FERRARI N.V.

2025 MODERN SLAVERY STATEMENT

1. INTRODUCTION

Ferrari recognizes its responsibility to conduct business in a manner that respects human rights and promotes ethical and responsible practices across all its operations and business relationships. Ferrari aims at preventing and addressing any form of modern slavery, forced labor and human trafficking, and operating with integrity, transparency and accountability throughout its value chain.

This Statement, prepared pursuant to the UK 2015 Modern Slavery Act and the Australia 2018 Modern Slavery Act (No. 153), was approved by the Board of Directors of Ferrari N.V., a company under Dutch law, having its official seat in Amsterdam, the Netherlands, and registered with the Dutch trade register under number 64060977 (hereinafter also referred to as the "Company," "Ferrari" or "Group") on February 19, 2026. It outlines the measures adopted by Ferrari to prevent instances of modern slavery, forced labor, and human trafficking within its operations and supply chain.

This Statement refers to the fiscal year ended on December 31, 2025, and covers all Group legal entities.

This Statement has been prepared in consultation with relevant reporting entities directly or indirectly controlled by Ferrari N.V. within the scope of this Statement. In particular, it has been shared with Ferrari Australasia Pty Limited (ABN 90 160 706 141), having its registered office at 68 Pitt Street, Sydney NSW 2000, Australia, owned and controlled by Ferrari N.V. through Ferrari S.p.A., and identified as a reporting entity under the Australian Modern Slavery Act. The Board of Directors of Ferrari Australasia Pty Limited has reviewed and approved this Statement on February 16, 2026.

2. OUR STRUCTURE AND OPERATIONS

Ferrari is one of the world's leading luxury brands, encompassing racing, sports cars and lifestyle. In each of these three souls, the Prancing Horse is a symbol of exclusivity, innovation and cutting-edge performance. Ferrari's strategy focuses on maintaining our leading position in the luxury performance sports car market, while enhancing and protecting the value and exclusivity of the Ferrari brand.

Ferrari aims to achieve profitable growth by pursuing the following strategies:

- Low volumes and controlled growth;
- Regular new model introductions and enhancements;
- Pursue excellence in racing; and
- Controlled growth in adjacent luxury and lifestyle categories.

Ferrari will continue focusing our efforts on protecting and enhancing the value of our brand to preserve our strong financial profile and fuel long-term growth in existing and emerging markets, while expanding the Ferrari brand to carefully selected lifestyle categories.

Ferrari is a one-segment company, its business model is composed of three dimensions: Sports Cars, Racing and Lifestyle. For further information regarding our Group and operations, please refer to the Annual Report available on our website.

Sports Cars

Ferrari's sports car line-up comprise four main pillars: Range, Special Series, Icona and Supercar. Our current product portfolio includes nine Range models, four Special Series models, one limited edition Icona model and one Supercar model. Ferrari also produce limited edition One-Off cars from time to time.

Our diversified product offering may include different architectures, engine sizes, technologies, body styles and seats.

Ferrari targets end clients seeking high performance cars with distinctive design, state-of-the-art technology and outstanding driving dynamics to maximize driving emotions. Our broad product portfolio is designed to fulfill the strategy of "different Ferrari for different Ferraristi, different Ferrari for different moments", which means being able to offer a highly differentiated product line-up that can meet the varying needs of current and new customer segments (in terms of sportiness, comfort, on-board space and design, amongst others) and that can allow our existing clients to use a Ferrari in various moments of their lives.

Ferrari is also actively engaged in after sales activities driven, among other things, by the objective of preserving and extending the market value of its cars. Ferrari believes our cars' performance in terms of value after a period of ownership significantly exceeds that of any other brand in the luxury car segment, particularly for models whose volumes are strictly limited (*e.g.*, Special Series, Icona, Supercars).

In addition, the Company offers retail client financing for the purchase of our cars through the operations of Ferrari Financial Services ("FFS") in all our markets. Through FFS, Ferrari offers a range of flexible, bespoke financial and ancillary services to clients (both current and new) interested in purchasing a wide range of cars, from our current product range to older pre-owned and classic models. FFS also provides special financing arrangements to a selected group of our most valuable and loyal customers.

Ferrari's markets are clustered into: (i) Europe, Middle East and Africa ("EMEA"), (ii) Americas, (iii) Mainland China, Hong Kong and Taiwan and (iv) Rest of Asia-Pacific ("APAC"), which represented respectively 46.5 percent, 28.9 percent. 17.7 percent and 6.9 percent of units shipped in 2025. For more details, please refer to "Overview of Our Business—Sports Car Line-Up" paragraph.

Racing

Ferrari's participation in the FIA Formula 1 World Championship with Scuderia Ferrari and in the World Endurance Championship with the Ferrari Endurance Team is a core element of our marketing effort and promotional activities, as well as an important source of innovation for the support of the technological advancement of Ferrari's product portfolio. Ferrari also competes in the F1 Esports Championship with the Scuderia Ferrari Esports Team and owns the Mugello racing circuit in Scarperia, near Florence, which is rented to racing events organizers.

Lifestyle

Ferrari's presence in the wider luxury landscape is key to ensuring brand relevance across generations. The role of the Ferrari lifestyle is to foster growth by broadening our client base and expanding our value proposition beyond our core business, while preserving our brand's DNA, its heritage and values.

The goal and mission of our lifestyle strategy is bringing to life a universe that encapsulates Ferrari's DNA while accompanying our clients through different stages and moments of their lives.

Over the past years, to strengthen brand desirability, Ferrari entered into the personal luxury goods segment, a critical segment to broaden our client base, amplifying cultural relevance for the brand especially for future generations. Ferrari also launched our clothing and apparel collection through dedicated fashion shows. Our international network of Ferrari Stores consisted of 16 Ferrari-owned directly operated stores and 2 franchised stores as of December 31, 2025.

Ferrari Lifestyle has three pillars: Personal Luxury Goods, Collectibles and Experience.

Personal Luxury Goods is dedicated to our own refined collection – accessories, apparel and selected merchandising – embodying the style, creativity and quality that Ferrari stands for, balancing exclusiveness and inclusiveness through a carefully combined mix of product categories. Importantly, Ferrari aims to further strengthen partnerships with selected licenses, which will allow us to play in complementary territories/categories while being loyal to our brand's DNA and positioning. Through our network of directly operated stores, the Company offers a wide range of Ferrari branded products, including our fashion collection and selected merchandising and licenses.

Collectibles build on the concept of collectability by enlarging and customizing the portfolio of available Ferrari tokens and the offer of Ferrari-branded products such as high-end watches and high-end writing instruments, consumer electronics, sportswear, toys, leading video games, and other accessories.

Experience, through which Ferrari intends to nurture our heritage and celebrate our craftsmanship through dedicated and tailor-made experiences. The essence of the Ferrari spirit is captured by immersing customers in the racing history, passion and values of Ferrari, through our Ferrari museums in Modena and Maranello (which attracted more than 890,000 visitors in 2025), Il Cavallino restaurant in Maranello and our theme parks in Abu Dhabi and Spain.

OUR WORKFORCE

Human capital is a crucial factor in our success, building on our position as a global leader in the luxury performance car sector and creating long-term sustainable value. As of December 31, 2025, Ferrari had a total of 5,718 employees, including 161 managers and senior managers. Of these employees, 5,367 were based in Italy (primarily at our Maranello facility), and 351 were based in offices around the world (including 28 managers and senior managers), mostly in North America and China.

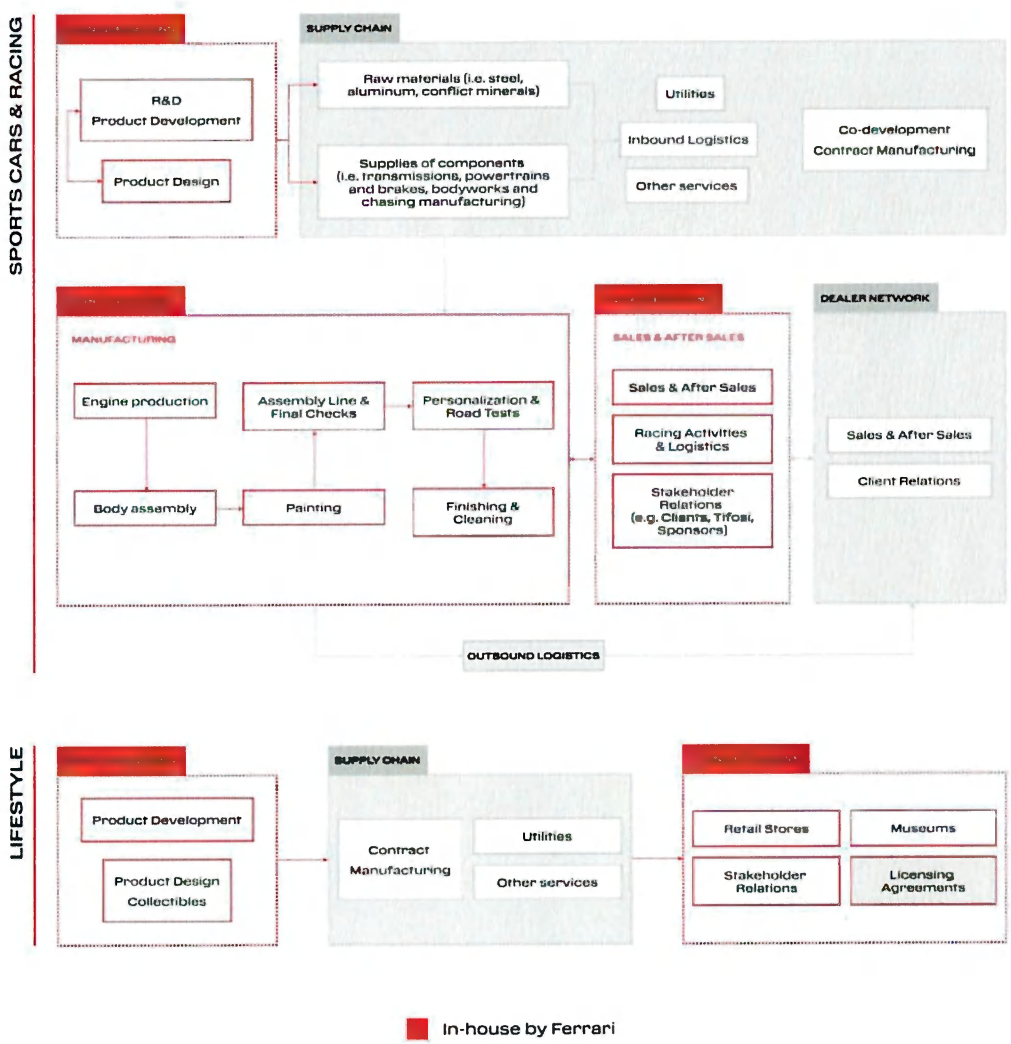
Catergory	**2025**
White-collar employees and middle-managers	2,954
Italy	2,640
Rest of the world	314
Blue-collar employees	2,603
Italy	2,594
Rest of the world	9
Managers and senior managers	161
Total	**5,718**

As shown in the tables above, 93,9% of our employees work in Italy, which is considered the only significant location of operation as this is where our plants and most of our workforce is located. Employees are categorized based on the terms and conditions of their employment contracts. Permanent employees have an indefinite employment contract, whereas temporary employees have fixed-term contracts. Full-time employees work the standard hours as defined by applicable legislation or employment agreement. Part-time employees, however, work fewer hours than full-time thresholds. These distinctions apply across all countries where Ferrari has facilities.

All Group employees in Italy are subject to collective agreements, including the Contratto Collettivo Specifico di Lavoro (CCSL) signed on March 28, 2023, the Accordo Premio di Competitività Ferrari and a collective bargaining agreement applicable to managers, signed by the Italian trade union, Federmanager, on April 28, 2023. These collective agreements provide a structured framework for a continuous dialogue with employees' representatives, including on matters related to human rights, and support the considerations and representation of employees' perspective within the group.

Our Value Chain

Ferrari's value chain involves a diverse range of entities and individuals across various sectors and geographical locations. Alongside our own workforce, workers within the value chain also play a fundamental role. The following outlines the key characteristics of Ferrari's upstream and downstream value chain, as well as Ferrari's specific role within this network.



Ferrari sources a variety of components, raw materials, supplies, utilities, logistics and other services from numerous suppliers. Ferrari recognizes the contribution of its suppliers to our success in pursuing excellence in terms of luxury and performance, therefore they are carefully select to meet our high standards.

For the sourcing of certain key components with highly technological specifications, Ferrari has developed strongly synergic relationships with some of our suppliers, identified as "key strategic innovation partners." The Company currently relies on a number of selected key strategic innovation partners for the supply of transmissions, brakes and other parts. Strong relationships have also been established with other industrial partners for bodyworks and chassis manufacturing and for powertrain and transmissions, among other things. Pursuant to our make-or-buy strategy, production is generally retained in-house whenever the preservation or development of technological know-how is considered strategically important, or when outsourcing is deemed likely to reduce the efficiency and flexibility of our production process. Therefore, continued investment is made in the skills and processes required for low-volume production of components that are considered essential to improving product quality.

For the year ended December 31, 2025, the purchases from Ferrari's ten largest suppliers by value accounted for approximately 23 % of total procurement costs, and no supplier accounted for more than 4 % of our total procurement costs.

Ferrari's focus on excellence, in terms of luxury, quality, aesthetics and performance, requires the implement of a responsible and efficient supply chain management to select suppliers and partners that are able to meet our high standards. Notwithstanding the low volume of cars manufactured, our production process requires a great variety of inputs entailing a complex supply chain management to ensure continuity of production.

Downstream partners include mostly dealers responsible for selling Ferrari cars and logistics workers that manage the transportation and delivery of vehicles and parts.

3. Our Values and Policies

Ferrari has adopted specific policies and procedures aimed at supporting transparent and responsible management of its supply chain in all countries in which it operates, and at managing or mitigating potential negative impacts associated with its operations and business relationships.

Ferrari's practices and procedures are developed in line with the precautionary principle and are designed to support the protection of the interest of internal and external stakeholders, who are a key reference point in the development of these practices and procedures. Our public Practices are available on the Ferrari corporate website at the following link: https://www.ferrari.com/en-EN/corporate/practices.

Code of Conduct

The basis of Ferrari's governance model is its Code of Conduct that embodies the values recognized, adhered to and promoted by the Company. Ferrari believes that conduct grounded in the principles of

diligence, integrity and fairness is a key driver for social and economic development. As part of its broader aim to foster human rights, the Code of Conduct clearly states Ferrari's ambition to, *inter alia*, eliminate all forms of child, forced or compulsory labor.

Ferrari's Code of Conduct applies to the whole Group and its implementation is overseen by the Ferrari Leadership Team. The Code of Conduct applies to all Ferrari Group board members and officers, full-time and part-time employees, as well as to all temporary contracts and all other individuals and companies that act on behalf of the Ferrari Group, regardless of their location. Through its Code of Conduct, Ferrari aims to ensure that all members of the Ferrari Group workforce act with the highest level of integrity and comply with applicable laws, thus contributing to building a better future for the Company and the communities in which it operates.

The Code of Conduct also applies to Ferrari's commercial partners and suppliers, whose contribution is essential to ensuring compliance with its principles. Accordingly, they are required to adhere to standards of integrity, transparency and responsibility consistent with those set out in the Code. More specifically, Ferrari requires relevant third parties wishing to enter into a business relationship with the Company to sign a Statement of Commitment, annexed to the relevant contractual arrangements, through which they undertake to comply with the Ferrari Code of Conduct.

In addition, Ferrari endorses the United Nations ("UN") Declaration on Human Rights, the International Labor Organization ("ILO") Conventions and the Organization for Economic Co-Operation and Development ("OECD") Guidelines for Multinational Companies.

Ferrari's Code of Conduct can be found on our corporate website at https://www.ferrari.com/en-EN/corporate/code-conduct.

Human Rights Practice

Ferrari's aim to respect, protect and promote human rights is further formalized in its Human Rights Practice, which is inspired by the guiding principles set forth in the Code of Conduct and reflects the Company's main ambitions to a corporate culture based on ethics and integrity. In this respect, the Human Rights Practice fosters the respect and promotion of human rights towards workers in our workplace, operations and activities, across our supply chain, in the interactions with society and local communities, consumers and end-users, as well as in any context in which we operate.

In particular, the Human Rights Practice sets out Ferrari's key principles such as: the prohibition of child labor, compulsory labor and forced labor, human trafficking and serfdom, the attention to a healthy and safe working environment, the rejection of any form of abuse, harassment and discrimination and

the zero tolerance in respect of corruption in Ferrari workplaces and along the supply chain, as well as in society and local communities.

Our Human Rights Practice covers all individuals working for or on behalf of Ferrari, such as suppliers and business partners across its value chain, atypical workers (*e.g.*, temporary supply contract and staff-leasing workers), as well as Ferrari's other stakeholders.

The Human Rights Practice officially entered into force in 2021 and applies to the entire Ferrari Group. It was approved by the Ferrari Leadership Team "FLT", which is the most senior body accountable for its implementation, and which plays a key role in overseeing its adequacy and effectiveness.

The Human Rights Practice is in line with significant third parties initiatives, including the International Bill on Human Rights, the United Nations Guiding Principles on Business and Human Rights and the UN Global Compact Ten Principles, the International Labor Organization's (ILO) Declaration on Fundamental Principles and Rights at Work and Conventions, the Organization for Economic Co-operation and Development (OECD) Guidelines for Multinational Companies, the OECD Due Diligence Guidance for Responsible Supply Chains of Minerals from Conflict-Affected and High-Risk Areas, and the Charter of Fundamental Rights of the European Union.

To ensure full efficacy, the Compliance function periodically reviews the Human Rights Practice and monitors its implementation to ensure it remains effective. This includes considering factors such as emerging best practices, changes in the Group's operations or the applicable legal and regulatory framework, and any possible violations or criticality that have been identified. These monitoring activities are carried out in compliance with the international standards and third-party initiatives referenced above.

The Human Rights Practice has been adequately circulated, publicized and disseminated by Ferrari both internally and externally, also through its inclusion in relevant contractual agreements and arrangements. The Practice is available on Ferrari's corporate website at the following link https://www.ferrari.com/en-EN/corporate/practices.

Third Parties Compliance Practice

Dealing with third parties entails inherent risks, in terms of potential corporate liabilities, as well as financial and reputational damages that Ferrari may suffer as a consequence of unlawful conducts carried out by third parties with which it does business ("Third Parties"). Therefore, Ferrari strongly believes that the capability to adequately evaluate Third Parties, as well as promptly address any threats and risk factors, represents an essential requirement for the protection of its assets, integrity and reputation in an overall and long-term vision.

Ferrari aims to collaborate solely with third parties that meet certain requirements in terms of compliance with applicable laws and regulations in relation to ethics, integrity and transparency. In this respect, Ferrari has adopted the Third Parties Compliance Practice, that establishes the general rules of conduct that must be followed at Group level when dealing with any Third Parties, including active and passive counterparties as well as any further Third Parties with which Ferrari may establish contractual relationships.

In particular, the Third Parties Compliance Practice underlines the importance of carrying out a "compliance evaluation" before establishing any business relationship with a third party in order to examine its ethical reliability and reputation, its involvement in a legitimate and lawful business, and its ambition to share Ferrari's values of integrity and fairness.

The Third Parties Compliance Practice applies to any third parties having a commercial relationship or doing business with Ferrari, whether as a legal and/or a natural person. These include, *e.g.*, suppliers, dealers, distributors, sponsors, licensees, service centers, consultants and agents.

By adhering to the principles outlined in the Third Parties Compliance Practice, third parties are expected not only to comply with applicable laws and regulations, as well as Ferrari's ethical principles and standards, but also to actively promote a culture of compliance, integrity and transparency within their own organizations and across their respective value chains.

The Internal Audit function carries out appropriate audits and controls to verify the correct implementation of the Practice. The Compliance function periodically reviews the Practice and monitors its implementation to ensure it remains updated and efficient, taking into consideration any organizational changes, emerging best practices, possible violations or criticalities that have been identified. The FLT is ultimately accountable for the implementation of this Practice.

The Third Parties Compliance Practice has been adequately circulated, publicized and disseminated by Ferrari both internally and externally, also through its inclusion in relevant contractual agreements and arrangements. Please refer to the Ferrari corporate website at the following link https://www.ferrari.com/en-EN/corporate/practices.

Diversity and Inclusion Practice

As outlined in the Code of Conduct, Ferrari "want(s) an environment in which values are fostered and ethical conduct encouraged, in order to create a setting in which teamwork is prioritised, the dignity of each individual is respected, and there is no room for discrimination."

Through its Diversity and Inclusion Practice, Ferrari N.V. promotes the valorization of human resources and encourages the diffusion of a corporate culture based on inclusion and mutual respect in the belief that diversity represents a source of creativity, enrichment and innovation. In carrying out its activities, the Group adopts an approach aimed at guaranteeing equal opportunities at all levels of the organization as well as rejecting any form of discrimination.

This Practice is available on Ferrari's corporate website at the following link https://www.ferrari.com/en-EN/corporate/practices.

4. Risk Assessment

To assess risks affecting the Company's activities and the effectiveness of the internal control system, Ferrari has in place an internal control and risk management system (the "System") based on the model provided by the COSO Framework ("Committee of Sponsoring Organizations of the Tradeway Commission Report—Enterprise Risk Management model") and the principles of the Dutch Corporate Governance Code.

The System involves a plurality of organizational units and actors, requiring both coordination among each other and room to operate interdependently, while guaranteeing complementarity in the objectives pursued and in the rules of operation. In order to ensure the adequateness of the System, Ferrari has allocated roles and responsibilities among the relevant organizational units and actors based on the international best practice of the "Three Lines of Controls Model."

Each line of control has different functions with clearly defined boundaries:

1. The first line of control identifies, assesses and manages the relevant risks and subsequently elaborates and implements specific response actions;
2. The second line of control monitors the main risks to ensure the controls implemented by the first line are appropriate and effective. It also provides support to the first line of control in the identification and assessment of the main risks, as well as in the implementation of management procedures, and related controls, necessary to address those risks. This control line is entrusted to compliance, strategic, operational and reporting functions. Additionally, on a case-by-case basis and depending on the significance of the risk, specific corporate departments can be assigned tasks pertaining to the second-line concerning specific risk areas; and
3. The third line of control provides for independent and objective assurance and advisory activities, and it is aimed at assessing the adequacy of internal control, risk management and corporate governance processes according to a risk-based approach. Third-line controls and activities fall within the remit of the Internal Audit department which carries out checks on the structure and effectiveness of the System.

In December 2023, Ferrari's System was enhanced with the creation of a new department tasked with coordinating the system as a whole: the Internal Audit, Risk and Compliance Department, which reports directly to the CEO and works to ensure, in an integrated manner, that business operations are conducted with transparency, in the interests of shareholders and all stakeholders. The Internal Audit, Risk and Compliance department reports to the Chief Internal Audit, Risk & Compliance Officer, who in turn reports to the CEO, and comprises the following groups: Enterprise Risk Management, Compliance and Internal Audit.

The process to identify risks and to assess which material is integrated in the Risk Management system (ERM). The integrated risk assessment, which is carried out annually, is a structured and systematic process for identifying, assessing and prioritizing main corporate risks. Different departments of the Internal Control and Risk Management System are involved in the process of obtaining a shared and complete picture of risk exposure and prevent overlaps in the activities which must be performed. The integrated risk assessment consists of the following activities:

- Identification and description of the main risks that could affect achievement of corporate objectives, grouped by business area, organizational department, functional area, and, where necessary, process.
- Performance of risk assessment and analysis at inherent-risk level (*i.e.*, without considering mitigation actions in place), and at residual-risk level (*i.e.*, taking into account action taken to mitigate the risk).

In performing the analysis at inherent and residual level, we analyze the potential impact, *i.e.*, the potential consequences when a risk manifests itself, as well as the potential probability and velocity of this happening.

One of the key risks assessed as part of our integrated risk assessment include that pertaining to "Third Party Compliance," which is designed at evaluating, *inter alia*, potential violations of the Code of Conduct along the supply chain, including with respect to instances of child, forced or compulsory labor. This risk is mitigated by multiple measures, including the Practices detailed above, as well as the due diligence process detailed below.

For further information, please refer to the Risk Management Process and Internal Control System section of our Annual Report.

5. DUE DILIGENCE

The selection of suppliers is based not only on the quality and competitiveness of their products and services, but also on their adherence to social and ethical principles. Strategic suppliers are subject to a

dedicated risk analysis aimed at identifying critical suppliers through a combination of financial, compliance and industrial assessments. Their capacity to growth is also assessed in order to identify areas where Ferrari may support the development of its business partners, helping them meet the Group's requirements.

Ferrari has strengthened its supplier qualification and selection processes to assess not only technical capability and financial soundness, but also, through a structured screening methodology, the reliability of suppliers in terms of ethics, integrity and reputation (the "Compliance Evaluation").

Before engaging a new Tier 1 supplier,[1] the competent departments of the Ferrari Group perform an adequate Compliance Evaluation on the potential supplier to examine its ethical reliability and reputation, its involvement in a legitimate and lawful business, and its alignment with Ferrari's values of integrity, fairness and compliance. The preventive Compliance Evaluation identifies potential risks for Ferrari under different perspectives, including human rights. The information collected through these assessments is used to identify initiatives aimed at raising awareness among suppliers, and Ferrari intends to continue and further develop these activities.

In order to monitor compliance with ethical and social standards throughout its supply chain, Ferrari provides suppliers with the Drive Sustainability Questionnaire (Self-Assessment Questionnaire - SAQ 5.0),[2] and the Compliance Evaluation. This approach is also designed to help prevent potential negative impacts on workers across the value chain. Through the Drive Sustainability Questionnaire, Ferrari requests detailed information on suppliers' social and environmental practices. The questionnaire includes basic questions about their human rights policies and the presence of formal complaint handling mechanisms or procedures. In addition, Ferrari asks for specific details on workers' health and safety in order to assess the standards applied in the management of human resources. This activity has primarily involved Tier 1 suppliers and, in certain cases, has been extended to Tier 2 and Tier 3 suppliers.

For further information on this process, please refer to the "Management of relationships with suppliers" section of the Sustainability Statement of our Annual Report.

Ferrari aims to taking proactive measures when it becomes aware of possible human rights violations associated with workers in its supply chain, including by establishing a constructive dialogue with the

[1] The activity refers to all direct suppliers and Ferrari S.p.A. indirect suppliers. For the other subsidiaries it applies if the order is above the threshold of Euro 150 thousand.

[2] Drive Sustainability is a partnership between leading automotive companies. The mission of the partnership is to work together to improve the social, ethical and environmental performance of automotive supply chains.

supplier involved. This not only allows us to better understand the situation, but also to work together with the supplier to find appropriate remedial solutions.

A specific analysis is conducted with respect to the suppliers involved in the mining and processing of tantalum, tin, tungsten and gold, to gain awareness regarding the sourcing of such materials from potential conflict zones and avoid knowingly using conflict minerals that support or fund inhumane treatment, including human trafficking, slavery, forced labor, child labor, torture and war crimes. At the end of each year, the results of the above-mentioned campaign are evaluated by the competent department, in cases high-risk suppliers are identified, the Management determines the measures to be adopted.

6. TRAINING

Ferrari delivers online and in person training initiatives across different departments to strengthen the awareness of employees in a variety of matters. The mandatory courses for Ferrari's new employees include a session dedicated to our Code of Conduct that also covers human rights. Mandatory training to the benefit of all employees is also conducted in case of updates to the Code of Conduct (the last of which was conducted in 2024). Additional training is also conducted on an *ad hoc* basis according to the annual compliance training plan.

Moreover, the Ferrari Human Rights Practice is appropriately disseminated both internally, through communications on the Company intranet, and externally, through publication on the corporate website. The Practice is also made available to relevant suppliers and other stakeholders.

Furthermore, specific Business Ethics and Compliance ("BEC") surveys are conducted by the Internal Audit and Compliance functions, with the aim of assessing the Ferrari Group's global workforce awareness of the Code of Conduct and other ethics-related procedures. In 2025, the BEC surveys were conducted on topics such as: Code of Conduct, Whistleblowing procedure, Gifts and Entertainment Expenses' Management procedure, Group Regulatory Framework and Information Confidentiality. Based on the outcomes of such surveys, new dedicated training and awareness sessions are deployed internally.

7. ENGAGING WITH STAKEHOLDERS

Ferrari believes that it is important to develop forms of communication and collaboration with both our internal and external stakeholders that allow us to understand their needs, interests, and expectations. Our approach to engaging stakeholders aims for honest, clear, and effective communication and consultation, based on constant dialog.

For this reason, in September 2023, the Ferrari Board of Directors adopted the updated version of the Stakeholder Engagement Practice, which aims at enhancing Ferrari's communication with its stakeholders and at giving all members of the Board, managers and employees of the Ferrari Group, and anyone else working for it or on its behalf in Italy or any other country, guidelines on the right methods and forms of interaction with such different stakeholders.

For more information our stakeholder engagement, please refer to the "Stakeholder Engagement" section of our Annual Report Sustainability Statement.

8. WHISTLEBLOWING

In the event of actual or suspected human rights violations, the Ferrari Group encourages stakeholders to report them through dedicated channels and take all reasonable actions to remedy human rights impacts.

Introduced in 2016, Ferrari's Ethics Helpline is the Group's preferred whistleblowing channel and is available to all stakeholders, including employees, customers, suppliers and business partners. The system allows these stakeholders to report concerns regarding situations, events or conduct that may be inconsistent with the Ferrari Code of Conduct, including potential violations related to human rights, such as forced or compulsory labor.

The Ethics Helpline can be accessed either by phone or by web, with multiple languages available, and is operated by an independent third-party provider and is accessible 24 hours a day, seven days a week. Reports submitted through the system are handled by the competent Ferrari function and are managed in accordance with the whistleblowing procedures applicable across the Ferrari Group, in compliance with relevant local regulations. All reported matters and facts are processed with the utmost confidentiality, so that the individuals who report an alleged violation in good faith are not subject to any form of retaliation. The availability of the Ethics Helpline and the related reporting channels is communicated through Ferrari's communication tools, including the corporate website.

In addition to the Ethics Helpline, Ferrari provides further reporting channels, including a dedicated email address (wb@ferrari.com) and the possibility to contact specific corporate functions, such as the Chief Internal Audit, Risk & Compliance Officer, the Head of Internal Audit, the Head of Compliance, the Human Resources Department, the Legal Department or, where applicable, the Supervisory Body of the relevant Group companies.

Moreover, Ferrari has developed a dedicated online training course on whistleblowing, which is also covered by the training course on Ferrari's Code of Conduct, to ensure that all employees understand how the Ethics Helpline operates and are aware of the contents of the Whistleblowing Procedure. The

training on the Whistleblowing Procedure is mandatory for all new joiners or in the event of amendments to relevant internal regulations.

9. Measuring the Effectiveness of our Actions

As noted above, the Compliance function periodically reviews Ferrari's Practices bearing on human rights matters and monitors their implementation. Moreover, the Internal Audit function carries out regular audits and controls to verify the correct implementation of the Third Party Compliance Practice by our stakeholders (including particularly suppliers). Additionally, Ferrari makes use of dedicated monitoring tools to oversee its suppliers and business partners, enabling systematic screening of publicly available information and media sources relating to environmental, social and governance matters.

For detailed key performance indicators regarding the implementation of our Practices, please refer to the data and information included in our Annual Report.

Moreover, as further noted above, Ferrari has created a Risk Management Process and Internal Control System with the goal of, *inter alia*, ensuring compliance with applicable laws and regulations, as well as with the Group's internal procedures. Ferrari has established an Internal Control Committee with the aim of supervising the System and facilitating an integrated approach to risks and controls by the function involved and other departments that perform control activities. The Ferrari Leadership Team has overall responsibility for this system and reviews the risk management framework and the Company's key global risks on a regular basis. Moreover, the Company has adopted a specific Internal Control and Risk Management System Policy, approved by the Audit Committee in May 2023, with the aim to provide for a clear attribution of responsibilities relating to the governance, monitoring and reporting of the main risks and interrelationships between the organizational units and the bodies responsible for risk management and control.

10. Board Approval

This Statement has been approved by the Board of Directors of Ferrari N.V. on February 19, 2026.

Ferrari N.V. Chief Executive Officer