

Modern Slavery Statement

Reporting Period

1st of July 2019 – 30th of June 2020

Modern Slavery Introduction

In November 2018 the Australian Parliament passed the Commonwealth Modern Slavery Act 2018 (the Act).

Notwithstanding, Liebherr-Australia Pty Ltd "LAS" had already audited its supply chain before this date in respect of modern slavery obligations and continues to be committed to ensuring that slavery and human trafficking is not taking place in our business or supply chain.

To further that commitment, LAS has committed to publishing a Modern Slavery Statement setting out the process the company has and continues to adopt.

About Liebherr-Australia Pty Ltd

LAS is a part of the Liebherr Group, one of the world's largest manufacturing companies of construction machinery. The Liebherr Group is a family owned and operated business consisting of more than 140 companies around the world.

LAS sells and supports a range of Liebherr products including mining hydraulic excavators, trucks & bulldozers, mobile & crawler cranes, offshore cranes, tower cranes, deep foundation machines, components and earthmoving equipment.

In addition to the sales and services offered across multiple sites in Australia and New Zealand, Adelaide is home to bucket and hose manufacturing, a national distribution of parts for mining and earthmoving and an extensive remanufacturing centre for major mining components.

Our Core Values

LAS actively implements and promotes the Core Values of the Liebherr Group being:

- Highest quality in everything we do
- We are innovative
- We are a trustworthy partner
- We are independent
- We accept responsibility
- Our employees are a key factor in our success

Risks of Modern Slavery

LAS as part of global operations works closely with the divisional holding companies. Due to the nature of our business and our approach to governance, we assess that there is a low risk of modern slavery where we have operational control. We have medium risk in our supply chains where we purchase goods from overseas and in any new overseas acquisitions.

LAS commits to periodically assessing the effectiveness of policies and procedures that we have in place which addresses modern slavery risks, and to improve and develop as required. LAS's approach to risk assessment in relation to modern slavery comprises of desk-based research, auditing and risk assessment training for relevant employees, suppliers and contractors.

Modern slavery is against the law. LAS has a zero-tolerance approach to any breach of company modern slavery policy, service level agreement or modern slavery conduct in connection with any contract with a supplier, contractors, agency or other third party. Where LAS becomes aware of a potential breach or modern slavery risk, it will work with the party to ensure the breach is remedied.

Our Actions to Eliminate Modern Slavery

We are committed to acting with integrity, honesty, transparency and fairness at all times, to uphold our ethical standards and to protect our reputation. Our Modern Slavery Statement represents our commitment to act with integrity and do what is right.

This means that anyone working for or on behalf of LAS or in partnership, providing services or resources, must abide by this approach. LAS will only work with suppliers with the same ethical approach and standards we apply to our own organisation to ensure the same level of protection is afforded to employees of our contractors, suppliers and third-party partners.

LAS expects all contractors and those in our supply chains to conduct their operations in an ethical manner. We require all contractors and those in our supply chains to act in compliance with the law. LAS does not and will not knowingly work with those who use child labour, forced labour, discrimination or harassment and requires all suppliers to prohibit slave labour, child labour and to prevent practices that may contribute to human trafficking.

LAS' robust policies and procedures, values and behaviour contribute to eliminating any opportunity for modern slavery to arise in our direct business. LAS commits to uphold the highest of standards for our own employees and to carry out due diligence to ensure our suppliers, agencies and third parties adhere to our ethics and values

LAS has taken steps to ensure that modern slavery is not taking place in the supply chain and commits to:

- Work with contractors and suppliers who commit to working in an ethical and lawful manner
- Ensure that Contracts and Service Level Agreements incorporate expectations regarding modern slavery
- Use recognised accredited suppliers where possible
- Audit suppliers and supply chains to ensure compliance with our operating guidelines and modern slavery policy
- Provide training for employees, suppliers, contractors and supply chain on the prevention of modern slavery
- Request Modern Slavery Statements from all current suppliers
- Inserting Modern Slavery Clause into all new contracts, where options are taken up addendum to contract is issued to include Modern Slavery Clause.

If you require any further information about the LAS' commitment to our modern slavery obligations, please contact the National Procurement Manager on +61 (8) 8344 0237

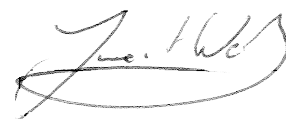
Signed and approved by the Liebherr Australia Board of Management 7th of December 2020



Andrew Schultz
Managing Director



Andrew Esquilant
General Manager



Trent Wehr
Managing Director - Mining