



Modern Slavery Statement 30 June 2025

Introduction

GWA Group Limited (**GWA**) acts ethically and with integrity in all its business dealings and relationships, including the implementation and enforcement of systems and controls with the aim of ensuring modern slavery does not take place in its operations or supply chains. In accordance with its formal policy position, GWA has a zero-tolerance approach for modern slavery practices.

This statement is made under section 14 of the *Modern Slavery Act 2018* (Cth) for the financial year ended 30 June 2025. It includes detailed responses to each of the mandatory criteria set out in section 16 of the *Modern Slavery Act 2018* (Cth).

This statement:

- details the structure, operations and supply chains of GWA and its subsidiaries;
- outlines the potential risks of modern slavery that may exist within the operations and supply chains;
- sets out the measures GWA has implemented across its business to assess and address these risks;
- provides an update on how GWA is measuring the effectiveness of the actions taken to assess and address modern slavery risks; and
- concludes by providing an overview of key initiatives planned and in progress for 2026 as part of GWA's efforts to continually improve its response to the risks of modern slavery.

1. Identification of the Reporting Entity

This statement relates to GWA Group Limited (ABN 15 055 964 380) and each of its subsidiaries (together, the **Group**), as set out in Appendix 1. All entities in the Group are wholly owned by GWA.

GWA is a public company listed on the Australian Securities Exchange (ASX). Its registered office is located at Level 24 of 100 Mount Street, North Sydney NSW 2060 AUSTRALIA; and its web address is <https://www.gwagroup.com.au/>.

2. GWA – Structure , Operations and Supply Chains

GWA is a leading innovator, designer, importer and supplier of products and solutions, focused on the delivery of sustainable water solutions for bathrooms, kitchens and laundries for both households and commercial premises.

GWA owns and distributes state of the art, market-leading products and solutions across sanitaryware, tapware, showers, basins, baths, kitchen sinks, laundry tubs, bathroom/kitchen accessories, valves and spare parts. GWA has an intelligent bathroom system incorporating Internet of Things (IoT) smart water management solutions.

GWA operates a central-led business with corporate functions supporting its sustainable water solutions business. GWA has sale and distribution facilities across its primary markets of Australia, New Zealand and the United Kingdom; and has a product sourcing, quality and development team in China.

GWA is highly regarded within the plumbing and construction industry, recognised for its technological capabilities, commitment to water conservation, product reliability and quality, technical expertise, and excellent customer service. GWA maintains quality and cost-efficient long-term supply agreements with select exclusive manufacturing partners across Asia and Europe. GWA’s experienced senior management team excels in design, research and development, brand building, customer engagement, supply and distribution.

GWA’s market leading brands include Caroma, Methven, Clark, Dorf, Deva, Stylus, Flexispray and Nefa.

GWA had 472 full-time equivalent employees as at 30 June 2025, broken down as follows:

Market	Employee Count
Australia	332
New Zealand	67
United Kingdom	58
China	15
Total	472*

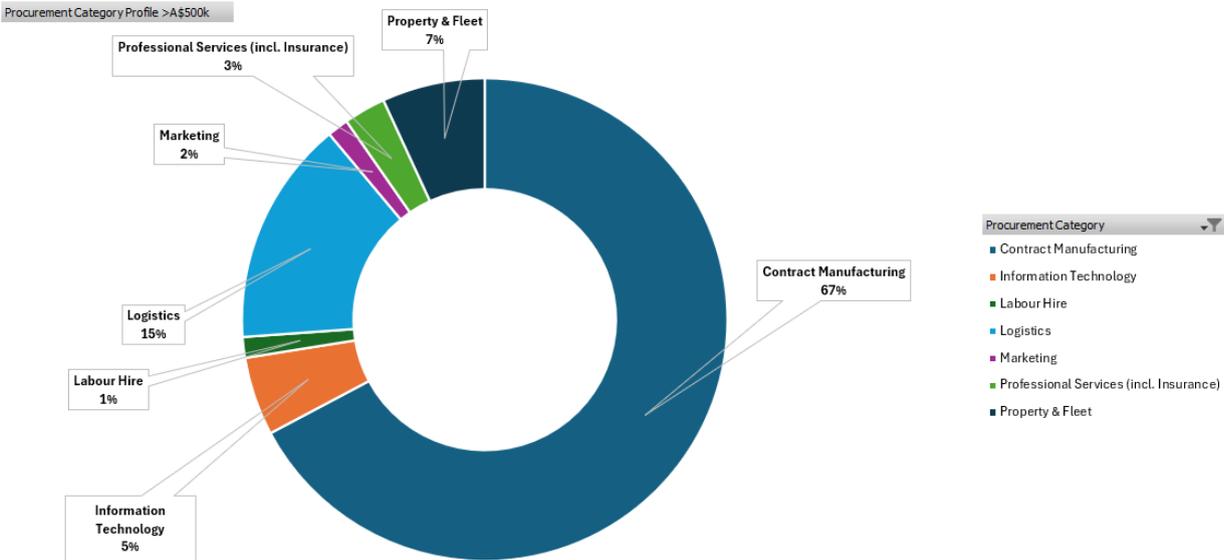
* Includes permanent full-time, part-time and fixed-term employees (excludes external consultants, temporary and casual employees and employees on primary parental leave).

The following table is a summary of GWA’s Australian workplace profile as at 30 June 2025:

Gender Diversity	% Female
Management	28%
Non-management	45%
Total	41%

GWA Supply Base

GWA maintains a diverse supply base predominantly made up of contract manufacturing, representing approximately 67% of GWA’s total addressable spend. Most contract manufacturing is sourced offshore, while the balance of GWA’s supply base is generally sourced locally in the respective GWA home market, typically from established suppliers operating well-developed governance frameworks. Many of these suppliers align closely with GWA's commitment to human rights, and actively monitor and respond to modern slavery risks within their operations.



Contract Manufacturing

GWA's largest procurement category is contract manufacturing for a diverse range of bathroom, kitchen and laundry products across a portfolio of 27 key supply partners located in China, Taiwan, Malaysia, Vietnam, Thailand, Italy and Germany. Almost all of these partnerships have been established under long-term exclusive contracts and agreements, and every supply partner is overseen and managed by a centralised GWA team.

Logistics

GWA's second largest procurement category is logistics (including transport and limited third party warehousing), which facilitates the storage and movement of GWA's products between its operational sites and customers. GWA operates its own warehousing facilities in Australia, New Zealand and the UK, and also utilises additional third party warehousing services in New Zealand only. GWA engages a select group of locally based service providers to provide freight and transport services.

GWA's controlled warehouse footprint covers approximately 60,000 sqm in the following markets:

Market	Warehouses
Australia	4
New Zealand	1
United Kingdom	1

The labour mix in GWA's warehouse operations includes employees covered by an Enterprise Bargaining Agreement, unionised staff, and staff hired through third party labour agencies.

3. Risks to modern slavery practices in operations and supply chains

GWA has previously undertaken an analysis of its operations and supply chains to identify potential risks of modern slavery, and considers the overall risk level to be low. This position is based on the scope and location of the Group's operations, the maturity of GWA's supply partner relationships and the diligence applied by GWA to identify and manage modern slavery risks.

To identify and assess potential modern slavery risks within its operations and supply chains, GWA references Principle 17 of the UN Guiding Principles on Business and Human Rights, which recommends focusing on assessing general areas of operations and supply chains where modern slavery risks are likely to be most significant. Accordingly, in identifying modern slavery risks, GWA has particular regard to geographical location, high-risk products or industries, and high-risk work practices.

An area within GWA's operations and supply chains that may give rise to potential risks of modern slavery practices is the use of contract manufacturing plants which manufacture products for GWA in a number of Asian countries. The potential risks in these locations include trafficking, servitude, debt bondage, forced labour and child labour.

To proactively manage these risks GWA has implemented ethical sourcing audit programs focused on its manufacturing partners. This includes regular on-site visits and reviews, a rotating schedule of third party external audits, and the utilisation of information published by the Supplier Ethical Data Exchange (Sedex)¹. GWA continually seeks to identify key risk areas and develop programs to resolve or mitigate such risks to the best of its ability.

¹ Sedex is one of the world's leading ethical trade service providers working to improve the working conditions in global supply chains. It is a member-based organisation and provides an online platform to manage supply chain information.

4. Risk mitigation actions taken to assess and address these risks, including due diligence and remediation processes

In developing its risk mitigation plans, GWA references the UN Guiding Principles on Business and Human Rights, and industry best practice. GWA has implemented the following Group-wide risk mitigation measures:

Governance Framework

GWA maintains a comprehensive range of Group-wide programs, policies and procedures that set out GWA's expectations for its employees and that underpin GWA's commitment to high standards of conduct and behaviour. GWA employees are continuously trained in the policies and procedures, including those related to human rights and GWA's company values.

With respect to modern slavery risks, key policies include:

Policy against Slavery and Trafficking in Persons	This policy details GWA's zero tolerance approach to Modern Slavery. Applies to all directors, officers and employees of GWA. The policy has been communicated to staff and key suppliers and is available at https://www.gwagroup.com.au/corporate-governance/policies .
GWA Supplier Code of Conduct	This Code outlines GWA's commitment to supporting the safety and human rights of workers in GWA's supply chain and operations. GWA expects suppliers to have in place their own management tools, procedures and training to ensure compliance with this Code, a copy of which is available at https://www.gwagroup.com.au/corporate-governance/policies .
Whistleblowing policy	Provides the avenue for raising concerns of malpractice believed to be occurring. Concerns may include unlawful or unethical conduct, fraud or corruption, and non-compliance with GWA's Code of Conduct and other relevant policies. A copy is available at https://www.gwagroup.com.au/corporate-governance/policies .
Risk Appetite Statement	GWA has low risk appetite for non-compliance with applicable laws and regulations. The organisation is committed to full compliance with legal and regulatory obligations across all jurisdictions in which it operates.
GWA Code of Conduct	GWA's Code of Conduct guides the behaviour of its people and demonstrates the commitment of the Group to ethical practices. Consistent with the GWA's Risk Appetite Statement, the Code confirms GWA's commitment to complying with all laws and regulations of the countries where GWA operates. A copy of the code is available at https://www.gwagroup.com.au/corporate-governance/policies .
GWA Cultural Pillars	GWA's Cultural Pillars (We Are One Team We Are Customer Focused We Care For Each Other) outline the company values and how these are applied to its business activities and the high standards of behaviour expected in the business to achieve the Group's objectives.
Work, Health & Safety policy	Details GWA's commitment to providing fair and safe working conditions for all its staff, casuals, contractors, and visitors.
Diversity and Inclusion policy	Sets out the principles and practises that underpin GWA's approach to developing and maintaining a diverse workplace. A copy is available at https://www.gwagroup.com.au/corporate-governance/policies .

Equal Employment
Opportunity,
Discrimination,
Harassment & Bullying
policy

Seeks to treat all workers in a fair and consistent manner, regardless of race, religion, colour, sex or other protected personal characteristics. It also aims to provide all workers with a workplace free from bullying and supports the principles of equal opportunity by applying its employment policies in a non-discriminatory manner.

Policy Against Slavery and Trafficking in Persons

GWA has appointed its Company Secretary as the Ethical Standards Officer. The Company Secretary has primary day-to-day responsibility for implementing the policy, monitoring its use and effectiveness, dealing with any questions that arise, and ensuring audits and internal control systems and procedures are in place to counter modern slavery.

Under the policy GWA staff are required to be proactive and promptly report any suspected violations of the policy or any illegal or unethical behaviour of which they may become aware. Any complaints are treated in the strictest confidence and are dealt with appropriately. No staff member will experience retribution or retaliation for a complaint made in good faith. No violations were reported during FY25.

Implementation of modern slavery training module

GWA has an online training module on Modern Slavery which has been rolled out for all relevant GWA employees. The training communicates that compliance with GWA's Policy Against Slavery and Trafficking in Persons is the duty of all employees, and equips individuals with the tools and procedures for identifying, preventing, and reporting modern slavery activity or risks. All new starters are required to complete the course within 1 month of commencement as part of the On-Boarding program learning curriculum.

GWA recognises that maintaining a zero-tolerance policy for modern slavery requires ongoing awareness and education. For those GWA staff who have a key role in identifying modern slavery risks, such as Sourcing and Procurement personnel, GWA requires such staff to complete GWA's Modern Slavery training annually. All GWA employees in non-key roles otherwise undergo refresher training every two years.

Requirements of supply chain partners to address potential risks of modern slavery in their operations

GWA has several long-standing key contract manufacturing partners and top-tier logistics partners. These relationships have been established and maintained through a satisfactory level of transparency and trust in the partners' business operations.

With respect to its contract manufacturing partners, GWA maintains a dedicated International Sourcing team, internal and third-party auditors, and various policies and procedures to mitigate the risks of modern slavery. Amongst other things:

- GWA expects all manufacturing partners to be in strict compliance with the United Nations Ethical Trading Initiatives (ETI) and International Labour Organisation Conventions (ILO).
- GWA expects all manufacturing partners to comply with all applicable laws and regulatory requirements regarding health, safety and welfare at each facility to ensure the health, safety and welfare of all workers, customers and any visitors to the facility.
- Manufacturing partners must comply with all applicable laws, rules, regulations, standards and codes which relate to the manufacture, packaging, facilities, storage and delivery of products and the operation of the facility.

- GWA maintains a Supplier Due Diligence Policy which details the expectations which all manufacturing partners (including sub-contractors engaged by manufacturing partners) must adhere. GWA conducts due diligence in line with the policy before engaging manufacturing partners.
- GWA conducts regular factory visits to manufacturing partners by local and senior management to verify compliance with local laws and safety conditions as well as GWA's Supplier Due Diligence Policy.
- GWA works constructively with its overseas manufacturing partners to assist them in adopting workplace safety standards similar to those applied in Australia.
- Manufacturing partners must undergo a Supplier Site Visit Assessment (**SSV**) prior to entering into supply and manufacturing arrangements with GWA. The SSV is a detailed assessment of the supplier's facilities and the manner in which they are operated, including safety, environmental and human resource related factors.
- GWA maintains a Supplier Corporate Social Responsibility Checklist to which supply partners are held accountable for compliance. This checklist incorporates key areas including labour rights, working conditions, living wages and discrimination.
- GWA continues to advocate for ethical sourcing and therefore progressively renews its Manufacturing and Supply Agreements with key manufacturing partners to incorporate the following:
 - compliance with Australian and international modern slavery laws relevant to the supplier;
 - entitlement for GWA to investigate and verify compliance with Australian and international modern slavery laws;
 - provision of information regarding itself and each of its suppliers involved in producing GWA products to confirm that neither the supplier nor any of its officers, agents or employees has been convicted or investigated for any offence in connection with any Australian or international modern slavery laws; and
 - implementation of anti-modern slavery policies and due diligence procedures.
- GWA retains the ability to terminate its Manufacturing Supply Agreements should any instances of modern slavery come to light irrespective of whether the specific modern slavery clauses are included.
- During FY25, GWA maintained its membership with the Supplier Ethical Data Exchange (Sedex) to further enhance its commitment to ethical trade and reinforce the adoption of transparent, ethical, and responsible sourcing standards. Since becoming a member of Sedex in FY22, GWA has achieved 95% coverage of its top 20 contract manufacturing suppliers.
- Any new proposed manufacturing partners are required to join Sedex and complete an external SMETA audit, before entering into supply and manufacturing arrangements with GWA. The SMETA audit assesses performance across four key pillars: labour standards, health and safety, environmental impact, and business ethics. These measures promote transparency and accountability, ensuring that GWA's supply chain upholds strong ethical standards and addresses risks of modern slavery.

In relation to GWA's non-stock supply activities, which represent around 33% of GWA's total spend, GWA has considered potential high-risk industries within Australia having regard to the Global Slavery Index 2023 Country Study for Australia, as published by Walk Free². To proactively address these concerns, GWA is increasing its use of Sedex for

² Walk Free is an international human rights group focused on the eradication of modern slavery. See <https://www.walkfree.org/global-slavery-index/country-studies/australia/>.

suppliers in key areas such as marketing, cleaning, security, and IT contractor networks. Sedex membership is now a requirement for engaging new key suppliers who operate in vulnerable areas, and GWA is collaborating with selected existing suppliers to onboard them onto the Sedex platform, and ensure they align with GWA's ethical standards. Additionally, GWA has enhanced its contract controls by requiring modern slavery protections to be included in relevant agreements, and has appointed a Head of Sustainable Procurement to continually improve governance and provide oversight of GWA's efforts in mitigating modern slavery risks throughout the supply chain.

5. Assessing the effectiveness of the actions GWA is taking to assess and address the risks of modern slavery practices

GWA recognises the importance of continuous improvement in all its business operations, including the identification and mitigation of modern slavery risks. GWA's measures of effectiveness of the actions undertaken above include:

Monitoring and Reporting

GWA's Whistleblowing Policy provides an avenue for employees to raise concerns of unethical conduct including human rights issues. There were no reported modern slavery risks or human rights breaches through GWA's Whistleblowing Policy during FY25.

Supplier Audits

With a primary focus on contract manufacturing, to mitigate the risk of slavery and trafficking occurring throughout its supply chains, GWA has instituted modern slavery and ethical sourcing audit programs.

Audits are conducted through site visits, document review and interviews with workers and representatives from the supplier. Suppliers are required to remediate any issues identified within an appropriate period, depending on the nature and severity of the non-compliance.

From FY24, GWA transitioned its independent supplier reviews to Intertek, a Sedex-approved audit company. Intertek uses the Sedex platform to provide standardized comprehensive audits covering Labour Standards, Health and Safety, Environmental assessment and Business Ethics.

In FY25 Intertek conducted audits on six of GWA's contract manufacturing suppliers, which resulted in some non-compliance findings. Each of the affected suppliers accepted the findings and proposed a Corrective Action Plan aimed at addressing the relevant non-compliance. GWA, and where applicable Intertek, monitor the implementation of the Corrective Action Plan. Given the nature of the findings and the supplier response, GWA did not consider it necessary to take any further action.

It is noted that between FY20 and FY24, GWA had enlisted the services of a specialized independent firm, PwC, to carry out independent audits each year on two of GWA's contract manufacturing suppliers. Over that 5-year period PwC performed 10 supplier audits. The transition from PwC to Intertek has enabled GWA to increase the frequency and breadth of its independent supplier reviews.

6. Description of the consultation process with GWA's subsidiaries

GWA is responsible for the risk and compliance functions of the entire Group. Consequently, GWA sets policies and makes decisions for the Group to address the risk of modern slavery in the operations and supply chains of GWA and each of its subsidiaries.

GWA actively engages and consults with all relevant stakeholders in the Group to implement the modern slavery risk identification and remediation measures adopted by the Group. As part of the consultation process with its subsidiaries, GWA has taken the following actions:

- adoption and implementation of a policy against slavery and trafficking in persons throughout the Group;
- the same modern slavery training and capacity building has been made available throughout the Group;
- the reporting of information and analysis about modern slavery risks in the operations and supply chains of subsidiaries; and
- the adoption and implementation of the same risk mitigation actions, due diligence, and remediation processes throughout the corporate group.

In addition, region leaders are members of GWA’s senior leadership team and are consulted on expectations and policy matters. A broad group comprising representatives from senior leadership, procurement, company secretariat and legal, have been consulted and/or involved in preparing this statement.

7. Looking ahead

GWA is committed to continuously maturing and lifting its approach to modern slavery risk identification and mitigation. GWA will continue to track and publicly report on progress through publishing its annual modern slavery statement.

Key initiatives planned and in progress for FY26 include the following:

- continue to implement the refresher training program requiring personnel in key roles of identifying modern slavery risks, such as Sourcing and Procurement personnel, to undertake annual completion of GWA’s Modern Slavery training module, and all other employees to undergo refresher training every two years;
- continue to build long-term relationships with key supply partners to enhance engagement, transparency and trust in their business operations, and promote dialogue on modern slavery issues and GWA’s expectations;
- continue to update key supplier agreements as these present for renewal, prohibiting modern slavery practices and formally establishing GWA’s expectations on modern slavery issues;
- continue to undertake on-site audits of key supply partners using GWA’s own staff and external providers; and
- review and monitor suppliers’ corrective actions arising from audit activities.

This statement was approved by the GWA Board of Directors on 28 November 2025.



Bernadette Inglis
Chair



Urs B Meyerhans
Managing Director & Chief Executive Officer

Appendix 1

Parent entity	Country of incorporation
GWA Group Limited	Australia
Subsidiaries	
Caroma Holdings Limited	Australia
Caroma Industries Limited	Australia
GWA Group (NZ) Limited	New Zealand
Caroma International Pty Ltd	Australia
Caroma Singapore Pte Ltd	Singapore
Deva Tap Company Ltd	United Kingdom
GWA Finance Pty Limited	Australia
GWA Group Holdings Limited	Australia
GWA Group Holdings (NZ) Ltd	New Zealand
GWA Trading (Shanghai) Co Ltd	China
Methven Australia Pty Limited	Australia
Methven UK Limited	United Kingdom
Sebel Furniture Holdings Pty Ltd	Australia
Methven ROI Limited	Republic of Ireland