

Modern Slavery Statement 2022

This is the Modern Slavery Statement made by Osaka Gas Australia Pty Ltd (OGA) and its subsidiaries, published in accordance with the Modern Slavery Act 2018(MSA). The Statement sets out the steps we have taken to mitigate risks of modern slavery in our operations and supply chains during the financial year ended 31 Dec 2022.

Our organisations

OGA is a wholly owned subsidiary of Osaka Gas Co., Ltd (OG) and a member of Daigas Group (DGG), established in 2000 to expand DGG's business in Australia, especially in the upstream oil and gas sector. OGA has invested in a number of upstream oil and gas projects, as a joint venture partner, with a view to securing long term stable LNG supply in support of DGG's core business in Japan and underpinning global business growth of DGG.

OGA owns four upstream energy assets in Australia and Oman, which are Sunrise, Gorgon, Ichthys, and Qalhat LNG, and controls five subsidiaries to manage these assets.

| Project | Type | Share | Owned by |
|------------|--------------------------|-------|--|
| Sunrise | Upstream (Gas) | 10% | Osaka Gas Sunrise (PSC19) Pty Ltd Osaka Gas Sunrise (PSC20) Pty Ltd |
| Gorgon | Upstream (Gas) | 1.25% | Osaka Gas Gorgon Pty Ltd |
| Ichthys | Upstream (Gas) | 1.2% | Osaka Gas Ichthys Pty Ltd Osaka Gas Ichthys Development Pty Ltd |
| Qalhat LNG | Liquefaction & LNG sales | 3% | Osaka Gas Australia Pty Ltd (OGA) |

All of OGA's subsidiaries are special purpose vehicles established for holding interests in the upstream energy assets and have no employees. As all their directors are from OGA and OG, they are operated under the direction and governance of OGA and OG. Consultation in relation to risks of modern slavery, has occurred among the directors of OGA and the subsidiaries.

In addition to this, OGA strives to become carbon neutral by 2050 through decarbonization and recently seeking opportunities for e-methane, renewable energy, hydrogen, and carbon credit etc.

Risks of modern slavery practices

As set out above, OGA's operation for upstream energy assets is involved only in non-managed joint venture interests, and OGA is not in a position to directly control the supply chains for those investments. Having said that, OGA reviews and confirms MSA statements and public communications of the project operators, where available, from a joint venture partner's point of view. Regarding carbon neutral opportunities, it is still in the process of developing new projects and does not directly operate any specific projects. Therefore, OGA assesses that modern slavery risks in management of our assets are not high level at this point of time.

OGA also assesses that the risks by our suppliers, vendors, contractors and others with whom we conduct business are also low level, as OGA and its subsidiaries are in compliance with DGG

policies, including the “Daigas Group Procurement Policy”. It ensures that its procurement will be in compliance with laws and ordinances, based on common sense corporate practices following sound ethical views, and in full consideration of occupational health and safety, respect for human rights including prohibition of discrimination, forced labour, child labour, and the elimination of misconduct.

When OGA identifies new market opportunities or business on behalf of DGG in Australia, the investment ideas are screened through DGG’s rigorous due diligence process. In this process, key policies related to MSA are used to assess the proposals.

Actions taken and assessment of effectiveness

All executives and employees of OGA have learned about MSA through in-house training programs. OGA has a Whistle-blower Policy, which encourages the reporting of any wrongdoing in relation to OGA, without fear of reprisal, victimisation or disadvantage and outlines the process that applies when a report of wrongdoing is made.

OGA's view on compliance is that it entails sensible corporate activities based on sound ethics with a particular focus on observing laws and regulations. Ensuring compliance requires that all executives and employees follow laws/regulations and their consciences, in line with the foundations for compliance set forth in the “Daigas Group Code of Business Conduct” and the “Osaka Gas Australia Pty Ltd Code of Conduct”, and act in accordance with in-house regulations and rules.

In addition, DGG has a strict and strong risk assessment system, “G-RIMS” (Gas Group Risk Management System) to enhance risk management in each organisation and entity. In the G-RIMS, every year OGA managing director extracts and estimates all of the risks in its business and determines how to deal with them regarding the aspects below:

- Governance and management systems;
- Human rights and harassment;
- Personnel and labour affairs;
- Compliance with applicable laws;
- issues involving business partners with compliance including human rights, labour, environment, anti-corruption, ethics, etc

This self-assessments are reviewed by auditors so that OGA can ensure that the actions taken are effective. Based on the results of G-RIMS processes we OGA adapt and strengthen our actions to continually improve our response to modern slavery.

Looking ahead

The decarbonisation projects that OGA is currently developing include new commodities and businesses such as e-methane, hydrogen and ammonia. Therefore, the risks of Modern slavery in these businesses may change in the future. The OGA will therefore continue to monitor this and develop its business.

I, Yo Otsuka, hereby certify that this statement has been approved by the Board of Directors of Osaka Gas Australia Pty Ltd, Osaka Gas Gorgon Pty Ltd on 28th June 2023.

A handwritten signature in black ink, consisting of the Japanese characters "大塚 洋" (Otsuka Yo).

YO OTSUKA

Managing Director of Osaka Gas Australia Pty Ltd

