

Kansai Electric Power Holdings Australia Pty Ltd

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Modern Slavery Statement 2024

This statement is made by Kansai Electric Holdings Power Australia Pty Ltd (the “Company”) as a joint statement, on behalf of itself and its subsidiaries in accordance with the *Modern Slavery Act 2018* (Cth) and sets out the steps taken by Company during its financial year ending 31 December 2024 as steps taken to mitigate the risk of slavery and human trafficking taking place in our business or our supply chains. The Company provides services for and on behalf of its wholly owned subsidiaries, most of this work conducted by staff of the Company and shared with such subsidiaries. Each subsidiary’s (detailed below at paragraph 1) directors approved the 2024 statement and agreed to KEPHA submitting the statement on behalf of all entities. During the reporting period this statement covers, the Company has engaged with all companies owned by it and has consulted with those companies in relation to the development of this statement.

1. Reporting Entity

The Company is a wholly owned subsidiary of Kansai Electric Power Company Incorporated which is a Japanese registered entity. The Company has 3 wholly owned subsidiaries. This Modern Slavery Statement is issued on behalf of and in active engagement and consultation with all its subsidiaries:

- Kansa Electric Power Australia Pty Ltd (ACN 126 720 732)
- Kansai Electric Power Ichthys E&P Pty Ltd (ACN 601 297 876)
- Kansai Electric Power Ichthys Pty Ltd (ACN 601 299 110)

The Company is an Australian incorporated company and its principal place of business is in Western Australia with its offices located at Level 10 St Georges Square, 225 St Georges Terrace, Perth WA 6000, Australia in Perth, Western Australia.

The primary activities of Company are investment and participation in various joint ventures that own and operate the LNG projects for the production and supply of liquefied natural gas, liquefied petroleum gas and condensate for export, and the production and supply of domestic gas for sale within Australia. Further details are here:

- (1) The Pluto LNG Project: operated by Australian affiliates of Woodside Energy Limited. The Pluto LNG Project has three joint venture participants:
 - Woodside Energy Limited affiliate (90%);
 - MidOcean Pluto Pty Ltd (5%);
 - Kansai Electric Power Australia Pty Ltd (5%).

More information on the Pluto LNG Project can be found at

<https://www.woodside.com.au/what-we-do/australian-operations/pluto-lng>

(2) The Ichthys LNG Project is operated by Australian affiliates of INPEX Australia. The Ichthys LNG Project has 8 joint venture participants:

- INPEX affiliate (67.82%)
- Total affiliate (26%)
- CPC Corporation affiliate (2.625%)
- Osaka Gas Australia affiliate (1.2%)
- Kansai Electric Power Ichthys Pty Ltd (1.2%)
- JERA Australia affiliate (0.735%)
- Toho Gas Australia affiliate (0.420%)

More information on the Ichthys LNG Project can be found at:

<https://www.inpex.co.jp/english/ichthys/>

2. Our supply chain

The activities of the Company have not changed since the 2023 Modern Slavery statement. The Company, invests in LNG projects that export liquefied natural gas to overseas destinations. The respective operators of each project (as detailed at paragraph 1(1) and 1(2)) are responsible for day-to-day operations of each project and also the procurement of necessary supplies from outside parties. LNG is jointly marketed by the Operator of each project. The operators also conduct all operations, and procurement activities on behalf of each project. Thus, the Company and its affiliates have very little direct contact in the supply chains of its investments. It does have some oversight through various operating committees, meetings and updates on steps to minimise the risks of modern slavery in supply chains our operators take. The Company's main direct exposures are through its small operations at its head office in Perth. The Company purchases information technology equipment and office supplies and services. Due to the nature of our business, purchases form only a minor part of our operations. In 2024, the Company continued its work as outlined in the 2023 Statement to further refine its due diligence on its main business suppliers – the Landlord, Charter Hall, and update its contract list, as well as continuing to monitor the activities of the two operators outlined above in paragraph 1.

3. Actions taken to assess and address the risks

a. Implementation of Modern Slavery investigations

In 2024, the Company continued its previous work in reviewing and updating its contracts list that it is in direct control of every six months. The main suppliers have not changed from the 2023 inquiry. Most of the goods the Company procures are necessary for the ordinary course of its office and are procured from local companies. The Company's IT services are partly provided through its parent company, located in Japan and partly sourced through local supplier. The Company continues to operate with a small number of staff. This year, we currently have 9 Australia based staff at the time of reporting. We continue to assess our new contracts and monitor the existing ones and found there continues to be little to no risk presented from our direct suppliers.

In 2024, the Company has continued to conduct due diligence on its landlord, Charter Hall, to monitor for any changes. Charter Hall has comprehensive policies and publishes its own Modern Slavery Statement ([sus modern-slavery-statement 24 final.pdf](#)). It also publishes on its website its Human Rights Charter as well as a Whistleblower Policy. Links to all of these policies may be found

here ([Corporate Governance Charter Hall Group](#)). Charter Hall's Modern Slavery Statement for 2024 identified the highest risk categories in its supply chain as cleaning and security related services, as was the case in 2023.

b. Risk Assessment in FY2024

The Company has continued to consider its supply chain and operations and having reviewed and evaluated those, we have in 2024 confirmed that the two types of risks for focus remain unchanged from the ones identified in the 2023 Statement, those being:

FOCUS RISK 1: In respect of potential supplier risk, shipping continues to be the biggest area of potential exposure to the Company's supply chain based on crews' country of origin and location. We will continue with the actions taken in previous years to work with our operators of each project to assess what work they are doing to assess any risks and address those risks. These are assessed on a continual basis by participation in operations based meetings, procurement committees and other business related communications. We also reviewed relevant contracts on an ongoing basis. As our companies are minority participants in the projects, we have no direct contracts for shipping.

FOCUS RISK 2: In 2024 and beyond, we will also continue to focus on our direct contract risk – namely those related to the lease and other procurement contract for office services. We have no reason to believe there are any greater risks in 2024 than in 2023.

c. Risk Mitigation in FY2024

Training has been conducted for staff in 2024 responsible for supplier checks, vendor engagement and purchasing decisions for the business as to the MSA and the Framework. While recognising that the Company has limited ability to influence major project supply chains or engage with operators' respective suppliers, going forward, we continue to engage with operators.

Our directors and leadership team know about Modern Slavery and risks awareness training is scheduled for staff during the year. Our parent company's regulations, which the Company follows, require that each of our staff follow the employment policy manual guide on how we do business which shapes the standards we set for our staff and others in the way we behave. It includes policies to support equal opportunities, and against bullying and harassment. Additionally, the Company has a whistle blower policy that is available to all employees and contractors, to report any instances or suspicions of unethical behaviour

4. Assessing the effectiveness of actions

The Company continues to consider the implementation of a framework to establish the process for engagement between key business areas of procurement, commercial and legal; however, the size of the Company means that many of our employees perform more than 1 function, so this task is performed as a matter of practise, rather than design. Nevertheless, we continue to seek to implement the most efficient process for review and assessment of the Company's actions and effectiveness across our business at the end of each year.

The Leadership also conduct year-end reviews as a part of the annual disclosure review process for this Modern Slavery Statement and on its recommendation, this review is endorsed by our Board in assessing the appropriateness of our frameworks, systems, the employment policy manual and the Company's performance.

5. Any other relevant information

We are committed to improving processes to ensure that the Company adapt appropriately and capture risks as effectively as possible. The Company continues to refine the action plan to ensure ongoing improvements in actions in the following years, including further engagement with Project operators to ascertain appropriate implementation of procedures to minimise risks of modern slavey in suppliers and supply chains.

6. Process

The board of directors of the Company and its affiliates has approved this Statement at its meeting held on 19th June 2025.

Signed for and on behalf of the Company

HIDEAKI IKAI
HIDEAKI IKAI (Jun 19, 2025 12:13 GMT+9)
Hideaki Ikai, Managing Director
Kansai Electric Power Holdings Australia Pty Ltd

Signed for and on behalf of the Company

Hiroyuki Yasuda
Hiroyuki Yasuda (Jun 19, 2025 13:16 GMT+9)
Hiroyuki Yasuda, Director
Kansai Electric Power Australia Pty Ltd (ACN 126 720 732)

Signed for and on behalf of the Company

Hiroyuki Yasuda
Hiroyuki Yasuda (Jun 19, 2025 13:16 GMT+9)
Hiroyuki Yasuda, Director
Kansai Electric Power Ichthys E&P Pty Ltd (ACN 601 297 876)

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Hiroyuki Yasuda, Director
Kansai Electric Power Ichthys Pty Ltd (ACN 601 299 110)