



**VISION EYE INSTITUTE LIMITED
AND ITS WHOLLY OWNED SUBSIDIARIES**

MODERN SLAVERY STATEMENT 2020

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The Modern Slavery Act 2018 (Cth) (the Act) mandates a new statutory modern slavery reporting requirement for larger companies operating in Australia. Under the Act, companies are required to publish statements explaining what they are doing to assess and address modern slavery risks in its global operations and supply chains. The reporting requirement aims to support the Australian business community to identify and address their modern slavery risks and maintain responsible and transparent supply chains.

This Modern Slavery Statement is made by Vision Eye Institute Limited (ABN 21 098 890 816) and its wholly owned and controlled entities, together referred to as "VEI". This is VEI's first statement and is prepared in relation to the financial year ended 31 December 2020.

About Us

VEI is the leading provider of ophthalmology in Australia. It owns and operates a number of clinics and day surgeries across Victoria, New South Wales, Queensland and South Australia. Initially established as a group practice in Victoria in 2001, VEI has expanded to include numerous sites along the eastern seaboard and is the largest private provider of ophthalmic care in Australia.

Our doctor team includes a mix of partners, associates and visiting medical officers – many of whom have introduced new surgical techniques and technologies into Australia and are highly regarded by their peers, both locally and internationally. Their dedication extends to active involvement with clinical research; teaching and examining medical students, optometry students, optometrists and ophthalmology trainees; and presenting at local and international conferences.

In addition to private practice, a number of VEI doctors hold academic positions, including professorships and associate professorships. Many of our doctors also practise and/or teach at large hospitals, while others are actively involved in local and international charity programs that make use of their ophthalmic skills and expertise.

Further information about the VEI is available on our website www.visioneyeinstitute.com.au

Our Values

- **Medical sovereignty** – We will ensure company policies and procedures facilitate medical sovereignty.
- **Accountability** – We will be accountable to our patients, our colleagues and Vision Eye Institute for the provision of quality patient care, our personal efforts and the culture we create.
- **Excellence** – We will set the highest standards in everything we do.
- **Operational excellence** – We will grow our business through operational excellence, while delivering sustainable levels of shareholder value.
- **Integrity** – We will be open and honest in our clinical and business practices to protect the integrity of Vision Eye Institute and each employee.
- **Teamwork** – We believe success depends on teamwork at all levels of our organisation.

Legal Entities Covered by this Statement

The VEI reporting group includes Vision Eye Institute Limited and the following entities:

- Icon Laser (Aust) Pty Ltd
- Lee Lenton Medical Pty Ltd
- Macquarie Eye Centre Pty Ltd
- PH Hughes Pty Ltd
- Swordfish Nominees Pty Ltd
- The Eye Centre Pty Ltd
- The Eye Institute Pty Ltd
- VEI Pharmacy SLA Pty Ltd
- VEI Properties Pty Ltd
- VEI Services Pty Ltd
- VEI Wholesale Pty Ltd
- Vision Group Gold Coast Pty Ltd
- Vision Group North Qld Pty Ltd

Our stance against modern slavery

VEI is committed to conducting business responsibly and ethically and to ensuring all aspects of our business practices, including our supply chains, are free from any form of slavery. We reject all forms of modern slavery which can take the form of unpaid or underpaid servitude, human trafficking and forced labour. We are committed to implementing effective systems and controls to ensure that it does not take place within our own business or through any of our supply chains.

Governance and Risk Framework

The VEI Board and the VEI Risk Management Committee oversees governance and risk for VEI. A Risk Management Framework has been approved by the VEI Board which outlines the governance structure to ensure an effective risk management infrastructure and culture is in place to promote systematic risk management processes in all VEI's activities, functions and business operations, including compliance with relevant modern slavery requirements. VEI is committed to maintaining the highest ethical standards and undertaking business with integrity, which is one of VEI's core values. As a healthcare provider, VEI's operations are highly regulated and subject to a range of State and Commonwealth legislation and accreditation requirements.

Our risk assessment & due diligence

We are committed to assessing the risk of modern slavery taking place in our operations by identifying and managing any areas of concern within our business and any external suppliers to VEI. As a health services organisation operating only in Australia, there is no material risk of modern slavery occurring within our direct business operations. However, we recognise we could be indirectly exposed to the risk of modern slavery and human trafficking through our supply chains.

To support its operations VEI employs over 450 staff and its supply chain consists of a number of suppliers and wholesalers in the healthcare industry (including prosthesis, consumables and medical equipment) as well as support services (including cleaning, IT support and food services).

Supply Chains

Due to the nature of our business, VEI does not make use of high risk supply chains, which are more susceptible to modern slavery risks. The majority of VEI's suppliers are located in Australia and other low risk countries. VEI has committed to implementing the following actions to eliminate the risk of modern slavery in its supply chain:

- Purchasing, where possible, fair trade certified consumables;
- Conducting due diligence on third party service providers; and
- Partnering with suppliers who share our stance on modern slavery.

Relationships with significant suppliers and supplier contracts are closely managed by the Executive Management Team. Significant consideration is given to the reputation and quality of suppliers prior to entering into any commercial agreements with them. VEI is committed to operating its business lawfully and ethically and only working with suppliers that are aligned to its values. We expect our suppliers to operate in accordance with all applicable modern slavery laws. VEI values and observes all laws regarding corporate social responsibility, environmental and workplace safety protection and staff inclusion and diversity. VEI also has a whistleblower policy in place for staff and suppliers.

Our commitment to training

We are committed to ensuring our employees have a good understanding and respect for how their choices can have far-reaching impacts upon basic human rights across the globe. We have made the resources provided by Anti-Slavery Australia available to our employees through our intranet.

All VEI employees are provided with employee contracts and referred to VEI's Employee Handbook, which outlines VEI key policies. All VEI's healthcare workers are employed under Modern Awards or Enterprise Bargaining Agreements and salaries of staff are regularly reviewed to ensure they are in line with market conditions. A high proportion of VEI's workforce are qualified clinical professionals and are accustomed to complying with professional conduct reflecting the highest ethical standards. Operations at VEI's various sites are overseen by these professionals.

Next Steps

The VEI Risk Management Committee will be conducting a scoping exercise involving reviewing VEI's direct supply chain and undertaking a risk assessment of suppliers located in countries commonly known to be at higher risk for modern slavery and in high risk industries or sectors. If any modern slavery associated issues are identified, VEI will take action to resolve the issue with the supplier or if necessary, determining a treatment strategy by potentially identifying an alternative new supplier.

We will continue to identify and evaluate risks relating to human rights and develop our policies, procedures, and training to help combat modern slavery.

Statement

This Modern Slavery Statement is made pursuant to the Modern Slavery Act 2018 (Cth) for Vision Eye Institute Limited (A.C.N. 098 890 816) and relates to the financial year ended 31 December 2020.

This statement was approved by the VEI Board on 3 June 2021.



Karen Lopreiato
Company Secretary
Vision Eye Institute Limited