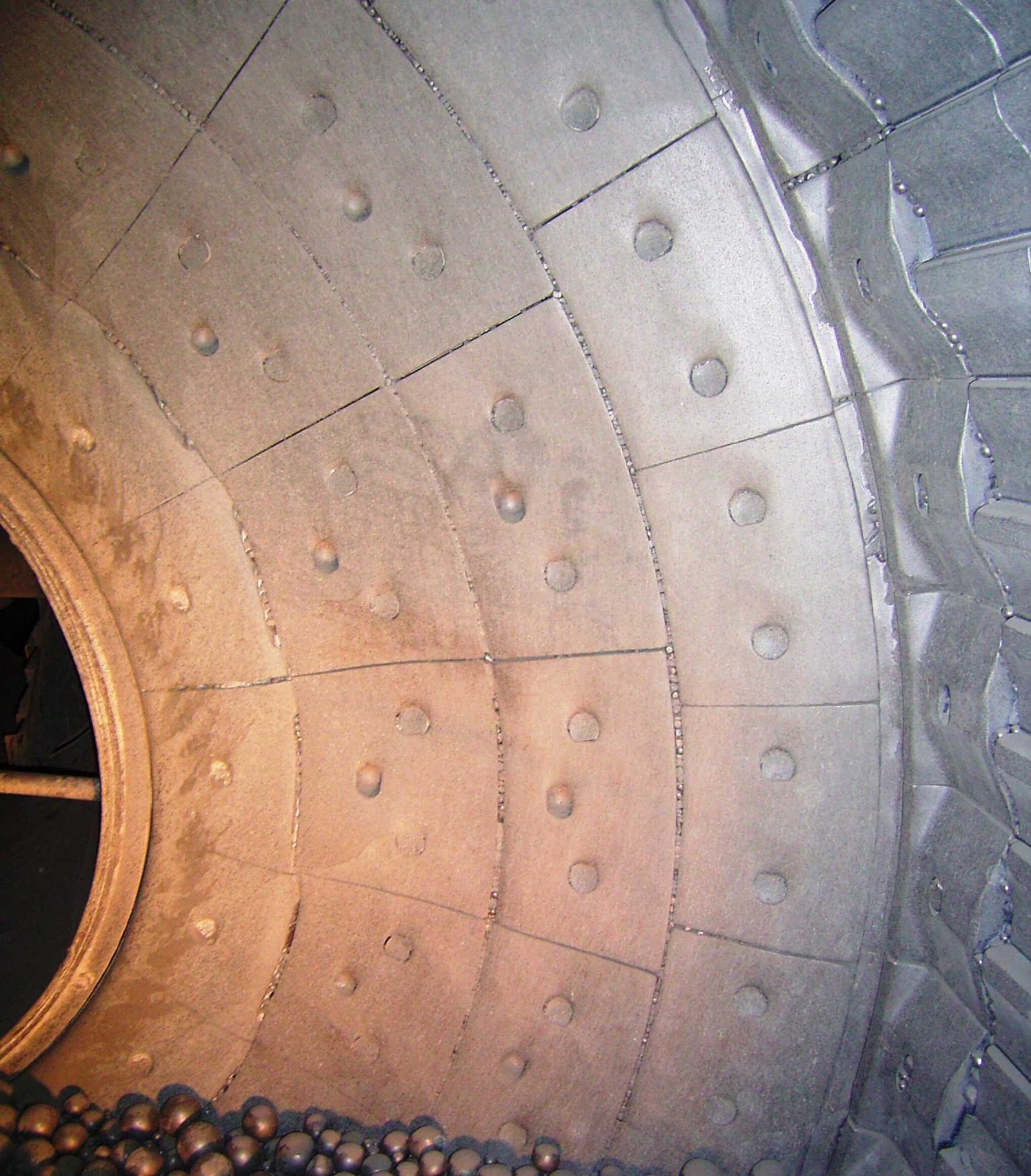




Australia Modern Slavery Statement

2025

Process optimization services and products for abrasive
and impact applications.



Mandatory Criteria Index

Reporting Criteria	Page
Identify the reporting entity	7
Describe its structure, operations and supply chains	5–7, 12–15
Describe the risks of modern slavery practices in the operations and supply chains of the reporting entity and any entities it owns or controls	16–24
Describe the actions taken to assess and address these risks, including due diligence and remediation processes	8–10, 16–18, 25–28
Describe how the reporting entity assesses the effectiveness of these actions	29–30
Describe the process of consultation with any entities the reporting entity owns or controls	33
Provide any other relevant information	1–3, 32–34
Principal governing body approval and responsible member signature	34

We acknowledge the Traditional Custodians of the lands across Australia. We honour the long history and celebrate the strength and resilience of Aboriginal and Torres Strait Islander peoples and communities past and present. This proud heritage inspires our ambition to foster a shared sense of belonging for all Australians. We recognise and respect Aboriginal and Torres Strait Islander peoples’ historical and ongoing connection to land and waters and pay our respect to Elders past and present

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Risk Assessment and
Mitigation

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Collaboration, Consultation
and Additional Information

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A word from Our Director

On behalf of the Board of Directors of Magotteaux Australia, I am pleased to present our 2025 Modern Slavery Statement

This statement reflects the progress we have made, the discipline with which we manage our impacts, and the clarity of purpose guiding our decisions. At Magotteaux, responsible business conduct is not a standalone initiative or a response to short-term expectations. It is a long-term commitment embedded in how we operate, how we manage our supply chains, and how we engage with our employees, suppliers, customers and other stakeholders.



Philippe De Bosscher
Director Magotteaux Australia

Modern slavery remains a complex and evolving global issue. Geopolitical unrest, conflict, displacement, economic pressure and supply chain disruption can increase the vulnerability of workers and communities, particularly where there is reliance on migrant labour, subcontracting, lower-skilled work or limited visibility over employment conditions. These risks reinforce the need for continued vigilance, stronger supplier visibility and practical action.

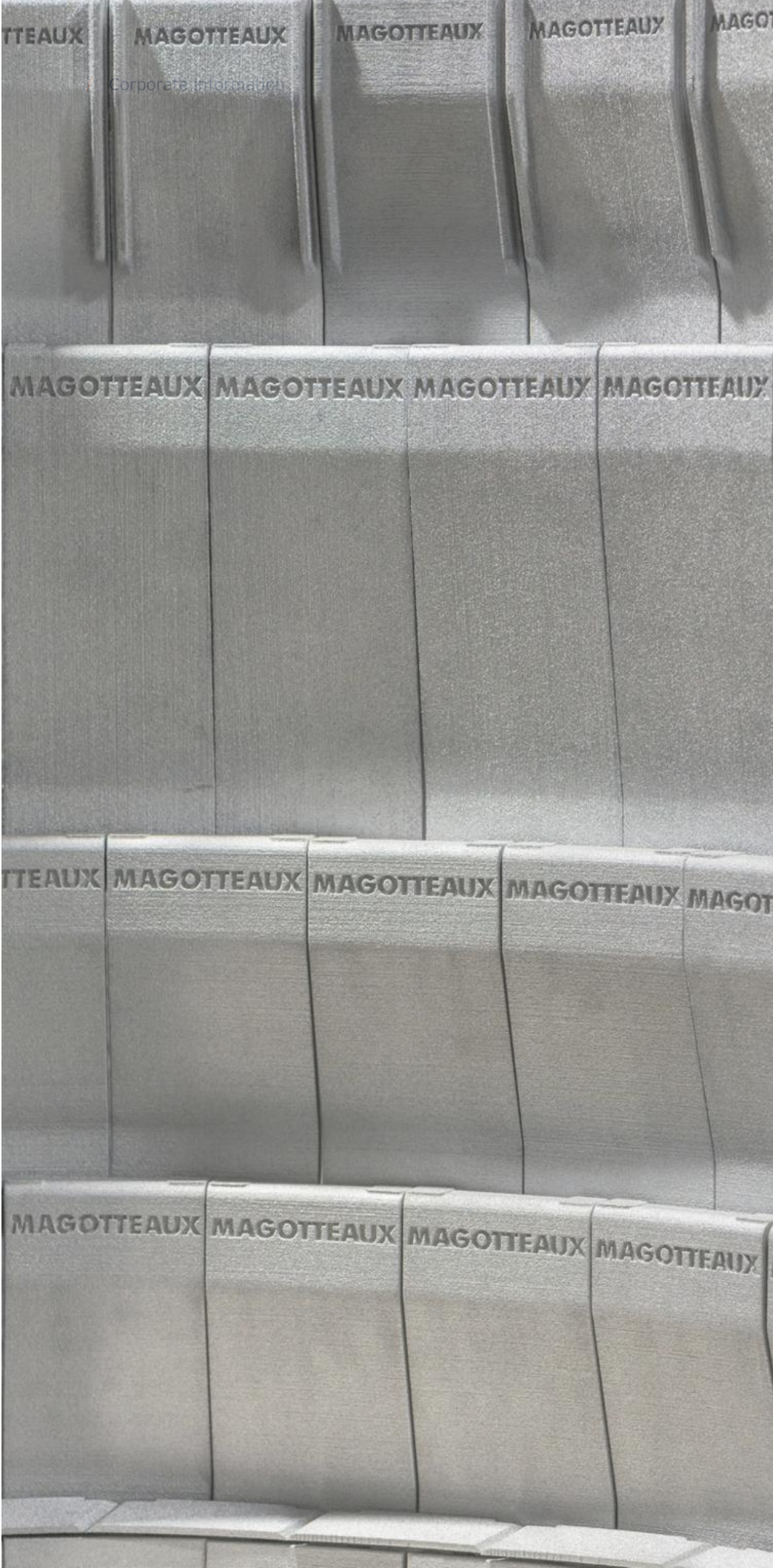
During 2025, Magotteaux Australia continued to strengthen its modern slavery risk management approach through improved supplier due diligence, enhanced supplier risk assessment and ongoing engagement with suppliers. A key development was the use of the iPRO modern slavery assessment process, which provided a clearer evidence base for understanding supplier participation, sector and geographic risk indicators, control maturity and areas requiring follow-up.

The results confirm that Magotteaux Australia has structured policies, governance processes and clear expectations in place to support modern slavery risk management. They also show that more work is required to strengthen supplier buy-in, improve awareness, support policy implementation and build capability across both our supplier base and our own business.

Our approach is guided by Magotteaux’s broader governance, ethics and sustainability framework, including our Code of Ethics, Supplier Code of Conduct, Human Rights Policy, Modern Slavery Policy, responsible recruitment practices and whistleblowing channels. These controls support transparency, accountability and a culture where concerns can be raised and addressed.

Looking ahead, Magotteaux Australia will continue to focus on increasing supplier participation, monitoring action items, supporting suppliers with policy and control development, strengthening awareness and measuring progress through annual KPIs. Our aim is to move from assessment insights to measurable improvement over time.

We extend our sincere thanks to our employees, suppliers, customers, partners and Board members for their ongoing commitment. Through continued collaboration, accountability and practical engagement, Magotteaux Australia will continue working to prevent modern slavery, uphold human rights and support responsible business across our value chain.



Mission and Vision

Charting our course:
our purpose and goals.

Our purpose

Balancing development and associated impacts.

As human development progresses, it's essential to consider the environmental consequences of our actions toward a sustainable way of living.

Infrastructure development, including the mandatory use of metals and minerals, is necessary for global economic development and improved living standards.

- At Magotteaux we actively participate to this development, strik-ing a delicate balance between:
- Resource efficiency: optimal use of non-renewable resources, minimizing waste and actively promoting recycling.
 - Environmental consciousness: ensuring that development doesn't harm the planet irreversibly.
 - Sustainable practices: encouraging businesses and individuals to adopt sustainable practices.

Since its inception, Magotteaux has always been there and has striven for an improved life cycle of its product directly improving client efficiency and thus reducing its overall impact on the planet.

At Magotteaux, sustainability is not a separate priority – it is the natural outcome of how we do business. By balancing economic performance, environmental responsibility, and social well-being, we create long-term value for all stakeholders.

Our goals

For many years, Magotteaux has been recognized as a leader in the industry—an achievement we strive to uphold every day by embracing Industry 4.0, driving innovation, and acting sustainably. We leverage our core competencies in abrasion and impact, along with our understanding of customer processes, to retain, develop, and consolidate our leadership.

Our goal is to consolidate our position as the global leader in process optimization products and services for abrasive and impact applications.

At Magotteaux, our customers are at the heart of everything we do. We are committed to delivering long-term satisfaction by combining customer focus with sustainable practices. By balancing client needs, employee well-being, and environmental responsibility, we aim to build lasting success and maintain our industry leadership. □



These objectives
are part of our
strategic vision.

01



To be a global leader in
process optimization products
& services for abrasive and
impact applications

02

Satisfied
customers



03



Sustainable
profit



Corporate Values

Our values and working principles help our people take the best decisions to serve the group objectives and ambitions.

People dominantly drive how we do things at Magotteaux. Our teams and working principles are what we capitalize on to make a difference, more than technology or equipment that are mere enablers.

The four main values and behaviors we promote above all are:



Sell value



Innovate



Collaborate



Operational Excellence



At the heart of our company lies a set of guiding principles that steer our daily operations and define our ethos. These principles not only shape our strategies but also underpin every decision we make, ensuring that our approach remains aligned with our core values.

Our working principles

Living our core working principles Together

CUSTOMER

The customer drives everything we do.

RESPONSIBLE

Integrity and strong values guide our actions

INNOVATIVE

Our innovation today defines our success tomorrow

COLLABORATIVE

Collaborating, communicating and taking responsibility make work more efficient

PEOPLE

Always believing in our People, understanding what they do and how they do it while making sure they use their talents at their best.



About the Reporting Entity



The Company

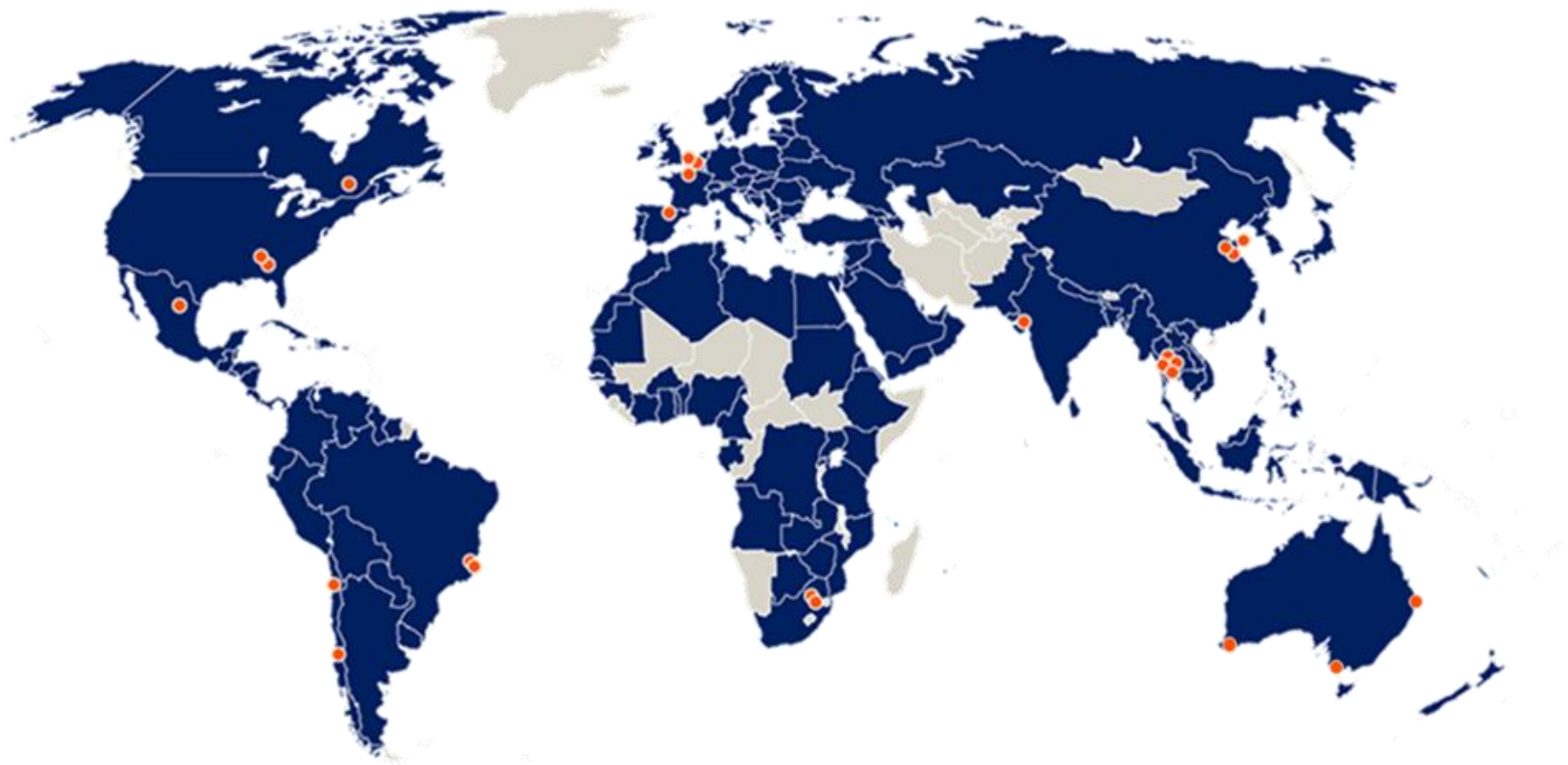
Magotteaux is the world leader in process optimisation solutions for abrasive and impact applications.

Magotteaux is a global manufacturer of grinding media, castings, and other wear-resistant parts for the mining, cement, and quarrying industries. The company is a member of the Sigdo Koppers Group, a diversified industrial conglomerate listed on the Santiago Stock Exchange in Chile

Our business operations involve providing clients with integrated solutions that include advanced products, equipment, and systems. This is supported by comprehensive services and expert advice delivered by our team of over 200 technical and sales specialists, who work collaboratively with customers at their operational sites.

Our organisational structure balances regional autonomy with centralised oversight from a senior leadership team. This model ensures that group-wide policies and standards for ethical conduct, labour rights, and working conditions are implemented consistently across all our global operations.

These global operations are supported by extensive and complex supply chains. We describe these supply chains in the following section as the basis for our modern slavery risk assessment.



Magotteaux
at a glance

22

Production Units
+1 (under construction in Brazil)

12

Across 12 countries

2

Joint Ventures

+3,000

Employees around the world

+150

Countries covered through
our sales network

+700K

Tons of products capacity

+100

Years of innovation experience



Production Plants

We have 22 production units spread across 12 countries.

4 EU BELGIUM 2 UNITS
FRANCE, SPAIN

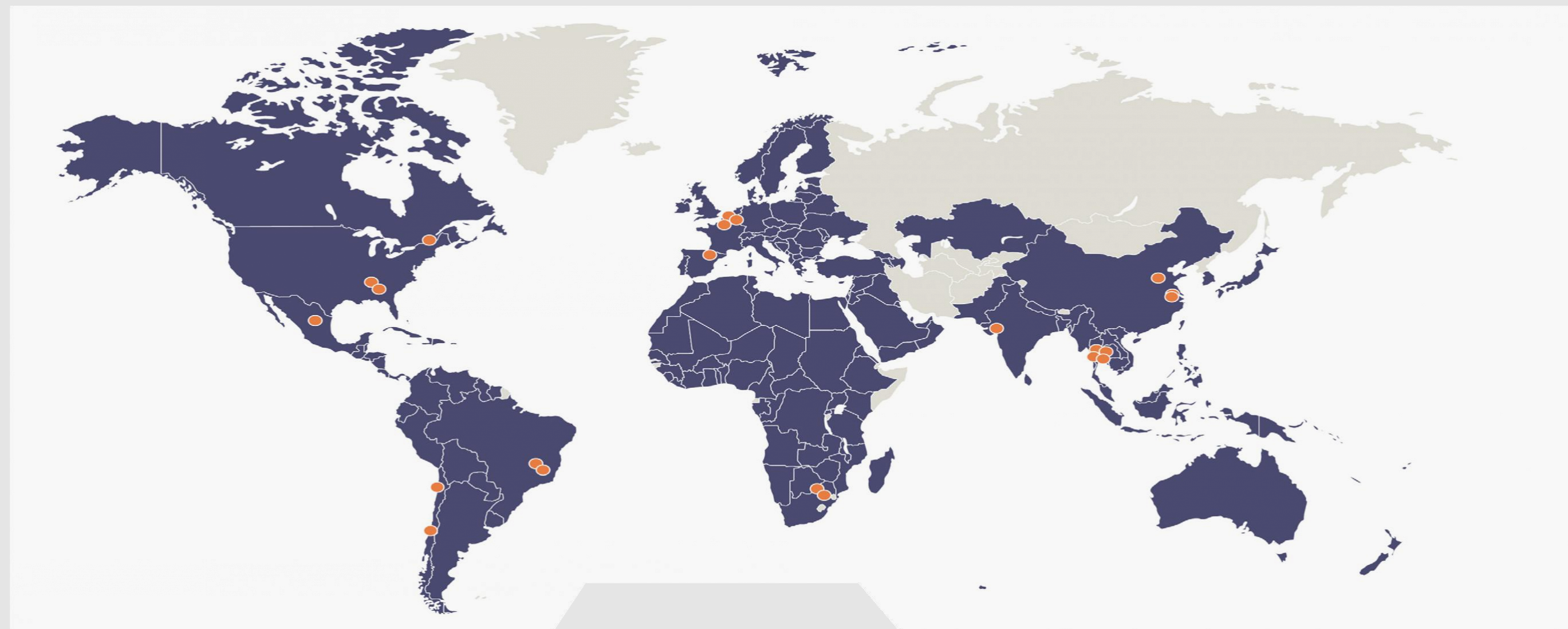
4 NAM USA 2 UNITS
CANADA, MEXICO

2 AFRICA SOUTH AFRICA

4 SAM CHILE 2 UNITS
BRAZIL 2 UNITS + 1 EXPANSION

6 APAC THAILAND 4 UNITS
INDIA, CHINA

+2 JVs IN CHINA



● Production units
■ Countries covered through our sales network



Magotteaux Australia Structure

Magotteaux Australia Pty Ltd (ACN: 005 713 301) is an Australian registered company and is a wholly owned subsidiary of Magotteaux International S.A. and forms part of the Magotteaux global group.

Magotteaux Australia serves as the dedicated sales and distribution arm within the global Magotteaux group, providing high-performance products manufactured in our worldwide production facilities

Operating within the Wholesalers Industry, our core function is to deliver comprehensive optimization solutions for abrasive and impact applications across a diverse range of sectors.

Our primary business streams include:

Mining

Supplying advanced grinding products crafted from various alloys and materials, alongside specialized technical services aimed at enhancing milling efficiency.

Cement

Providing essential grinding products and expert technical services crucial for optimizing milling processes within the cement industry.

Aggregates

Offering robust crushing wear parts and deep process expertise tailored for the demanding, high-wear, and high-impact aggregates industry.

Recycling

Delivering innovative designs and manufacturing of specialized equipment parts and services that support the evolving needs of the recycling sector.

Power Stations

Supplying precision-engineered grinding products from diverse alloys and materials, complemented by technical services focused on maximizing milling efficiency for power generation.



MINING



CEMENT



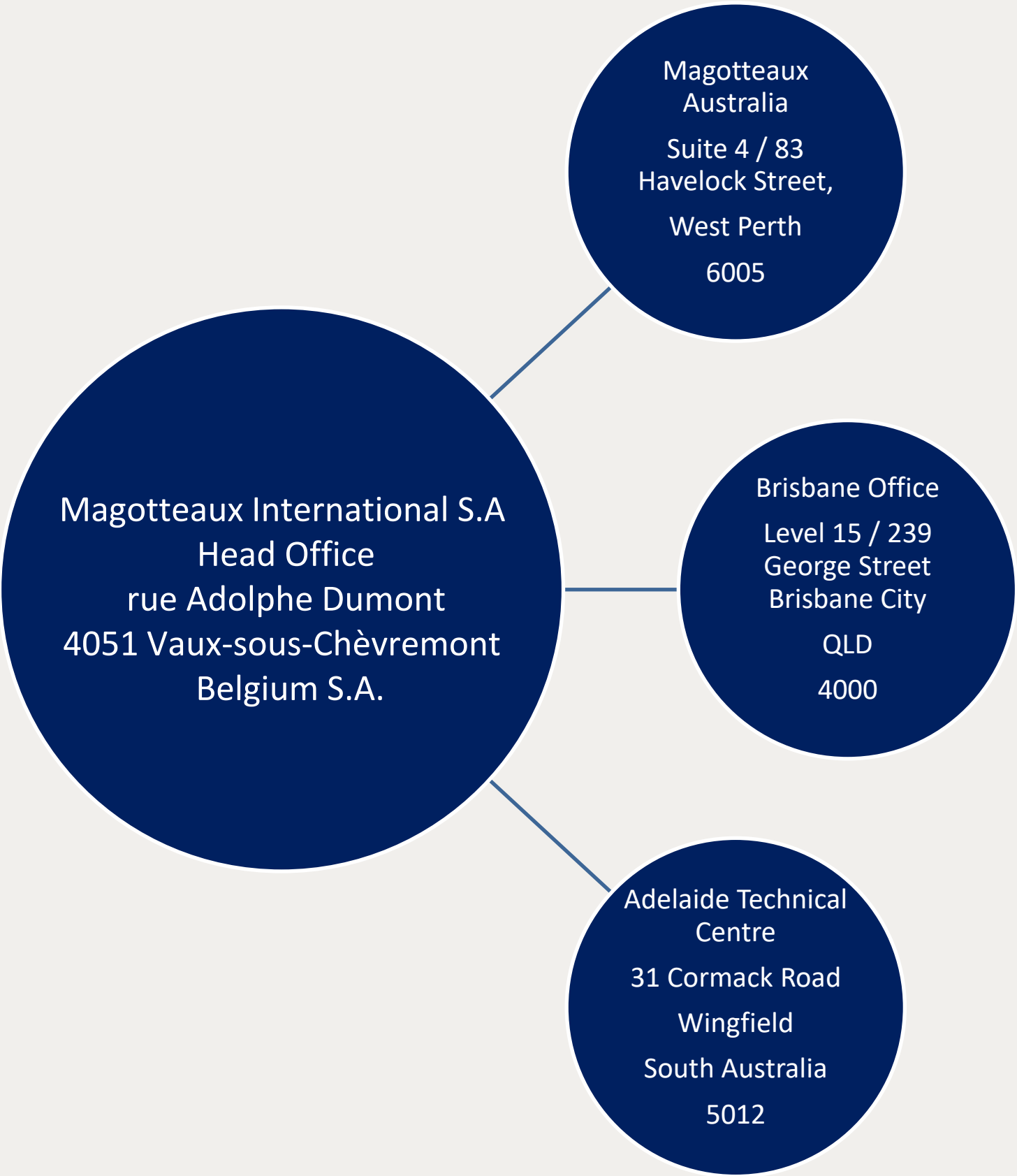
UTILITIES



AGGREGATES



RECYCLING





Corporate Governance Practice

At Magotteaux, we recognise the critical role of effective corporate governance in promoting transparency, accountability and sustainable growth

Strategic Oversight & Accountability

Modern slavery risk forms part of Magotteaux’s broader governance and risk management framework. Oversight is supported through defined roles and responsibilities across the organisation, with accountability sitting at Board and management level and operational responsibility embedded within relevant business functions.

Our governance model promotes a layered approach to risk management. Operational managers and business functions are responsible for identifying and managing risks within their areas. Risk and oversight functions support monitoring, controls and escalation, while internal review and audit processes provide independent assurance over the effectiveness of controls where applicable.

This structure helps ensure that modern slavery risks are considered as part of broader business planning, supplier management, recruitment practices, ethical conduct and sustainability commitments.

Managing our Risks

In the dynamic and often unpredictable global landscape in which we operate, effective risk management is paramount to achieving business success and upholding responsible business practices. This includes identifying, assessing and managing risks that may contribute to modern slavery within our operations and supply chains.

To support this, Magotteaux has established a Risk Management Framework rooted in internationally recognised standards, including COSO Enterprise Risk Management. This framework enables the Group to navigate the spectrum of potential risks and opportunities arising from uncertainty, while supporting a structured approach to the identification and management of strategic, operational and emerging risks, including human rights and modern slavery risks.

Risk Management Process

Our Risk Management Process is an iterative process performed on a quarterly basis and consisting of:

- ☐ Risk Identification
- ☐ Risk Assessment
- ☐ Risk Response
- ☐ Risk Communication, Monitoring and Reporting

We undertake risk Identification through a blend of top-down and bot-tom-up approaches to capture both strategic and emergent risks.



This involves engaging top management for strategic risks and middle management for operational risks.

In the context of modern slavery, this process supports the identification of potential risk indicators linked to our business activities, procurement practices, supplier relationships, labour arrangements, recruitment practices and vulnerable worker groups.

Subsequently, identified risks undergo thorough assessment, including analysis of key risk drivers and evaluation of existing controls to mitigate potential impacts on our exposure or vulnerabilities. For modern slavery risks, this may include consideration of factors such as supplier location, industry sector, labour intensity, use of contractors or migrant labour, recruitment practices and other indicators of worker vulnerability.

Where risks are identified, Magotteaux considers appropriate responses to prevent, mitigate or address potential adverse impacts.

These responses may include supplier engagement, communication of policy expectations, additional due diligence, contractual requirements, escalation, training, further assessment or remediation steps where required.

We employ a tailored communication and monitoring strategy, integrating Key Risk Indicators and escalation processes to facilitate well-informed decision-making. This supports visibility of modern slavery risks through appropriate internal governance channels and helps strengthen accountability, monitoring and continuous improvement.



Policy Framework

Magotteaux's approach to managing modern slavery risk is supported by a combination of Group-level and local policies that set clear expectations for ethical conduct, human rights, responsible recruitment, supplier behaviour, compliance and accountability.

These policies provide practical guidance for employees, suppliers and business partners and help embed our commitment to responsible business conduct across our operations and supply chains. They also support the identification, prevention and mitigation of circumstances that may give rise to modern slavery risks, including forced labour, deceptive recruitment, debt bondage, human trafficking and other forms of worker exploitation.

Our policy framework includes the Code of Ethics, Human Rights Policy, Modern Slavery Policy, Supplier Code of Conduct, Anti-Bribery and Corruption Policy, Recruitment Policy, Vulnerability Assessment Policy and Sustainability Policy. Together, these policies strengthen Magotteaux's governance approach by embedding clear expectations, supporting consistent decision-making and providing a foundation for risk assessment, supplier engagement, monitoring and continuous improvement.

Ethical Behavior And Organisation

The Magotteaux Code of Ethics provides a comprehensive framework for ethical conduct across all levels of the organisation, from senior management to frontline workers. It outlines the values, principles and behaviours expected of every team member and reinforces our commitment to integrity, fairness, respect and compliance with applicable laws.

In the context of modern slavery, the Code of Ethics supports a culture in which employees are expected to act responsibly, raise concerns and uphold standards that help prevent exploitation, unethical conduct and labour rights abuses. It also reinforces the importance of accountability and ethical decision-making in our operations and business relationships.

The Magotteaux Corporate Ethics Committee plays an important role in maintaining ethical standards across the Group. The committee is responsible for considering ethical matters, reviewing complaints where appropriate and supporting the organisation's commitment to the ethical guidelines outlined in the Code of Ethics.

Whistle Blowing Channel

Magotteaux has established a reporting channel to address any potential irregularities or illegal activities. Employees of the company, shareholders, suppliers, customers and third parties have access to this complaint filing procedure.

Complaints can be lodged through the company's website. The availability of this channel is an important part of our governance framework, as it provides a mechanism for concerns relating to misconduct, labour rights, unethical behaviour or potential modern slavery indicators to be raised and reviewed.

Complaints can be lodged on the company's website:
www.magotteaux.com.

The ethics committee plays a role in this process by taking responsibility for ethical matters, analysing complaints and determining appropriate solutions. This supports transparency, accountability and continuous improvement in how Magotteaux identifies, escalates and responds to concerns across the Group.





Supplier Code of Conduct

At Magotteaux, we strive to set an example of sustainable supply chains and support the development of communities that create value for future generations. Building responsible supplier relationships is critical to this approach, and we seek to work with suppliers that share our values, ethics and social responsibilities.

The Supplier Code of Conduct is an extension of Magotteaux’s Code of Ethics and sets out the standards expected of suppliers, contractors, distributors, subcontractors, consultants and agents. It provides guidance on health and safety, ethical business practices, labour standards, environmental responsibility, sustainable products and services, and community involvement.

All suppliers are required to adhere to the Supplier Code of Conduct. In the context of modern slavery, this is an important mechanism for communicating our expectations that suppliers comply with applicable laws, respect labour rights, provide safe working conditions, treat workers with dignity and respect, and avoid any form of forced labour, human trafficking or worker exploitation.

Our expectations also align with relevant international sustainability priorities, including the UN Sustainable Development Goals relating to good health and wellbeing, quality education, gender equality, decent work, responsible consumption and climate action.

Our Supplier Code of Conduct is available on [our website](#).

Anti-Bribery and Corruption

Magotteaux’s Anti-Bribery and Corruption Policy supports our broader commitment to ethical and transparent business practices. Bribery and corruption can undermine responsible procurement, weaken supplier controls and increase the risk that exploitation or labour rights abuses remain hidden within complex supply chains.

By setting expectations for lawful and ethical business conduct, this policy supports our ability to identify and manage conduct that may contribute to modern slavery risk.

It also reinforces the importance of integrity, transparency and accountability in our dealings with suppliers, contractors and business partners.

Vulnerability Assessment

Our Vulnerability Assessment Policy strengthens our approach to identifying workers, groups or circumstances that may be more exposed to modern slavery risks. This may include consideration of factors such as employment arrangements, labour sourcing, worker dependency, use of contractors, migrant labour, language barriers or other indicators of vulnerability.

By identifying potential areas of vulnerability, Magotteaux is better positioned to implement targeted monitoring, engagement and mitigation actions. This supports a more proactive approach to preventing modern slavery and addressing circumstances that may increase the risk of worker exploitation.

Transparency, Reporting and Continuous Improvement

Transparency and reporting are important elements of our governance framework. We maintain internal reporting and escalation processes to support the identification and management of risks, including concerns relating to unethical conduct, labour rights and modern slavery.

Through ongoing risk assessment, policy development, supplier engagement, reporting and review, Magotteaux aims to strengthen its controls and improve the effectiveness of its actions over time. This approach supports our commitment to responsible business conduct and to reducing the risk that modern slavery occurs within our operations or supply chains



Risk Assessment and Mitigation

Supply Chain Structure Highlights

Effective management of modern slavery risk begins with a clear understanding of our supply chain, including how it is structured, where we source goods and services, and where visibility may be more limited. Magotteaux Australia's supply chain is closely connected to the global Magotteaux network. As the Australian sales and distribution arm of the Group, we source core products from Magotteaux's international manufacturing facilities and supplement this with a carefully managed network of external suppliers that support our local operations.

Primarily Vertically Integrated

Our supply chain is fundamentally structured around the global Magotteaux network. A significant proportion of our procurement relates to intercompany supply, with core products for the Australian market supplied directly by Magotteaux's international manufacturing plants.

This vertically integrated structure supports stronger alignment with Group standards, including expectations relating to ethical conduct, labour rights, health and safety, responsible sourcing and supplier accountability. It also enables Magotteaux Australia to draw on the broader Group governance framework when considering modern slavery risk across our supply chain.

Strategic External Supplier Network

In addition to intercompany procurement, Magotteaux Australia engages external suppliers that support our local operations and customer requirements. These suppliers provide goods and services across a range of categories, including logistics, transport, professional services, maintenance, technical services, facilities support, equipment, utilities, consumables and other operational requirements.

Some of these categories may carry higher inherent modern slavery risk due to factors such as labour intensity, use of subcontractors, offshore sourcing, temporary or lower-skilled labour, or reduced visibility over working conditions further down the supply chain.

Emphasis on Long-Term Partnerships

Magotteaux Australia prioritises long-term, collaborative supplier relationships. We recognise that meaningful engagement with suppliers is essential to improving transparency, building trust and addressing sustainability and ethical sourcing challenges, including modern slavery risk.

Our approach is focused on constructive engagement rather than one-way compliance. Through supplier assessments, follow-up actions and ongoing dialogue, we aim to better understand supplier risk controls and provide guidance or support where suppliers require assistance to strengthen their policies, procedures and practices.



Global Business Model





Our Supply Chain

Sourcing with Integrity: Leveraging Our Magotteaux Group Network

Strategic Oversight & Accountability

With over 83% of capital expenditure dedicated to intercompany procurement, Magotteaux maintains strong oversight of its sourcing practices, reinforcing its commitment to responsible supply chain management and sustainability.

Magotteaux Australia operates within a globally integrated supply chain connected to the broader Magotteaux Group. Our sourcing model combines intercompany procurement from Magotteaux-owned and controlled manufacturing facilities with a carefully managed external supplier network that supports our Australian operations.

This structure supports greater visibility over core product sourcing and alignment with Group standards relating to quality, safety, ethical conduct, labour rights and responsible business practices. It also provides a strong foundation for identifying and managing modern slavery risks within key parts of our supply chain.

In addition to intercompany procurement, Magotteaux Australia engages trusted external suppliers and logistics partners that support local operations, technical services, maintenance, facilities support, transport and distribution. These suppliers form an important part of our modern slavery risk assessment and supplier engagement approach.

Ethical Sourcing

We support ethical sourcing through a responsible sourcing cycle anchored in Magotteaux's global manufacturing network, structured procurement processes and trusted distribution partners.

Manufacturing

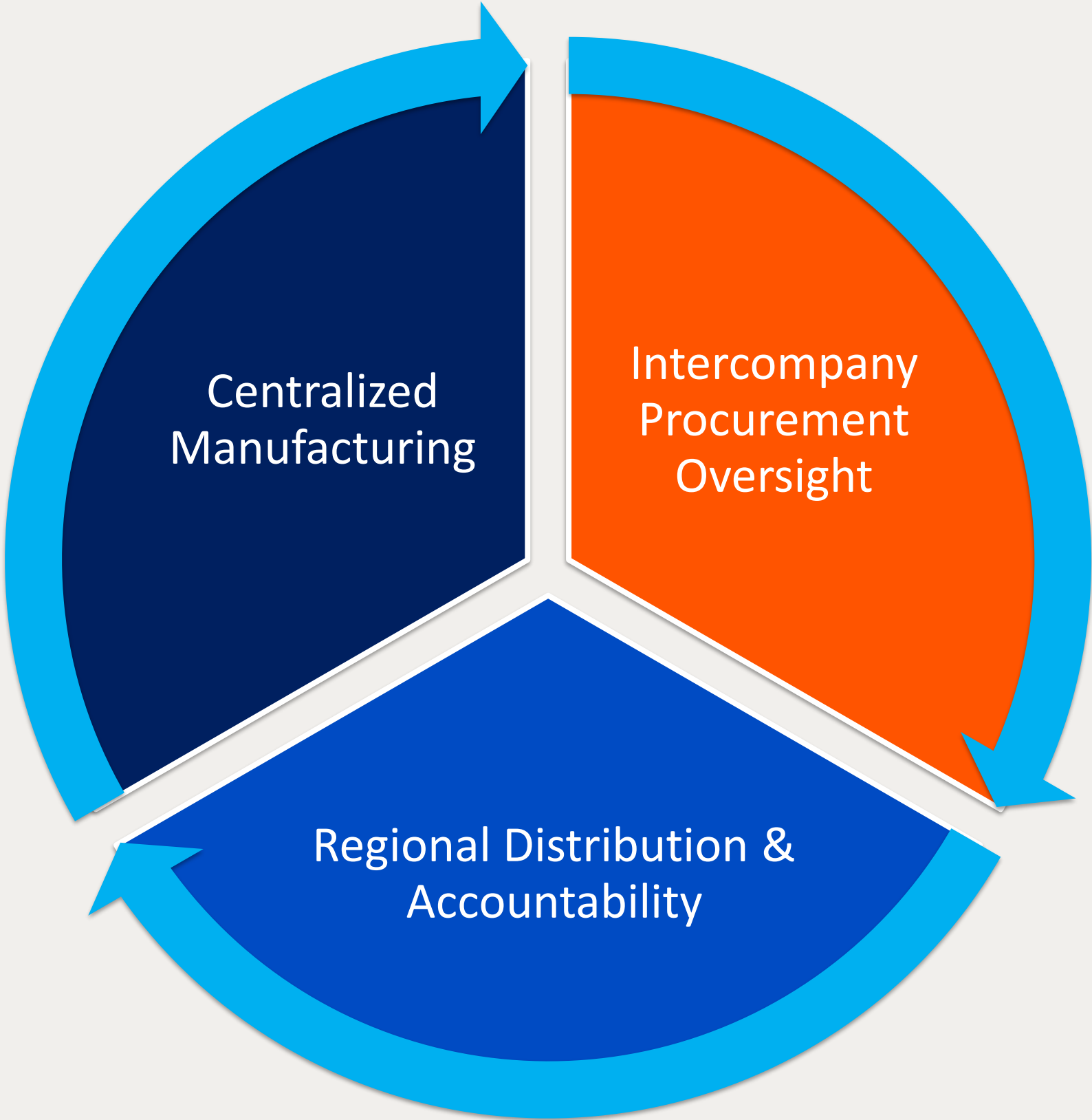
Magotteaux Australia sources the majority of its core products from Magotteaux-owned and controlled manufacturing facilities across the Group's global network. This supports consistency in quality, safety, ethics and responsible labour expectations.

Procurement

Intercompany procurement provides visibility over core product sourcing and supports alignment with Group policies and standards. External suppliers are managed through supplier engagement, due diligence and compliance expectations, including our Supplier Code of Conduct.

Distribution

Finished products are distributed to customers across Australia, New Zealand and Papua New Guinea through trusted logistics and transport partners. We recognise that distribution and logistics may involve modern slavery risk where there is subcontracting, lower visibility over working conditions or pressure on labour standards.





Understanding Our Supply Chain

Where We Source

Effective management of modern slavery risk requires us to understand both our direct suppliers and the broader supply chain relationships that support our operations.

Magotteaux Australia sources goods and services through two main channels:

- ❑ Intercompany procurement through the global Magotteaux Group
- ❑ External suppliers that support our Australian operations and customer requirements

Our intercompany supply chain includes products manufactured in Magotteaux production facilities located across multiple regions. Our external supplier base includes suppliers operating across a broad range of sectors and geographies. As a result, modern slavery risk may arise not only at the direct supplier level, but also further upstream where visibility may be more limited.

Our suppliers operate across sectors including manufacturing, mining and quarrying, transportation and storage, wholesale, construction, building services, cleaning, labour hire, security services, professional and scientific services, maintenance and repair, information and communication, utilities and other support services.

Modern slavery risk can be influenced by various factors. Understanding these factors helps us focus our due diligence and supplier engagement on the areas where potential worker vulnerability may be greater



Countries of Operations for Suppliers including Intercompany Procurement



Modern Slavery Risk Assessment Framework

Magotteaux Australia assesses modern slavery risk by considering a combination of factors that may increase the likelihood of worker exploitation across our operations and supply chain.

This approach is aligned with our supplier assessment process, which considers risk indicators such as the countries or regions in which suppliers operate, the sectors they operate in, the goods and services they produce or source, and workforce-related factors.

Modern slavery risk is rarely linked to one factor alone. Risk may increase where several factors overlap, such as labour-intensive services, vulnerable workers, complex subcontracting arrangements, offshore sourcing, or countries with weaker labour protections.

The framework helps us identify where inherent risk may be higher and where further due diligence, supplier engagement or control improvement may be required.

Identifying a risk factor does not mean that modern slavery has occurred. Rather, it supports a structured and proactive approach to understanding potential exposure and prioritising actions to prevent, mitigate and address risk.

Modern Slavery Risk Assessment Framework



This framework helps us identify where inherent risk may be higher and where further due diligence, supplier engagement or control improvement may be required



How We Assess Modern Slavery Risk

A structured approach to supplier engagement, risk scoring and action planning

Magotteaux Australia uses the iPRO Modern Slavery Assessment Tool to assess modern slavery risk across its own operations and supply chain.

During the reporting period, Magotteaux Australia used the assessment process to review its own operations and engage selected suppliers through an online self-assessment questionnaire. Supplier responses were assessed to identify inherent risk indicators, understand the strength of existing controls and determine whether further follow-up action was required.

The assessment process supports a structured and evidence-based approach to modern slavery due diligence. It helps Magotteaux Australia identify where risk may be higher, where supplier controls may be less mature, and where engagement, support or monitoring should be prioritised.

Risk Categories

Each supplier that completed the assessment was assigned one of the following risk categories:

- High-risk: high levels of inherent risk
- High-risk: inadequate risk control
- Medium-risk: partial risk control
- Low-risk: adequate risk control
- Low-risk: low levels of inherent risk

Interpreting the Scores

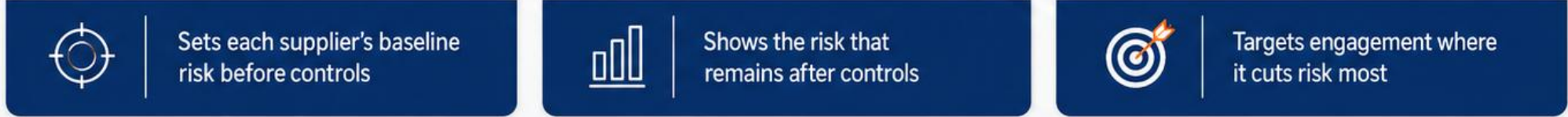
The Inherent Risk Score considers risk indicators linked to geography, sector, goods and services, production, sourcing arrangements and workforce factors. It helps identify the level of risk that may exist before supplier controls are considered.

The Unmitigated Risk Score considers supplier policies, procedures and controls. It helps identify the level of risk that remains after those controls are taken into account.

Together, these scores provide Magotteaux Australia with a clearer view of supplier control maturity, common risk themes and priority areas for engagement.

Assessment methodology

From supplier engagement to targeted action





Modern Slavery Risk in Our Operations

Magotteaux Australia recognises that modern slavery risk can arise within operational activities where there is reliance on contractors, subcontractors, labour hire, cleaning, security, maintenance, facilities management, logistics or other third-party service providers.

These categories may involve workers who are more vulnerable due to lower-paid work, temporary or casual employment, migrant status, language barriers, limited bargaining power or reduced visibility where services are delivered through subcontracting arrangements.

As part of the modern slavery assessment process, Magotteaux Australia completed an assessment of its own operations. The assessment considered both inherent risk and unmitigated risk.

Operations Risk Scores

Inherent Risk Score: 90.00 / 100

Unmitigated Risk Score: 0.00 / 100

The high inherent risk score reflects the nature of our operating environment, including our connection to industrial manufacturing, logistics, contractors and global supply chain activities. It does not mean that modern slavery has been identified in our operations.

The unmitigated risk score reflects the policies, procedures and controls in place to manage these risks. Magotteaux Australia benefits from strong visibility over its own operations, direct employment practices, structured recruitment processes, clear workplace policies and alignment with Magotteaux Group standards.

Our operational controls include our Recruitment Policy, Vulnerability Assessment Policy, Code of Ethics, Human Rights Policy, Modern Slavery Policy, whistleblowing channel and broader governance framework.

Together, these controls support fair and transparent recruitment, ethical conduct, worker protection, reporting of concerns and clear accountability across our business. They also help reduce the residual modern slavery risk within Magotteaux Australia's own operations.

Despite the inherent complexities of our operating environment, Magotteaux strengthens accountability through clear policies, responsible recruitment practices and governance controls that help protect workers and reduce modern slavery risk.





Modern Slavery Risk in Our Supply Chain

Our most significant modern slavery risk exposure sits beyond our direct operations, where complex supplier networks, subcontracting, high-risk sectors and upstream sourcing can reduce visibility over labour conditions.

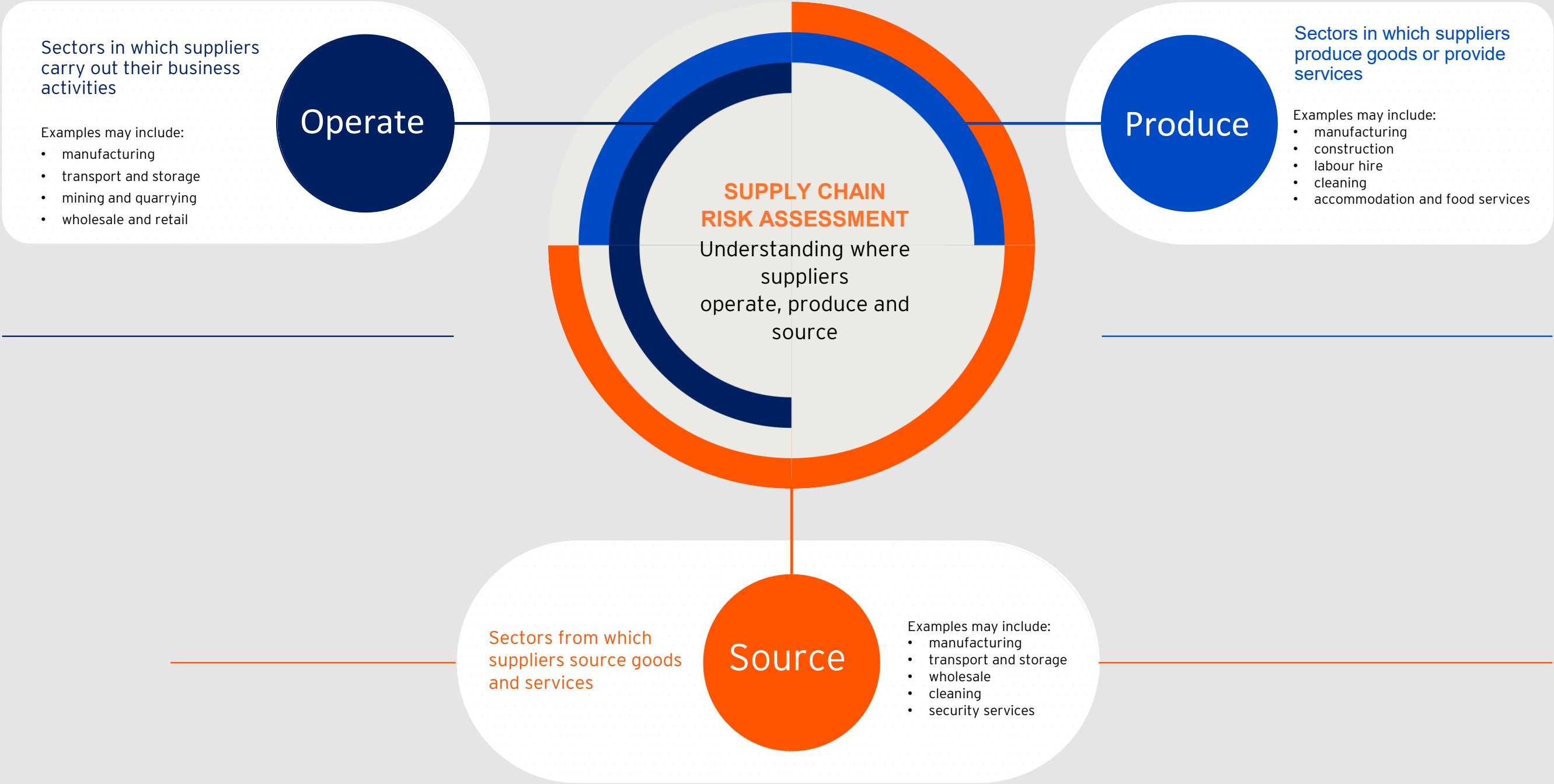
Magotteaux Australia’s supply chain includes intercompany procurement through the global Magotteaux Group, as well as external suppliers that support local operations, logistics, technical services, maintenance, facilities support and distribution.

The supplier assessment process identified that our suppliers operate, produce and source across several sectors. Some of these sectors can be described as high-risk because human trafficking, forced labour or child labour risks are known to occur in those industries.

High-risk sectors are identified by reference to external modern slavery and child labour risk indicators, including global estimates of modern slavery and child labour exploitation. These indicators help us understand where inherent risk may be higher due to the nature of the sector, the type of labour involved, or the way goods and services are produced or sourced.

The numbers shown in the following graphics represent how many assessed suppliers fall within each corresponding high-risk sector.

These results do not mean that modern slavery has been identified in Magotteaux Australia’s supply chain. Rather, they provide a risk-based view of where further supplier engagement, due diligence, monitoring or support may be appropriate



High-Risk Sector Results

Supplier Operations

The supplier assessment considered the sectors in which assessed suppliers operate. This helps Magotteaux Australia understand whether supplier business activities are connected to sectors with higher inherent modern slavery risk.

The results show that supplier operations are most concentrated in manufacturing, transportation and storage, mining and quarrying, retail, construction, building services, agriculture-related sectors, wholesale, cleaning and security services.

Manufacturing is the highest represented operating sector, which reflects the industrial nature of Magotteaux's business and supplier network. Transportation and storage is also a significant area of exposure, given the importance of logistics, freight and distribution in supporting Magotteaux Australia's operations and customer delivery requirements.

Mining and quarrying, construction, retail, building services, cleaning and security services remain important areas for monitoring. These sectors may carry higher inherent modern slavery risk due to factors such as labour intensity, subcontracting, lower-skilled or temporary labour, migrant worker vulnerability, transport and logistics pressures, or reduced visibility over working conditions.

While some categories have a lower number of suppliers, they remain relevant from a modern slavery risk perspective. For example, cleaning and security services can involve lower-paid or subcontracted workforces and may present increased worker vulnerability if appropriate controls are not in place.

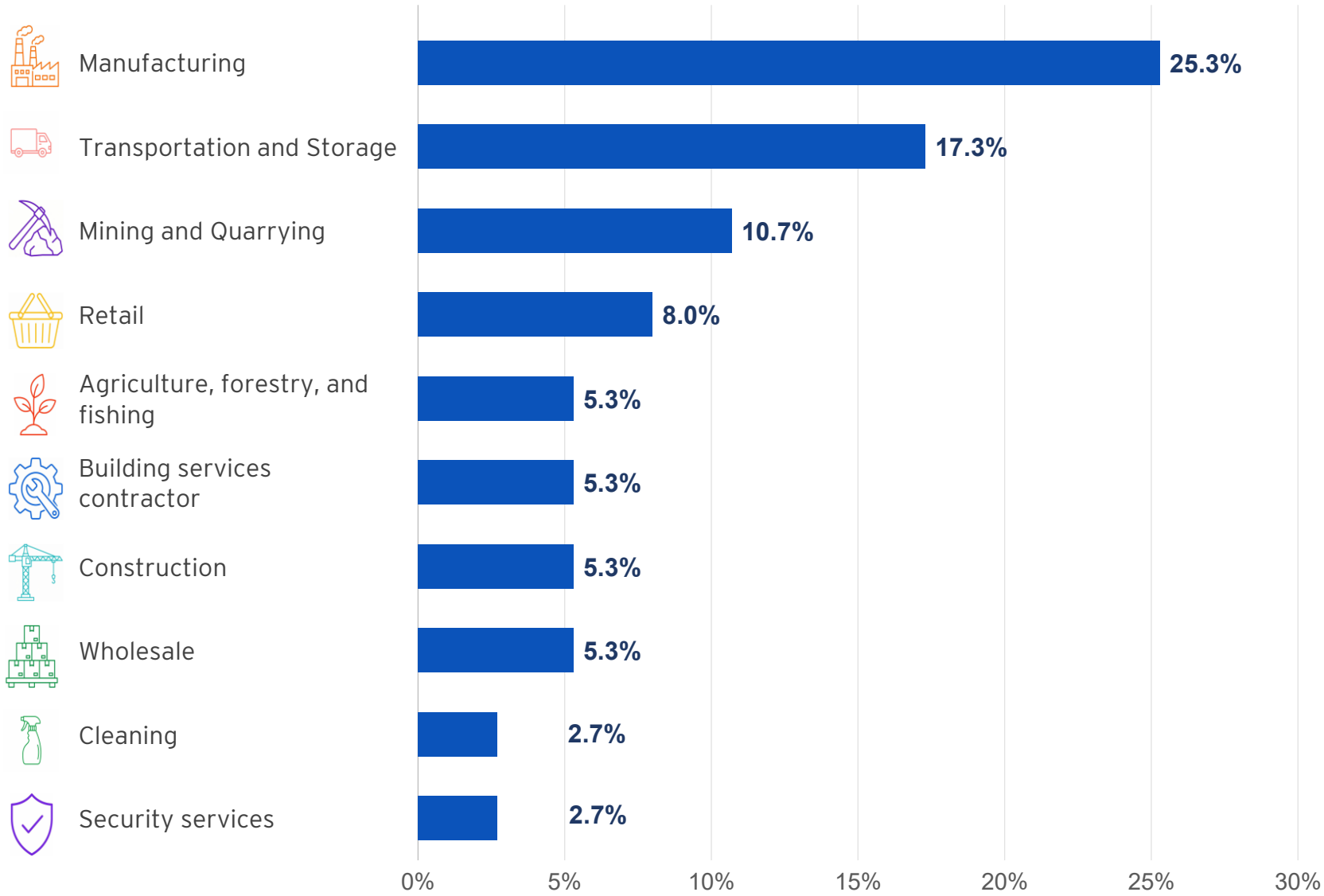
These results do not mean that modern slavery has been identified. Rather, they provide a risk-based view of where sector-based inherent risk may be higher and where supplier engagement, monitoring or due diligence may be appropriate.

Key Observations

- Manufacturing is the highest represented operating sector, reflecting the industrial nature of Magotteaux's business and supplier network.
- Transportation and storage is a significant exposure area due to the role of logistics, freight and distribution in supporting operations and customer delivery.
- Mining and quarrying, construction, retail and building services remain important monitoring areas due to sector-based inherent risk factors.
- Lower-volume categories such as cleaning and security services remain relevant because they may involve vulnerable workers, subcontracting or lower visibility over labour conditions.
- Supplier operations data helps Magotteaux Australia prioritise engagement with suppliers operating in sectors where inherent modern slavery risk may be higher.

Supplier operations data helps Magotteaux identify where sector-based inherent risk may be higher and where supplier engagement should be prioritised.

Percentage of Assessed Suppliers Operating in High-Risk Sectors



Suppliers may operate in more than one high-risk sector. Percentages may not total 100%.

High-Risk Sector Results

Supplier Production and Services

The supplier assessment considered the sectors in which suppliers produce goods or provide services. This helps Magotteaux Australia understand whether supplier activities are connected to sectors with higher inherent modern slavery risk.

The results show that production and service activity is most concentrated in manufacturing, mining and quarrying, transportation and storage, construction and agriculture-related sectors.

Manufacturing is the highest represented sector in this assessment. However, it is important to recognise that Magotteaux Australia’s core product supply is primarily sourced through intercompany procurement from Magotteaux Group manufacturing plants. With over 83% of capital expenditure dedicated to intercompany procurement, Magotteaux Australia benefits from stronger visibility over core product sourcing and alignment with Group standards.

Magotteaux Group manufacturing operations are supported by global governance, policies and standards relating to ethical conduct, human rights, health and safety, responsible labour practices, compliance and supplier accountability. These controls help reduce the level of unmitigated risk associated with our core product supply.

For external suppliers and service providers, the assessment results help identify where further engagement, monitoring or due diligence may be appropriate.

This is particularly relevant where suppliers operate in labour-intensive sectors, rely on subcontractors, use temporary or lower-skilled labour, or have limited visibility over their own upstream suppliers.

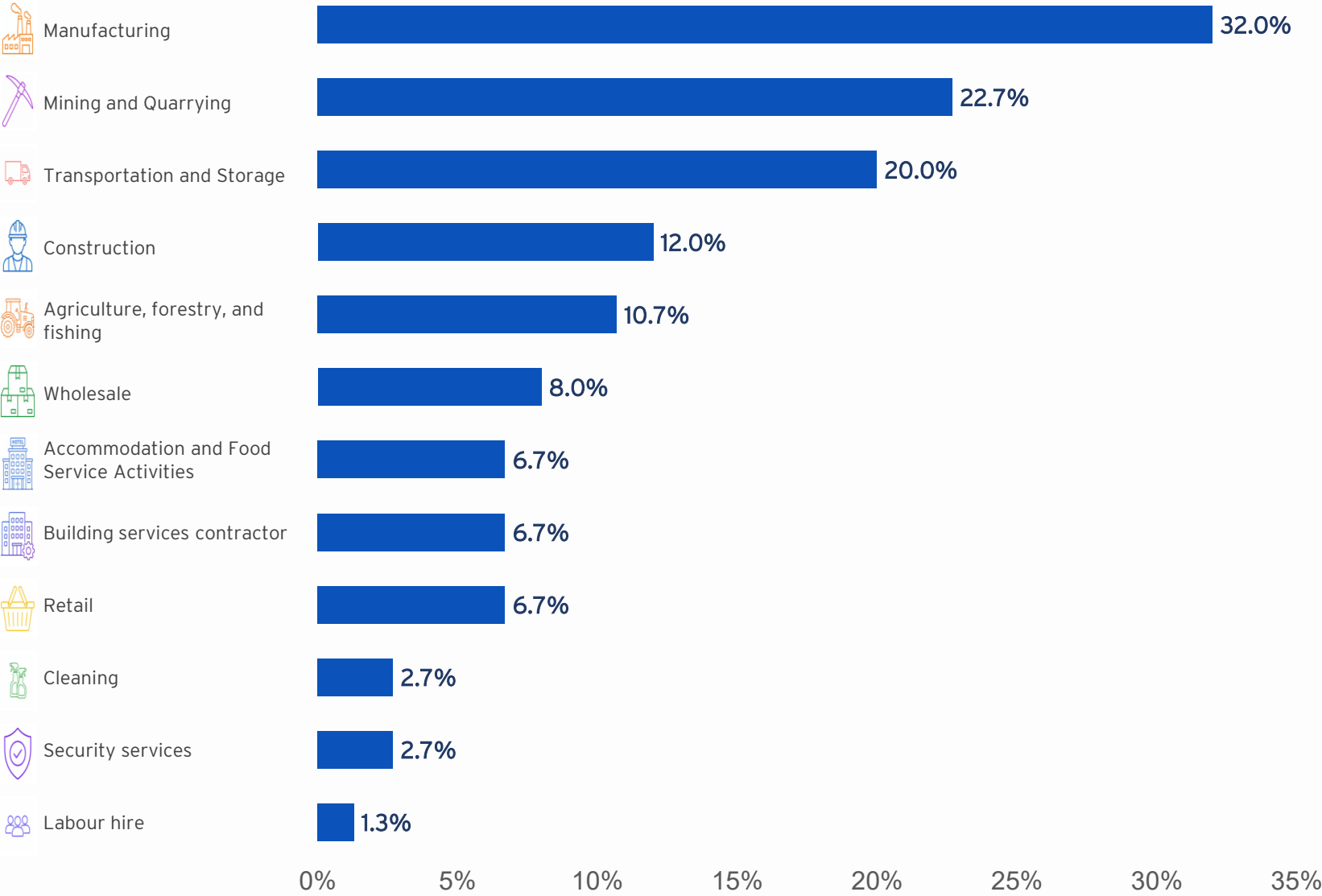
These results do not mean that modern slavery has been identified. Rather, they provide a risk-based view of where inherent risk may be higher and where supplier engagement should be focused.

Key Observations

- Manufacturing is the highest represented production and service sector, reflecting the industrial nature of Magotteaux’s business and supply chain.
- Magotteaux Australia’s core product supply is primarily supported through intercompany procurement from Magotteaux Group manufacturing plants, providing stronger visibility and alignment with Group standards.
- Mining and quarrying, transportation and storage, construction and agriculture-related sectors remain important areas for monitoring due to sector-based inherent risk factors.
- Group policies, governance processes and ethical standards help reduce unmitigated risk in areas where Magotteaux has greater visibility and control.
- External suppliers and upstream sourcing relationships remain a focus for ongoing supplier engagement, due diligence and control improvement.

Supplier production and service data helps Magotteaux distinguish between sector-based inherent risk and the controls in place through intercompany procurement, Group policies and supplier engagement.

Percentage of Assessed Suppliers Producing Goods and Providing Services in High-Risk Sectors



Note: Suppliers may produce goods or provide services in more than one high-risk sector. Percentages may not total 100%.

High-Risk Sector Results

Supplier Sourcing

The supplier assessment also considered the sectors from which suppliers source goods and services. This is important because modern slavery risk may arise beyond Magotteaux Australia’s direct supplier relationships, particularly where suppliers rely on upstream suppliers, subcontractors, offshore sourcing or labour-intensive goods and services.

While Magotteaux Australia’s core product supply is primarily supported through intercompany procurement from Magotteaux Group manufacturing plants, our external suppliers may themselves source goods and services from a broader range of sectors. These upstream sourcing relationships may have varying levels of visibility and control.

The results show that supplier sourcing exposure is most concentrated in manufacturing, transportation and storage, wholesale, cleaning, mining and quarrying, accommodation and food services, retail and labour hire, highlighting areas where upstream visibility and supplier controls may require further monitoring.

These sectors may carry higher inherent modern slavery risk due to factors such as labour intensity, subcontracting, temporary or migrant labour, lower visibility over employment conditions, offshore sourcing or complex tier-two and tier-three supplier relationships.

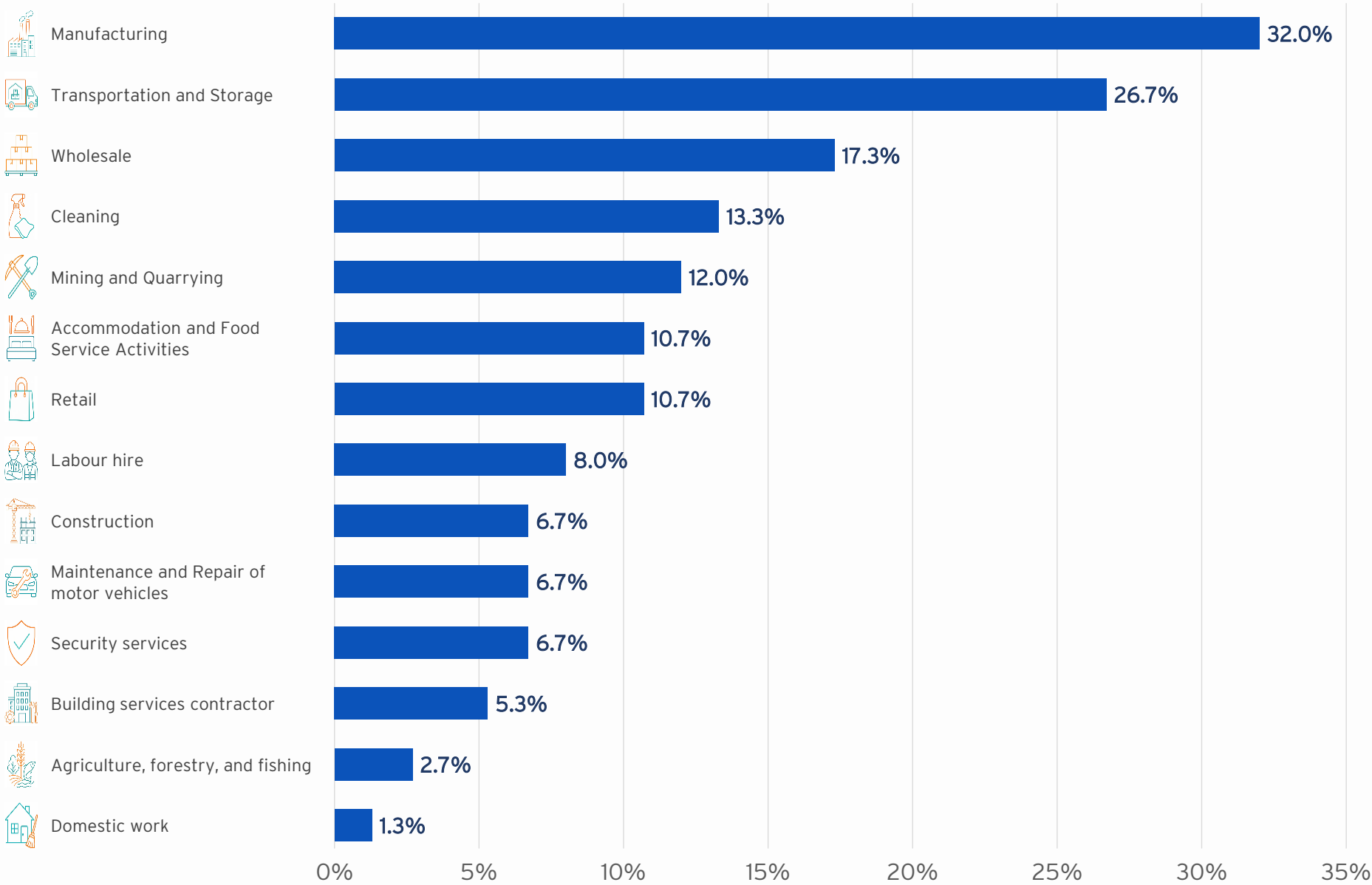
These results do not mean that modern slavery has been identified. Rather, they provide a risk-based view of where upstream inherent risk may be higher and where supplier engagement, due diligence, monitoring or support may be appropriate.

Key Observations

- Manufacturing and transportation and storage are the highest represented sourcing sectors, reflecting the industrial and logistics-related nature of the supply chain.
- Wholesale, cleaning, mining and quarrying, accommodation and food services, retail and labour hire remain important areas for monitoring due to sector-based inherent risk.
- Supplier sourcing data helps Magotteaux Australia look beyond direct suppliers and better understand where upstream visibility may be limited.
- External suppliers may rely on subcontractors or upstream providers, which can increase the need for clear expectations, supplier engagement and due diligence.
- The results support a more targeted approach to follow-up, focusing on sectors where supplier controls and visibility may need to be strengthened.

Supplier sourcing data helps Magotteaux identify where upstream inherent risk may be higher and where supplier engagement should be prioritised.

Percentage of Assessed Suppliers Sourcing Goods and Services from High-Risk Sectors



Note: Suppliers may source goods or services from more than one high-risk sector. Percentages may not total 100%



Geographic Risk Indicators

The supplier assessment considered the countries and regions connected to supplier operations, production and sourcing activity.

Geography is an important modern slavery risk indicator because some countries or regions may present higher inherent risk due to factors such as weaker labour protections, corruption, conflict, displacement, economic vulnerability or limited enforcement of labour standards.

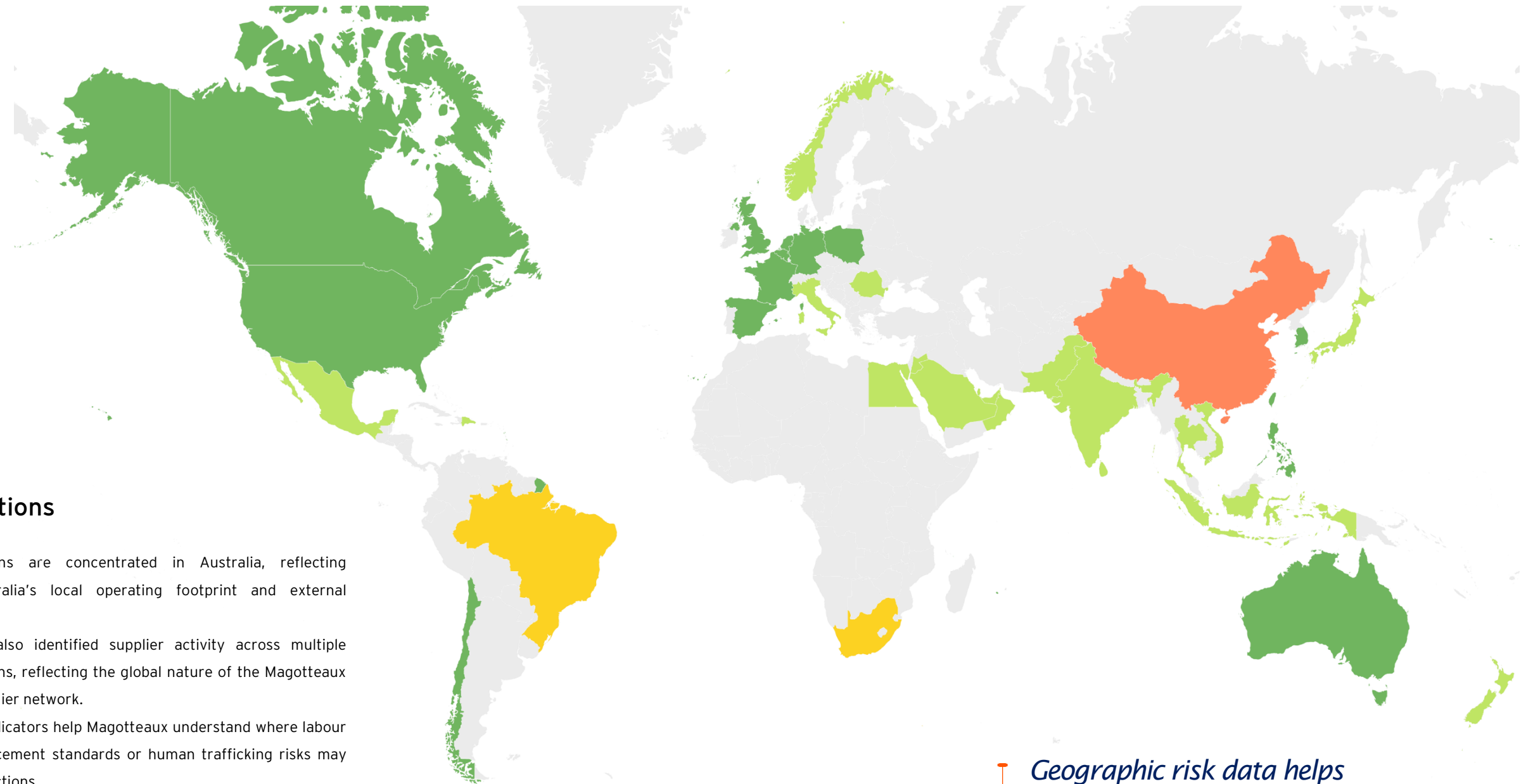
The iPRO assessment maps supplier countries and regions of operation against the Trafficking in Persons Report tier system. This provides Magotteaux Australia with a risk-based view of geographic exposure across the assessed supplier group.

The map does not mean that modern slavery has been identified in any specific country or supplier relationship. Rather, it helps Magotteaux Australia understand where geographic risk indicators may be higher and where further supplier engagement, due diligence or monitoring may be appropriate.

Magotteaux Australia's supply chain remains strongly connected to Australia and the global Magotteaux Group network, while also including suppliers with operations or sourcing exposure across multiple international regions.

Key Observations

- Supplier operations are concentrated in Australia, reflecting Magotteaux Australia's local operating footprint and external supplier base.
- The assessment also identified supplier activity across multiple international regions, reflecting the global nature of the Magotteaux Group and its supplier network.
- Geographic risk indicators help Magotteaux understand where labour protections, enforcement standards or human trafficking risks may vary across jurisdictions.
- Geographic risk does not confirm the presence of modern slavery. It supports a risk-based approach to supplier engagement and due diligence.
- Where geographic risk indicators overlap with high-risk sectors, goods or sourcing arrangements, further supplier engagement or monitoring may be prioritised.



Geographic risk data helps Magotteaux identify where supplier activity may require closer monitoring, particularly where location-based risks overlap with high-risk sectors, sourcing categories or lower supplier control maturity.



High-Risk Goods and Services by Country

Goods, Services and Geography

The iPRO assessment identified that modern slavery risk may be heightened where higher-risk goods and services intersect with specific countries or regions.

This provides Magotteaux Australia with a more detailed view of risk than country or sector analysis alone. It helps us understand where risk factors may overlap, including the type of goods or services involved, the country of production or sourcing, and the level of visibility over upstream labour conditions.

For goods and services produced by suppliers, the assessment identified risk indicators linked to building services contractor, cleaning and security services in Australia, and metallurgical grade silicon in China.

For goods and services sourced by suppliers, the assessment identified risk indicators linked to building services contractor, cleaning, labour hire and security services in Australia; ceramics in Brazil; and aluminium, caustic soda, electronics, footwear, gloves, hair products and metallurgical grade silicon in China.

These results do not mean that modern slavery has been identified in these countries, goods or services. Rather, they help Magotteaux Australia identify where inherent risk may be higher and where further supplier engagement, due diligence or monitoring may be appropriate.

Country and goods-level insights help Magotteaux identify where risk factors overlap and where supplier follow-up should be prioritised.





Supplier Assessment Results

Supplier Participation and Visibility Baseline

During the reporting period, Magotteaux Australia used the iPRO supplier self-assessment process to improve visibility over modern slavery risk indicators across its assessed supplier group.

The supplier assessment achieved a completion rate of 79.8%. This provides a meaningful evidence base to understand supplier operating sectors, sourcing activities, geographic exposure, policy maturity, due diligence practices and modern slavery risk controls.

The completion rate also establishes a practical baseline for future reporting periods. It allows Magotteaux Australia to monitor supplier engagement, improve participation over time, compare assessment outcomes year-on-year and identify where follow-up action may be required.

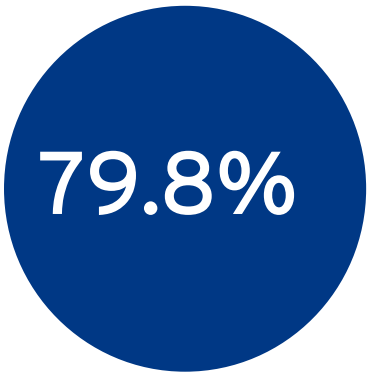
Supplier non-completion remains an important area for continued engagement. Non-completion does not mean that modern slavery has been identified, but it may limit visibility over supplier policies, procedures and controls.

Key Observations

- The 79.8% completion rate creates a measurable baseline for supplier visibility.
- Completed assessments strengthen the evidence base for risk indicators and supplier control maturity.
- Supplier non-completion remains a follow-up priority because it can limit visibility over policies, procedures and controls.

The supplier assessment completion rate provides Magotteaux Australia with a practical baseline for improving supplier visibility, prioritising follow-up and measuring progress over future reporting periods.

2025 Supplier Assessment



Supplier Assessment Completion Rate

Baseline for supplier visibility and future year-on-year comparison



What this result enables

- | | | | |
|----------|--|----------|--|
| 1 | Visibility improved | 2 | Evidence base strengthened |
| | Greater insight into supplier risk indicators. | | More information to inform engagement. |
| 3 | Follow-up areas identified | 4 | Year-on-year baseline |
| | Non-completion remains a priority. | | Supports future comparison and tracking. |

Interpretation: completion indicates assessment participation and supplier visibility. It is not a finding that modern slavery has or has not occurred.



Supplier Risk Insights and Control Maturity

Results Interpretation

The iPRO assessment did not identify confirmed instances or evidence of modern slavery within the assessed supplier group. However, the results provided important insight into the maturity of supplier controls and the extent to which suppliers are able to demonstrate effective modern slavery risk management.

The assessment showed that modern slavery risk is not only influenced by sector, geography, production or sourcing activity. It is also influenced by the strength of supplier policies, procedures, training, grievance mechanisms, recruitment controls and supply chain due diligence processes.

Some suppliers demonstrated that they had relevant policies and controls in place. Others had less developed systems, were unable to provide clear responses, or required further support to understand the expectations of the assessment. These results do not indicate that modern slavery has occurred, but they highlight areas where supplier capability, awareness and documentation can be strengthened.

Supplier Control Maturity

On average, assessed suppliers demonstrated partial risk control. This means that while some controls may be in place, there are opportunities to improve how consistently those controls are documented, implemented, communicated and reviewed.

For some suppliers, gaps in policy control and implementation may reflect capacity constraints rather than unwillingness to comply. This is particularly relevant for smaller businesses that may not have dedicated compliance, legal, procurement or sustainability resources to develop formal modern slavery policies, training programs or supplier due diligence systems.

During the assessment process, Magotteaux Australia engaged directly with selected suppliers to help clarify expectations and support policy development. Some suppliers also experienced difficulty answering the questionnaire, indicating a need for further modern slavery awareness, practical guidance and training.

These insights will guide Magotteaux Australia's supplier engagement approach going forward. The focus is to support constructive improvement, strengthen supplier controls and reduce unmitigated risk over time.

Supplier control maturity helps Magotteaux move from risk identification to targeted engagement, practical support and continuous improvement.





Priority Risk Mitigation Actions

Turning assessment insights into supplier engagement

Following the iPRO assessment, Magotteaux Australia identified opportunities to strengthen supplier controls, particularly where suppliers had limited policy documentation, training, grievance processes or modern slavery risk management procedures.

Our approach is based on constructive engagement rather than one-way compliance. Where suppliers require support, we seek to clarify expectations, provide guidance and encourage practical improvements that reduce unmitigated risk over time.





Supplier Engagement, Due Diligence & Remediation

Magotteaux Australia recognises that supplier engagement is central to identifying, assessing and addressing modern slavery risk. The iPRO assessment has provided a clearer view of supplier participation, control maturity and areas where suppliers may require further support.

Our approach is focused on constructive engagement rather than one-way compliance. Where suppliers have limited policy documentation, incomplete responses or less mature control frameworks, Magotteaux Australia seeks to understand the supplier's circumstances, clarify expectations and support practical improvement.

This is particularly relevant for smaller suppliers that may not have dedicated legal, compliance, procurement or sustainability resources. In some cases, suppliers may have ethical business practices in place but may not yet have formal modern slavery policies, documented procedures, worker training, grievance mechanisms or supplier due diligence processes.

Following the assessment, Magotteaux Australia engaged directly with selected suppliers to clarify assessment requirements, discuss identified gaps and support policy development. The process also highlighted that some suppliers had difficulty answering certain questions, indicating a need for further modern slavery awareness, practical guidance and supplier training.

Where further action is required, Magotteaux Australia may request additional information, review supporting documentation, reinforce Supplier Code of Conduct expectations, encourage corrective actions, monitor progress or escalate matters internally where risks are not adequately addressed.

If a modern slavery concern is identified, Magotteaux Australia would seek to respond in a way that prioritises the safety, dignity and wellbeing of affected workers. This may include internal escalation, investigation, supplier engagement, corrective action planning and appropriate remediation steps.



Supplier engagement turns assessment findings into practical actions that strengthen controls and reduce unmitigated risk

Engagement

Clarify expectations, discuss supplier responses, provide practical guidance and support suppliers where further understanding or policy development is required.

Due Diligence

Review supplier responses, request additional information where needed, assess policy maturity, consider supplier control gaps and reinforce Supplier Code of Conduct expectations.

Remediation & Escalation

Where concerns or higher-risk indicators are identified, escalate internally, engage with the supplier, require corrective action, monitor progress and prioritise worker safety and wellbeing.



Assessing Effectiveness of Actions

Measuring whether actions lead to improvement

The 2025 iPRO assessment gives Magotteaux Australia a practical baseline for assessing whether our modern slavery risk management actions are effective.

Effectiveness is not measured by assessment completion alone. It is assessed by whether the process improves supplier visibility, identifies control gaps, supports supplier engagement and leads to practical improvements in how suppliers manage modern slavery risk.

The assessment showed that supplier engagement has improved through the 79.8% completion rate, but it also identified areas where supplier control maturity, policy documentation, training and implementation require further development

Magotteaux Australia will assess effectiveness by reviewing supplier participation, quality of responses, progress against action items, improvement in supplier controls and movement in unmitigated risk scores over future assessment cycles.



Effectiveness is measured by practical improvements in supplier visibility, control maturity and reduced unmitigated risk over time.

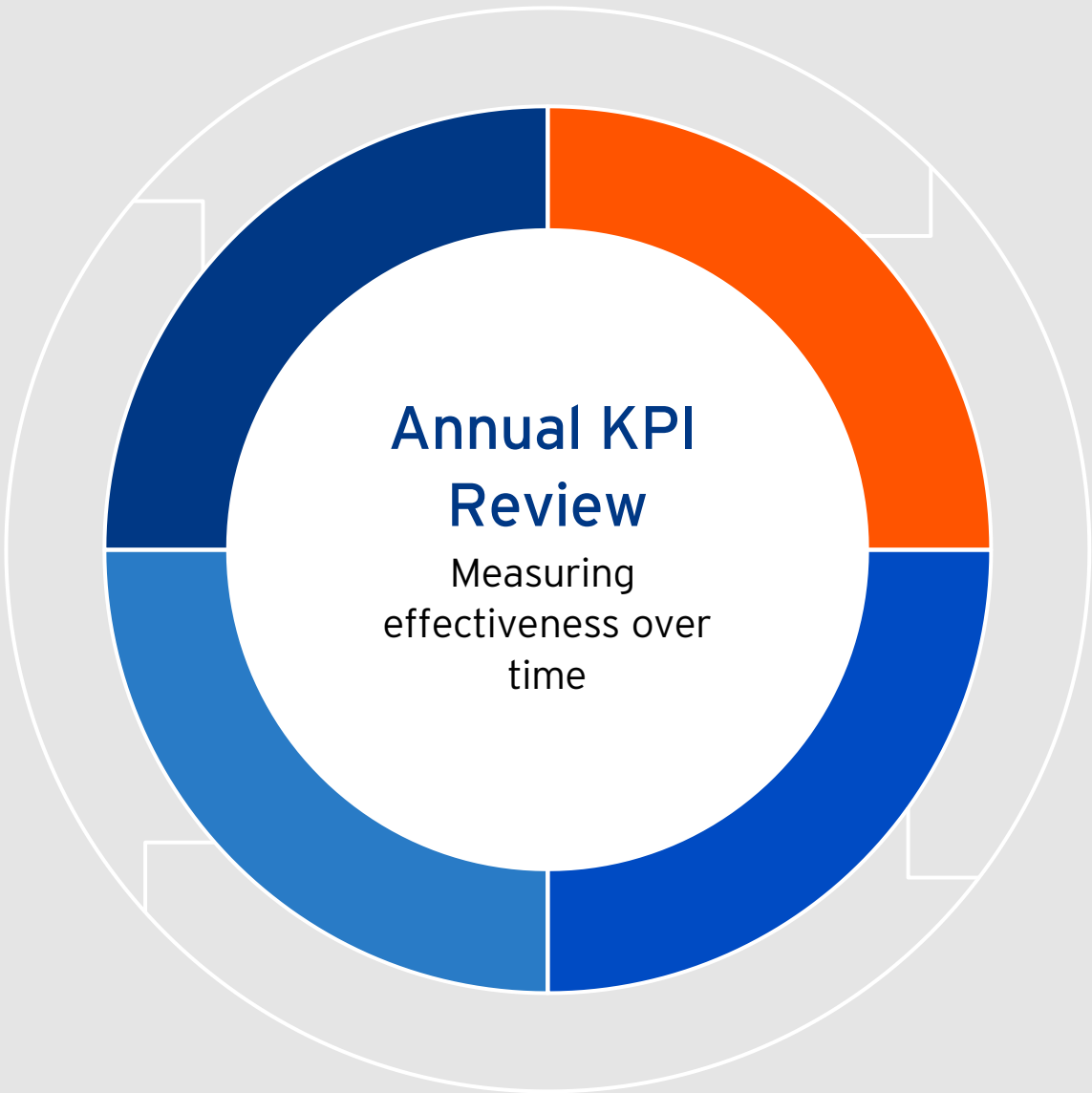


Key Performance Indicators

Future monitoring and year-on-year comparison

Magotteaux Australia is committed not only to implementing robust processes, but also to measuring their effectiveness to ensure they lead to meaningful outcomes. Building on the foundation established in previous years, we have developed a reporting framework supported by specific Key Performance Indicators (KPIs) to measure the effectiveness of our modern slavery initiatives.

These KPIs help Magotteaux Australia monitor progress over time, strengthen accountability and assess whether our actions are improving supplier visibility, supplier control maturity and overall modern slavery risk management across our operations and supply chain.



1. SUPPLIER PARTICIPATION

- Assessment completion rate
- Supplier responsiveness
- Coverage across supplier groups



2. SUPPLIER CONTROL MATURITY

- Policy and procedure improvements
- Training and grievance mechanisms
- Recruitment and due diligence controls



3. ACTION ITEM PROGRESS

- Follow-up actions completed
- Supporting documentation provided
- Corrective action progress



4. UNMITIGATED RISK MOVEMENT

- Changes in unmitigated risk score
- Trend analysis across assessment cycles
- Reduction in unresolved control gaps



5. INTERNAL CAPABILITY & OVERSIGHT

- Internal awareness and training
- Escalation and reporting
- Governance review and accountability

Annual KPI review will support continuous improvement and future reporting.

An aerial photograph showing a dense forest of trees with yellow and green foliage. A river flows through the forest, and a large, rocky, eroded area is visible in the foreground.

Collaboration, Consultation, and Additional Information



Next Steps

Looking ahead, Magotteaux Australia will continue to strengthen its modern slavery risk management journey through long-term commitment, practical supplier engagement and disciplined follow-up. Building on the progress and lessons from previous years, including the insights gained through the 2025 iPRO assessment, the company will focus on improving supplier visibility, strengthening control maturity and supporting suppliers to better identify, assess and address modern slavery risks in their own operations and supply chains.

Our next steps will focus on five priority areas:

- 1. Increasing supplier participation in future assessment cycles;
- 2. Following up suppliers with incomplete or less mature responses;
- 3. Supporting suppliers with policy development, training and practical guidance;
- 4. Monitoring supplier action items and evidence of improvement; and
- 5. Using KPI results to compare progress year-on-year.

These actions will help Magotteaux move from assessment insights to measurable improvement.

Magotteaux Australia will continue to use the iPRO assessment process as a structured tool to improve visibility over supplier risks, supplier controls and areas requiring further engagement. Future assessment cycles will allow us to compare supplier participation, control maturity, response quality and unmitigated risk movement over time.

A key priority will be to increase supplier participation and follow up suppliers that did not complete the assessment. Non-completion does not indicate that modern slavery has been identified, but it can limit visibility over supplier policies, procedures and controls. We will continue to engage with these suppliers to clarify expectations and encourage participation in future assessments.

We will also focus on supporting suppliers that may have less mature control frameworks. This includes suppliers that require assistance with modern slavery policies, responsible recruitment practices, grievance mechanisms, vulnerability assessments, training or supplier due diligence processes. Where appropriate, Magotteaux will provide practical guidance and encourage suppliers to develop or strengthen their internal controls.

Supplier action items generated through the assessment will be monitored as part of our follow-up process. This may include requesting further information, reviewing supporting documentation, discussing improvement actions and tracking progress where suppliers need to strengthen implementation.

Through annual KPI monitoring, Magotteaux Australia will assess whether supplier engagement is improving visibility, strengthening controls and reducing unmitigated risk over time. This approach supports continuous improvement and reinforces our commitment to responsible sourcing, ethical business conduct and respect for human rights.





Conclusion

Magotteaux Australia reaffirms its unwavering commitment to preventing modern slavery in our supply chains and upholding human rights within our operations and across our broader global supply chain.

Throughout 2025, we made significant progress in understanding, assessing and mitigating modern slavery risks. We strengthened our due diligence process through the iPRO assessment, improved supplier visibility and continued to foster a culture of transparency, accountability and responsible business conduct.

In particular, the results showed that some suppliers require further support to strengthen policy documentation, modern slavery awareness, training, grievance mechanisms and due diligence practices. We also recognise the importance of continued internal awareness and employee engagement, so that modern slavery risk management is understood not only as a reporting obligation, but as part of our everyday approach to ethical business conduct.

While we are proud of the progress made, we acknowledge that addressing modern slavery is an ongoing journey. We remain vigilant and proactive in refining our approach, strengthening supplier engagement and collaborating with stakeholders to drive positive change.

Magotteaux remains dedicated to maintaining high standards of ethical business conduct and social responsibility. By working together with our employees, suppliers, customers, communities and Group stakeholders, we aim to contribute to a future where modern slavery is prevented, human rights are respected and responsible sourcing is embedded across our value chain.

This Modern Slavery Statement reflects our ongoing commitment to this important cause and our continued focus on improving visibility, strengthening controls and supporting responsible business practices.

Consultation

Magotteaux Australia Pty Ltd does not own or control any other reporting entities for the purposes of the Modern Slavery Act 2018 (Cth).

In preparing this statement, Magotteaux Australia consulted with relevant Australian stakeholders involved in governance, procurement, finance, human resources, risk, compliance and operational management. This consultation supported the identification of modern slavery risks, the review of supplier assessment outcomes, and the consideration of actions required to assess and address those risks.

Although Magotteaux Australia forms part of the global Magotteaux Group, preparation of this statement was coordinated through Australian stakeholders. Relevant Group policies, governance frameworks, supplier expectations and sustainability standards were considered where they apply to Magotteaux Australia's operations and supply chain.

The consultation process also considered the outcomes of the 2025 iPRO assessment, supplier engagement insights, identified control gaps and proposed follow-up actions. This helped ensure that the statement reflects Magotteaux Australia's operating context, supply chain structure, supplier engagement approach and ongoing commitment to continuous improvement.



Principal Governing Body Approval

This statement has been approved by the Magotteaux Board of Directors on **June 29, 2026**, and has been signed on its behalf by the Magotteaux Board of Directors as the principal governing body of Magotteaux Australia Pty Ltd.



A handwritten signature in black ink, appearing to read 'Philippe De Bosscher'.

Philippe De Bosscher
Director Australia



A handwritten signature in black ink, appearing to read 'Michael Adams'.

Michael Adams
Director Australia



MAGOTTEAUX

Sigdo Koppers Group

