

# COCO REPUBLIC

Modern Slavery Statement 2025



# DISCLOSURE NOTE

**This statement has been made on behalf of Saveba Pty Ltd ABN  
64 002 728 985.**

This statement covers all entities and brands owned or controlled by the Coco Republic Group including CR ANZ Holdings Pty Ltd, Coco Republic ANZ Pty Ltd, Saveba Pty Ltd trading as Coco Republic, Coco Republic Outdoor, Max Sparrow, Republic Furniture & Saveba Hospitality Pty Ltd trading as L'Americano.

# ABOUT US

Saveba Pty Ltd "Saveba" has been operating in Australia since 1979.

Saveba was registered in 1984 and traded under the name of Coco Republic, Max Sparrow and Coco Republic Outdoor during the reporting period. In October 2021, Saveba partnered with Los Angeles based private equity firm STORY3 Capital Partners with the aim of expanding its portfolio domestically and internationally. Saveba aims to be a leading global direct to consumer lifestyle brand, with our parent company – Coco Republic, INC in the United States. For the purpose of this statement, we will be reporting on activities that have been performed by Saveba.

The Company's mission is to build a global community and act as the guide to those who seek a well-designed lifestyle. The company's vision is to foster the creation of inspiring, memorable and functional space across the globe.

In 2014, Saveba Hospitality Pty Ltd, which is wholly owned by Saveba, was established and has traded as L'Americano since its incorporation. L'Americano offers food and beverages with the aim of enriching the in-store experience for visiting clients and customers.

Saveba is driven by our Belief, Mission and Values. These are shared with our teams across Australia, New Zealand and the United States and are reinforced through our People & Culture tool and processes.

The values of the company are embedded in our name COCO from Coco Republic, which are:

## **COMMUNITY / OPPORTUNITY / CARE / OWNERSHIP**

## COMMUNITY

Building an inclusive sense of belonging with colleagues and customers by:

- Supporting each other
- Working together with respect
- Creating a positive environment

## OPPORTUNITY

Flourish and grow within the community through:

- Inspiration through fresh ideas
- Innovation through new initiatives
- Opportunities for learning and growth

## CARE

We care for our team, our community and our environment by:

- Creating a positive environment
- Reducing waste and improving process
- Following health and safety and compliance laws
- Valuing our local communities as part of our team

## OWNERSHIP

Be the best we can be by:

- Taking responsibility
- Showing integrity and ethics
- Demonstrating high standards



# OUR INITIATIVES

## *Our 2024 - 2025 Initiatives*

In the 2024-2025 FY, Saveba has continued to focus on its suppliers, modern slavery and our internal policies and procedures.

The internal Legal Team in conjunction with Sourcing and HR teams, with external advice, as required, continued to work on the Company's Modern Slavery framework.

Saveba focused on its domestic and international suppliers to ensure its suppliers (existing and new) are addressing Modern Slavery accordingly. Our supplier agreements have obligations in them which specifically target Modern Slavery to ensure compliance by our suppliers. Our suppliers are required to acknowledge modern slavery laws and ensure compliance. We have onboarded the majority of our key supplier partners over the last two years with our supplier agreement including modern slavery obligations.

In addition to issuing our suppliers with new agreements, we are implementing our Supplier Code of Conduct and applicable policies and procedures. We have issued our modern slavery questionnaire to our Global Suppliers and held an internal refresher training session for our procurement team and leaders. Our Suppliers are required to complete an annual Modern Slavery questionnaire which is assessed internally to ensure our Suppliers are maintaining the required standards and remain complaint.

## Our Plans For 2025–2026 Financial Year

- Continue to roll out the three year plan.  
Continue to implement Supplier’s Code of Conduct.
- Continue to provide modern slavery education program across the Company, including refreshers for Procurement and Leaders, where required. The 2025–2026FY program will be provided by externals.
- Continue to annually issue supplier modern slavery questionnaire.
- Continue rolling out new supplier agreements to ensure Modern Slavery compliance by all suppliers.
- Improved centralized supplier database which includes modern slavery risk assessment.
- Continue to review and enhance current due diligence process on on-boarding suppliers and identify any risks, including modern slavery questionnaire.
- Regular on-site supplier visits to be regularly undertaken either by our Company or third party representatives to conduct internal audit/ risk assessment.

## Our Plans Beyond 2025–2026 Financial Year

Our Company plans to implement a new three- year road map. In addition to the initiatives outlined for the 24-25 FY, some of the new initiatives that will be introduced include:

- Take measures to continue to identify the Company’s indirect supply chains and any risks.
- Continue to assess risk of modern slavery in our direct and indirect supply chain.
- Annual risk-assessment – regularly assess the risk rating of our suppliers and determine whether the risk rating has increased or decreased from previous year rating.
- Team members (internal and external) to continue visiting overseas suppliers and manufacturers to undertake internal risk assessment.
- Continue to conduct regular modern slavery education programs across the business including the creation of an online module that can be completed by all team members
- Explore applications for modern slavery risk assessment and reporting including electronic completion of our annual Modern Slavery questionnaire .

## OUR BRANDS STRUCTURE

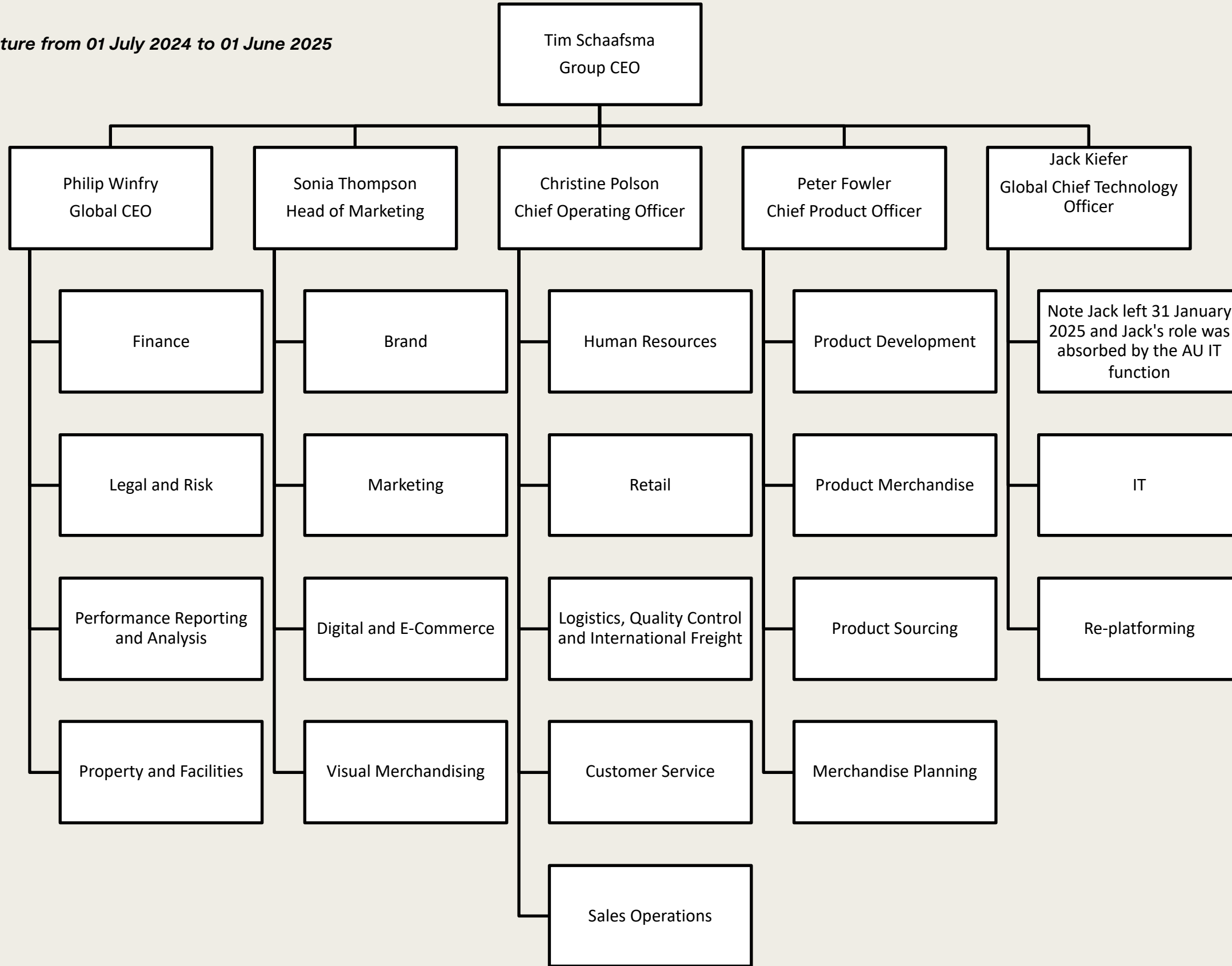
### *Our Organisational Structure*

As a mid-size organisation with over 300 employees, our organisational structure is largely a flat structure.

### *Our business is categorised into five divisions:*

- Residential (including our Showrooms and Residential Interior Design)
- Commercial (including Commercial Interior Design and Rental (Short term and Long term rentals))
- Wholesale
- Shared Services (including Finance, Legal, HR, and IT)
- Middle Office (Warehouse, Marketing, Buying, Planning And Sales Operations)

*Our Organisational Structure from 01 July 2024 to 01 June 2025*



## OUR BRANDS STRUCTURE

### *Our Operations*

As of 30 June 2025, the business has 14 showrooms throughout Australia and New Zealand, our head office is located in Alexandria, NSW. The business opened a new retail store in Burnside Village, South Australia in the 24–25 FY. The Company also continued to focus on its future strategies and future store openings and relocations.

The products and services we provide include indoor furniture, homewares, lighting, rugs, art, outdoor furniture, commercial and residential interior design services and property styling.

Besides providing retail services in Australia and New Zealand, Company provided the following full service divisions, being:

- Coco Republic Interior Design for residential
- Coco Republic Interior Design for commercial
- Coco Republic Interior Design for hospitality projects; and
- Coco Republic Property Styling.

Saveba Hospitality Pty Ltd, which is wholly owned by Saveba Pty Ltd was established in 2014 and has been trading as L'Americano since 2015. L'Americano provides hospitality services and are currently located within our showrooms in Alexandria (NSW), Balgowlah (NSW), Burnside Village (SA) Castle Hill (NSW), Fortitude Valley (QLD), Karrinyup (WA) and Westfield Newmarket (NZ). L'Americano cafés are operated by internal and external operators

### *Our Governance Framework*

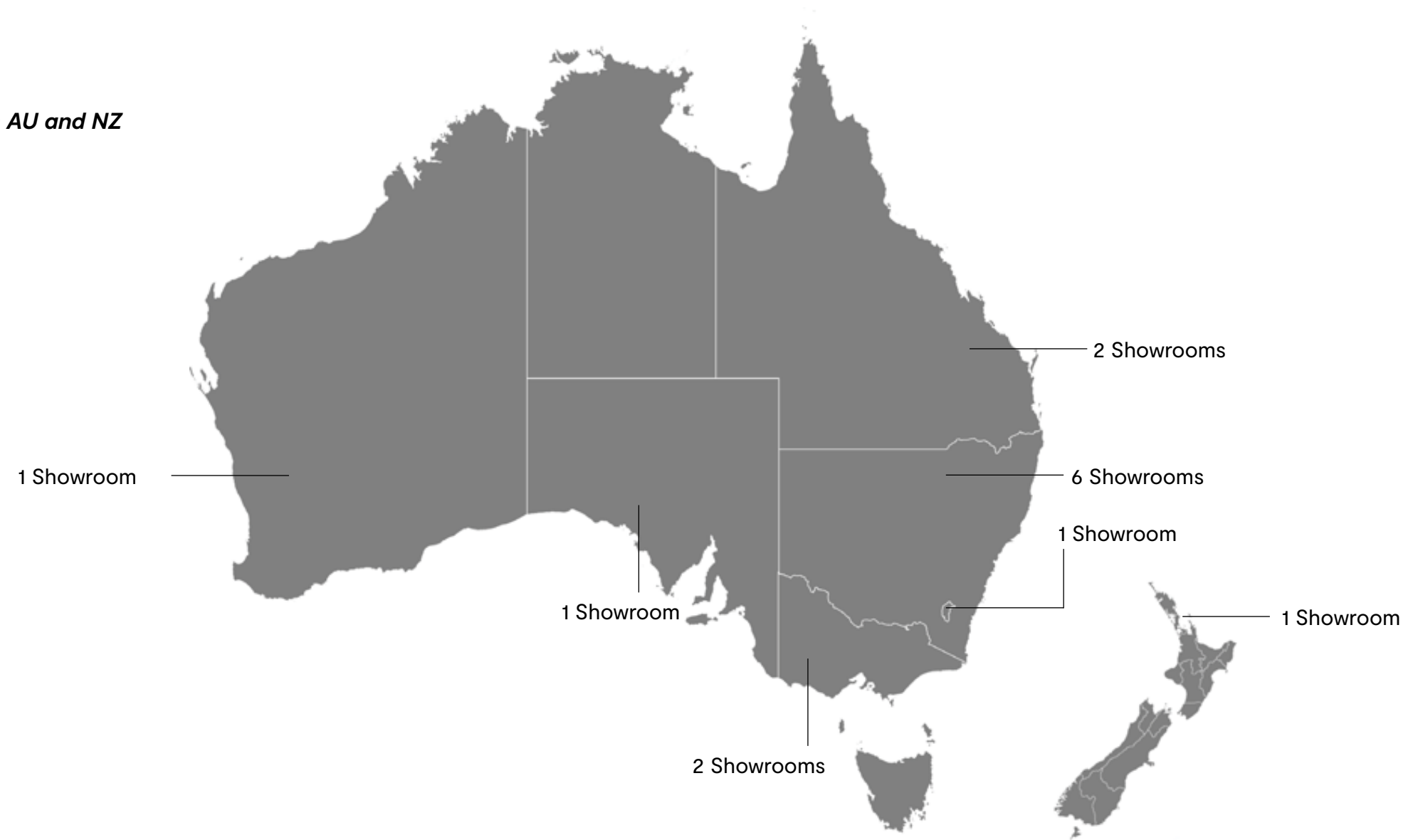
In the 2024–2025 financial year, Saveba's legal and compliance team has been working on the following areas:

- Review and update anti-bribery and corruption policy.
- Review and update modern slavery statement.
- Continue to review and update the modern slavery provisions into whistle blower policy.
- Review and continue implementing three-year roadmap.
- Continue internal modern slavery training.
- Continue to review and update modern slavery obligations in supplier agreements.

As Saveba is supported by operation partners and product supply chains of different industries, we acknowledge that there are modern slavery risks in our operation and supply chains. The legal and compliance team in conjunction with other teams within the business, including but not limited to our leadership team and procurement team, will continue assessing, monitoring, and reducing the risk of modern slavery in our operations and supply chain.

## OUR BRANDS STRUCTURE

*Our Operations - Showroom Locations in AU and NZ*



## OUR BRANDS STRUCTURE

### *Our Supply Chain*

Saveba relies on support of our operation and supply chain partners to assist us with our business. In the reporting period, the company uses around 450 suppliers in its operations.

In the reporting period our company sourced and manufactured products from the following countries: Australia, Belgium, China, Hong Kong, India, Indonesia, New Zealand, Pakistan, United States of America, Vietnam.

Our operation and supply chain partners provide services to our business in the following categories: manufacturer of goods, logistic services providers, information and communications technology (ICT) partners, legal service providers, marketing services providers and provision of real estate/ property management services.

We require all of our operations and supply chain partners to comply with the relevant legislation in their countries and if they are in breach of any legal obligation, we may terminate their agreement. The diagram on P. 15 shows the geographic location of our suppliers.

### *Our People*

On-boarding processes for our new employees are managed through an automated system which ensures provision and acknowledgment of Fair Work Information Sheet, submission of Australian work rights evidence, collection of taxation and superannuation details, and provision and acceptance of employment contracts.

Any VISA sponsorships are managed through external registered migration agents. Our policies communicated to our teams which are updated from time to time, include Code of Conduct, Whistle blower, social media, Work Health & Safety, Anti-Discrimination, Drug and Alcohol, and Harassment & Bullying.

Our employees are both Award covered and non-Award covered. Employment conditions for all employees are as per National Employment Standards, and this is referenced in all employment agreements. We monitor and implement Award pay rate increases throughout the year and conduct bi-annual internal audits on Award rate, penalty and allowances compliance. External audits are conducted on tax and superannuation compliance.

Map of global suppliers locations





## MODERN SLAVERY RISKS IN OPERATIONS & SUPPLY CHAIN

### *Overview*

Our focus in the 2024-2025 financial year was to continue assessing the risk of modern slavery in our operation and supply chain and integrate modern slavery risk management process into our company policies and procedures..

### *Operational Risks*

The Company has continued to assess its modern slavery risks and regularly undertakes a modern slavery gap analysis and the key areas that require improvement are identified below:

- Management systems
- Human resource (supplier sub-contracting)
- Procurement and supply chain
- Risk management
- Customer and stakeholders
- Contract Management

While we consider the risk within our direct business operation to be low, as our business has a centralised workforce, we recognise there are potential risks of modern slavery in our external operational suppliers, such as: leasing, cleaning, sub-contractors, service providers, and other third-party relationships.

The company is committed to raising awareness of modern slavery risks across our business, operations and supply chain. We continue to review, develop and update our policies, procedures and agreements which can increase staff awareness and allow them to report if there is any suspicion of modern slavery practice in any of our operation of supply chain. In addition to updating, reviewing and developing policies, in the 2024-2025 financial year we continued to work with most of our suppliers (domestic and international) to ensure modern slavery requirements and obligations are adhered and incorporate in their agreement this will also continue throughout the 2025-2026 financial year. In addition to requiring our direct suppliers to comply with modern slavery requirements under our new supplier agreements our suppliers must ensure any subcontractors and third parties they engage to assist with their supply of the goods or services must also comply with the modern slavery obligations contained in the supply agreement.

## MODERN SLAVERY RISKS IN OPERATIONS & SUPPLY CHAIN

The company analyses modern slavery questionnaire data for potential modern slavery risk against 4 internationally recognised risk indicators.

### Sector & Industry Risk –

Specific industry or sectors deemed as high risk because of their characteristics, products and processes.

### Product & Service Risk –

Specific products and services deemed as high risk because of the way the product or service is produced, provided or used.

### Geographic Risks –

Based on estimated prevalence of modern slavery in the location that the production or service is sourced or produced from. The suppliers engaged by the business are a mixture of both domestic and overseas suppliers. Some suppliers may come from high-risk countries, and the business has been working on conducting further due diligence processes to better understand the level of risk that is being presented.

### Supply Chain Model Risk –

In undertaking our supplier analysis, we considered the nature of the supply chain model (i.e. use of sub-contracting and use of labour hire which may increase risks for modern slavery)

## MODERN SLAVERY RISKS IN OPERATIONS & SUPPLY CHAIN

### *Supply Chain Risks*

In the 2024–2025 financial year, we continued to monitor our suppliers based on their geographic, sector and industry risk, geographic risk and supply chain model risk. We continued to implement new supplier agreements for our supply chain providers, including modern slavery obligations to ensure suppliers and any third party comply with applicable laws. The majority of the Company’s key supplier partners are on these new agreements. In the 2025–2026 financial year we will continue assessing the modern slavery risk of these suppliers. We recognize that a risk exists in our supply chain due to the location of the main overseas manufacturing suppliers we work with, which will require ongoing monitoring and improvement. We will continue to conduct further due diligence on our suppliers by conducting an annual self-assessment questionnaire for each of our suppliers, in addition to onsite visits in the upcoming report period.

As one of Australia and New Zealand's leading luxury furniture and design brands, Coco Republic has a mature and complex global supply chain that has evolved over the 40 years we have been in business. In this reporting period, we have assessed our suppliers, approximately 27% of suppliers provided stock items (which are items we sell to customers) and 73% of suppliers provided non-stock goods and services (i.e. office suppliers, facility management, ICT hardware and software, advertising and etc.)

The majority of our stock suppliers are based overseas and approx. 95% of our non-stock suppliers are based in Australia. We acknowledge that there is potential modern slavery risk in our supply chain; due to where goods are manufactured as well as a lack of transparency for where materials are sourced. The local companies that we purchase goods from also source from overseas manufacturers. In this reporting period we have reduced the risk by ensuring any renegotiated contracts with these suppliers address modern slavery and require the suppliers to ensure their organisation and any of the subcontractors comply with any modern slavery laws. In the event any of our suppliers are in breach of their modern slavery obligations, this allows our business to sever ties with these suppliers if we elect to do so, our agreement also contains a provision to allow suppliers to rectify any breach if they wish to continue the relationship with our business.

It is part of our Company mission to continue to conduct further supplier due diligence assessments and consult with the agents and suppliers we engage with, to gain better understanding of the risks associated with our suppliers and managing our suppliers in future to ensure their modern slavery risk is reduced or eliminated.

## MODERN SLAVERY RISKS IN OPERATIONS & SUPPLY CHAIN

### Category Risk

From our internal assessment of our suppliers, we have identified the top five categories of goods and services that pose the highest potential risk for modern slavery at Coco Republic as follows:

- Goods, services and merchandise
- Courier, warehouse, packaging and transport services
- Building, construction and fabrication services
- ICT software, networking and support services
- Property and facility maintenance services

Approximately 95% of our stock items are manufactured in countries considered higher risk for modern slavery such as China and Indonesia. Based on actual country

Our highest risk non-stock spend categories are courier, warehouse, packaging, transport, and building and construction services (as suppliers in these categories involve a high level of outsourcing and the multi-tiered supply chain means little visibility and control over recruitment of sub-contractors and/or suppliers however as noted in this report we have aimed to mitigate modern slavery in these areas by ensuing contractual obligations with these suppliers address modern slavery requirements and compliance.



## MODERN SLAVERY RISKS IN OPERATIONS & SUPPLY CHAIN

### *Country Risk*

During the reporting period, the company has operation and supply chain partners from 10 countries and locations, being:

Australia, Belgium China, Hong Kong, India, Indonesia, New Zealand, Pakistan, United States of America, Vietnam.

*We noted that over half of our high risk spend on stock items is with suppliers located in China and Indonesia*

In this reporting period, we have assessed the risk of our suppliers based on their geographic locations (based on whether the countries are known to have higher risk of worker exploitation, underpayment of wages and excessive working hours), sector and industry risk (sectors which are known to present higher risk for modern slavery in both Australia and internationally) product and service risk and supply chain model risk. As it is a high-level analysis, it is more of a generic outcome and does not reflect actual risk of our supplier. We are pleased to advise that we have not received any reports of modern slavery practice in our operations and supply chain.

The company would like to be able to engage with all our operation and supply chain partners to develop a better understanding of the actions that have taken to mitigate the risk of modern slavery in their business down the track. In the last reporting period, the company has:

- Issued modern slavery questionnaire to our Global suppliers and received responses to allow the company to better understand modern slavery risks presented in their business and the actions they took to address the risk.
- Continued to ensure on-site visits to key suppliers are used to assess and identify any apparent modern slavery risk.
- Continued to ensure all supplier agreements contain modern slavery requirements and compliance with local and international laws.
- Engaged external sourcing agencies to manage, source and engage with our suppliers to ensure compliance with modern slavery and operational



## **ACTIONS TAKEN TO ASSESS ADDRESS RISK**

The process of identifying and assessing and addressing modern slavery risk is complex, and the Company is committed to gain further understanding and reduce the risk of modern slavery in our operations and supply chain. The company has implemented the following actions in assessing and addressing our risks.

### ***Policies and Supplier Contract Review***

During the 2024-25 financial year, we have continued reviewing and updating our company's policies and rolling out supplier contracts, including domestic suppliers of product and services. We introduced an updated modern slavery code of conduct across the company. Furthermore, our standard services contract has been updated to show service suppliers that we are committed to working in collaboration with suppliers to reduce the risk of modern slavery. In our updated contract, we also advise suppliers that we will have a right to conduct random audits throughout the year to ensure supplier is not engaged in any modern slavery behavior.

### ***Raising Awareness of Employees***

A modern slavery education session and learning module is being developed in conjunction with our external legal advisers to ensure ongoing education and awareness is raised throughout the business. We are considering in the next year to roll this program out across divisions of the organisation to raise awareness of all staff.

In addition, online modules have been added as mandatory in our onboarding process.

### ***Assessing Risks***

An annual self-assessment questionnaire is issued to our suppliers to complete which will allow us to gain an understanding of our supplier's purchasing practice, supply chain mapping and if the supplier has any modern slavery risk management commitment and rate them accordingly. This questionnaire is completed as part of the onboarding process for all new suppliers and thereafter conducted on an annual basis.

## ACTIONS TAKEN TO ASSESS ADDRESS RISK

### *Modern Slavery Road map*

Our Company has revisited its modern slavery action plan and roadmap and have updated the actions that Company has taken and the areas that furthers actions can be taken.

The diagram on the right provides a summary of the key initiatives that were rolled out in the 2024-2025 financial year and the initiatives we are looking to roll out in the 2025-2026 financial year:

FY 2023 - 2024 Review / Plan / Implementation	2024 - 2025 Implementation	2025 - 2026 Extend / Review
<p>Modern slavery risk assessment of top 100 suppliers;</p> <p>Enhance corporate social responsibility in the organisation with focus on modern slavery and sustainability.</p> <p>Action workshop with different divisions in the business to identify gaps and update action plan.</p>	<p>Establish and roll out Supplier's Code of Conduct, Supplier Questionnaire and update modern slavery policy.</p> <p>Coco Republic team members visiting overseas supplier to conduct on-site observations</p> <p>Modern slavery workshop refresher for leadership team and procurement team.</p> <p>Promote modern slavery policy internally and externally</p>	<p>Assess whether risk rating of any of the organisation's direct supply chain has changed (including if new supplier has been on-boarded).</p> <p>Execute modern slavery education program to divisions in the organisation who are more likely to be impacted by the legislation/ requirement.</p> <p>Continue to promote modern slavery policy internally and externally.</p> <p>Review online options for Modern Slavery tool reporting.</p> <p>Review three-year action plan and draft next three-year plan.</p> <p>Continue to monitor, update and improve on our training framework that includes modern slavery.</p>

## EFFECTIVENESS ASSESSMENT

### ***Reporting and Accountability***

The Company acknowledges that there is risk of modern slavery in the retail, manufacturing and furniture industry and it will be a long term ongoing monitoring and improvement process that require collaboration between the organisation and our operations and supply chain.

Currently, the Company has a regular informal review process to track the steps that we have taken in managing modern slavery risk. It is part of the onboarding process for each supplier to assess the risks associated with the supplier and where any modern slavery risks are identified this is to be actioned accordingly within the business.

The assessment is undertaken by the Legal team which manages the legal, governance, compliance and risk function within the business, in conjunction with the Sourcing team. reporting is undertaken on a monthly and annual basis as outlined below.

### ***Regular Review*** ***- Legal Team Review***

The Legal Team, which manages the legal, governance, compliance and risk function within the business, in conjunction with the procurement team will identify if there is any known risk of modern slavery reported by our employees or supplier, if there is, it will be reported to the Executives and Senior Management Team. Saveba is happy to report that during the past 4 reporting periods, we have not received any reports of modern slavery practice in our operations and supply chain.

### ***Annual Review*** ***- Executive Review***

The Executives review actions and responses that have been taken and signed off our annual Modern Slavery Statement to assess and ensure the company is compliant with the requirement under the Modern Slavery Act and make progress aligning with our action plan.



## PROCESS OF CONSULTATION WITH OTHERS

Saveba Hospitality Pty Ltd is the only entity in Australia that is related to and controlled by Saveba Pty Ltd. Both entities share the same executive management. During the reporting period, relevant business units of Saveba Pty Ltd and Saveba Hospitality Pty Ltd have been consulted in relation to the development and preparation of this statement. Both entities have worked in collaboration to identify and access the risk of modern slavery in our supply chain and reporting the risks to our Board to enable the development of management strategy in responsive to the risk presented in our operation and supply chain.

This statement was approved by the Board of Saveba Pty Ltd and its controlled entities for the period ending 30 June 2025. This statement is signed by Timothy Schaafsma as a responsible member of Saveba Pty Ltd and its associated entities.

*Signed*



**Tim Schaafsma**  
Global CEO and Director

Saveba Pty Ltd Saveba  
Hospitality Pty Ltd

17 December 2025

COCO REPUBLIC