

Modern Slavery Statement

FY 2024 to 2025

Introduction

(Mandatory Criterion 1)

PF Holdco Pty Ltd is the parent company of a wholly owned group of entities in Australia and New Zealand (“Bravas”, “Bravas Group”, “Group”). Following an acquisition on 30 May 2025, Bravas now meets the mandatory reporting threshold under the Australian *Modern Slavery Act 2018 (Cth)*.

This is the group’s first Modern Slavery Statement and covers the period of 01 July 2024 to 30 June 2025.

The Bravas Group operational entities are:

- PF Holdco Pty Ltd
- PF Midco Pty Ltd
- PF Finco Pty Ltd
- PF Bidco Pty Ltd
- PF Bidco NZ Limited
- Principal Finance Pty Ltd
- Hunter Premium Funding Pty Ltd

About Bravas Group

(Mandatory Criterion 2)

Bravas is Australia and New Zealand’s largest premium funding group, our main product is providing insurance premium funding loans to retail and business customers via insurance broker intermediaries. We also offer fee funding, business loans and invoice finance. The group’s major brands are Arteva Funding and Hunter Premium Funding.

The Bravas Group employs 123 people throughout Australia and New Zealand and deals with approximately 2,000 broker intermediaries. In FY25 Bravas funded several billion dollars of insurance premiums across more than a hundred thousand loans.

The Group workforce consists of professional and adult workers where the risk of modern slavery is low. Some employees are immigrants and visa holders; all staff are employed in accordance with local labour laws – including child labour and immigration requirements. Temporary staffing agencies are occasionally utilised to support finance, administrative and IT functions.

While we do not operate in high-risk jurisdictions or industries directly, we recognise that modern slavery risks may exist indirectly within parts of our supply chain.

Our supply chain includes the following key sectors:

- Technology and IT equipment (hardware and software providers)
- Third-party suppliers supporting business operations and product delivery (outsourced business functions, brokers, consultants, professional services, insurers)
- Office premises (cleaning, facilities management)
- Marketing and promotional merchandise
- Travel and accommodation suppliers

Our Modern Slavery Risks

(Mandatory Criterion 3)

Our risk assessment identified the following areas of potential exposure:

- **Technology and IT equipment:** Hardware components and electronics supply chains may involve sourcing from countries with known labour exploitation risks.
- **Office cleaning services:** Cleaning staff employed by facilities managers and contractors may be vulnerable to underpayment or poor working conditions.
- **Office supplies and consumables:** Stationery, office furniture, and consumables (tea and coffee) may be sourced from countries with a higher prevalence of modern slavery.
- **Marketing and promotional merchandise:** Branded goods (such as apparel and promotional products) are usually sourced from local companies in Australia, however these goods may be produced in higher-risk regions with limited labour oversight.

- **Business operations:** Lending to customers connected to modern slavery.

Actions taken to address Modern Slavery Risks

(Mandatory Criterion 4)

Bravas has taken the following steps to assess and address modern slavery risks.

Risk Mapping

High level risk mapping to identify modern slavery risks within our supply chains.

Modern Slavery Policy

Developed a Modern Slavery Policy which is a foundational component to our Modern Slavery Framework.

Other Policies

Other related policies:

- Anti-Bribery and Corruption Policy
- Whistleblower Policy
- AML/CTF Program
- Employee Code of Conduct

Effectiveness and Next Steps

(Mandatory Criterion 5)

Bravas acknowledges that our journey to address modern slavery risk is at an early stage, as this is the Group's first Modern Slavery Statement, it represents a baseline of our efforts so far. We aim to continually improve our approach to the identification and management of modern slavery risks and during FY26 we will focus our efforts on the following areas:

- Review and **update our procurement framework** to embed modern slavery risk considerations.
- Roll out **mandatory training** for employees across the Group to build awareness and assist employees with identifying and managing modern slavery risks relevant to their roles.
- Continue to map and assess our **supply chain exposure**, prioritising higher-risk categories.

Consultation and Approval

(Mandatory Criterion 6)

This statement has been prepared in consultation with the entities within the Bravas Group and was approved by the PF Holdco Pty Ltd Board of Directors as the parent entity on 08 December 2025.



Michael Cutter | Chairman

PF Holdco Pty Ltd
08 December 2025