

This joint statement is made pursuant to the Australian Modern Slavery Act 2018 (Cth) and sets out the actions taken by NewGen Kwinana Holdings Pty Ltd (ABN 68 116 576 955) and its subsidiaries EIT Kwinana Partner Pty Ltd (ABN 84 115 348 171) and Summit Kwinana Power Pty Ltd (ABN 77 116 803 779) as partners of the NewGen Power Kwinana Partnership (ABN 24 808 796 430) and NewGen Power Kwinana Pty Ltd (ABN 52 116 827 546) as agent of the NewGen Power Kwinana Partnership (the **Reporting Entities**) to address modern slavery risks in its business and supply chains over the financial year ending 30th June 2023.

Only one of the entities listed above undertakes operations, being NewGen Power Kwinana Pty Ltd (**NPK**), therefore consultation was not required with the other entities, as they do not have any physical operations or assets.

Background and Organisation Structure

NPK is an Australian Company founded in 2005 and is the operator of the Kwinana Power Station located 35 kilometres south of Perth, Western Australia.

The Kwinana power station is a 327 MW combined-cycle, gas-fired power station capable of supplying approximately 10% of the electricity in the South West Interconnected System (**SWIS**) in WA.

NPK is jointly owned by Foresight Group and Sumitomo Corporation.

The Foresight Group is a leading listed infrastructure and private equity investment manager. Foresight uses its insight, expertise and guidance to actively manage assets, create flexible and innovative investment solutions for some of the largest institutional investors, and make complex investment products available to all.

Sumitomo Corporation is one of the world's leading fully integrated trading and investing companies based in Tokyo, Japan and has accumulated knowledge and experience from all over the world in many business fields, from commodity trading, industry products distribution, mineral resources investments, infrastructure construction, operation, and management.

NPK's direct workforce comprises approximately 36 professionally qualified and skilled employees with legal rights to work in Australia.

At the Kwinana power station, there are 26 employees responsible for the day-to-day operations, regular maintenance and monitoring of the power station to ensure it maintains its high-efficiency power generation.

These employees work across multiple business disciplines including engineering, operations and maintenance. Additional employees, based at the NPK head office in Perth, provide support services including trading, commercial, finance, accounting, human resources, governance and IT.

Supply Chains

NPK's direct suppliers are based in Australia, or other low-risk countries, and include the supply of products and services needed for day-to-day business operations including; personal protective equipment, IT infrastructure, employee training, equipment hire, external advisory services, and travel.

While NPK is not directly involved in high-risk activities such as building construction, cleaning, IT manufacturing or clothes manufacturing, NPK assessed all its direct suppliers as part of its modern slavery processes implementation and assesses new suppliers for modern slavery risk based on their location, activity and where possible, the raw materials they use. Potential areas of vulnerability through indirect exposure have been identified as uniforms and electronic goods. A more targeted approach for these areas is planned during the next reporting period.

NPK's risk of modern slavery in its operation is considered low, based on the highly technical nature of its industry and its location (Australia).

All suppliers are expected to operate responsibly, ethically, and transparently, and in compliance with applicable laws and regulations.

NPK's Purchase/Service Order General Terms and Conditions include a modern slavery clause requiring suppliers to commit to mitigating modern slavery risks in their operations.

Proactive Steps Taken in FY 2022-2023

NPK is committed to taking proactive steps in further identifying, assessing, and mitigating risks related to modern slavery in its supply chains and improving overall knowledge and transparency.

In identifying, assessing, controlling, and reviewing risks related to modern slavery, NPK has:

- Maintained a Modern Slavery Procedure to increase overall business awareness and compliance for employees, contractors, visitors, and third-party representatives;
- Completed a review of existing policies and procedures, and where applicable, revised documents to address modern slavery;
- Reviewed 'Modern Slavery' actions and potential risks during the Risk, Audit & Compliance Committee meetings;
- Educated employees to equip them with the knowledge and resources required to identify modern slavery red flags and raise any concerns within the business or supply chains through the completion of an online learning course by all employees;
- Assessed new suppliers through initial desktop due diligence to identify modern slavery red flags. When red flags were identified, due diligence questionnaires were completed by the supplier to detail their risk of participating in modern slavery. Three questionnaires were sent during the reporting period; and
- Completed an audit of the internal modern slavery processes.

Effectiveness

No remediation processes were required during the reporting period.

NPK has a continuous improvement approach towards modern slavery risk management to ensure its awareness and contribution improve in quality and impact every year, by tracking actions and outcomes and undertaking regular internal governance assurance processes.

The awareness and conversation about modern slavery has increased within NPK. Online learning material is updated and must be completed by every employee annually.

FY 2023-2024 Commitment

To help combat the risk of modern slavery, NPK will:

- Assess new suppliers against modern slavery risks prior to on boarding, through desktop due diligence and issuing supplier questionnaires where applicable;
- Review modern slavery processes and potential risks as part of the Risk, Audit & Compliance Committee meetings;
- Conduct an annual internal audit to determine if mitigation measures have been consistently actioned by relevant business disciplines;
- Continue raising awareness of modern slavery and internal protocols by updating and ensuring the completion of online learning material annually;
- Track actions taken to address modern slavery and report the impact of each action; and
- Request second tier supplier information from selected first tier uniform providers and electronic goods suppliers, to gain deeper insight into supply chains.

This statement was approved by the board of NewGen Kwinana Holdings Pty Ltd in their capacity as the parent entity on 16/08/2023.

This statement is signed by Andrew Sutherland in his role as the director of NewGen Kwinana Holdings Pty Ltd.



Andrew Sutherland
Director
NewGen Kwinana Holdings Pty Ltd
17/08/2023