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# Modern Slavery Statement for FY 2026

This statement is a joint Modern Slavery Statement by Yokogawa Australia Pty Ltd (ACN 003 888 364) and Yokogawa New Zealand Limited (NZBN 9429037462741), in accordance with s16 of the Modern Slavery Act 2018 (Cth).

# Introduction

This Report was prepared by Yokogawa Australia Pty Ltd (ACN 003 888 364)

("Yokogawa Australia"), which is a reporting entity under the Modern Slavery Act. It will also cover its wholly owned subsidiary Yokogawa New Zealand Limited (NZBN 9429037462741).

Yokogawa recognizes the ongoing challenge modern slavery poses and how it presents in our daily business dealings. Evolving challenges, including energy shortages, floods, Global and Regional conflicts, all have heightened the risks of modern slavery.

We understand the importance of being proactive, and we are constantly working to improve how we prevent exposing people to instances of modern slavery. Our risk control approach is firmly backed up by Yokogawa Group Standards of Business Conduct and Yokogawa Group Compliance Guidelines. The Group's Conduct and Compliance Guidelines set out expectations for how we do things and it describes the standards of conduct we expect to help us deliver the right outcomes for all our stakeholders. We are monitoring the effectiveness of the measures to control the modern slavery risks that our business is directly or indirectly linked to in our daily operations. Furthermore, we assess the effectiveness of our actions in relation to measuring modern slavery risks by adopting the following methods: tracking our actions and outcomes, partnering with suppliers and other external partners, and undertaking regular internal governance and external assurance processes. Based on the results of this process, we will adapt and take further actions to improve our modern slavery control measures.

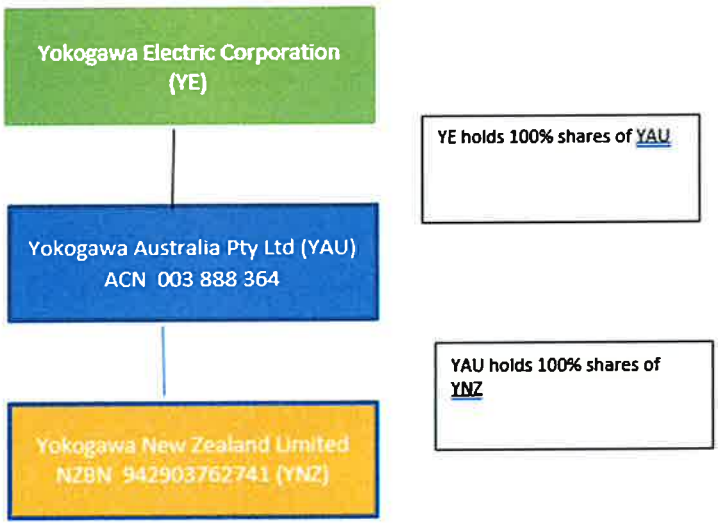
# Collaboration and engagement

To prepare this statement, we have engaged with each of the reporting entities covered by this statement and consulted the entities we own or control. This Statement has been prepared to comply with section 16 of the Modern Slavery Act 2018 (Cth). The purpose of this statement is to: 1. Outline the risks of modern slavery in our business and supply chain 2. How we manage and minimize the risk of modern slavery in our

business and supply chains 3. How we comply with our obligations under Modern Slavery Legislation. It has been prepared in respect of the reporting period 2025-2026 April- March Financial Year.

We have endeavored to use the cause, contribute to and directly linked framework from the UN Guiding Principles on Business and Human Right (UNGPs) to identity how we might be exposed to risks of modern slavery. We also adopt the UN Global Compact's 10 principles for human rights, labor, the environment, and anti-corruption, which Yokogawa Group joined in 2009. We will continually assess the effectiveness of our actions by tracking outcomes and partnering suppliers and other external partners, undertaking regular internal governance and external assurance processes.

# Our Organisational structure, operations and supply chains




**Yokogawa Australia and New Zealand Group Structure**

Table 1 Yokogawa Australia and New Zealand company structure

## About Yokogawa Australia and New Zealand

Yokogawa is a leading provider of Industrial Automation, Process Safety, Process Instrumentation, Cloud, Data Analytics and Energy Management solutions. Combining ultra-reliable technology with engineering excellence, Yokogawa delivers field proven operational improvement, safety, quality, and reliability.

With a presence in the region for over thirty years, Yokogawa Australia and New Zealand have been providing specialist engineering and solutions to key industries and critical infrastructure. Our reputation for quality and reliability ensures the highest standards of water purity, food quality, dependable and sustainable energy, and resources and minerals supply to help grow our economies.

As a customer-focused business with an enviable reputation for quality and reliability, our people are our strength. Acknowledged at the highest levels for meeting the most demanding of schedules, we work collaboratively with our clients to ensure an optimal outcome designed and installed to the highest possible safety standards.

A proudly diverse and inclusive organisation, we provide solutions that enhance safety, ensure accurate and reliable operation, open windows to previously inaccessible process insights and increase overall plant efficiency. Our total solutions approach ranges from specific process measurement, through packaged applications to complete remote operations solutions.

## How and where do we operate

Yokogawa Australia (Yokogawa Australia Pty Ltd ACN 003 888 364) operates from multiple locations to ensure we integrate the products and provide the know-how to deliver turn-key solutions for our customers. With approximately 280 people in Australia and New Zealand, we provide a range of services from Sales, Engineering, Lifecycle Services, Training, and Stockholding. Our head office (and registered office) is in Macquarie Park, NSW. We service the New Zealand market via our wholly-owned subsidiary Yokogawa New Zealand. Yokogawa Australia does not manufacture

products. Our products are imported primarily from Yokogawa manufacturing facilities located in Japan, China, Europe, Singapore, and the USA. We also source products from reliable third-party suppliers. In 2024, Yokogawa Australia celebrated its 35th Anniversary as a wholly owned subsidiary of Yokogawa Electric Corporation which is listed on the Tokyo Stock Exchange. More information can be found on our webpage at https://www.yokogawa.com/.

## Goods and Services we buy

In FY26, our Australian Operations sourced goods and services from more than 240 tier-one suppliers. Approximately 80% of these suppliers operate in Australia. We purchased goods from overseas suppliers, mainly in Japan, the USA and Singapore and we also engage with other Yokogawa Group Affiliates. As the map on the next page represents, a number of companies conducted operations in, or source suppliers from high-risk countries. Yokogawa Australia sources nearly 95% of professional services locally through various highly trained engineers, project managers, and technical specialists.

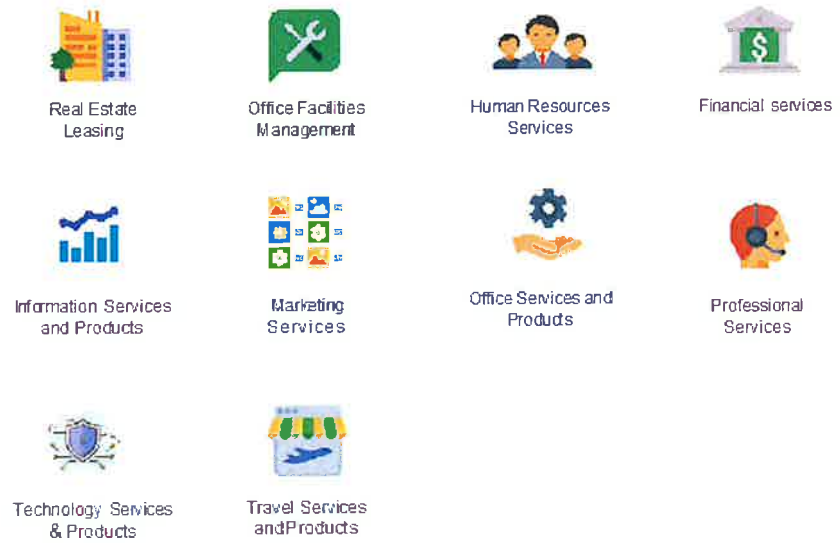



Table 2 Goods and Services areas

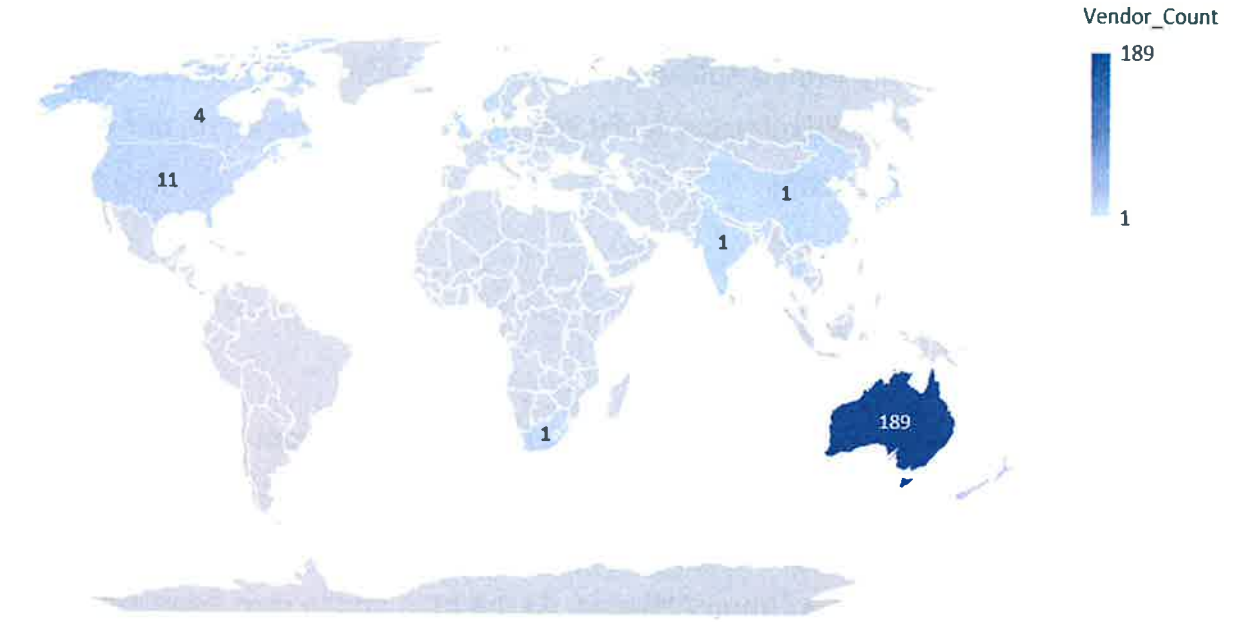



Table 3 Footprint of Suppliers (2026)

# Our Approach

We implement a comprehensive modern slavery risk management program to proactively embed modern slavery protections and Yokogawa leadership team is supportive of our method. We recognize that the fight to preserve human rights and eliminate modern slavery is an on-going journey and we will continue to maintain a comprehensive, relevant and effective risk framework.

With clearly defined internal roles and responsibilities across our Australian Operations, we have developed a complex governance model which guides our staff how to conduct supplier selection and management.

**Yokogawa Governance Model to combat Modern Slavery risks**

| | |
|---|---|
| **Buyers:** | Are accountable for choosing suppliers and performing due diligence. They act as the point of contact between the client and the provider, fostering cooperation and clear program objectives. |
| **Executive team:** | Defines the organization's mission and risk management plan for modern slavery risk |
| **Legal team:** | Ensures that YAU's suppliers are subject to contractual duties against modern slavery. It functions as a second line of defense and evaluates the effectiveness of YAU's modern slavery risk management program |
| **People and Culture team:** | Ensures that we adhere to all workplace laws and promotes the success and engagement of our employees |
| **Procurement team:** | Defines the modern slavery risk management framework, and trains buyers. It also defines the modern slavery risk management framework and drives implementation. |

# Our Actions

This section of our Statement outlines what we have been doing to identify and address modern slavery risks in FY2026. Actions are categorized against different levels of our current frameworks.

## 1. Governance and resources

### Human Rights Group

The Yokogawa Group commits to respecting human rights as set out in the Universal Declaration of Human Rights (UDHR) and the United Nations Guiding Principles of Business and Human Rights (UNGPs). We abide by the 10 principles of human rights, labor, the environment, and anti-corruption of the UN Global Compact.

### Yokogawa's global sustainable Management System

Sustainability management is conducted as an essential part of the company-wide management cycle that includes the Company Group's mid-term business plan, risk management, and the internal control system. Yokogawa Group has identified priority issues relating to sustainability, set sustainability indicators to address ESG issues, and defined management cycles.

### The Yokogawa Group Code of Conduct

The Yokogawa Group Code of Conduct sets standards for all group employees to comply with. Chapter 1 describes the Yokogawa Group's basic policies, including the realization of its corporate philosophy, compliance with laws and regulations, respect for human rights, and contribution to the realization of a sustainable society.

The Yokogawa Group's ethical standards are outlined in Chapter 2 with regard to, among other things, the Group's interactions with stakeholders, workers' rights, and the responsibilities of the management team.

### Third-party risk

Yokogawa Australia's Procurement team has taken on a specific governance function, overseeing third-party risk and monitoring compliance concerns in our everyday operations. The procurement team screens suppliers, maintains a supply-base management system, and oversees third-party procurement policies.

## 2. Risk Assessment

Four categories of risk were considered when we evaluate the risks of modern slavery in our operations and supply chains, namely: industry risks, supply risks, geographic risks, and entity risks. We evaluated various risk factors by using tools such as the Global Slavery Index, Supplier questionnaires, and Screening tools. The Risk Screening Tool, for example, will aid procurement officers in analyzing the risk of modern slavery through self-assessment and desktop screening with third party information bureaus. By examining the tender material given by the supplier during the early procurement stage, our procurement specialists will mitigate modern slavery threats.

**Supplier Questionnaire – Identifying modern slavery risks**

Yokogawa Australia Procurement Team has implemented a Supplier Assessment Questionnaire (SAQ) , which all active vendors must complete during the bidding stage. The Procurement team will then assess the suppliers' risk of human rights violation in their supply chains by examining the Supplier questionnaire replies. Any areas of concern, such as unrealistically cheap material costs, will be investigated and reviewed, as shown in the chart below.

## Yokogawa Global Approach

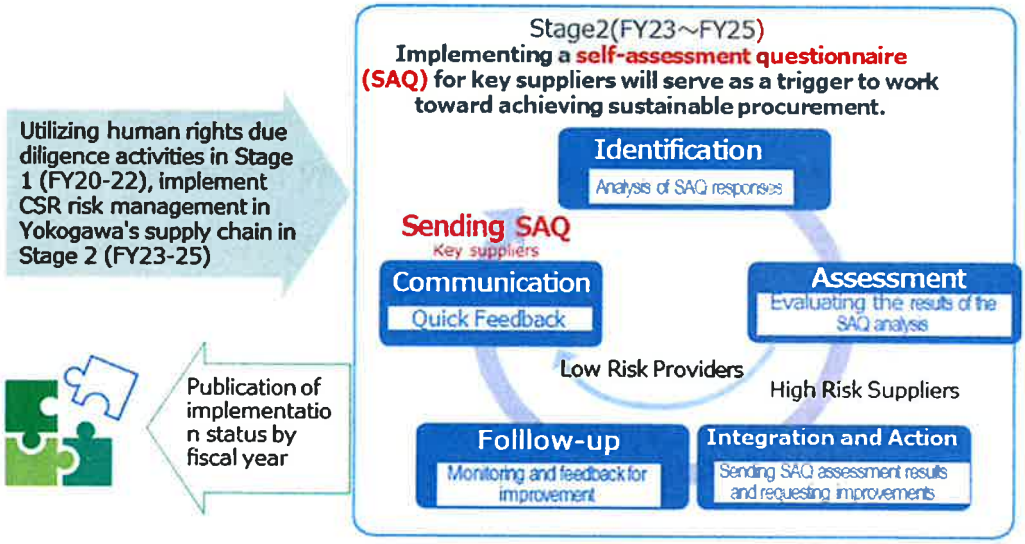



Table 4 Global Group Approach

## Results of our risk identification with the Yokogawa Global Group

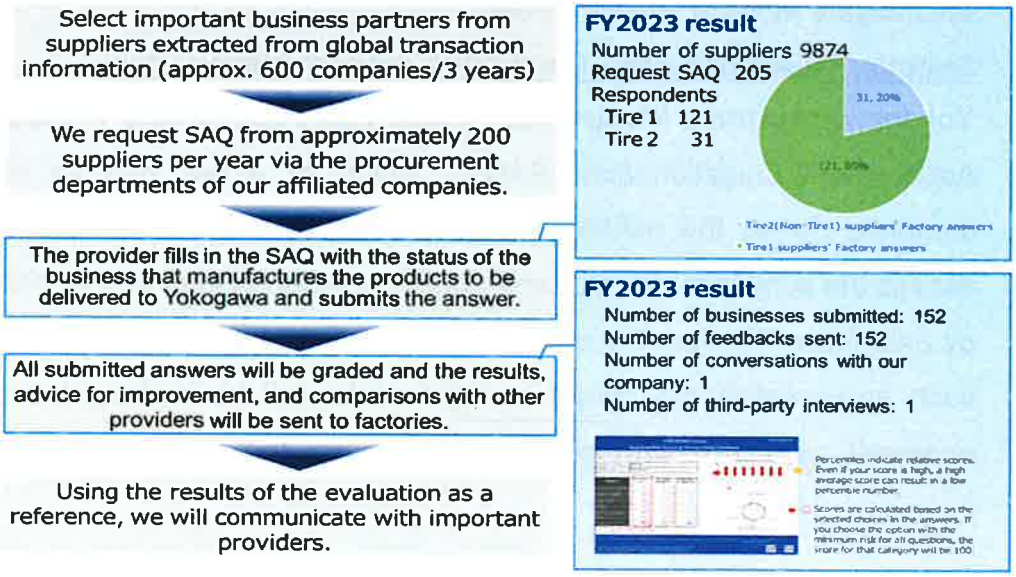



Table 5 Results of Global Group Risk Identification

## KPI Monitoring with the Yokogawa Global Group

We continue to document supplier responses to the Self-Assessment Questionnaire (SAQ) from Stage 1 (2020), along with our corresponding requests, in order to analyze both individual supplier changes and overall trends in average scores.

In Stage 2, our focus shifts toward deeper engagement with business partners. Specifically, we compare the average percentile rankings of business sites that were identified as critical suppliers and responded to the SAQ in both Stage 1 and Stage 2. This comparison is conducted for the categories "Human Rights and Labor" and "Occupational Health and Safety," which are common to both stages. Due to differences in the specific questions across stages, direct score comparisons are not feasible; therefore, percentile values are used to assess relative performance.

Following the 2023 and 2024 results, follow-up SAQs were conducted in 2025 for 29 facilities with the Group Company, all of which responded—achieving a 100% response rate. The average scores across multiple assessment categories demonstrated measurable improvements, indicating positive progress resulting from continued engagement and monitoring.

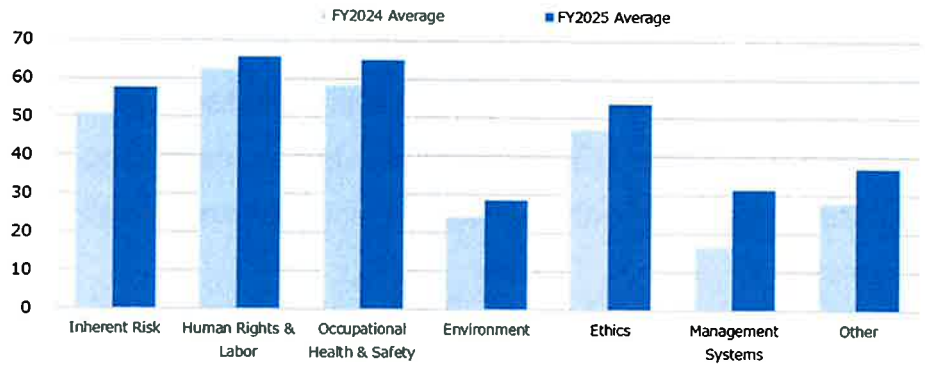



Table 6 FY2024 and 2025 Average scores

## Evaluate the submissions of SAQ

Our procurement officers will consider the following aspects when analyzing SAQ submissions to evaluate associated modern slavery risks from suppliers:

- Any modern slavery compliance policy inside that organization (priority);
- Evaluation of compliance with contract requirements relating to modern slavery compliance (where appropriate). The percentage of positive SAQ responses is used to calculate the scoring rate.
- Low-scoring facilities and suppliers that do not reply to SAQ will be classified as high-risk suppliers.

## 3. Procurement negotiation and management to mitigate the risk of modern slavery

The proposal, procurement, and legal officers are urged to think about ways to enhance suppliers' responses to modern slavery questionnaires. The procurement officers will, for instance, make it clear that a supplier's

responses to the questionnaire won't disqualify them from the bidding process or be used against them during the evaluation phase. Their responses to the supplier questionnaire are intended to help us identify and evaluate concerns related to modern slavery and to enable two-way communication with the supplier to address those risks. For instance, if a supplier satisfies a set of fundamental standards for anti-slavery compliance, however not providing commercial workers with training on the hazards of modern slavery, procurement team officers may think about incorporating extra standards during the contract renewal stage to encourage compliance. Additional methods include using audits, key performance indicators, and frequent procurement contract management meetings to encourage compliance.

## HUMANRIGHT HELPLINE

To detect and rectify any human rights violations that we may have directly caused or be indirectly involved in, Yokogawa has established an in-house consultation and reporting desk for all persons working in our global group, as well as a helpline for our suppliers. We also accept reports and consultations on human rights infringements from the general public and all stakeholders, including stakeholders in our supply chains, through the Contact Us form on our global website. For human rights violations notified by our stakeholders, our Corporate Ethics, Human Resources, Procurement and Legal Departments will work together to investigate and take corrective action such as advertising and educating those responsible to prevent the reoccurrence of similar cases.

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# Future Commitment and Monitoring

We are committed to delivering strong environmental, social and governance (ESG) performance as a responsible business. As part of such commitment, we have a strict modern slavery policy within our business or our supply chains to strengthen our role as a responsible business.

We hold our suppliers accountable to Yokogawa Group Sustainable Procurement Guidelines. Yokogawa will continue to enhance its policies and procedures in accordance with the legislative requirements. We will also ensure that our decision-makers and contract managers have the most up-to-date skills, information, and resources to effectively minimize the risk of modern slavery. We will continue to make improvements and share our achievements, knowledge, insights and experience with others, to encourage collaboration in tackling modern slavery.

**Russell Palmer**
MANAGING DIRECTOR

1 September 2026

# Annexure

This table outlines how we have addressed the mandatory criteria of the Australian Modern Slavery Act reporting requirement in this Statement.

| Statement reference | Act reference | Reporting requirement summary |
|---|---|---|
| Introduction<br>Page 1 | Section 16.1 (a) | Identify the reporting entity |
| Our organizational structure, operations, and supply chain<br>Page 2-4 | Section 16.1 (b) | Describe the structure, operations, and supply chain of the reporting entity |
| Our approach and actions<br>Page 3-5 | Section 16.1 (c) | Describe the risks of modern slavery practices in the operations and supply chains of the reporting entity and any entities that the reporting entity owns or controls |
| Our approach and actions<br>Page 6-8 | Section 16.1 (d) | Describe the actions taken by the reporting entity and any entity that the reporting entity owns or controls, to assess and address those risks, including due diligence and remediation processes |
| Our approach and actions<br>Page 7-8 | Section 16.1 (e) | Describe how the reporting entity assesses the effectiveness of such actions |
| Our collaboration and engagement<br>Page 1 | Section 16.1 (f) | Describe the process of consultation with any entities that the reporting entity owns or controls and in the case of a reporting entity covered by a statement under section 14 – the entity giving the statement. |
| Future Commitment<br>Page 11 | Section 16.1 (g) | Include any other information that the reporting entity, or the entity giving the statement, considers relevant. |