adherence to corrective action requirements.

To support the entire GSS process, we use a centralised software tool, our Global Vendor Management System (GVMS), which tracks and manages all supplier audit data and the corrective action process. By using a scored auditing tool, we can numerically track improvement (or lack thereof)

over time and the effectiveness of our action plans. In 2024, HanesBrands conducted 694 audits, over 60% of which were annual audits and the remaining a combination of initial and remediation audits.

Improvements on issues like hours worked are often driven by the leverage we have with a facility. We have learned through this process that we need fewer, larger facilities to have the leverage to continue to sustainably effect positive change on a range of human rights issues. This strategy is driving our sourcing model and buying decisions.

Between owned, contractor and licensee facilities, HanesBrands group is currently monitoring 290 sewing, decoration and textile facilities, with over 90% of global facilities scoring B or above. We pay particularly close attention to those facilities on the Alarm List. As at year end, there were 15 facilities on the global Alarm List - many of which were because of zero-tolerance violations and most of which were located in China and Cambodia. Our sourcing teams have real-time access to GSS data, including those facilities on the Alarm List. The compliance, sustainability and sourcing teams work closely together to remediate these Alarm List factories or quickly develop exit plans.

Globally, in 2024, 2% of total non-conformances identified during facility audits were classified as High Risk Violations. Key issue categories included health and safety, compensation and benefits and working hours.

We are committed to working with facilities to remediate their violations, however if they are not able to remedy them, or in the event of zero tolerance violations, we will work with those facilities to exit.

In 2024, the HanesBrands group refused to initially enter or terminated its relationship with 59 facilities. Of these, 43 were exited because of zero-tolerance violations, mostly relating to health and safety, compensation and working hours issues. Facilities that are “disapproved” for zero-tolerance or other violations not remediated in a timely manner remain “disapproved” for a minimum of one year.

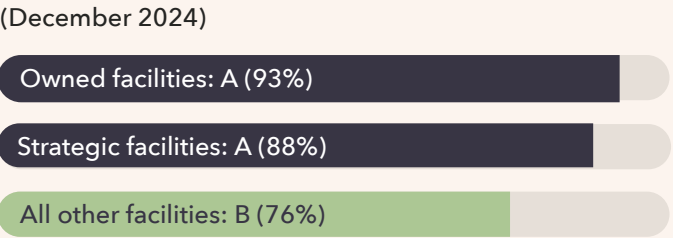
As we track the score of our facilities over time, we can review whether they are making improvements and lifting standards for their workers and use this in making sourcing decisions. One data point HanesBrands tracks is the average score of all facilities when initially audited versus their scores at remediation and subsequent annual audits. In 2024, the average of initial audits completed was 59%, while the average of annual audits was 73%, and remediation audits 68%.

Also of note is the average score by size of facility. We have long believed that smaller, less sophisticated facilities do not perform as well as larger ones. A strategy of moving to fewer, bigger facilities not only makes business sense but will also drive us to more compliant third-party supply partners.

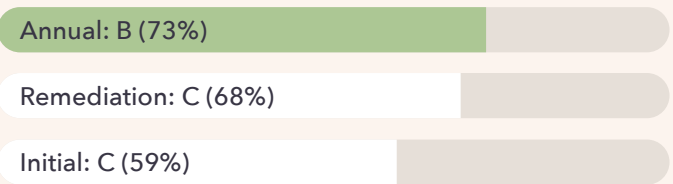
Number of GSS Audits for 2024



Average GSS Grade by Facility Type



Average GSS Score By Audit Type for 2024



Average GSS Score by Employee Group

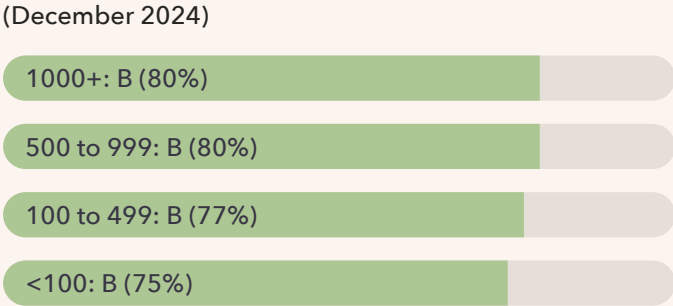


Figure 14: Overview of GSS supplier compliance levels

Supplier dialogue and capacity building

We maintain an ongoing focus on training, capacity building and the building of long-term relationships with our supplier partners. Supplier training is conducted by our global Compliance team. Training targets both mid-level and upper-level management of facilities and covers all aspects of our Global Standards for Suppliers, including labour relations and our GSS assessment process. Training is also conducted at our supplier conferences that are attended by facility owners and/or general managers.

Hanes Australasia also uses LEAN methodology to improve and strengthen relationships with suppliers and build their capacity. The LEAN program has established a culture of sharing and learning not only between suppliers and our company, but also between our suppliers. We have led various site visits with our suppliers to share best practices in production, social compliance and sustainability. Globally, HanesBrands extensively trains all internal facilities using LEAN methodology.

Supplier raw material due diligence

Each year suppliers are required to confirm the origin of cotton used for all fibre, yarn, thread, fabric and/or finished apparel that was (or will be) sold to HanesBrands group. As part of this confirmation, suppliers must certify that such items do not contain cotton from any jurisdiction where forced labour has been identified, as defined by the International Labor Organization. Confirmation is also sought that neither their company, nor any of its subsidiaries, have engaged or are engaging, directly or indirectly, with entities using forced labour in the manufacture of any goods, or components, sold to the HanesBrands group.

Grievance mechanisms

The Hanes Australasia Whistle-blower Policy and the HanesBrands group Global Code of Conduct contains details on how our employees can make a report under the policy.

To help our employees report ethical or conduct concerns that do not reflect our values, HanesBrands operates toll-free resource lines and a dedicated email address that are available to all global employees 24/7, 365 days a year, answered in 8 languages by third-party provider Navex Global. The system commenced more than 25 years ago, and the toll-free number for each country is displayed on office noticeboards.

When an employee makes a report, Navex immediately notifies a dedicated team in the United States. This team triages each case and assigns it locally to trained investigators in HanesBrands' global Code of Conduct Officer network. Every case is investigated, elevated as appropriate to members of management, and brought to proper closure.

Confidentiality is strictly maintained around all reports. We also maintain strong policies forbidding retaliation against employees who come forward in good faith with an issue and provide anti-retaliation training across our global operations.

The Navex system collates a broad range of data, such as issue type, country of reporting, whether the reporter was identified or anonymous, and whether the complaint was substantiated after investigation.

HanesBrands will continue our long commitment to providing appropriate outlets for our employees to come forward. It's the right thing to do for our people and the right thing for our business. We equally expect our third-party suppliers to have similar, appropriate grievance systems, and monitor them through our scorecard auditing process.

Multi-stakeholder initiatives

Hanes Australasia, as part of the HanesBrands group, participates in industry associations and programs that aim to protect workers' rights and minimise the risks of modern slavery. These include the American Apparel & Footwear Association²¹ (AAFA) and the International Accord - Bangladesh for Health and Safety in the Textile and Garment Industry²².

Our work with global NGOs and organisations, has proven valuable in our efforts to ensure that all of our suppliers are compliant with our own GSS and relevant international laws.

The HanesBrands group is also a signatory to the AAFA / FLA Apparel & Footwear Industry Commitment to Responsible Recruitment²³. Its principles aim to address forced labour risks for migrant workers in the global supply chain and are aligned to the requirements of HanesBrands' standards.



21. <https://www.aafaglobal.org/>
22. <https://internationalaccord.org/>
23. https://www.aafaglobal.org/AAFA/Solutions_Pages/Commitment_to_Responsible_Recruitment

Assessing the effectiveness of our actions

We acknowledge the importance of evaluating the effectiveness of our actions in responding to modern slavery risks in our operations and supply chain.

We currently track performance through a variety of activities and measures, as outlined below:

Area	Activity	Measure
Governance	Board and executive leadership oversight	Enterprise Risk Management and Corporate Social Responsibility reviews
	Policy reviews	Ongoing policy reviews
	Internal audit reviews	Audit assessment results and remediation status
	Supplier contracts with human rights conditions	Percentage of supplier contracts with human rights compliance requirements
	External benchmarks	Results in the Corporate Human Rights Benchmark (CHRB) ²⁴ and Baptist World Aid's Ethical Fashion Report ²⁵
Risk Management	Risk assessments	Enterprise Risk Management reviews
	Supplier onboarding	Percentage of new suppliers compliant to GSS
Training	Employee training	Percentage of team trained on Global Code of Conduct
	Supplier training	Number of suppliers trained Frequency of supplier conferences held

24. <https://hbisustains.com/policies-and-reports/>
25. <https://baptistworldaid.org.au/resources/ethical-fashion-guide/>
26. <https://hbisustains.com/global-ethics-and-compliance/>
27. <https://hbisustains.com/data-dashboard/>

Area	Activity	Measure
Monitoring	Employee engagement survey	Various objective measures of employee engagement
	GEC employee survey ²⁶	Navex benchmark results
	GSS audits	Number of audits completed & to plan
	Facility GSS audit scores ²⁷	Compliance scores
	GSS Alarm Report	Number suppliers on Alarm Report
	Supplier cotton due diligence	Number of suppliers attestations received
Grievance mechanisms	GEC resource line	Total number (and nature) of issues raised
	GEC cases	Number of cases remediated
	Supplier grievance mechanism channels	% with grievance mechanisms

Figure 15: Performance Measures

External recognition

Once again, HanesBrands ranked in the Top 20% of companies assessed in Baptist World Aid's 2024 Ethical Fashion Report. The report rates companies on the strength of their systems to mitigate modern slavery risks and minimise environmental impact across their supply chain.

Continuous improvement and future focus areas

In 2024, we remained focused on advancing the initiatives stated in our 2023 statement. We finalised and distributed a Modern Slavery Survey to Higher-Risk suppliers, an important step in strengthening our Risk Mitigation Framework. In 2025, we will continue reviewing the Survey responses from these Higher-Risk suppliers and determine the next steps and outcomes from the survey. We also plan to launch an e-learning module to key employees, to increase awareness of modern slavery risks amongst our leadership team. As we deepen our understanding of Modern Slavery risks, we will evolve our focus areas and the Framework accordingly.

Focus area	Our progress in 2024, including plans for 2025 onwards
<div>Goods not for resale and services (GNFRS)</div> <div><div><div></div></div><div>Continue risk monitoring and mitigation</div></div>	<p>Recognising the dynamic nature of our supply base and the evolving landscape of modern slavery risks, we continued to review our GNFRS suppliers using the risk assessment framework implemented in 2023. This process enabled us to prioritise further action, with a particular focus on Higher-Risk suppliers.</p> <p>In 2024, a Modern Slavery Survey was distributed to the Higher-Risk suppliers identified using the Framework. The Survey responses will be reviewed in 2025 and used to assess each suppliers’ policies, risk identification and mitigation practices. Where responses are deemed unsatisfactory, we will engage directly with the relevant suppliers to better understand their approach to modern slavery risk mitigation. Additional risk analysis will be conducted as needed, and appropriate actions determined in line with our policies.</p> <p>We are continuing to review our contracts with these Higher-Risk suppliers to determine if they include a modern slavery clause, reinforcing our commitment to ethical and responsible sourcing.</p>

Focus area	Our progress in 2024, including plans for 2025 onwards
<div>Fibre sustainability goals and traceability</div> <div><div><div></div></div><div>Continue to transition fibres to more sustainable / preferred alternatives</div></div>	<p>As part of our global sustainability strategy and goals, we continue to prioritise preferred raw material alternatives that provide third-party certifications and valid traceability. This includes gradual uptake of preferred cotton, i.e. Australian, U.S. grown, organic, recycled, or sourced from other reputable programs, which will continue into 2025 and beyond.</p>
<div><div><div></div></div><div>Continue due diligence of our global supply chain regarding origin of cotton used in our products</div></div>	<p>We continue to survey our global supply chain regarding the origin of cotton used in our products. Results from this work indicate that we are not using any cotton from prohibited regions in our products. To further reduce the risk associated with foreign cotton fibre and yarn, origin compliance testing commenced in 2023 on a global basis and is ongoing.</p>
<div>Governance and training</div> <div><div><div></div></div><div>Continue to improve our policies and procedures</div></div>	<p>Our Modern Slavery Working Group, formed in 2023, continues to review progress and oversee modern slavery risk mitigation activities.</p>
<div><div><div></div></div><div>Enhance our team’s awareness of modern slavery risks</div></div>	<p>In 2024, we commenced development of an e-learning module for key employees, to increase awareness of modern slavery risks, due diligence and what to do if modern slavery is identified or reported. The module is scheduled for launch in 2025.</p>
<div>Transparency</div> <div><div><div></div></div><div>Continue to provide increasing levels of transparency to our stakeholders</div></div>	<p>Recognising the importance of providing increasing levels of transparency, we continue to enhance our ESG disclosures on www.HBISustains.com. This includes an annual update of our sustainability progress; the data supporting our GSS compliance program; and corporate social responsibility reporting.</p>
<div><div><div></div></div><div>Continue to improve upon our modern slavery reporting</div></div>	<p>We continue to enhance our modern slavery reporting disclosures, this year providing additional transparency of our goods not for resale and services risk assessment and mitigation activities. We remain committed to continuous improvement of our reporting.</p>

Appendix

Reporting Criteria

This Modern Slavery Statement was prepared in accordance with the criteria set out in the Modern Slavery Act 2018 (Cth). The table below outlines where information related to each mandatory reporting criteria can be found:

Modern slavery statement mandatory criteria	Location of information
Criterion 1 Identify the reporting entity	About this statement
Criterion 2 Describe the reporting entity’s structure, operation and supply chains	Our business structure, operations and supply chain
Criterion 3 Describe the risks of modern slavery practices in the operations and supply chains of the reporting entity, and any entities that the reporting entity owns or controls	Identifying risks of modern slavery practices
Criterion 4 Describe the actions taken by the reporting entity and any entity it owns or controls, to assess and address those risks, including due diligence and remediation processes	Mitigating and remediating risks of modern slavery
Criterion 5 Describe how the reporting entity assesses the effectiveness of these actions	Assessing the effectiveness of our actions
Criterion 6 Describe the process of consultation with any entities that the reporting entity owns or controls (a joint statement must also describe consultation with the entity giving the statement)	About this statement
Criterion 7 Provide any other relevant information	Introduction and Message from our President Continuous improvement and future focus areas

Hanes Australasia Subsidiaries

Company Name
HBI Holdings Australasia Pty Ltd
Hanes Australasia Pty Ltd
Hanes Holdings Australasia Pty Ltd
Hanes Australia Pty Ltd
Hanes Innerwear Australia Pty Ltd
Sheridan Australia Pty Ltd
Hanes Technology Services Australia Pty Ltd
Hanes IP Bonds Australia Pty Ltd
PT Hanes Supply Chain Indonesia
Hanes New Zealand Ltd
Sheridan N.Z Ltd
BNT Holdco Pty Ltd
Bras N Things Pty Ltd
Bras N Things New Zealand Ltd
Bras N Things South Africa Pty Ltd
Hanes Holdings Hong Kong Ltd
Hanes (Shanghai) Business Service Co., Ltd
Hanes (Shanghai) Business Service Co., Ltd – Dongguan Branch
Hanes Holdings Asia Limited
Hanes Trading (Shanghai) Co., Ltd
Hanes Singapore Pte. Ltd
Hanes Holdings UK Ltd
Sheridan U.K. Ltd
Sheridan U.K. Ltd – Irish Branch

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