

Futurity Investment Group

Modern Slavery Statement

Financial Year 2022–2023

About this Statement

This Modern Slavery Statement is prepared and issued by Futurity Investment Group Limited, ACN 087648879, AFSL 236665, ACL 236665. (Futurity”, “we”, “us”, or “our”).

Futurity’s third modern slavery statement (“Statement”) is published in accordance with the *Modern Slavery Act 2018 (Cth)* (Modern Slavery Act) on a voluntary basis covering the period 1 July 2022 to 30 June 2023 (“Reporting Period”).

MODERN SLAVERY ACT REPORTING CRITERIA

CRITERION 1 AND 2

Identify the reporting entity and describe its structure, operations and supply chains.

 2, 4, 7, 8

CRITERION 3

Describe the risks of Modern Slavery practices in the operations and supply chains of the reporting entity and any entities it owns or controls.

 3, 8, 9

CRITERION 4

Describe the actions taken by the reporting entity and any entities that the reporting entity owns or controls to assess and address these risks, including due diligence and remediation processes.

 8, 9

CRITERION 5

Describe how the reporting entity assesses the effectiveness of these actions being taken to assess and address Modern Slavery risks.

 3, 8, 9

CRITERION 6

Describe the process of consultation with any entities the reporting entity owns or controls (a joint statement must also describe consultation with the entity giving the statement).

 3, 7

CRITERION 7

Any other relevant information.

 6

Introduction from the Chairman and CEO

Our Modern Slavery Statement outlines Futurity’s approach to identifying, assessing and addressing modern slavery risks in its operations, supply chain and investments.

The offence of modern slavery occurs where offenders use deception, coercion or threats to exploit victims and undermine their freedom. It is entirely counter to our law and community values. Wherever it occurs, it is counter to basic human rights.

Futurity understands that modern slavery has severe consequences for victims and that it can occur in every industry and sector, and any location.

As an Australian-based financial services organisation providing education-purposed savings and investment products, Futurity is potentially exposed to the risk of modern slavery on two levels – in our operations and supply chains, and through our investment activity.

We are fully committed to identifying, assessing and mitigating modern slavery risk across our operations and supply chain, and investment activity. We see our interaction with suppliers who completed a Modern Slavery risk assessment as an opportunity to share our values and use our influence to set clear our expectations.

Where activities are identified or brought to Futurity’s attention which may contribute to modern slavery risk, Futurity will act immediately to address that risk.

Our Modern Slavery Statement is prepared and submitted on a voluntary basis.

The 2022 Modern Slavery Statement identified Futurity’s overall modern slavery risk as ‘low’. This has been reaffirmed through our work conducted in 2023.

In 2023 we introduced our *Responsible Investment Policy*. Actions progressed during the year include implementing an on-line questionnaire for suppliers and all investment managers.

Futurity’s Board of Directors, through its Impact and Sustainability Committee, has reviewed and endorsed this Statement.

This Statement was endorsed by the Board on 12 December 2023.



Craig Dunstan
Chairman



Sam Sondhi
Chief Executive Officer

About Futurity

Futurity Investment Group is an independent and mutually structured financial institution that has supported the education journeys of families for close to 50 years.

An Australian issuer of tax-effective, life-event Education Bonds, we seek to enable Members to attain financial self-sufficiency to meet lifelong education objectives for themselves and their families.

OUR VISION AND PURPOSE

Our Vision is that everyone has access to the education and lifelong learning opportunities needed to fulfil their aspirations. Our Purpose is to fulfil this vision by:

- Providing our Members financial products to assist them to save and plan for the lifelong education costs of themselves, their families and others dear to them,
- Advocating for a quality education that is affordable, accessible and inclusive across all sectors of society, and
- Philanthropy endeavours that break down barriers and enable educational pathways to disadvantaged sectors of our community.

We support families and individuals to achieve these objectives through a range of Education Bonds, strong and active education-purposed advocacy, and philanthropy.

FUTURITY'S STRATEGIC DIRECTION

Over 2022/23 our strategic direction continued along a growth path aimed at fulfilling our Vision and Purpose under multiple strategic pillars. The success of Futurity's Education Bond is critical to enabling our education-purposed Advocacy and Philanthropy strategies.

The overarching organisational goals of the strategic plan are to:

- maintain and strengthen our capital resources to ensure Futurity's long-term sustainability as a mutual,
- strengthen our reputation, broaden our brand recognition and education-purposed reach, and
- achieve our Impact and Sustainability goals.



Our Policy Framework

Futurity is committed to living its values of curiosity, courage, care, passion, and results. A critical part of this is not only ensuring that we conduct our business within the law, but that we as an organisation seek to act as a model corporate citizen.

Futurity operates under a Code of Conduct known as *Our Ways of Working* which outlines the ethical framework we operate within. *Our Ways of Working* support and build on our values by describing how we strive to live our values in our day-to-day activities.

Futurity’s policy framework extends to Board policies relating to:

ANTI-BRIBERY AND CORRUPTION	FIT AND PROPER
RISK MANAGEMENT AND FRAUD CONTROL	GOVERNANCE
RESPONSIBLE INVESTING	OUTSOURCING
WHISTLEBLOWER	ANTI-MONEY LAUNDERING

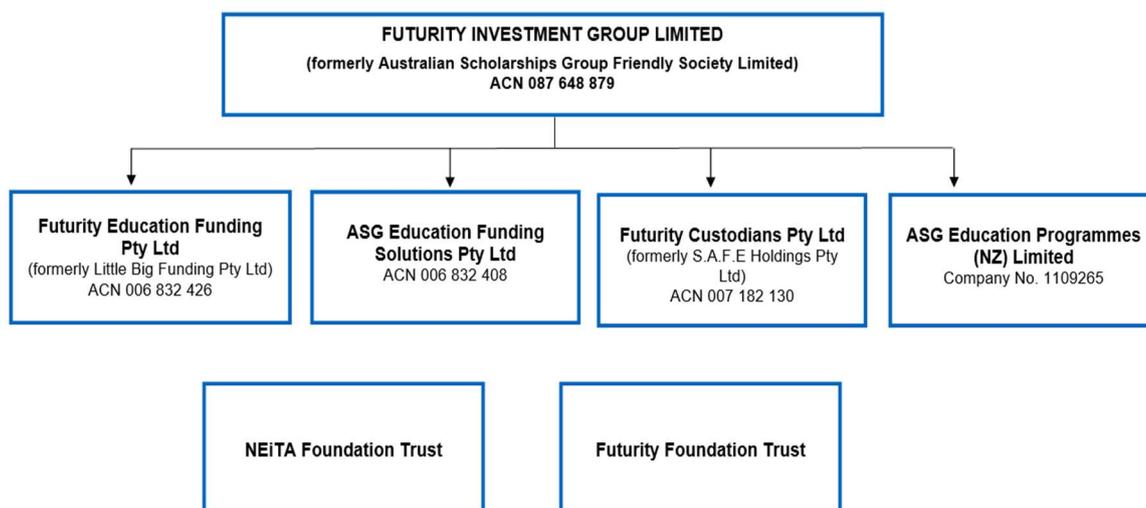
Our Structure, Operations, Supply Chain and Investments

STRUCTURE

Futurity, formerly Australian Scholarships Group Friendly Society, is a registered Friendly Society, operating primarily in Australia, with its funds in New Zealand now closed to new business.

Futurity is a mutually structured company limited by shares and guarantee with only Members. No shares are currently issued.

The parent company currently has four controlled entities and two trusts.



OPERATIONS

We distribute our Education Bonds products via two main channels, online and via licensed financial advisers.

Given the nature of Futurity's business, the risk of modern slavery practices occurring within our own business operations is assessed as low.

This is based on Futurity being a financial services business providing investment and savings plan style products, combined with its business operations being Australia-based.

SUPPLY CHAIN

Futurity recognises the possibility that we have indirect exposure to modern slavery risk within our business operations. The products and services purchased by Futurity as part of our supply chain are generally limited to information communication technology, professional services, marketing materials and office operating supplies.

Most of our Tier 1 suppliers are Australia-based and have a lower inherent risk of modern slavery practices. Given the rigorous regulatory and legal requirements imposed on Australian-based organisations, Futurity are confident in the due diligence being completed by our supply partners. Futurity has therefore considered the risk within our supply chain to be low.

Futurity's assessment is based on a review of the modern slavery statements of its suppliers or from our targeted modern slavery questionnaire.

INVESTMENTS

We also recognise that Futurity may have indirect exposure to modern slavery risk via investment decisions made by external investment managers appointed to invest on behalf of our multi-manager funds.

Such risk may be heightened where the business ultimately receiving the capital from Futurity is domiciled in a high-risk jurisdiction or where it is involved in an industry known to have a high risk of modern slavery.

While Futurity does not make the individual investment decisions in these circumstances, it is important for us to make sure our investment managers consider modern slavery risk in their investment processes.

Consistent with our Responsible Investment Policy, our investment manager selection process we assess how investment managers address and incorporate environmental, social and governance (ESG) issues as part of their investment approach.

For all appointed managers, Futurity records on an annual basis their commitment to United Nations

Principles for Responsible Investing (UNPRI) and either reviews their modern slavery statement or responses to a targeted modern slavery questionnaire.

Futurity's investments may be indirectly exposed to modern slavery risks through the operations of the companies in which the external funds invest.

Futurity, in its investment activities, expects our external managers to follow our *Responsible Investment Policy* introduced in September 2023.

Our *Responsible Investment Policy* outlines the beliefs, principles and commitments that shape our approach to investment in responsible way.

In selecting external investment managers, we have long considered their commitment to the UN Principles for Responsible Investing (UNPRI). We aim to invest more than 90% of total funds under management with investment managers which are signatories to either of the UNPRI and/or the UN Global Compact (UNGC).

In addition, we ask every external investment manager to complete a modern slavery focused questionnaire or we conduct a review of their corporate Modern Slavery Statement.

Modern Slavery Risk Assessment

Our assessment of Futurity’s overall modern slavery risk remains in a **low-risk** rating.

Futurity further enhanced our modern slavery risk identification and assessment process over 2022/23 and launched its Responsible Investment Policy

Our testing did not change our low-risk rating.

Commitments

For the past Reporting Period (1 July 2022 to 30 June 2023), Futurity committed to progress:

Commitment	Progress Report
Futurity will expect suppliers to complete Futurity’s modern slavery questionnaire on contract renewal providing Futurity with an upfront understanding of supplier modern slavery risk.	Futurity has developed and implemented an on-line modern slavery questionnaire that is completed by new suppliers and on contract renewal of existing suppliers



Level 15,
333 Collins Street
Melbourne VIC 3000

futurityinvest.com

Futurity Investment Group Limited
ACN 087 648 879, AFSL 236665, ACL 236665

CORP003 V2_2022 | 12 |