taking shape



Modern Slavery Statement

Reporting Period: 1 July 2024 - 30 July 2025

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Our message

Taking Shape exists to provide quality curve fashion with a difference. For over 40 years, we have championed inclusive design through a growing portfolio of diverse brands, including TS, Virtuelle, Lifestyle Collective, Pretty Basics and more. We strive to provide the best quality products without compromise. We are driven by innovation and are passionate when it comes to delivering design-led styles that help women feel confident and look fabulous.

Our customers and community are at the heart of everything we do. We are committed to acting responsibly and ethically, upholding the high standards expected of a trusted brand. We continue to strengthen our long-standing relationships with key suppliers, ensuring the people who make our products are treated ethically, fairly, safely and with respect. This has always been and continues to be a top priority at Taking Shape.

In submitting our sixth Modern Slavery Statement, Taking Shape continues to support the Australian Government's objectives under the Modern Slavery Act 2018. We are committed to complying with and embracing these important laws and maintaining transparency around the steps we are taking.

In this Statement, we are pleased to report on the progress Taking Shape has made, despite the continued challenges presented by ongoing economic pressures and global uncertainty. We continue to invest in the systems, people, partnerships, technical and financial resources that support surveillance and adherence to our social compliance and governance framework.

Key initiatives include:

- Continued investment in new categories and product lines produced using certified Australian-grown Good Earth Cotton ©
- Ongoing investment in Taking Shape's in-person presence across our expanding sourcing markets in India and Vietnam
- Expansion of our social compliance audit and screening processes to our key non-apparel suppliers
- Managing licensing collections including third-party partners ensuring they meet stringent supply chain audit and compliance requirements
- Investment in digitising our supply chain compliance systems to improve traceability, reporting and automating the annual supplier audit process, allowing for real time reporting on key risks in our supply chain.

We remain committed to identifying, addressing and mitigating the risks of modern slavery across our operations and supply chains. We recognise the responsibility we hold and will continue to evolve and strengthen our approach to this complex and critical issue.



Alla Buinowicz
Managing Director
Taking Shape

For the identity of the reporting entity and approval and signing requirements, please refer to the MODERN SLAVERY ACT 2018 (CTH) – STATEMENT ANNEXURE contained on page 19.



Who we are

In a world growing more inclusive and realistic about the 'average sized' person, curve fashion is now competing in a broader market.

Our purpose is to be the leading style alternative for curvy women seeking quality fashion with a difference, by delivering a boldly unique experience from the first glance to the final wear.

Quick facts

- Established in 1985, Taking Shape is a leader in curve fashion in Australia.
- For over 40 years, we have been a cornerstone brand in Australian curve fashion, specialising in fashion forward designer collections in sizes 10 to 30. Our purpose is to be the leading style alternative for women seeking quality fashion, with a focus on innovation and consistency of fit.
- We operate globally online via takingshape.com as well as from a total of 143 stores located in Australia & New Zealand. This includes boutique stores, clearance outlets as well as concession stores within most Myer stores (which are run by major retailer Myer Pty Ltd).
- The majority of our operations are run out of our Head Office known as our Retail Support Centre, located in Victoria, Australia.

100%

of our product has been designed in Melbourne for over **40 years.**

143

stores across Australia and New Zealand with **84** Boutiques, **48** MYER Concession stores, **11** clearance stores and online.

*As at end June 2025

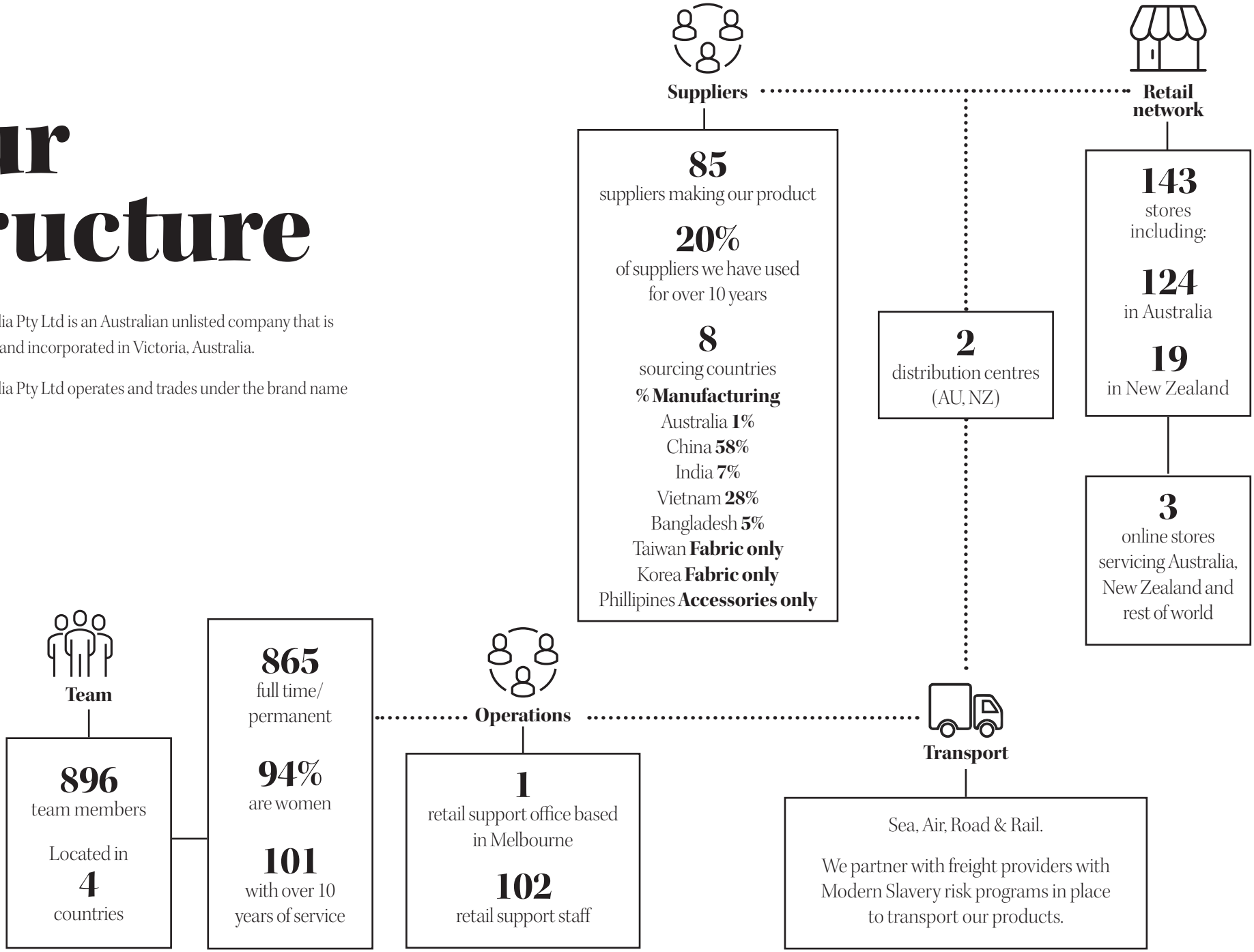


Our structure, operations & supply chains

Our structure

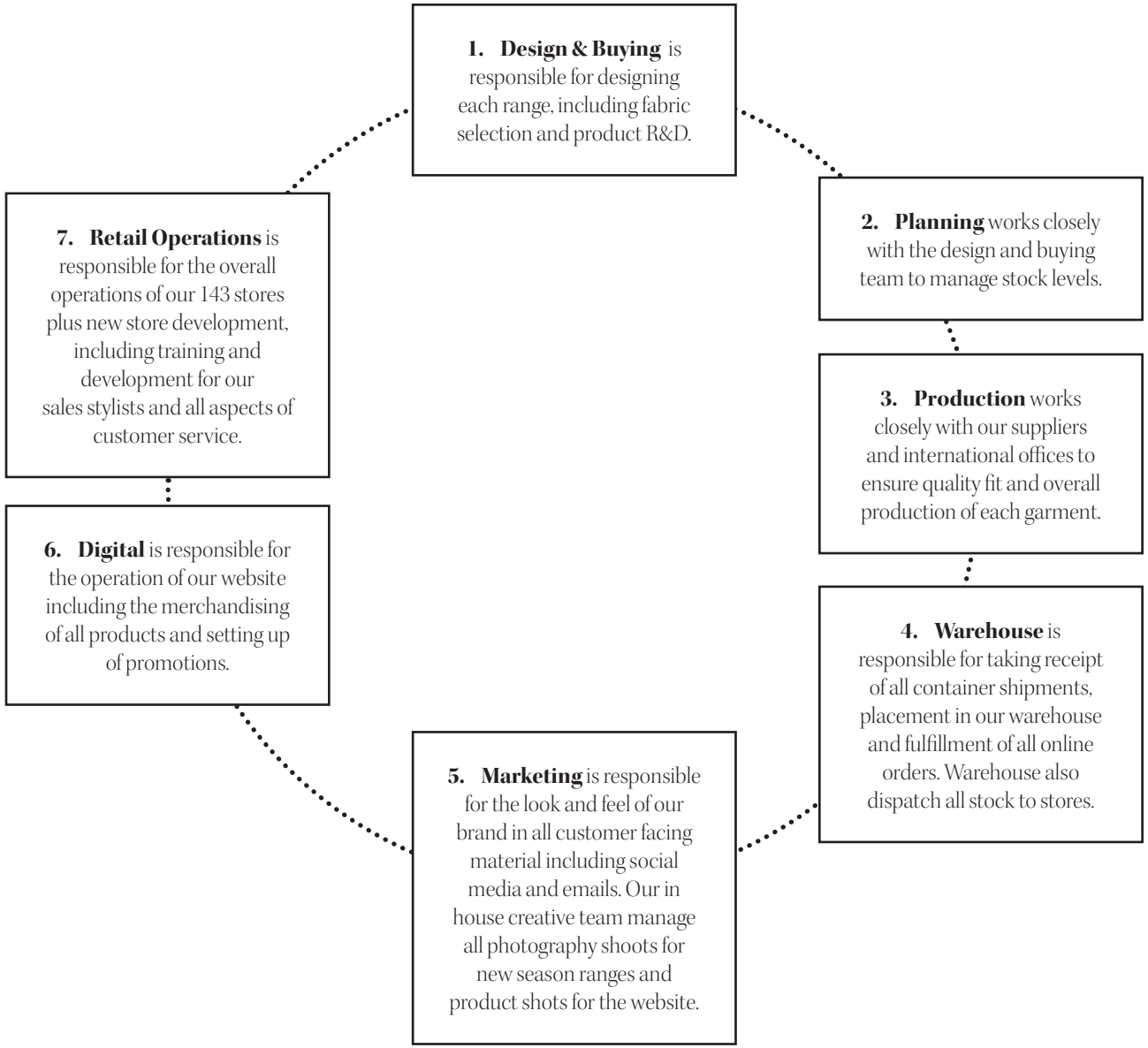
TS14 Plus Australia Pty Ltd is an Australian unlisted company that is limited by shares and incorporated in Victoria, Australia.

TS14 Plus Australia Pty Ltd operates and trades under the brand name Taking Shape.



Our operations

Our Retail Support Centre undertakes the following activities:



I.T, H.R, Shipping & Finance provides internal support services to all our teams.
I.T. and H.R. ensure peoples needs are met to enable them to do their jobs as efficiently and easily as possible.
Our Shipping and Finance team manage all aspects of supplier payments and invoicing both locally and overseas.

Supply chains

Taking Shape currently works with 85 suppliers across manufacturing, fabrics and specialty product. 75% of our product comes from a core group of eight suppliers. The other 30% is made up of specialty suppliers through apparel and non apparel.

Our long history in garment manufacturing has allowed us to develop long term and deep relationships with our key suppliers that we are very proud of. We have partnered together with them for well over 10 years helping grow and establish themselves as strong leaders in their fields.

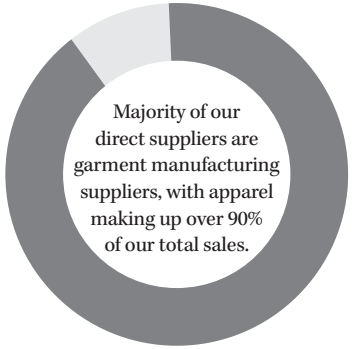
Taking Shape is a vertical retailer which allows us to design, produce and sell our products with a greater degree of control, it allows us to work closely with our suppliers to identify and address risks or potential instances of modern slavery.

We have been working with the bulk of our suppliers for a very long time and have loyal and strong relationships with all our key suppliers. However, there are certain suppliers from whom we procure specialty products (e.g. lingerie, swimwear, knitwear) and our work with them can be sporadic or seasonal. We continue to expand our product categories in non-apparel and source new suppliers.

At Taking Shape, fabric is the foundation of our designs. The team are constantly innovating and working towards more sustainable processes which use organic and recycled materials. Sustainably and ethically sourced organic cotton, bamboo fabric, linen fabric and Australian sourced cotton now make up a large proportion of our ranges as we increasingly focus on the providence of our fabrics when designing new collections.



Key statistics







Risks of modern slavery

Modern slavery is a human rights issue which we take very seriously.

Well before the introduction of the Modern Slavery Act, Taking Shape has taken a very proactive role in monitoring for potential indicators of modern slavery in our supply chain via our Social Compliance Auditing and Screening Process.

Steps to identify risks

Modern slavery describes situations where offenders use coercion, threats or deception to exploit victims and undermine their freedom. It includes practices such as human trafficking, slavery, servitude, forced labour, debt bondage and the worst forms of child labour.

We have not identified any specific incidents of modern slavery, however, we acknowledge that modern slavery risks are a global and complex problem that occurs in every country, in every sector and in every industry.

In order to identify the risks of modern slavery in our operations and supply chains we have taken a prioritised risk based approach to our risk assessment. We have focused our attention on mitigating Modern Slavery where we believe the risk is greatest.

As in prior reporting periods, we continue to take the following approach to identify modern slavery risks in our product manufacturing supply chain:

Step 1

Adopt Responsible Souring Principles which address potential risks to our business, suppliers and our teams:

- Our Supplier Code of Conduct details our expectations of how our suppliers do business with us, on our behalf and with their teams. All suppliers must agree to comply with the expectations of the code.

Step 2

Social Compliance Audit and Screening Process:

- Suppliers completing a self-assessment survey which includes a number of questions specifically targeting potential modern slavery indicators (Supplier Survey). All suppliers are required to provide an updated audit report on an annual basis;
- all new suppliers audited on-site to verify the information provided in the Supplier Survey and screened and audited for specific issues, including modern slavery indicators;
- on-site auditing to identify major and critical areas of concern, with suppliers provided with a time limited response to implement corrective action;
- suppliers being re-audited to check that any specific issues have been rectified in accordance with our required remedial action

Step 3

Monitoring of compliance:

- all suppliers expected to provide an updated audit report on an annual basis
- Top 10 suppliers visited in person by Production and Design team members twice per year

Step 4

Develop Corrective Action Plans (CAP) where necessary:

- Work closely with our suppliers to develop remediation plans for addressing issues raised as a result of audit findings
- Follow up with re-audit to validate correction action has been taken

Step 5

Understand, analyse and educate our team and our suppliers as our experiences, knowledge and partnerships evolve and strengthen:

- Close and frequent communication and collaboration with suppliers and internal teams to ensure the working conditions at which our products are made are in line with our expectations and compliant with our code of conduct and audit requirements

Identified risks

Year Six Update:

In our previous statements we identified the risks outlined in the following table. In our year five statement we are pleased to report that we have addressed the following risks:

- *Supply Chain Risks:* as discussed in our previous updates, a key area of focus for the past two years has been the mitigation of our cotton sourcing risk. Following on from the successful launch of our Australia Grown Good Earth Cotton last year, the traceability and sustainability credentials of our fabrics play an increasingly important part of our sourcing decisions.
- *Product and services:* this year we have seen more of our suppliers achieve formal FAMA accreditation, ensuring they meet very strict and robust compliance requirements as set out by our licensing partners.
- *Geographic Risks:* Our teams in India and Vietnam continue to work on the ground as the eyes and ears of our business working closely with all suppliers in these growing sourcing markets. This year our teams have reduced the number of non-compliant suppliers with whom we do business - shifting volume to larger, more compliant supplier with contemporary facilities and stronger governance standards.

Risk group	Risks identified
Operational	Operations in our stores, warehouse and Retail Support Centre generally pose a lower risk than our supply chain. Most of our Taking Shape team members are employed directly and on permanent contracts. We ceased using temporary labour in our Australian warehouse from December 2019, lowering our risks within our direct team and operations. We focused on areas of the business that use contracted or third-party labour providers as we have less direct visibility and control over these workers and their employment terms. We identified cleaning services as the highest risk service in our operations. While we have a full-time employed cleaner for our Retail Support Centre, we occasionally outsource our cleaning services.
Supply chain	The fashion products and accessories we sell have a range of modern slavery risks which are complex and we must navigate. The business has embarked on a process to introduce our existing Social Compliance Audit Screening process to our non-apparel supplier base. In the past 12 months we have rolled out this process to our top volume supplier with 30% of all non-apparel suppliers now fully compliant in line with all apparel suppliers.
Product and services	Certain products and services have a high risk because of the way they are produced. We know that cotton, which is a core input into many of our garments, is recognised as a high risk product globally.

Risk group	Risks identified
Sector and industry	We know that textiles and fashion, which are core to our business, are recognised as high risk industries globally. The Global Slavery Index by the Minderoo Foundation identifies the countries and industries at risk. Garment manufacturing has been identified as the second highest category of products at risk of modern slavery imported into Australia. Our long term relationships with key suppliers, regular site visits and supplier audits twice yearly play a key role in addressing these known industry and sector risks.
Geographic	Some countries have a higher risk, including factors such as poor governance, weak rule of law, conflict, migration flows and socioeconomic factors like poverty. We have suppliers located in China, India, Bangladesh and Vietnam, which have been identified as high risk for the garment sector by the Global Slavery Index. We have robust measures in place to ensure we are actively assessing and managing these known risks where we have suppliers in these high risk locations.
Entity	Some entities may have particular modern slavery risks because they have poor governance structures or other issues. While we know a lot about our key suppliers with whom we have a long standing history, we are still getting to know some of our newer and seasonal suppliers.



Our actions

We have taken steps during this reporting period to assess and address the risks in our operations and supply chains, and the existing policies and processes we have in place that can be used to facilitate further risk assessment, prevention and mitigation.

Our existing Social Compliance Audit and Screening Process forms the corner stone of how we identify risks.

Social compliance audit & screening process

Each year we continue to mature, develop and formalise how we govern modern slavery risks, especially as we source from new regions and across new product categories. Our existing Social Compliance Audit and Screening Process forms the corner stone of how we identify risks in our product manufacturing supply chain.

Phase 1

Supplier undertakes self-assessment survey which includes questions directed at identifying modern slavery issues of concern and potential indicators.

Phase 2

Supplier is audited onsite by Taking Shape or its representative. This on-site audit is repeated annually for all on-going suppliers.

Phase 3

Social Compliance Audit Report is completed with Taking Shape/Auditor identifying any issues of concern, including critical or major issues and recommendations.

Phase 4

Issues identified. In order to pass the audit, the supplier must have no critical issues, but may have some minor or major issues requiring corrective action.

Phase 5

Corrective Action Plan and re-audit. In those cases, a corrective action plan is entered into and the supplier is re-audited onsite or virtually within three months. Where required, a Corrective Action Plan (CAP) is developed and we work with the supplier to address any concerns, upon which, the supplier is re-audited on-site within one month.



Factory audits

The factory audits are a key part of our Social Compliance Audit and Screening Process.

We believe that we need to take an active role in our supplier compliance and take an active and personal approach to seeing this through.

We have been conducting factory and site visits with our key suppliers since the company's inception. The travel restrictions due to COVID-19 have affected our ability for face to face visits from 2020 for two years. During this time, we implemented weekly virtual meetings and check ins with all of our key suppliers.

Pleasingly, we were able to re-commence face to face travel to India in 2022 and travel to China and Vietnam in 2023. Since then, our Design and Production teams have completed over 16 separate trips to these key production markets.

Our local team in India continue to be our important representative on the ground in India with production volumes make up 7% of total business manufacturing. During the past 12 months, the team have focused on solidifying our Indian supplier base by ceasing partnership with non-compliant suppliers and increasing production with larger more sophisticated suppliers with strong governance and compliance credentials.

A similar process has taken place in Vietnam, whereby a new office was established two years ago to assist our Australian production team with the growth of volumes in this market. This new team is responsible for all the quality control of this large volume in addition to sourcing fabrics and assisting with pattern making and garment specifications.

We continue to rely on our third party audit partners in China in addition to recommencing face to face visits with all key suppliers this year. Our audit and QC partner has visited all factories where we have placed orders in the past 12 months - thereby also ensuring no unauthorized subcontracting and maintaining up to date and accurate audit and compliance records for 100% of our apparel suppliers.

Our Supplier Social Compliance Audit Report assesses the supplier's compliance with the expectations set out in the Supplier Code of Conduct.

In order to pass the audit, the supplier must have no critical issues, but may have some minor or major issues requiring corrective action. In those cases, a corrective action plan is entered into and the supplier is re-audited by onsite or desktop within three months. If any critical issues, or one or more major issues are identified, a corrective action plan is entered into and the supplier is re-audited onsite within one month.

Supplier Code of Conduct

Our Supplier Code of Conduct is available in English and Chinese and outlines what we expect of our suppliers when doing business with us or on behalf of us. We require key suppliers to acknowledge that they have received, understood and agree to comply with the requirements under the Code of Conduct.

Our Supplier Code of Conduct covers our expectations around all the key forms of modern slavery including:

- Forced labour;
- Debt bondage;
- Deceptive recruiting for labour; and
- The worst forms of child labour

As we mature our approach we intend to strengthen our formal governance and policy approach.

We expect that:

- ☑ Our supplier's workforce is free from any human rights violations
- ☑ Workers have the right to association
- ☑ Working conditions are safe and hygienic
- ☑ Child labour is strictly prohibited
- ☑ Wages meet all legal requirements
- ☑ Working hours comply with national laws
- ☑ There is no discrimination
- ☑ Regular employment is provided where possible
- ☑ Otherwise inhumane treatment is prohibited



Assessing our effectiveness

The Social Compliance Audit and Screening Process is designed to:

- Ensure an ongoing process of engagement with our suppliers;
- Identify areas of concern within a clear framework; and
- Ensure issues are promptly addressed



Responsible fabric sourcing

Certified Australian Cotton and Good Earth Cotton® are increasingly embedded across our ranges, including sleepwear, intimates, and a significant portion of our core basics offering. We will continue to invest and expand these materials into new categories and product lines, strengthening our commitment to more responsible and traceable fibre choices across the business.

AUSTRALIAN COTTON

Australian Cotton

We are a licensed brand partner of Australian Cotton, supporting responsibly grown Australian Cotton backed by industry-wide commitments to environmental, social, and economic sustainability. This partnership allows us to use the Australian Cotton Marks on certified products, recognising their quality, traceability, and alignment with high standards of sustainable farming practices.

GOOD EARTH COTTON®

Good Earth Cotton®

As a proud partner of Good Earth Cotton®, we support Australian-grown cotton produced through regenerative farming practices that prioritise soil health, biodiversity, and reduced environmental impact. This partnership enables us to use fully traceable cotton backed by FibreTrace® technology, ensuring transparency, verified origin, and a commitment to climate-positive production.

Future Actions

We are working towards undertaking human rights due diligence that reflects the expectations set out in Australian Government guidance, the U.N. Guiding Principles, as well as the OECD Due Diligence Guidance for Responsible Supply Chains in the Garment and Footwear Sector.

While we think our existing Social Compliance Audit and Screening Process is strong, we have identified that there is a need to roll this out more broadly. We have also identified formal governance and policy as an area we can mature and improve.

As part of that due diligence process and commitment to addressing modern slavery risks in our operations and supply chains, we have developed a roadmap for future improvement.

In this sixth Statement, we are pleased to report on the progress Taking Shape has made since the publication of our last statement.

Goal	FY25 Progress	Future Commitment
1. Implement a clear internal anti-slavery framework and policy which outlines our approach and expectations in relation to ethical sourcing and the prevention of worker exploitation;	Over the past 12 months, the business continues to implement our strict on-boarding and on-going supplier social compliance requirements with many new suppliers successfully integrated into our program and the cessation of partnership with suppliers who did not meet these strict requirements. We are also at the initial stages of exploring the potential to implement a software platform to further enhance compliance in both apparel and non-apparel. This custom built platform with Modern Slavery and Traceability compliance in mind will house all necessary compliance documentation by individual supplier such as signed Code Of Conduct, audit reports, correction action plans and relevant certifications.	For the next 12 months, we will continue to explore the options to digitise and automate the social compliance process and reporting.
2. Expand our Compliance Audit and Screening Process to some of our key non-apparel suppliers, in a targeted and risk based way.	Our team continue to work with any suppliers on any improvements or changes required under a corrective action plan (CAP). The ongoing and regular supplier visits to China, Vietnam and India over the past 12 months have also assisted compliance greatly due to the improved face to face interaction with all key suppliers. The roll-out of our Audit and Screening process has progressed well with our non-apparel suppliers. We have reviewed audit reports from all our non-apparel suppliers, and are at the final stages of formalising our Production Supplier Manual.	For the next 12 months, our focus is to roll-out the Production Supplier Manual and implement the audit process across all non-apparel suppliers, consistent with our apparel suppliers. With the assistance of the new Supply Chain mapping platform discussed above, the roll out of our Audit and Compliance process across all categories of production will continue to occur in a methodical and risk based way.

Modern Slavery Act 2018 (CTH)

Statement annexure

Identity of Reporting Entity

The reporting entity for the purpose of the Act is TS14 Plus Australia Pty Ltd (ACN101 752 998) as trustee for Vestito Unit Trust, trading as Taking Shape, which makes this Statement in accordance with Section 13 of the Act as a single reporting entity.

Principal Governing Body Approval

This modern slavery statement was approved by the *principal governing body* of

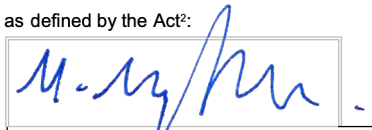
TS14 Plus Australia Pty Ltd (ACN101 752 998) as trustee for Vestito Unit Trust, trading as Taking Shape	
as defined by the *Modern Slavery Act 2018* (Cth)[1] ("the Act") on	31/12/2025

Signature of Responsible Member

This modern slavery statement is signed by a *responsible member* of

TS14 Plus Australia Pty Ltd (ACN101 752 998) as trustee for Vestito Unit Trust

as defined by the Act[2]:



Moshe Meydan

Chairman of the Board

Date 31/12/2025

Mandatory criteria

Please indicate the page number/s of your statement that addresses each of the mandatory criteria insection 16 of the Act:

Mandatory criteria	Page number/s
a) Identify the reporting entity.	21 (this Statement Annexure) and pages 4-5
b) Describe the reporting entity's structure, operations and supply chains.	6-9
c) Describe the risks of modern slavery practices in the operations and supplychains of the reporting entity and any entities it owns or controls.	10-12
d) Describe the actions taken by the reporting entity and any entities it owns or controls to assess and address these risks, including due diligence andremediation processes.	11, 13- 17
e) Describe how the reporting entity assesses the effectiveness of theseactions.	17-18
f) Describe the process of consultation on the development of the statement with any entities the reporting entity owns or controls (a joint statement mustalso describe consultation with the entity covered by the statement).	N/A Consultation is not required. The reporting entity does not own or control any other entities. This is a statement made under section 13 of the Act and is not a joint statement.
g) Any other information that the reporting entity, or the entity giving the statement, considers relevant.	1-5 (Including our message)


taking shape