Modern Slavery Statement

Period ending 31st Dec 2023

This statement is made pursuant to the *Australian Modern Slavery Act 2018 (Cth)* and sets out actions taken by Bluechip Infotech Pty Ltd A.C.N 076 483 808 ("Bluechip Infotech") to address modern slavery and human trafficking risks in our business and supply chains for the financial year ending on 31st December 2023. This statement outlines relevant actions that need to be taken to minimise the risks of modern slavery in the company's current and future operations.

This statement covers the period from 1st January 2023 to 31st December 2023. During this reporting period, we have ensured compliance with modern slavery regulations through assessing risks within our supply chain, training our teams to identify Modern Slavery risks and reviewing policies to eliminate such risks in future operations.

We are committed to conducting our business lawfully and ethically through the implementation of policies that align with modern slavery laws. We ensure that through our operational and business relations, our suppliers act lawfully in their operations under modern slavery regulations.

Who We Are

Bluechip Infotech is a private company established in 2000. The company originated from operations in the distribution of PC components however, this has evolved over the years with Cybersecurity now dominating our product portfolio.

The key to Bluechip Infotech's success is in our strategic implementation of the latest technology, broad access to IT channels, and market-driven, highly motivated sales team. Thus, by guaranteeing a comprehensive understanding of products and target markets, we can provide cost-effective solutions to our partners.

Bluechip Infotech has a long and successful history dealing with SMB and Education through our channel partners. Our value is that we bring the Channel and Vendors together to provide solutions through cooperation. For consolidation and improvement, Bluechip Infotech is continuously evolving whilst maintaining hard work in the traditional distribution market. We are always looking to develop into new markets and partnerships with customers and vendors, locally and overseas to help growth and diversification.

Our Company Structure

We have worked closely with our suppliers to deliver their products and services across our customer base, with more than 140 full time staff across offices in Sydney, Melbourne, Brisbane, Perth, Adelaide and New Zealand enabling us to provide localised support.

Our company collaborates with around 100 major technology vendors. We have a product management team that demonstrates extensive vendor expertise and aids in providing support to our resellers in their success.

Bluechip Infotech does not own or control any other entities required to provide a modern slavery statement.

Our Supply Chain

We remain committed to reducing any risks associated with modern slavery or human trafficking in our supply chains. Although around half of our Sales in 2023 were of Software products, which are considered amongst the lowest risk industries for modern slavery, we understand our responsibility to manage risks related to Hardware products given that electronics remain the highest value at-risk product imported by G20 countries (https://www.walkfree.org/global-slavery-index/). Regarding Hardware, the risk of modern slavery is likely to occur at a manufacturing stage.

Most of our suppliers consider Modern Slavery Risks within their Supply Chains and have adopted a Modern Slavery Statement or Policy in either the UK or US or have completed our Risk Assessment Questionnaire during 2023.

The completed questionnaires and Modern Slavery Statements or Polices we received were effective in identifying efforts taken by our suppliers to identify and mitigate risks in the Supply Chain as well as areas we can continue to improve collaboration and awareness.

We will continue to develop our KPI's including the number of suppliers completing our modern slavery questionnaire and completion rates for modern slavery awareness training during 2024 as well as extending our supply chain review to include operational suppliers.

Assessment of Risk

We continue to look for key areas of modern slavery risk in our operations and supply chain. One of the identified risks occurs in the supply chain where materials are sourced from high-risk countries. Geographically, China and Malaysia are considered high risk countries where materials sourced from them suggest a greater negative impact on human rights and ethics.

In accordance with the Global Slavery Index 2023, products and services risks include those associated with the importation of electronic goods, particularly laptops and computers. The importation of electronic goods from China to Australia is recognised as high risk.

We continue to request all new Suppliers provide Modern Slavery Statements or Policies or complete a self-assessment questionnaire This will assist in determining the location of their main sources of manufacturing in order to identify any risks as well as any mitigation efforts to combat Modern Slavery. We continue to work together with our suppliers to address these risks collaboratively.

Mitigation of Risk and Due Diligence

We recognise that in accordance with ethical sourcing, foreign migrant workers are typically at risk of exploitative labour practices. We have thoroughly ensured that all of our employees have their working rights and visas verified prior to commencing work at our company. We continue to monitor these working rights and renumeration and ensure that they comply with Australian standards.

Through strong established supplier relationships, we have been able to observe how our suppliers mitigate risks in the supply chain through adopting modern slavery statements. These relationships have enabled effective communication between the parties and provided a structured approach to the mitigation of such risks.

Most of our suppliers operate in low risk products such as Software or with manufacturing in countries that are considered low risk for modern slavery as they source from countries including the US and Taiwan. Both the United States and Taiwan are considered low risk for the manufacture of electronics.

We undertook training of our Product Management team during 2023 to assist them in identifying Modern Slavery Risks within their product portfolios and how to work with Vendors to mitigate these risks. Further training will be provided during 2024 to expand on our teams understanding of Modern Slavery risks in the supply chain.

Reflection

Upon review of our company, we can proudly state that we do not participate in wrongful activities where human and working rights were violated. We have a zero-tolerance approach towards any abuse of these rights within our company. We adhere to the *Fair Work Act 2009* rights and Work, Health and Safety regulations.

During 2023 we continued to work with our Suppliers to further understand Modern Slavery Risks within the Supply Chain and conducted training for our Product Managers. We also developed an Environmental, Social and Governance Policy to further expand on Bluechip's commitment to conducting business in a sustainable manner with effective environmental management, social and governance principals.

In the next reporting period, the aim is to maintain our operations through minimising those identified areas of risk in our supply chain as well as developing a Supplier Code of Conduct and KPI's to measure effectiveness. We also aim to continue to mitigate all risk and act with due diligence in an attempt to combat modern slavery.

Board Approval and Adoption

This statement has been approved and adopted by the board of directors at a meeting dated 7th June 2024.

Chiang-Sheng Hsiung
Managing Director

26th June 2024