



Modern Slavery Statement

1. Details of the Reporting Entity

This Modern Slavery Statement covers the activities of Pepper Money Limited (ACN 094 317 665), for the financial year ending 31 December 2022 (**reporting period**) and has been prepared to comply with section 14 of the *Modern Slavery Act 2018* (Cth) (**the Act**).

In this Statement, all references to 'Pepper Money' are references to the reporting entity and its controlled entities.

2. Introduction

At Pepper Money we recognise the responsibility that we have as an organisation to manage the risks associated with modern slavery in our business and within our supply chain. We are committed to eliminating the risks of modern slavery in our supply chains or in any part of our business. We aim to achieve this by operating in a manner that is sustainable, ethical, transparent and fair and we have designed policies and procedures to drive this behaviour within our business.

Our supply chain includes recruitment, technology providers and office supplies providers.

This statement explains the actions taken during the reporting period and the measures implemented to manage the risks of modern slavery across our various businesses and controlled entities.

3. Pepper Money's Structure, Operations and Supply Chain

On 25 May 2021, Pepper Money was listed on the Australian Stock Exchange. Pepper Money owns and controls Australia and New Zealand businesses (including our shared service operations located in the Philippines). Pepper Money's operations and supply chain are reflected in this modern slavery statement.

4. Modern slavery risks in Pepper Money's operations and supply chain

We deal with many suppliers for a broad range of products and services. Our primary third-party suppliers are technology providers, professional services/ consultants and providers of office supplies.

In relation to the management of modern slavery, we are particularly focused on those suppliers with a higher degree of sub-contracting and outsourcing to developing countries, and so we pay particular attention to our technology providers (software, hardware and data centre providers) and providers of branded merchandise and office cleaning services.

5. Actions taken by Pepper Money to assess and address the risks

i. Policies

We are committed to eliminating the risks of modern slavery in our supply chains or in any part of our business. The following policies have been reviewed to address modern slavery requirements including:

- Code of Conduct;
- Procurement and Know Your Supplier Policy;
- Sanctions Policy;
- Whistleblowing Policy;
- Anti-Bribery and Corruption;
- Anti-Money Laundering and Counter Terrorism Finance (AML/CTF) Programs and Procedures; and
- Supplier Management Framework, as further discussed below.

These policies and procedures (as further discussed below) are implemented to varying degrees by our controlled entities, depending on their business activities.

ii. Supplier management framework

Assessment of modern slavery risk forms part of our assessment of all potential supplier engagements. We request our suppliers to complete our standard 'Know Your Supplier' (KYS) questionnaire, which includes questions to assist us to determine whether a supplier is 'high risk' (based on various factors) before engaging with that business. KYS processes have been implemented across Pepper Money and controlled entities.

We will enter into a contract with a supplier which requires them to also comply with the Act, including to notify us as soon as they become aware of any actual or suspected breach of the Act in the conduct of their business. Further, the terms of our agreement with the supplier allow us to perform audits to ensure adherence to modern slavery legislation.

There is ongoing monitoring of our suppliers which is guided by the Supplier framework.

The Procurement team coordinate and manage the 'Know Your Supplier' process for Pepper Money owned and controlled entities. Support is also provided by the legal, risk and compliance teams.

iii. Receiving and responding to concerns

Employees have access to a Risk and Compliance System, to report any incidents or non-compliance in accordance with Pepper Money escalation procedures.

Employees also have access to an anonymous reporting service to report or raise concerns of any suspected illegal, unethical or improper behaviour within our business, including in relation to the conduct of any supplier engagements.

To ensure an understanding of the risks of modern slavery in our supply chains and our business, we will also provide training to relevant staff who manage our suppliers.

Pepper Money executives are required to provide a regular attestation attesting to their business unit's compliance with the Procurement Policy.

6. Assessing the effectiveness of our actions

We are committed to taking all appropriate steps to mitigate the risk of modern slavery taking place in our supply chain. We are committed to undertaking regular reviews of our procurement and supply chain management procedures to ensure that we are doing everything we can to identify, mitigate and eliminate the risk.

Over the coming reporting periods, we will further expand and enhance our procurement and supplier management processes, and implement further training for staff involved in the engagement of suppliers, with a view to further minimising the risks of modern slavery within Pepper Money.

7. Process for consultation with controlled entities

In preparing this joint statement, we engaged with each of the reporting entities covered by this statement and consulted the entities we own or control.

8. Details of approval given by relevant governing body

This statement was approved by the Board of Directors of Pepper Money Limited, as the parent entity and principal governing body on 28 June 2023.



Mario Rehayem, Director
Pepper Money Limited
Date: 28 June 2023