

Modern Slavery Statement



Introduction

This statement is made pursuant to section 16 of the Modern Slavery Act 2018. The purpose of this statement is to outline our approach and ensuring that Multimedia Technology has frameworks and processes in place to make sure that our business as well as our supply chains are free from slavery.

Multimedia Technology is committed to operating responsibly and establishing and adhering to the highest ethical standards with a goal of identifying and working with our supply chain to eradicate the various forms of slavery.

About Us

Multimedia Technology is a dynamic trusted partner of tomorrow's technology that connects people and powers the world's economy. We simplify the technology supply chain, through strong and meaningful relationships.

As one of Australia's leading IT distributors, providing the best technologies at competitive prices Multimedia Technology represents leading IT/AV/Software and Communications vendors from around the globe.

Established in 1990, We have experienced exceptional growth and are now a major player in the Australian IT industry. Our extensive product range includes optical drives, graphic cards, digital cameras, monitors, notebooks, netbooks, data storage, networking products and a host of value-adding accessories.

In 2018 Teaminvest Private Limited acquired a minority stake in the business and since then Multimedia Technology has oversight from a non-executive board of directors.

Company Structure

Multimedia Technology Head Office is in Melbourne. Regional offices are in Sydney, Brisbane and Perth. We are an Australian company limited by shares with 85 employees all of whom are based in Australia. For more information on what we do and who we are please visit: www.mmt.com.au.

Multimedia Technology owns 100% of our Reporting Entities. These entities operate as part a fully integrated business in Australia and are part of Multimedia Technology. All support functions operate out of our centralised Head Office.

Consultation

Multimedia Technology actively consulted with all companies we own and control in the development of this statement. The consultation process included working with representatives from the purchasing team, human resources and the leadership team. We

discussed details of the Modern Slavery Act: reporting requirements; information regarding the actions we have taken and intend to take steps to address these requirements. They have endorsed this statement.

Principles

Multimedia Technology are committed to protecting and respecting human rights in our supply chain, and strive to work closely with our partners, fostering long-term relationships with vendors and resellers who share our commitment to ethical and responsible business practices.

Multimedia Technology firmly believe that our success comes from the diversity and strength of our workforce. We value and respect our employees and comply with all employment, equal opportunity, taxation, whistle-blower and consumer protection laws in Australia, including the Fair Work Act. We are committed to:

- Providing safe working conditions
- Having a workplace free from harassment, discrimination, hostilities, and bullying
- Acting ethically and lawfully in all business conduct
- Engaging with our employees, vendors and resellers respectfully and honestly

Our operations and supply chain

As an IT Distributor we are a vital link in the technology supply chain. Our resellers operate in Australia and New Zealand. We purchase from a large range of local and international suppliers and manufactures. Our products are sourced from countries including but not limited to, China, Taiwan, Japan, USA and Australia.

Our supply chain predominately consists of:

- The wholesale supply of IT/AV products in the following product categories: Computers, Displays, Graphic Cards, Networking, Printers, Security, Storage, Cameras, Audio Visual, Power Protection and Software
- The procurement of products and services for marketing merchandise, stationary, cleaning, catering, maintenance services, travel providers, hospitality services, security, energy and utilities
- We outsource for professional services including external law firms, tax advisors, accountants and insurance brokers

Ongoing assessment of risks in the supply chain

An internal assessment of the supply chain and consultation with key staff within Multimedia Technology has revealed that there are 2 levels of risk. The supply chain relating to products and professional services (not for resale) is considered to be a small to low risk. This is due to the fact that Multimedia Technology are engaging local suppliers who normally utilise higher skilled Australian workers with fewer tiers of supply.

There are potential risks in the supply chain relating to IT product for resale. This risk exists as our suppliers may have access to a large pool of unskilled workers who may be vulnerable to exploitation. This risk may also flow down to other tiers in the supply chain, such as component manufactures or businesses that provide raw materials for manufacture. While Multimedia Technology recognise our statutory obligations under the Modern Slavery Act, we do not control the conduct of individuals or business that exist in our supply chain.

Addressing the risks in the supply chain

In order to monitor and mitigate the risks of slavery occurring within our supply chains, employees within our business are expected to keep alert internally and when dealing with and seeking suppliers. Many of our employees have the opportunity to make observations when visiting a supplier's premises.

Our purchasing team have a number of procurement processes in place, including supplier engagement principles and supplier on-boarding requirements

Our Suppliers are expected to conduct their businesses responsibly and ethically and comply with applicable laws and regulations. Suppliers are expected to have in place effective policies and procedures to manage ethical issues within their supply chain including, but not limited to, Modern Slavery.

Actions we have taken

Since our last Modern Slavery Statement Multimedia Technology has:

- Amended our New Supplier Information form to include request for a copy of the relevant Modern Slavery Policy
- Amended our New Vendor and or Product Request form to include a request for a copy of the relevant Modern Slavery Policy
- Educated key purchasing employees on slavery risks
- Introduced a Whistleblowing Policy
- Published our current Modern Slavery Statement on our website

Future Commitments

Over the next 12 months our key focus areas will be:

- Continue to work to in collaboration with internal and external stakeholders to prevent and address any contribution that Multimedia Technology may have to the global issue of modern slavery
- Investigate the introduction of Modern Slavery Questionnaire to send to all key vendors.
- Continue to contribute to and share information with our resellers
- Assessing the practicality of these measurements, identifying gaps, and incorporating changes into the broader effectiveness of our Modern Slavery framework.

Review

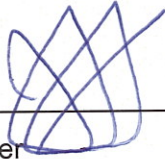
Our commitment to prevent modern slavery practices in our supply chain is ongoing as such we will continue to review our modern slavery response and therefore this statement may be reviewed and amended from time to time.

Approval

This statement was approved by the board of directors of Multimedia Technology Pty Ltd on 5th July 2023.

Signed: _____

Johan Meyer
CEO
Multimedia Technology



Date: _____

5/7/2023.