



**Gamma Investments Group of Companies
Perth Radiological Clinic Partnership
(collectively “PRC”)**

Modern Slavery Statement

For the financial year ended 30 June 2025

PRC's purpose:

Guiding stronger health outcomes for all.

Introduction

PRC is comprised of a partnership of radiologists (the Perth Radiological Clinic Partnership), and a service company group (the Gamma Investments Group of Companies, headed by Gamma Investments Holdco Pty Ltd ACN 000 572 823) which provides staff, premises, and equipment, as well as other non-operating group companies.

PRC's purpose is to guide stronger health outcomes for all. At the core of this purpose is building trusted relationships with our referrers and patients, unpinned by our technical excellence in diagnostic imaging, high-quality and compassionate patient care, and our commitment to always act honestly and with integrity.

PRC is committed to appropriately managing the risk of modern slavery in its operations and supply chain.

PRC provides this Modern Slavery Statement for the period 1 July 2024 to 30 June 2025, in accordance with the *Modern Slavery Act 2018 (Cth)* (the "Act"). This statement provides an overview of PRC, its operations and supply chain, and its approach to identifying and managing its modern slavery risks.

Who we are

PRC is made up of the following entities:

- Gamma Investments Holdco Pty Ltd (ultimate holding company)
- Gamma Investments Midco Pty Ltd
- Gamma Investments Bidco Pty Ltd
- New Vanguard Pty Ltd
- PerthRadClinic Limited (main operating entity)
- Oceanic Molecular Pty Ltd
- Perth Radiological Clinic Partnership (separate to the corporate group)

Our operations

PRC provides medical imaging services in Perth, Western Australia.

Patients are referred to PRC for medical imaging and other radiological services (including image-guided injections, biopsies, and other medical procedures) by General Practitioners and Specialists to assist in the diagnosis and treatment of patients' medical conditions.

Patients attend our clinics located in the Perth Metropolitan Area where medical images are taken by our qualified medical imaging technicians and sonographers using a variety of imaging modalities, including MRI, CT, x-ray, sonography, and mammography (amongst others).

The images are read by our highly-trained sub-specialty radiologists who report their findings back to the referrer.

Figure 1: PRC in FY25



¹ As at 30 June 2025.

Our radiologists also perform image-guided procedures (injections, biopsies, etc.) at our clinics.

Our supply chain

To support its day-to-day operations, PRC acquires products and services through a relatively simple supply chain. Almost all supplies are sourced from suppliers in Australia or through Australian offices of overseas based companies (see figure 2).

Products provided by suppliers

PRC:

- Purchases medical imaging and ancillary medical equipment;
- Purchases medical consumables (including radiopharmaceuticals, contrasts, and general medical consumables (PPE, syringes, dressings, etc.)); and
- Purchases telecommunications, IT hardware and software, office furniture and other office stationary and ancillary supplies.

Services provided by suppliers

PRC:

- Hires clinical and non-clinical staff (radiologists, medical imaging technicians, sonographers, assistants, medical receptionists, and administration staff);
- Leases premises from which it provides its services, and procures cleaning, repairs and maintenance and other services to maintain the premises;
- Procures construction services to fit out and maintain its clinics and offices;
- Procures service contracts and maintenance services on medical and diagnostic equipment;
- Procures necessary utilities (electricity, water, natural gas, etc.) and other services (laundry, etc.) to operate its clinics; and
- Engages professional services (legal, tax, accounting, insurance, recruitment, training, etc.).

Products and services used in PRC's supply chain

The main indirect suppliers to PRC are:

Figure 2: PRC FY25 supplier spend by country



- Electronic component manufacturers whose products are incorporated into diagnostic imaging equipment, IT hardware and other technologies procured by PRC;
- Medical consumables manufacturers (including manufacturers of radiopharmaceuticals, iodised contrast, gloves, gowns, dressings, etc.) whose products which are used by PRC when imaging or treating patients;
- Construction materials manufacturers whose products are used in the construction and fit out of PRC's clinics; and
- Employees of PRC services providers (such as cleaning and laundry services, IT services and support).

Identifying the risks of modern slavery

PRC is committed to operating lawfully and ethically. This involves only working with suppliers that are aligned to that commitment.

PRC has a Supplier Code of Code ("the Code") which outlines the expectations we place on all our suppliers. This includes the expectation that our suppliers operate in accordance with all applicable modern slavery laws including those prohibiting human slavery and slavery-like practices, human trafficking, and child labour.

PRC values and observes all laws regarding corporate social responsibility, environmental and workplace safety protection, and staff inclusion and diversity.

We have undertaken risk assessments of modern slavery risks in our operations and supply chains to consider the risk that we are causing, contributing, or directly linked to modern slavery practices (summarised in Table 1).

Risk that PRC directly engages in modern slavery practices

Our lowest risk activities include our own operations, which are run by staff directly employed by us. PRC operates solely in Australia. The labour market in Australia is highly regulated, and strict regulations apply to medical imaging services. Our Whistleblower Policy details processes and communication pathways for employees and suppliers to disclose misconduct in our business and supply chain without recrimination.

Risk that PRC contributes to modern slavery practices

PRC has assessed that there is a moderate risk that it may be directly contributing to modern slavery through the electronics components, medical consumables manufacturers, and construction materials, used by its suppliers. PRC primarily engages with large multinational, or substantial Australian, companies with public commitments to Modern Slavery compliance.

Another moderate risk area is our clinic services providers (cleaning contractors, laundry providers, etc.). We required all tenderers for work and new suppliers to confirmed compliance with the Modern Slavery Act. We also require these suppliers to confirm their ongoing compliance with our Supplier Code of Conduct, including the Modern Slavery Act.

PRC is of the view that, due to the mitigations outlined above, the risk of slavery in the supply chain is small. However, PRC must remain vigilant.

Our governance framework and actions taken

The Gamma Investment Holdco Board of Directors is ultimately responsible for governance at PRC.

Risk management and compliance with the Act is delegated to the Audit & Risk Committee (“A&RC”).

With direction from the A&RC, PRC Management will continue to:

- Publish our Modern Slavery Policy;
- Review the risk assessment of the potential modern slavery risks in our operations and supply chains with an emphasis on high-risk geographical locations, types of goods or services purchased, and the reputation of entities we deal with;
- Conduct due diligence when selecting new suppliers to PRC;
- Allow only a small number of senior employees who understand the requirements of the Act, to approve new suppliers;
- Regularly review and update our Whistleblower Policy and escalation policy for staff and suppliers to use; and
- Monitor existing suppliers for any red flags.

In FY22, we reviewed the public Modern Slavery Statements for our top 20 suppliers by value and required those without a published statement to complete a supplier questionnaire, in a version like that provided by the Government’s Modern Slavery Register. None of them were aware of any abuse of human rights in their supply chain and would have carried out investigations to determine whether or not to continue engagement if they became aware of any allegations of modern slavery.

In FY23, PRC established its Supplier Code of Conduct. The Code has been communicated to all suppliers and PRC has requested confirmation from all suppliers that they comply with the Code, including compliance with the Act.

Table 1: Modern Slavery risk assessment

Type of supplier	Modern Slavery risk rating	Rationale
Clinical and non-clinical staff	Low	PRC engages staff in Australia and subject to Australian employment law and modern awards.
Medical imaging equipment (and service contracts)	Moderate	<p>Moderate risk of direct link due to electronic manufacture being a higher risk industry.</p> <p>PRC sources equipment and service contracts from Australian operations of large multinational companies, or substantial Australian companies, with a public commitment to the Australian Modern Slavery Act.</p>
Property leases and property maintenance services	Low	PRC procures leases from Australian public and private hospitals, substantial private companies, and family trusts. The properties are often managed by large property management companies with a public commitment to the Australian Modern Slavery Act.
Clinic services (cleaning, laundry, construction)	Moderate	<p>PRC procures clinic services from local small businesses that may engage migrant labour.</p> <p>PRC requires these businesses to confirm adherence to PRC's Supplier Code of Conduct, including Modern Slavery requirements.</p>
Utilities (electricity, natural gas, water)	Low	PRC procures utilities from WA State Government trading entities or large public utility companies with a public commitment to the Australian Modern Slavery Act.
Medical consumables	Moderate	<p>Moderate risk of direct link due to medical consumables manufacture being a higher risk industry globally.</p> <p>PRC procures medical consumables from global companies, or substantial Australian companies, with a public commitment to the Australian Modern Slavery Act.</p>
IT hardware, software and services	Moderate	<p>Moderate risk of direct link due to electronic manufacture being a higher risk industry globally.</p> <p>IT equipment and service contracts are sourced from Australian operations of large multinational companies with a public commitment to the Australian Modern Slavery Act.</p>
Professional services	Low	PRC engages reputable firms based in Australia with a public commitment to the Australian Modern Slavery Act.

In FY24, PRC sought and received confirmations from existing suppliers that they are fully compliant with the Code, ensuring that our supply chain remains responsible and aligned with our commitment Modern Slavery compliance. All new suppliers were also required to confirm compliance with the Code before PRC trades with them. To date, no supplier has reported awareness or any knowledge of abuse of human rights within their supply chains.

In FY25, PRC reinforced Supplier Code of Conduct compliance on an annual basis for suppliers identified as high risk, including those operating in sectors such as cleaning, laundry, and security. This ongoing process ensured that high-risk suppliers continued to meet required standards and strengthened oversight across these categories.

During the year PRC continued to enforce its policy requiring all new staff involved in procurement approvals to successfully complete the eLearning program provided by the Modern Slavery Register. This training ensures that employees develop a clear understanding of their obligations and are equipped to identify key risks. In addition, existing staff were again required to undertake the module as refresher training during the year, reinforcing ongoing awareness and commitment to best practice standards.

PRC also developed the Purpose, Mission, Vision and Values to set out the required behaviours of team members employed or engaged in the business of the organisation. PRC reviewed and refreshed its Code of Conduct (incorporating the Code of Ethics) and ensured that the entire organisation (doctor and non-doctor team members) were trained in the new Code of Conduct.

A Data Privacy and Cybersecurity Policy was introduced to safeguard patient, partner, and employee information, ensuring compliance with evolving privacy regulations and alignment with contemporary cyber-risk frameworks.

PRC has introduced ESG Reporting to enhance metrics on sustainability, diversity, and community impact, ensuring greater accountability to stakeholders.

Monitoring effectiveness

In FY26, PRC will continue to assess and monitor the effectiveness of its processes and procedures to address modern slavery risks that the business may cause, contribute to, or be directly linked to, in alignment with the UN Guiding Principles.

PRC also maintains its Anti-bribery and Corruption, Conflicts of Interest, and Gifts and Hospitality policies to reinforce its expectations of honest and ethical conduct by its Directors, Partners, Associate Doctors, Executive, Managers, and employees.

The key KPIs for FY26 are:

- Maintain an update-to-date risk register;
- Continue to undertake risk assessments for all new suppliers;
- Reinforce the Supplier Code of Conduct compliance on an annual basis for suppliers deemed to be high risk, including those in sectors such as cleaning, laundry, and security.
- Require that all new staff involved in procurement approval complete eLearning provided by the Modern Slavery Register; and
- Continue to ensure that only a small number of senior employees who understand the requirements of the Act approve new suppliers.

Together, these initiatives complete PRC's FY26 commitments by addressing human rights, ethics, data security, environmental impact, and governance risks.

Consultation with group entities

The directors of all companies in the PRC group are the same. Only one PRC group company employs staff. Therefore, no consultation between group companies was required.

This Modern Slavery Statement was approved by the Gamma Investments

Holdco Pty Ltd Board on 19 November
2025.

A handwritten signature in blue ink, appearing to be 'Gavin Chapeikin', with a long horizontal stroke extending to the right.

Dr Gavin Chapeikin
Chairman