

Kansai Electric Power Holdings Australia Pty Ltd

Level 10 St Georges Square
225 St Georges Terrace
Perth WA 6000

Tel 08 9421 7800
Fax 08 9225 4337

Modern Slavery Statement 2022

This statement is made by Kansai Electric Holdings Power Australia Pty Ltd (the “Company”) as a joint statement, on behalf of itself and its subsidiaries in accordance with the *Modern Slavery Act 2018* (Cth) and sets out the steps taken by Company during its financial year ending 31 December 2022 as steps taken to mitigate the risk of slavery and human trafficking taking place in our business or our supply chains. The Company provides services for and on behalf of its wholly owned subsidiaries, most of this work conducted by staff of the Company and shared with such subsidiaries. Each subsidiary’s (detailed below at paragraph 1) directors approved the 2022 statement and agreed to KEPHA submitting the statement on behalf of all entities. During the reporting period this statement covers, the Company has engaged with all companies owned by it in the development of this statement.

1. Reporting Entity

The Company is a wholly owned subsidiary of Kansai Electric Power Company Incorporated which is a Japanese registered entity. The Company has 3 wholly owned subsidiaries. This Modern Slavery Statement is issued on behalf of and in active engagement and consultation with all its subsidiaries:

- Kansa Electric Power Australia Pty Ltd (ACN 126 720 732)
- Kansai Electric Power Ichthys E&P Pty Ltd (ACN 601 297 876)
- Kansai Electric Power Ichthys Pty Ltd (ACN 601 299 110)

The Company is an Australian incorporated company and its principal place of business is in Western Australia with its offices located at Level 10 St Georges Square, 225 St Georges Terrace, Perth WA 6000, Australia in Perth, Western Australia.

The primary activities of Company are investment and participation in various joint ventures that own and operate the LNG projects for the production and supply of liquefied natural gas, liquefied petroleum gas and condensate for export, and the production and supply of domestic gas for sale within Australia. Further details are here:

- (1) The Pluto LNG Project: operated by Australian affiliates of Woodside Energy Limited. The Pluto LNG Project has three joint venture participants:
 - Woodside Energy Limited affiliate (90%);
 - Tokyo Gas Australia Pty Ltd affiliate (5%);
 - Kansai Electric Power Australia Pty Ltd (5%).

More information on the Pluto LNG Project can be found at

<https://www.woodside.com.au/what-we-do/australian-operations/pluto-lng>

(2) The Ichthys LNG Project is operated by Australian affiliates of INPEX Australia. The Ichthys LNG Project has 8 joint venture participants:

- INPEX affiliate (66.245%)
- Total affiliate (26%)
- CPC Corporation affiliate (2.625%)
- Tokyo Gas Australia affiliate (1.575%)
- Osaka Gas Australia affiliate (1.2%)
- Kansai Electric Power Ichthys Pty Ltd (1.2%)
- JERA Australia affiliate (0.735%)
- Toho Gas Australia affiliate (0.420%)

More information on the Ichthys LNG Project can be found at:

<https://www.inpex.co.jp/english/ichthys/>

2. Our supply chain

The Company, invests in LNG projects that export liquefied natural gas to overseas destinations. The respective operators of each project (as detailed at paragraph 1(1) and 1(2)) are responsible for day-to-day operations of each project and also the procurement of necessary supplies from outside parties. LNG is jointly marketed by the Operator of each project. The operators also conduct all operations, and procurement activities on behalf of each project. Thus, the Company and its affiliates have very little direct contact in the supply chains of its investments. It does have some oversight through various operating committees, meetings and updates on steps to minimise the risks of modern slavery in supply chains our operators take. The Company's main direct exposures are through its small operations at its head office in Perth. The Company purchases information technology equipment and office supplies and services. Due to the nature of our business, purchases form only a minor part of our operations. In 2022, the Company moved premises and usual legal reviews and checks were undertaken. This year, we consolidated the list of contracts previously developed. We are in the process of ranking the contracts in order of supply chain risk for further assessment in due course.

3. Actions taken to assess and address the risks

a. Implementation of Modern Slavery investigations

In 2023, the Company will review its contracts that it is in direct control of. Most of the goods the Company procures are necessary for the ordinary course of its office and are procured from local companies. The Company's IT services are partly provided through its parent company, located in Japan and partly sourced through local supplier. The Company continues to operate with a small number of staff, following on from the COVID-19 pandemic that affected the world. This year, we have 8 Australia based staff. We continue to assess our new contracts and monitor the existing ones and found there continues to be little to no risk presented from our direct suppliers.

b. Risk Assessment in FY2023

The Company has considered its supply chain and operations and having reviewed and evaluated those, we have in 2022 confirmed the 2021 finding of two types of risks for focus.

FOCUS RISK 1: In respect of potential supplier risk, shipping continues to be the biggest area of potential exposure to the Company's supply chain based on crews' country of origin and location. We work with our operators of each project to assess what work they are doing to assess any risks and address those, including any risks brought about by COVID-19 restrictions, in 2022. These are assessed on a continual basis by participation in operations based meetings, procurement committees and other business related communications. We also reviewed relevant contracts. As our companies are minority participants in the projects, we have no direct contracts for shipping.

FOCUS RISK 2: In respect of operational risks, the Company continues to engage with the operators of its projects, to assess MSA risks and compliance in operations. We have no reason to believe any greater risks in 2022 than 2021.

c. Risk Mitigation in FY2022

Training has been conducted for staff responsible for supplier checks, vendor engagement and purchasing decisions for the business as to the MSA and the Framework. While recognising that the Company has limited ability to influence major project supply chains or engage with operators' respective suppliers, going forward, we continue to engage with operators.

Our directors and leadership team know about Modern Slavery and risks awareness training is scheduled for staff during the year. Our parent company's regulations, which the Company follows, require that each of our staff follow the employment policy manual guide on how we do business which shapes the standards we set for our staff and others in the way we behave. It includes policies to support equal opportunities, and against bullying and harassment. Additionally, the Company has a whistle blower policy that is available to all employees and contractors, to report any instances or suspicions of unethical behaviour

4. Assessing the effectiveness of actions

The Company continues to consider the implementation of a framework to establish the process for engagement between key business areas of procurement, commercial and legal; however, the size of the Company means that many of our employees perform more than 1 function, so this task is performed as a matter of practise, rather than design. Nevertheless, we continue to seek to implement the most efficient process for review and assessment of the Company's actions and effectiveness across our business at the end of each year.

The Leadership also conduct year-end reviews as a part of the annual disclosure review process for this Modern Slavery Statement and on its recommendation, this review is endorsed by our Board in assessing the appropriateness of our frameworks, systems, the employment policy manual and the Company's performance.

5. Any other relevant information

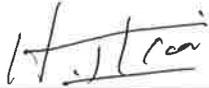
We are committed to improving processes to ensure that the Company adapt appropriately and capture risks as effectively as possible. The Company continues to refine the action plan to ensure ongoing improvements in actions in the following years, including further engagement with Project operators to

ascertain appropriate implementation of procedures to minimise risks of modern slavery in suppliers and supply chains.

6. Process

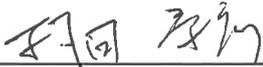
The board of directors of the Company and its affiliates has approved this Statement at its meeting on 15 June 2022.

Signed for and on behalf of the Company



Hideaki Ikai, Managing Director
Kansai Electric Power Holdings Australia Pty Ltd

Signed for and on behalf of the Company



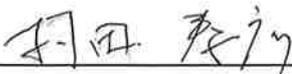
Yasuhiko Murata, Director
Kansai Electric Power Australia Pty Ltd (ACN 126 720 732)

Signed for and on behalf of the Company



Yasuhiko Murata, Director
Kansai Electric Power Ichthys E&P Pty Ltd (ACN 601 297 876)

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