

Modern Slavery Statement 2020

This letter is provided by Energy World Corporation Limited ("EWC") pursuant to the Modern Slavery Act 2018 (Cth) ("Act") and is prepared and presented in satisfaction of EWC's reporting obligations pursuant to the Act.

The statement below is set out on the basis of section 16 of the Act.

Introduction

This is the first Modern Slavery Statement ("Statement") prepared by EWC pursuant to the requirement of the Act. The purpose of the Statement is to outline EWC's approach in ensuring that EWC has frameworks and processes in place to minimize the risk of modern slavery in our global business operations and supply chains. It is recognized that slavery and human trafficking can occur in many forms, as set out in the Act. This includes slavery, servitude, human trafficking, forced labour, debt bondage, child labour and deceptive recruiting for labour or services.

Our Business and Structure

EWC is an independent energy company primarily engaged in the production and sale of power and natural gas and liquefied natural gas (LNG). Our strategy is to become a leader in modular LNG development and the operator of a vertically integrated clean energy supply chain delivering power, natural gas and LNG throughout the Asia Pacific region.

Internal Standards and Implementation

EWC formulated its employment policy according to local employment law in Australia, Philippines and Indonesia in the aspect of recruitment, placement, human resources development, employments terms, health and safety, labour relations and termination. Employees are remunerated according to local employment law and provided with comprehensive training including those in safety and environmental related matter. Our management team regularly performed site visit to ensure frontline operations are in line with the company's policy.

Our operations in Indonesia comply with the local employment law in framing the remuneration policy including minimum wage, entitlement to payment for overtime and terminations. It recognises labour union regulating under the local Labour Unions Law which stipulates that employers and employees the right to establish organisations or trade unions without government and/ or employer intervention. Trade Union in our Indonesian operation holds regular meetings with the management towards human resources issues.

Our Supply Chains

EWC wholly own and are in complete control over most of our assets and projects.

Our existing assets comprise:

• a 95% interest in the Sengkang Combined Cycle Power Plant (Block 1 and Block 2) in Indonesia;

- a 100% interest in the Sengkang Gas Field in Indonesia;
- a 100% interest in the Alice Springs Power Plant, which is not currently in production;

• a 100% interest in the Alice Springs LNG Facility located at Alice Springs, Australia, which is not currently in production; and

• a 100% interest in the Eromanga Gas Field, Gilmore Gas Field, and Vernon Gas Fields for which we have commenced a process to restart production

Our projects which are under development comprise:

- a 100% interest in the Sengkang LNG Project in Indonesia;
- a 100% interest in the Gilmore LNG Project in Gilmore, Australia;
- a 100% interest in the Philippines LNG Hub in Pagbilao, Philippines; and
- a 100% interest in the Philippines Power Plant, in Pagbilao, Philippines.
- a 33.33% interest in the PEL 96 joint venture

The power plants and the gas supplies are under EWC direct control within the EWC group of companies as we operate as a vertically integrated independent energy company in order to afford us greater certainty, physical security and control over our fuel supplies and our fuel costs. Our interest in the Sengkang Gas Field, Indonesia held through our subsidiary Energy Equity Epic (Sengkang) Pty Ltd (EEES), provides us with gas for the Sengkang Combined Cycle Power Plant (Block 1 and Block 2) and greater assurance that we will be able to obtain the additional gas required for the Sengkang LNG Project. While SKKMigas approval is required for all gas sales contracts entered into by EEES, we are not dependent on reaching agreement with any additional third party gas suppliers. Further, our ownership of the Sengkang LNG Project provides greater certainty that we will be able to source LNG for our Philippines LNG Hub.

In addition, operation and maintenance services to our Sengkang Power Plant have been contracted by PTES to PT CEPA Sulawesi (CEPA Indonesia) under the CEPA O&M Agreement, which was entered into on 12 March 2012.

Due Diligence in respect of modern slavery and human trafficking

We have reviewed business of Our Group including our supply chain. Neither we nor, to the best of our knowledge, our supply chain make use of modern slavery.

Statement of Approval

This statement has been approved by the board of directors of the Company, and the board has authorized Mr. Brian Allen, director of the Company for EWC, to sign the statement on behalf of the Company

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Mr. Brian Allen Director