

Modern slavery and human trafficking statement 2023

This statement covers the activities of AMB Holdings Pty Ltd ACN 85 084 557 737 and its wholly owned subsidiaries ("The Group") to understand and implement actions to minimise the risk of modern slavery and human trafficking in its operations and supply chain.

Introduction

This is the first Modern Slavery Statement (Statement) for The Group, as informed by the Modern Slavery Act 2018 (Cth) (the Act).

The purpose of this Statement is to outline The Group's approach to ensuring that it has robust frameworks and processes in place to minimise the risk of modern slavery in its business operations and supply chain.

The Group recognises that slavery and human trafficking can occur in many forms, as considered in the Act. This can include slavery, servitude, human trafficking, forced marriage, forced labour, debt bondage, child labour and deceptive recruiting for labour or services.

The Group is fully committed to operating responsibly and establishing and adhering to the highest ethical standards. It will not tolerate any forms of slavery or human trafficking in its business or supply chains.

Our business

AMB Holdings Pty Ltd (and its subsidiaries) are privately held companies incorporated in Western Australia. The principal activities of the company are investment management, property management and agricultural farming.

Flourishing World

The AMB Group (as a member of the Bennett Family System) subscribes to the Flourishing World Vision that through pursuing purpose, people and the planet are in balance and focuses on Climate, Biodiversity and Inequality Reduction.

The commitment made to the Flourishing World vision will drive the AMB Group in fulfilling its responsibility to operate in line with the Modern Slavery Act.

Our supply chain

During FY23 The Group conducted a preliminary review of its business operations and supply chains to determine its level of exposure to modern slavery risks. Based on this preliminary review, there were no incidents of modern slavery identified within The Group's operations and nothing to suggest that any of its suppliers engaged in such practices.

Given the nature of The Group's operations, its supply chains consist primarily of low risk professional services which support staff in their work. Key components of the supply chain are as follows:

- Business services: the products bought into The Group's offices, for example furniture, stationery and marketing items as well as the external services used such as catering, security and cleaning;
- Professional services: such as external corporate advisers, legal service providers, training services, external consultants and contractors and legal support services;
- Real estate: the offices leased for staff;
- Technology: such as the IT hardware and software and print services that support the business; and
- Travel services: organising and booking travel and accommodation requirements.

The Group recognises that it has limited visibility in respect of all suppliers and that it is still developing its capability to systematically identify and respond to modern slavery risk across its supply chain. We will continue to assess the effectiveness of how it identifies and addresses the risks of modern slavery practices in its operations and supply chains.

Next steps and key actions planned in FY24.

The Group understands the importance of the Act and is committed to reviewing and assessing the risks in its supply chain. Over the course of the coming reporting period, we will continue to review our supplier arrangements and procurement processes to ensure continued compliance with the Act and our Flourishing World Vision.

Key actions planned for FY24 are to:

- review and improve our due diligence, risk management, training and supplier engagement systems and processes in line with Flourishing World principles;
- continue to embed an awareness of the Flourishing World Vision with our existing suppliers and new vendors being brought into our business;

Approval

This Statement was approved by the Board of AMB Holdings Pty Ltd on 25 May 2023.



Chairman of AMB Holdings Pty Ltd
ABN 85 084 557 737
25 May 2023