

## MODERN SLAVERY ACT STATEMENT

### Introduction

This is our second statement under the Australian Modern Slavery Act 2018. It describes the activities that Bunge Agribusiness Australia Pty Ltd (ACN 097 843 582) and Bunge Grain Services (Bunbury) Pty Ltd (ACN 148 115 511) (together, “we” or “**Bunge Australia**”) have taken to strengthen our processes to understand and address the risk of modern slavery taking place in our operations and supply chain during the reporting period of 1 January to 31 December 2021.

Bunge Australia is part of the Bunge group (“**Bunge**”) and our ultimate parent company is New York Stock Exchange listed Bunge Limited, a leading global agribusiness and food company operating in over 40 countries with approximately 22,700 employees. At Bunge, performing with the highest standards of ethics and integrity, no matter where we operate, is what gives customers, shareholders, employees and others confidence in us and our future and is paramount to our reputation. In 2021, following the move to our One Bunge operating model, we reaffirmed our company culture and unveiled new values statements:

- **Act as One Team**

By fostering inclusion, collaboration and respect

- **Drive for Excellence**

By being agile, innovative and efficient

- **Do What’s Right**

By acting safely, ethically and sustainably

Though our purpose as a company – to deliver food, feed and fuel to the world - remains unchanged, this evolution in how we talk about our company better reflects our evolved, global business. The value statements set the foundation for who we are and who we want to be at Bunge – guiding our actions, priorities and the decisions that enable us to achieve excellence. Our new set of corporate core values are enshrined in our new Code of Conduct underscoring Bunge’s deeper focus on environmental and social matters. Bunge’s Code of Conduct defines the ethos and culture of our organization and is an essential guide for every employee that sets the standards by which we engage one another and our customers and stakeholders. The complete Code of Conduct is publicly available at: <https://investors.bunge.com/sites/bungeltd-ir/files/bunge-code-of-conduct-final-2022.pdf>

Our approach to human rights is integral to and embedded within our core values. We respect and uphold the rights of all workers, including contract, temporary, and migrant workers, in accordance with the Universal Declaration of Human Rights, the International Labor Organization’s core conventions, and the United

Nations Guiding Principles on Business and Human Rights. Bunge's Global Labor Policy prohibits the use of all forms of illegal, forced, bonded, compulsory or child labor in our operations. Bunge's Global Labor Policy also requires that we pay all workers the statutory monthly minimum wage and overtime compensation, in accordance with the current labor regulations, and provide fair and equal employment opportunities for all employees, regardless of race, nationality, religion or gender. We require that our suppliers' operations, and those of their subcontractors and suppliers, comply with Bunge's Global Labor Policy. In addition, any housing that they, their subcontractors or suppliers provide for their employees must be safe and healthy.

We promote best practice in our supply chain and require all our current and prospective third-party service providers, suppliers and vendors, working with and on behalf of the Bunge group including Bunge Australia, to be aware of our core values in the Code of Conduct, our Global Labor Policy and to act in accordance with them. Many of our existing policies contain provisions which are intended to combat slavery and human trafficking in the Bunge group's global supply chain. Our Bunge Board-level Sustainability and Corporate Responsibility Committee is our highest governance body. It oversees the development of relevant sustainability policies, strategies and programs, including performance goals, risk management and disclosure. More information about Bunge's sustainability commitments across our supply chains can be found at: <https://www.bunge.com/sustainability>

## **Structure, Operations, and Supply Chains**

### **Structure**

Bunge Australia is a leading marketer of Australian grains focusing on exporting Australian grains to global destinations. Bunge Australia conducts grain trading and marketing activities across Australia, with head office operations in Melbourne. We are committed to the Australian grains industry and have made significant investments in Western Australia, having built an export Port Terminal in Bunbury, and two grain receival facilities at Kukerin and Arthur River.

### **Operations**

Bunge Australia's operations and activities in Australia include:

- (i) Storage and handling activities operating through our Port Terminal in Bunbury and two grain receival facilities at Kukerin and Arthur River; and
- (ii) Grain marketing and trading activities whereby we purchase grains from traders and growers in key growing regions of the east, west and southern regions of Australia and trade and ship products to customers domestically and globally.

## **Supply Chain**

Our supply chains include:

- (i) the suppliers of products and services used in our operations including:
  - logistic and freight providers, including road, rail and sea transport;
  - providers of materials and machinery to construct and operate receival points and other plant and equipment;
  - information technology and software equipment;
  - services such as consulting services, OH&S services, cleaning and waste removal, electrical/mechanical / civil maintenance, fumigation, security;
  - consumables, such as fuel, energy, tarps, paper and the like used in the ordinary course of business; and
  - employment services such as casual labour provided by professional services/ recruitment providers;
- (ii) the grain growers supplying grains such as wheat, barley, canola, lupins and oats that we distribute domestically and export globally.

Although Bunge Australia does not own farms or plantations, the possibility of human rights violations in our supply chain is taken very seriously. Bunge Australia expects our supply chain partners and business partners to adhere to the principles in our Code of Conduct, including the commitment to uphold human rights, to treat their employees with dignity and respect and to comply with applicable employment laws. Bunge Australia does not tolerate any vendor, supplier or grower who knowingly employs or exploits children or uses forced labor, or who engages in other forms of exploitation.

### **Risks of modern slavery practices within operations and supply chains**

Modern slavery is a serious global issue and can take many forms including forced labour, child labour, slavery, human trafficking, debt bondage and other exploitative practices. We recognise that the risks may be inherent and more pronounced in certain industries, business sectors and geographies and seek to integrate the relevant risk considerations into our businesses, operations and risk management practices. We are committed to continually enhance our processes and practices to align with the international frameworks and relevant developments in the jurisdictions we operate in.

### **Due Diligence**

Bunge Australia has continued to take steps to identify risk of modern slavery practices in its operations and supply chain primarily having regard to the sector and geographic origin of the products and services it

acquires. The main areas that Bunge Australia has identified in its supply chain as being potentially more susceptible to modern slavery risk relate to suppliers in the following categories:

- (i) origination of grains – labour on grain growing farms;
- (ii) logistics - supply of road and rail transport, shipping agents; and
- (iii) storage and handling – supply of materials, supplies, equipment, workforce labour, maintenance and transportation of products.

Bunge Australia’s head office in Melbourne primarily operates as a trader and marketer. As our employees there are mostly marketing, trading and finance professionals and/or provide administrative support services, the risk of modern slavery practices within our own head office operations is considered to be low.

#### **Actions taken to assess and address modern slavery practices**

As part of the Bunge group network, Bunge Australia has been complying with relevant internal policies and procedures. The current policies and controls that address the requirements of combating slavery and human trafficking include, but are not limited to:

- Code of Conduct
- Anti-harassment / discrimination Policy
- Third-Party Risk Management Policy
- Anti-Corruption Policy
- Whistle-Blowing
- Fraud
- Anti-Money Laundering
- Labor Policy

Our relevant processes and procedures include, but are not limited, to the following:

- (i) all our employees are required to complete an internal staff training on our Code of Conduct. This mandatory training is to ensure that the spirit and the letter of our Code of Conduct, including the commitment to uphold human rights, to treat employees with dignity and respect and to comply with all applicable employment laws, are raised to the attention of, and followed by, all employees. Employees are required to complete a refresher training every year to keep abreast of the latest developments and obligations, including those relating to fighting modern slavery. In 2021, 100% of Bunge’s employees completed this training.
- (ii) our Third-Party Risk Management procedures require screening, evaluation and risk assessments to be conducted on our prospective and current third-party service providers proportional to the risk involved with each party.

- (iii) Bunge provides an anonymous, multi-lingual, externally administered hotline for anyone to ask questions and report ethical concerns, including alleged human rights violations. These allegations are taken seriously and are investigated, as appropriate, by independent internal and external resources.
- (iv) we expect our third-party service providers and vendors and their supply chain to share our core values as enshrined in the Code of Conduct, act with integrity in their business activities and comply with laws. We do not tolerate any supplier who knowingly employs or exploits children or uses forced labor, or who engages in other forms of exploitation. During the reporting year, Bunge Australia has made progress in the review and updating of its contracts with third-party service providers to manage and address any modern slavery risk in our operations and supply chain.
- (v) As Bunge Australia expects its employees to communicate our expectation on modern slavery to potential counterparties, or any third-party service providers or vendors, a vendor was engaged by Bunge to prepare a training course on Bunge's policies and procedures to mitigate the risk of modern slavery for our Bunge Australia employees. This training course was launched in 2022, and it is mandatory for all Bunge Australia employees to complete the course.

### **Measuring effectiveness of actions**

We periodically review the effectiveness of the relevant internal policies and procedures and how these have been implemented across our operations. Such periodic reviews are conducted to ensure that internal policies and procedures remain updated and relevant vis-à-vis current business practices and risks.

### **Remediation**

Bunge Australia will endeavour to enhance our actions as part of our continual commitment to ensuring that our operations and supply chain manage and address modern slavery risk. If, at any stage, we identify modern slavery within our operations or supply chain, we would conduct all necessary investigation of that risk and promptly mitigate that risk and any adverse impacts in line with our values, policies and procedures. This would include engaging with the relevant supplier and, in some circumstances (including where appropriate remedial action is not taken by such supplier) terminating its contract.

### **Consultation**

This statement is jointly submitted by Bunge Agribusiness Australia Pty Ltd and Bunge Grain Services (Bunbury) Pty Ltd. We have taken an integrated approach to addressing modern slavery risks and operate under a common set of governance policies and procedures. There has been significant consultation and

collaboration between our people to prepare this statement from all relevant departments. We have also communicated and explained our commitments and expectations regarding modern slavery more broadly within our business, and we intend to enhance that communication even more in the future.

### **Approval**

This statement was approved by the Board of Directors of each of Bunge Agribusiness Australia Pty Ltd and Bunge Grain Services (Bunbury) Pty Ltd on 24 June 2022.

Signed on behalf of :

#### **BUNGE AGRIBUSINESS AUSTRALIA PTY LTD**

By:



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Name: Stephen Bennett, Director

Date: 24 June 2022

#### **BUNGE GRAIN SERVICES (BUNBURY) PTY LTD**

By:



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Name: Stephen Bennett, Director

Date: 24 June 2022