

This joint statement is made pursuant to the Australian Modern Slavery Act 2018 (Cth) and sets out the actions taken by Bluewaters Power 1 Pty Ltd (ABN 93 106 034 879) (**Bluewaters Power 1**), Bluewaters Power 2 Pty Ltd (ABN 57 122 896 968) (Bluewaters Power 2), and Bluewaters Power Services Pty Ltd (ABN 29 603 887 387) (Bluewaters Power Services) (together **Bluewaters**), the reporting entities, to address modern slavery risks in our business and supply chains over the financial year ending 31st March 2023. Bluewaters does not own or control any other entity.

This statement is made following consultation with each reporting entity and has been reviewed and approved by each Board.

Background and Organisation Structure

Bluewaters was founded in 2003 and manages the Bluewaters power station located 4.5 kilometres north east of Collie, Western Australia.

Bluewaters Power 1 and Bluewaters Power 2 are power generating assets sharing the same geographical location, which are operated by one group of employees contracted by Bluewaters Power Services (the Operator).

The Bluewaters Power station consists of two 217MW units and runs on sub-bituminous coal, supplied under long-term contracts from the coal mining town of Collie. As the newest coal-fired power station in Western Australia, Bluewaters is an efficient unit with low emissions of this type of generator. Bluewaters supplies over 15% of the electricity in South West Interconnect System WA.

Bluewaters' direct workforce is made up of professionally qualified and skilled employees all with legal rights to work in Australia.

There are approximately 55 employees based at the Bluewaters Power station who are responsible for the day to day operations of the power station, regular maintenance and monitoring to ensure the station maintains its high efficiency power generation. These employees work across multiple business disciplines such as Engineering, Operations & Maintenance, and Outage.

Additional employees based at the Bluewaters head office in Perth provide support services such as Finance & Accounting, Human Resources, Governance and IT.

Supply Chains

Bluewaters direct suppliers are predominantly based in low risk countries, such as Australia, and include the supply of products and services needed for day-to-day business operations, including; personal protective equipment, IT infrastructure, employee training, equipment hire, external advisory services and travel.

While Bluewaters is not directly involved in high-risk activities such as building construction, cleaning, IT manufacturing or clothes manufacturing, Bluewaters assessed all its direct suppliers as part of its Modern Slavery processes implementation and assesses new suppliers based on their location, activity and where possible, the raw materials they use. Potential areas of vulnerability, through indirect exposure, have been identified as uniforms and electronic goods. A more targeted assessment approach of these areas is planned during the next reporting period.

Bluewaters' risk of Modern Slavery in its operation is considered low, based on the highly technical nature of its industry and its location (Australia).

All Bluewaters' suppliers are expected to operate in a responsible, ethical, transparent manner and in compliance with applicable laws and regulations.

Bluewaters incorporated a Modern Slavery clause in its Terms and Conditions to ensure Suppliers commit to mitigating Modern Slavery risks in their operations.

Proactive Steps Taken in FY 2022-2023

Bluewaters is committed to taking proactive steps in further identifying, assessing and mitigating risks related to modern slavery in our supply chains and improving knowledge and transparency overall.

As both assets are operated by Bluewaters Power Services, all standards pertaining to Modern Slavery apply to all Bluewaters' entities.

In identifying, assessing, controlling and reviewing risks related to modern slavery, Bluewaters:

- Maintains a Modern Slavery Procedure for employees, contractors and third-party representatives to increase overall business awareness and compliance.
- Completed a review of existing policies and procedures, and where applicable, revised documents to address modern slavery.
- Assessed new Suppliers through initial desktop due diligence followed by due diligence questionnaires if required. The due diligence is based on the geographical location of the suppliers, their activity, and where practicable, the potential source of the products supplied to Bluewaters. No new suppliers qualified for a due diligence questionnaire during the reporting period.
- Completed an internal audit of the Modern Slavery processes.
- Circulated information to employees to help equip them with the knowledge required for identifying modern slavery warning signs / red flags and how to raise any concerns within the business or supply chains. All employees completed a Modern Slavery Awareness online course.

Effectiveness

No remediation processes were required during the reporting period.

Bluewaters has taken on a continuous improvement approach towards Modern Slavery, and ensures that its awareness and contribution improve in quality and impact every year, by tracking actions and their outcome and undertaking regular internal governance assurance processes.

The awareness of Modern Slavery has increased within thanks to the completion of a Modern Slavery Awareness training issued to all employees.

The Supplier checklist and Questionnaire were improved based on employees' suggestions.

2023-2024 Commitment

To help combat modern slavery, Bluewaters:

- Will assess new Suppliers against Modern Slavery risks prior to on boarding through desktop due diligence and Supplier questionnaire where applicable.
- Will review Modern Slavery processes and potential risks as part of the Risk, Audit & Compliance Committee (RACC).
- Will conduct an annual internal audit to determine if mitigation measures have been consistently actioned by relevant business disciplines (i.e. review new supplier engagement processes/documentation).
- Will track actions taken each year to address modern slavery and report the impact of each action.
- Will continue raising awareness of Modern Slavery and internal protocols to mitigate risks amongst all employees, with the annual completion of an online based Modern Slavery Awareness Training module.
- Request second tier supplier information from selected first tier uniform providers and electronic goods suppliers to gain deeper insight into supply chains.

This statement was approved by the Board of Bluewaters in their capacity as the principal governing body of Bluewaters on 17/08/2023

This statement is signed by Andrew Sutherland in his role as the Chief Executive Officer of Bluewaters.

A handwritten signature in black ink, appearing to read "A. Sutherland".

Andrew Sutherland

Chief Executive Officer of Bluewaters

17/08/2023