



Modern Slavery Statement

About this Statement

AIG Australia Limited (AIG) is subject to the Modern Slavery Act 2018 (Act) that commenced operation on 1 January 2018.

The Act requires reporting entities subject to the Act, to produce an annual modern slavery statement.

This statement outlines how we, and our third-party supply chain, will ensure compliance with the requirements of the Act.

About AIG

AIG is a provider of general insurance products and services and has operated within Australia since 1957. We are a part of the wider AIG group, and our ultimate parent company is American International Group, Inc. with our head office in New York, USA.

Our business serves commercial, institutional, and individual customers. Our products range from travel and accident and health policies for consumers through to financial lines, marine and property and casualty insurance protection for businesses. We also provide various multinational products. Our supply chains include third party suppliers of IT services, telecoms, facilities management services including, for example, cleaning, security and stationery, marketing materials, and professional services, such as claims handling, accountancy, legal and HR services.

Our Approach

AIG is committed to safeguarding human rights across our operations and will only work with suppliers that share these same values. Our Board, Senior Management and staff recognise their responsibility in acting in accordance with the applicable modern slavery laws and will take steps to identify, report, address and eliminate human slavery, human trafficking and child labour, and more generally, the exploitation of vulnerable people of which our business may be involved.

We expect our business partners and third-party suppliers to have zero tolerance to any form of exploitation in their business operations or through any part of their own supply chain.

Risk Management and Due Diligence

Due to the nature of our business and our third party suppliers, our assessment shows that AIG has a lower risk profile than companies in many other industries. However, we do recognise that through our third-party supplier and distribution chain, the risk of being exposed to modern slavery practices is increased.

To address this, we have developed internal processes and controls to assist us in identifying and managing the risk that Modern Slavery may be taking place in our business or third-party supply chains.

These processes and controls include:

1. Undertaking a risk assessment to determine potential modern slavery risks in our third-party supplier chain and distribution networks, with emphasis on high-risk arrangements and/or geographical locations
2. Reviewing and amending internal policies to ensure that modern slavery requirements are included, where relevant
3. Developing and delivering training for relevant staff in modern slavery requirements
4. Ensure due diligence is conducted on local and global third-party supply chains
5. Reviewing and amending AIG-initiated supplier contracts to ensure they contain terms that are consistent with the Act
6. Taking steps to address any potential modern slavery risks identified
7. Setting up an assurance program to monitor adherence to the modern slavery requirements
8. Developing and implementing effective escalation processes in the event that modern slavery risks are identified
9. Developing and implementing appropriate governance and reporting to facilitate the preparation of an annual Modern Slavery Statement that meets the requirements of the Act, which is supported by appropriate assurance.

In addition, AIG assesses the effectiveness of the actions taken to address risks of modern slavery practices by convening a working group to discuss these processes and controls, and by monitoring international developments including best practice.

AIG Staff

All new and existing employees of AIG are required to complete training on the Code of Conduct and related human resource and compliance policies. Staff are always required to agree to and adhere to our Code of Conduct. Any matters of misconduct are reported to the Compliance and/or Human Resource teams, investigated and reported to the AIG board as required.

Contact Us

If you have any questions regarding AIG's Modern Slavery Statement please contact australiancompliance@ig.com.

Roger Davis
Chairman of the Board
AIG Australia Limited

Nigel Fitzgerald
Chief executive Officer
AIG Australia Limited

This statement was approved by the members of the board of AIG Australia Limited on 11 March 2021

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Additional information about AIG can be found at www.aig.com | YouTube: www.youtube.com/aig | Twitter: @AIG_latestNews | LinkedIn: <http://www.linkedin.com/company/aig>

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