

Allied Credit Group

Modern Slavery Statement

December 2024

Introduction – Allied Credit and Modern Slavery

Allied Credit's vision is to be Australia's leading diversified partnership-focused vehicle financier. We are committed to playing our part in addressing the risk of Modern Slavery in our business and supply chains, and reporting on Modern Slavery.

This is our second Modern Slavery Statement, which is published in accordance with the Modern Slavery Act 2018 (Cth). The Statement outlines the steps we have taken to assess and address the risks of Modern Slavery in our operations and supply chains during the financial year ended 30 June 2024.

1. Details of the Reporting Entity

This Modern Slavery Statement ("Statement") is made by Allied Credit Pty Ltd ("the Company") on behalf of it and its owned and controlled entities. This Statement outlines the actions taken to assess and address Modern Slavery risk in our businesses and supply chains, covering the period from 1 July 2023 to 30 June 2024 (the "Reporting Period"). References in this document to "us", "our" or "we" is a reference to Allied Credit Pty Ltd and its owned and controlled entities.

2. Introduction to Allied Credit

Allied Credit was established in 2010 to meet the demand from vehicle and equipment manufacturers, distributors and dealership groups to provide finance solutions for dealers and their customers. Our initial growth came from partnering with some of Australia's biggest names in motorcycling, marine and recreation vehicles. Since 2018, we have successfully offered a range of finance solutions for the automotive industry.

Today, Allied Credit is a rapidly growing consumer and commercial finance business with a track record of significant and long-term partnerships with leading equipment manufacturers, distributors and dealership groups. Our range of finance solutions includes White label partnerships, Joint venture companies, Consumer and commercial asset finance products and services and Floorplan finance.

3. Allied Credit's structure, operations and supply chain

3.1 Structure

Allied Credit Pty Ltd is a company limited by shares, incorporated and domiciled in Australia. The registered office and principal place of business is in Sydney. We operate through a number of wholly owned and controlled entities and joint ventures, in partnership with dealer groups and major motorcycle, marine, recreation vehicle and automotive manufacturers and distributors.

3.2 Operations

Our business is based in Sydney and operates in all States and Territories in Australia. As of December 2024, we employ 350 people, the vast majority of our whom are on full-time or part-time employment contracts. We have a comprehensive recruitment program that includes a range of checks for all new employees and relevant contractors, comprising reference and background checks including most recent employer, eligibility to work in Australia, criminal history check, and, where appropriate a bankruptcy search. We also use reputable third-party recruitment and labour agencies to support our operations.

3.3 Supply chain

As of December 2024, we have 240 suppliers, the vast majority of who are based in Australia. We have a small number of relationships with suppliers based in New Zealand, Hong Kong, Israel, United States of America and the United Kingdom. Our supply chain consists primarily of the provision of technology hardware and software, credit data supply, office facilities, communications, employee travel and professional services (legal, audit, accounting and taxation). The vast majority of our supply chain spend is with businesses based in Australia.

4. Modern Slavery risks in our operations and supply chain

4.1 Our operations: As we operate wholly within Australia with an educated, skilled and well-trained workforce, in partnership with leading manufacturers, distributors and dealership groups, in a sector that is regulated by ASIC, we consider the Modern Slavery risk in our operations to be extremely low.

4.2 Our supply chain: Approximately 95% of our suppliers are based in Australia, with the remainder based in stable countries with advanced and developed economies. We consider the Modern Slavery risk in the vast majority of our supply chain, as detailed above, to be very low. However, we identified some areas of our local supply chain that operate in higher risk sectors such as food, beverage and hospitality, building services, office cleaning and travel.

5. Actions taken to assess and address our Modern Slavery risks

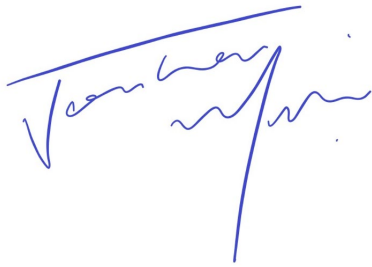
A summary of the actions taken in preparing our Modern Slavery Statement is as follows:

- 5.1 Utilised our Enterprise Risk Management framework to identify, assess, record and respond to Modern Slavery risk of our major suppliers, using the Modern Slavery risk factors set out in the Modern Slavery Act 2018 (Cth) and referencing the Modern Slavery Statement of those of our major suppliers who have published a Statement on the Modern Slavery Register.
- 5.2 Referencing the Modern Slavery risk factors set out in the Modern Slavery Act 2018 (Cth), issued questionnaires to a small number of suppliers we assessed as representing potentially higher Modern Slavery risk, seeking information directly from them regarding Modern Slavery.
- 5.3 Incorporated modern slavery clauses into agreements with all new-to-Allied Credit suppliers, who are required to respond to a questionnaire on modern slavery as part of our vendor due diligence process.
- 5.4 Adding modern slavery clauses into agreements with existing key suppliers and business partners when such agreements fall due for renewal or otherwise require to be updated for other purposes.
- 5.5 Augmented our comprehensive employee training program with a Modern Slavery awareness module in mid-2024.
- 5.6 As part of our established Risk and Compliance environment, all our employees and contractors can report and record incidents and issues through a formal process and have access to an independent external whistleblowing reporting service should they wish to report or raise concerns, which can include matters relating to our suppliers or partners. Reports can be made to the whistleblowing reporting service anonymously.
- 5.7 We assess the effectiveness of the actions we take to assess and address the risks of modern slavery practices in our operations and supply chains by:
 - 5.7.1 having modern slavery managed by our Risk and Compliance function, under the direction of our Chief Risk Officer
 - 5.7.2 ensuring modern slavery is explicitly addressed, monitored and measured in our engagement with suppliers and partners
 - 5.7.3 monitoring and measuring any concerns or issues raised by our employees, contractors, suppliers or partners that relate to, or might relate to, modern slavery
 - 5.7.4 engaging the Senior Leadership Team in preparing to submit this Statement to the Board of Directors, for approval.

6. Process of consultation and approval

All members of our Senior Leadership Team were provided with an overview of the Modern Slavery Act, informed of the requirement to produce and publish a Modern Slavery Statement and provided with this Statement prior to its publication on the Modern Slavery Register.

This Statement has been approved by the Board of Directors of Allied Credit Pty Ltd and is signed on behalf of the Board by a Director of the Company, in relation to Allied Credit Pty Ltd and its owned and controlled entities.

A handwritten signature in blue ink, appearing to read 'Jonathan Moodie', with a long, sweeping horizontal line above the name.

Jonathan Moodie
Managing Director
17 December 2024