

Coranar (Australia) Pty Ltd

ABN 12 114 668 727

Modern Slavery Statement

Coranar (Australia) PTY. LTD.
FY2021

This statement covers the activities of Coranar (Australia) Pty Ltd (ACN 114 668 727) (**Coranar**) during the year ended 31 December 2021.

This is Coranar's annual statement under the Modern Slavery Act 2018 (Cth) and sets out the actions it has taken to assess and address modern slavery risks in its operations and supply chains.

We have continued to build on our approach to addressing modern slavery and prioritised the awareness and understanding of modern slavery risks to our employees through training and our policies and procedures.

About

We believe respect for the human rights of people affected by our business activities is essential and we take appropriate corrective measures if there is evidence that our business activities have had a negative impact. Coranar seeks to create sustainable value by conducting business activities that respect human rights.

Our structure

Coranar is a company incorporated in Australia and our registered office is located at level 2, 167 Eagle Street, Brisbane, QLD, 4000, Australia. Coranar is a subsidiary of AMCI Group LLC, headquartered in United States. AMCI Group and its subsidiaries conduct a diversified range of business activities.

Coranar does not have any owned or controlled entities, however does have a minority interest in a joint venture as described below.

Our operations

Coranar key operation relates to a joint ventures interest in Lake Vermont Joint Venture which is operated by a joint venture manager, and we are not directly involved in the day-to-day operations.

We employ 2 staff to run our operations.



Supply chain

As we are only engaged in the strategic decision making with respect to our investments, we are not directly involved in any supply chain. Therefore, there are no goods and services that we directly procure in relation to our coal mining investment.

We have a few ancillary goods suppliers, and most of them are indirect suppliers including office suppliers. In case we find any ancillary goods which have doubt related to modern slavery risk we will investigate the detail and consider the appropriate measures to mitigate modern slavery risk.

Modern slavery risks

We recognise that modern slavery may impact our business activities and we endeavour to take responsibility for reducing the risk that we might contribute to modern slavery through our operations.

Risk assessment methodology

Coranar uses a risk assessment methodology which considers a number of indicators of modern slavery risks including sector and industry, the type of products and services and geographical location.


Using this methodology, we undertook risk assessments of modern slavery risks in our operations and supply chains over the reporting period to consider the extent to which we cause, contribute to, or are directly linked to modern slavery practices. These risk assessments have confirmed that our operations continue to have a low potential for modern slavery risks.

Our broader risk profile is summarised in the table below.

Risk	Description of risk
Sector/Industry	Our business is an investment in the Australian coal mining sector, and we do not operate our joint ventures directly. The coal mining industry in Australia is generally considered low risk because its industrial environment is highly regulated and monitored by independent and governmental parties.
Product/Service	There are no goods and services that we directly procure in relation to our coal mining investments.
Geographic	All our investments are in Australia, and we consider Australia as a low-risk jurisdiction.

Actions to assess and address risk

We understand the importance of working collaboratively with our employees, joint venture partners, joint venture managers, and the broader industry to combat



modern slavery. That is why we have a number of tools to assess and address modern slavery in our operations.

The unincorporated joint venture that we have an interest in is operated by our respective joint venture manager, and we are not directly involved in the day-to-day operations. The joint venture manager has the responsibility to operate the coal mines in compliance with the relevant laws and regulation, including any modern slavery legislation if applicable.

To assess the indirect risk due to being a joint venture participant, we have engaged with joint venture managers with respect to modern slavery compliance.

After confirming the above responses, we consider that our indirect risk with respect to modern slavery is low and such risk is well handled by the joint venture manager.

Policies and procedures

Coranar has a number of policies and procedures to ensure we have strong frameworks to enable us to assess and address modern slavery risks.

Governance and assessing our effectiveness

We are committed to reviewing the effectiveness of our actions by regularly reviewing our modern slavery processes. Annually Coranar asks the joint venture manager to report the modern slavery risks and actions to address the risk. We also monitor the number of suspected modern slavery incidents within our investments.

Consultation and Approval

Coranar does not have any owned or controlled entities so this criterion is not applicable.

Prior to being put to the board of Coranar for review and approval, this statement was reviewed by the Compliance Officer and Finance and Accounting.

This statement was approved by the Board of Coranar on 19 October 2022.



Fiona Witting

Director