

Modern Slavery Act Statement 2020-2021 for Mort & Co Holdings Ltd

I. Introduction

This is Mort & Co Holdings Ltd ACN 606 165 128 (**Mort & Co**) second statement in accordance with the *Modern Slavery Act 2018 (Cth)* (**Modern Slavery Act Statement**). This statement is for the financial year commencing 1 July 2020 and ending 30 June 2021 (**Reporting Period**).

II. Reporting Entity

This Modern Slavery Act Statement is made as a joint statement by Mort & Co with the following subsidiary entities:

- Mort & Co Ltd;
- Mort & Co Lot Feeders Pty Ltd;
- Mort & Co Meat Pty Ltd;
- Mort & Co Livestock Pty Ltd;
- Mort & Co Finance Pty Ltd; and
- Tipalea Partners Rural Pty Ltd.

Mort & Co does not control any entities (aside from its subsidiary entities) to which this Modern Slavery Act Statement applies.

III. Structure, Operations and Supply Chain

During the Reporting Period, Mort & Co's structure, operations and supply change remained as detailed in the first Modern Slavery Statement.

Mort & Co operates an integrated vertical supply chain model which produces quality Australian beef through the careful control of each aspect of the business, including cattle procurement, backgrounding, transportation, farming, lot feeding, beef processing and marketing. The principal operations are conducted at Mort & Co's two feedlots: Grassdale (Dalby, QLD) and Pinegrove (Millmerran, QLD). With a combined capacity of 90,000 head, the business turns over more than 215,000 cattle annually.

In addition to the core enterprise, Mort & Co has heavily invested into the development of innovative complementary businesses, including meat exports, stockfeeds, organic fertiliser, farming & transport.

The major products and services which contribute to Mort & Co's own products include:

HEAD OFFICE
91 Mort St
(PO Box 758)
Toowoomba QLD 4350
P (07) 4639 6049

GRASSDALE FEEDLOT
Grassdale Rd
(M/S 35)
Dalby QLD 4405
P (07) 4663 2234

PINEGROVE FEEDLOT
1677 Old Cecil Plains Rd
(PO Box 259)
Millmerran QLD 4357
P (07) 4695 1197

- Livestock – cattle sourced from graziers across the eastern states of Australia;
- Commodities (such as grain, hay, cotton seed, straw and liquids) – sourced both domestically and internationally;
- Logistics and Transport – supplied by both domestic trucking lines and international shipping and freight lines;
- Processing services – supplied by domestic entities; and
- Farming inputs (such as seed, herbicides, insecticides and fertiliser) – sourced from domestic suppliers.

Mort & Co's suppliers range from family-owned enterprises to international businesses, a majority of which are located in Australia.

IV. Risks of Modern Slavery

As outlined in Mort & Co's first Modern Slavery Statement, Mort & Co acknowledges that it operates within the agricultural sector which is generally recognised as containing an elevated risk of modern slavery practices, in particular:

- Sector Risks – the agriculture and livestock processing sectors have been identified as having a potentially elevated risk of modern slavery practices due to the labour practices associated with those sectors;
- Products and Services Risks – products such as livestock and commodities, and services such as livestock processing and logistics and transport, have been identified as having a potential link to modern slavery practices based on their location and/or labour practices; and
- Geographic Risks – commodities and shipping services have been identified as having a potential risk of modern slavery practices based on the jurisdiction in which they are procured from/provided in.

Mort & Co has however conducted a review of its operations and considers the above risks within its operations to be low based on indicators such as regulated and audited labour practices, the location of its operations and regulations placed on suppliers in sourcing their products.

V. Actions taken to assess and address the risks

During this Reporting Period, Mort & Co focused on the following areas with respect to addressing the modern slavery risks:

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- training and education of key stakeholders concerning how modern slavery risks and the obligations in respect of same fit within the sustainability framework for the organisation; and
- engagement with entities in Mort & Co's supply chain on modern slavery issues or concerns, including completing surveys and assessments on the progress Mort & Co has made with respect to modern slavery risks in its supply chain.

As outlined in Mort & Co's first Modern Slavery Statement, Mort & Co has developed a list of actions that it considers would assist in addressing Modern Slavery risks, which include:

- a Modern Slavery Policy;
- a procedure for training of staff in identifying, reporting and remediating Modern Slavery risks/grievances;
- a Supplier Code of Conduct; and
- due diligence requirements/steps for existing and new suppliers; and
- developing and deploying a risk assessment tool for major existing and new supplier's which extends beyond the modern slavery scoping tool used in this first Modern Slavery Statement.

Whilst limited progress was made on these actions in the Reporting Period, Mort & Co remains of the view that they are appropriate and is committed to using its best endeavors to action same in upcoming reporting periods.

VI. Assessing the effectiveness of actions taken

The effectiveness of the actions taken to assess and address the risks of Modern Slavery in Mort & Co's operations and supply chain will be assessed in future reporting periods by, amongst other things, the following:

- regular reviews (as per section V above) of:
 - the progress made towards developing and deploying the proposed actions; and
 - the appropriateness of the actions based on the risks identified from time to time;
- tracking the deployed actions and reviewing key measurables such as the number of actions deployed, number of high risk suppliers and level of awareness among staff.

In line with a goal of continuous improvement, the methods of assessing its actions will be further informed throughout future reporting periods as the actions are developed and deployed.

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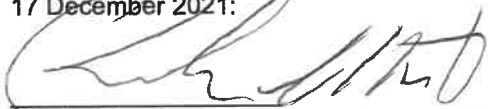
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VII. Consultation Process

Consultation has occurred with key managers within different divisions of the operations, however, Mort & Co and its controlled entities are treated as one for the purposes of corporate governance and compliance.

VIII. Approval

This Modern Slavery Statement has been approved by the Board of Mort & Co Holdings Ltd on 17 December 2021:



Charlie Mort – Executive Chairman, Mort & Co Holdings Ltd

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